BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT

2025-26

Annexure - V

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORTING

SECTION A: GENERAL DISCLOSURES

I. Details of the Listed Entity

1	Corporate Identity Number (CIN) of the Listed Entity	L26922HR1980PLC010901
2	Name of the Listed Entity	Jindal Stainless Limited ("JSL"/ "Jindal Stainless"/ "the Company")
3	Date of incorporation	1980
4	Registered office address	O.P. Jindal Marg, Hisar, Haryana- 125005
5	Corporate address	Jindal Centre, 12, Bhikaiji Cama Place, New Delhi-110066
6	E-mail	investorcare@jindalstainless.com
7	Telephone	+91 11 41462000
8	Website	https://www.jindalstainless.com/
9	Financial year for which reporting is being done	April 1, 2025 – March 31, 2026
10	Name of the Stock Exchange(s) where shares are listed	National Stock Exchange of India Limited (NSE) & BSE Limited (BSE)
11	Paid-up Capital (In INR)	1,64,88,39,176
12	Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report	Mr. Navneet Raghuvanshi Head- Legal, Company Secretary & Compliance Officer Jindal Stainless Limited, Jindal Centre, 12, Bhikaiji Cama Place, New Delhi, 110022 Contact No. - 011 41462000 E-mail – investorcare@jindalstainless.com
13	Reporting boundary - Are the disclosures under this report made on a standalone basis (i.e. only for the entity) or on a consolidated basis (i.e. for the entity and all the entities which form a part of its consolidated financial statements, taken together)	The disclosures under this report have been prepared on a standalone basis.
14	Name of assessment or assurance provider	SGS India Private Limited
15	Type of assessment or assurance obtained	Reasonable assurance as per SEBI Guidelines & International Standard on Assurance Engagements (ISAE) 3000 (Revised)

II. Products/services

16. Details of business activities (accounting for 90% of the turnover)

S. No	Description of Main Activity	Description of Business Activity	% of Turnover of the entity
1	Manufacturing	Metal & Metal Products	100%

17. Products/Services sold by the entity (accounting for 90% of the entity's Turnover):

S. No	Product/ Service	NIC Code	% of total Turnover contributed
1	Sale of stainless-steel products	24105	100%

III. Operations

18. Number of locations where plants and/or operations/offices of the entity are situated:

S. No	Location	Number of plants	Number of offices	Total
1	National	4	9	13
2	International	0	1	1

19. Markets served by the entity:

a. Number of locations

S. No	Locations	Number
1	National (No. of states)	25
2	International (No. of countries)	41

b. What is the contribution of exports as a percentage of the total turnover of the entity?

The contribution of the exports is ~10% of the total turnover of entity for FY 2025-26.

c. A brief on types of customers

JSL serves a diverse and globally distributed customer base, strategically segmented by industry, geography, and customer type. Ranked among the top three stainless steel producers globally as per SMR, JSL's leadership position as India's largest stainless-steel manufacturer is driven by strong customer trust and market relevance. Its products cater to a wide range of critical sectors, including automotive, healthcare, renewable energy, infrastructure, and industrial processing.

The Company's customer portfolio spans traders, Original Equipment Manufacturers (OEMs), pipe and tube manufacturers, hollowware producers, automotive players, re-rollers, wagon and coach manufacturers, white goods manufacturers, and providers of lift, elevator, and metro systems - reflecting deep integration across value chain.

Customer accounts are categorized as follows:

- **Business-to-Business (B2B):** Large OEMs across automotive, construction, and project-based segments
- **Construction sectors, as well as project customers**
- **Business-to-Emerging Corporate Accounts (B2ECA):** Micro, Small, and Medium Enterprises (MSMEs) and emerging corporate customers
- **Business-to-Consumers (B2C):** Individual retail consumers
- **Business-to-Government (B2G):** Government bodies and Public Sector Undertakings (PSUs)

JSL continuously enhances customer understanding through granular segmentation based on end-use, application, and geography, enabling more targeted engagement and value delivery. Further details on the products and their applications are available at: https://www.jindalstainless.com/our-customers/

IV. Employees

20. Details as at the end of Financial Year:

a. Employees and workers (including differently abled):

S. No	Particulars	Total(A)	Male		Female	
			No.(B)	%(B/A)	No.(C)	%(C/A)
Employees						
1	Permanent (D)	6070	5745	94.65%	325	5.35%
2	Other than Permanent (E)	883	857	97.06%	26	2.94%
3	**Total employees (D + E)**	**6953**	**6602**	**94.95%**	**351**	**5.05%**
Workers						
4	Permanent (F)	768	752	97.92%	16	2.08%
5	Other than Permanent (G)	12432	11839	95.23%	593	4.77%
6	**Total workers (F + G)**	**13200**	**12591**	**95.39%**	**609**	**4.61%**

b. **Differently abled Employees and workers:**

S. No	Particulars	Total(A)	Male		Female		Other	
			No.(B)	%(B/A)	No.(C)	%(C/A)	No.(H)	%(H/A)
Differently abled Employees								
1	Permanent (D)							
2	Other than Permanent (E)	0						
3	**Total differently abled employees (D + E)**							
Differently abled Workers								
4	Permanent (F)							
5	Other than Permanent (G)	0						
6	**Total differently abled workers (F + G)**							

21. Participation/Inclusion/Representation of women:

	Total(A)	No. and percentage of Females	
		No.(B)	%(B/A)
Board of Directors	8	2	25
Key Management Personnel	5	0	0

*As on March 31, 2026, Key Management Personnel includes Chairman & Managing Director, Managing Director, CEO & Wholetime Director, Wholetime Director & COO and Head - Legal, Company Secretary & Compliance Officer.

22. Turnover rate for permanent employees and workers: (Disclose trends for the past 3 years)

	FY 2026%			FY 2025%			FY 2024%		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Permanent Employees	7.88	12.82	8.20	8.83	14.62	9.09	10.00	10.00	10.00
Permanent Workers	0.00	0.00	0.00	0.00	0.00	0.00	1.50	0.00	1.40

Remarks: Calculation for gender-wise turnover rate has been updated for FY 2025.

V. Holding, Subsidiary and Associate Companies (including joint ventures)

23. a. Names of holding / subsidiary / associate companies / joint ventures

S. No	Name of the holding/ subsidiary/ associate companies/ joint ventures*	Indicate whether holding/ subsidiary/ associate/ joint venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
1	PT Jindal Stainless Indonesia	Subsidiary	99.99	No
2	Jindal Stainless FZE	Subsidiary	100	
3	JSL Group Holdings Pte. Ltd.	Subsidiary	100	
4	Iberjindal S.L.	Subsidiary	95	
5	Jindal Stainless Steelway Limited	Subsidiary	100	
6	Jindal Lifestyle Limited	Subsidiary	73.37	
7	Green Delhi BQS Limited	Subsidiary	100	
8	JSL Logistics Limited	Subsidiary	100	
9	Jindal Quanta Limited (formerly known as Jindal Strategic Systems Limited)	Subsidiary	51	
10	PT Cosan Metal Industry	Associate of Subsidiary	49	
11	JSL Super Steel Limited (formerly known as Rathi Super Steel Limited)	Subsidiary	100	
12	Jindal Stainless Park Limited	Subsidiary	100	
13	Jindal United Steel Limited	Subsidiary	100	
14	Rabirun Vinimay Private Limited	Subsidiary	100	
15	Sungai Lestari Investment Pte. Ltd.	Subsidiary	100	
16	ReNew Green (MHS ONE) Pvt Ltd	Associate	26	

S. No	Name of the holding/ subsidiary/ associate companies/ joint ventures*	Indicate whether holding/ subsidiary/ associate/ joint venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
17	Evergreat International Investment Pte Ltd	Subsidiary	100	No
18	Chromeni Steels Limited (formerly known as Chromeni Steels Private Limited)	Subsidiary	100	
19	Sulawesi Nickel Processing Industries Holdings Pte. Ltd.	Subsidiary	100	
20	AGH Dreams Limited (formerly known as AGH Dreams Private Limited)	Subsidiary	100	
21	Utkrisht Dream Ventures Limited (formerly known as Utkrisht Dream Ventures Pvt. Ltd.)	Subsidiary	100	
22	Oyster Green Hybrid One Private Limited	Associate	35.85	
23	PT Glory Metal Indonesia (Subsidiary w.e.f. July 1, 2025)	Subsidiary	49	
24	Jindal Stainless Corporate Management Services Private Limited	Subsidiary	100	

*as on March 31, 2026

VI. CSR Details

24. i. Whether CSR is applicable as per section 135 of Companies Act, 2013: (Yes/No)

Yes, CSR provisions are applicable as per Section 135 of the Companies Act, 2013. A belief that sustainable business drives superior performance lies at the heart of our business strategy. We have been undertaking CSR activities before it was made a regulation. We have a dedicated CSR Policy focussed on the key strategic sustainability pillars of Climate, Nature, Plastics and Livelihoods, and lays down the approach towards community development in water conservation, health and hygiene, skill development, education, social advancement, gender equality, empowerment of women, ensuring environmental sustainability and rural development projects. The CSR Policy, as approved by the Board of Directors, is available on our website at: https://www.jindalstainless.com/wp-content/uploads/2023/01/JSL-CSR-Policy.pdf.

ii. Turnover (in INR)

4,26,80,22,00,000

iii. Net worth (in INR)

1,88,53,48,00,000

VII. Transparency and Disclosures Compliances

25. Complaints/Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/No) (If Yes, then provide web-link for grievance redress policy)	FY 2026 (Current Financial Year)			FY 2025 (Previous Financial Year)		
		Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks
Communities	Yes, JSL has established a comprehensive stakeholder grievance redressal policy for communities, providing a structured and transparent mechanism for external stakeholders - particularly local communities - to raise concerns, complaints, or feedback related to the Company's operations and their environmental and social impacts.	28	3	Environment management and CSR related.	31	1	Health and education related.

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/No) (If Yes, then provide web-link for grievance redress policy)	FY 2026 (Current Financial Year)			FY 2025 (Previous Financial Year)		
		Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks
	The policy outlines clear submission channels, defined timelines for acknowledgement and resolution, and assigns accountability for grievance handling, while ensuring confidentiality and protection against retaliation. It reinforces JSL's commitment to responsible business practices and stakeholder engagement. Further details are available at: https://www.jindalstainless.com/wp-content/uploads/2023/08/Stakeholders-Grievance-Policy.pdf						
Investors (other than shareholders)	Yes, JSL has established a comprehensive Investor Grievance Policy, providing a structured and transparent mechanism for investors to raise concerns, complaints, or queries related to their investments and associated matters. The policy defines clear channels for submission, outlines timelines for acknowledgement and resolution, and ensures accountability in grievance handling, while maintaining confidentiality and fairness throughout the process. It reflects JSL's commitment to strong corporate governance, investor protection, and transparent stakeholder engagement. Further details are available at: https://www.jindalstainless.com/wp-content/uploads/2023/08/Investors-Grievance-Policy.pdf	0	0	NA	0	0	NA
Shareholders	Yes, JSL has established a comprehensive Investor Grievance Policy, providing a structured and transparent mechanism for investors to raise concerns, complaints, or queries related to their investments and associated matters. The policy defines clear channels for submission, outlines timelines for acknowledgement and resolution, and ensures accountability in grievance handling, while maintaining confidentiality and fairness throughout the process. It reflects JSL's commitment to strong corporate governance, investor protection, and transparent stakeholder engagement. Further details are available at: https://www.jindalstainless.com/wp-content/uploads/2023/08/Investors-Grievance-Policy.pdf	71	6	Nature of complaints include - duplicate certificates, demat of shares, share claim from suspense account or transmission of shares.	58	7	The Company received complaints related to share transfers, transmission and dematerialization of shares

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/No) (If Yes, then provide web-link for grievance redress policy)	FY 2026 (Current Financial Year)			FY 2025 (Previous Financial Year)		
		Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks
Employees and workers	Yes, JSL has established a robust system and structured processes to address grievances of employees and workmen, ensuring a fair, transparent, and responsive redressal mechanism. For workmen, the Company has implemented a dedicated grievance redressal policy that outlines clear procedures for raising and resolving concerns. In addition, the Company's Whistleblower Policy and Code of Conduct serve as key channels for reporting grievances, unethical practices, or workplace concerns, while ensuring confidentiality, protection against retaliation, and accountability in resolution. These frameworks collectively reinforce JSL's commitment to a safe, ethical, and inclusive work environment. Further details are available at: Whistleblower Policy: https://www.jindalstainless.com/wp-content/uploads/2025/02/JSL-Whistle-Blower-Policy.pdf Code of Conduct: https://www.jindalstainless.com/corporate-governance/code-of-conduct/	0	0	NA	0	0	NA
Customers	Yes, JSL enables customers—both domestic and export—to directly log grievances through integrated digital platforms such as Hybris and SAP, ensuring timely and efficient resolution. This is further supported by a structured framework under the Company's Stakeholder Grievance Policy, which outlines clear processes, accountability, and timelines for addressing concerns in a transparent and consistent manner. The mechanism reinforces JSL's commitment to customer satisfaction and responsive stakeholder engagement. Further details are available at: https://www.jindalstainless.com/wp-content/uploads/2023/08/Stakeholders-Grievance-Policy.pdf	1584	229	complaints were resolved within the stipulated timeframe.	1649	23	complaints were resolved within the stipulated timeframe.

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/No) (If Yes, then provide web-link for grievance redress policy)	FY 2026 (Current Financial Year)			FY 2025 (Previous Financial Year)		
		Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks
Value Chain Partners	Yes, JSL actively engages with its vendors through structured surveys to understand any challenges associated with new system implementations, such as intelligent spend management and vendor financing initiatives. These surveys also serve as a platform for vendors to share feedback, suggestions, or grievances, enabling continuous improvement and stronger collaboration. This approach is supported by JSL's formal grievance mechanism for value chain partners, which ensures transparent processes, defined timelines, and accountability in addressing concerns. It reinforces the Company's commitment to responsible supply chain management and proactive stakeholder engagement. Further details are available at: https://www.jindalstainless.com/wp-content/uploads/2023/08/Stakeholders-Grievance-Policy.pdf	0	0	NA	0	0	NA

26. Overview of the entity's material responsible business conduct issues

Please indicate material responsible business conduct and sustainability issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, approach to adapt or mitigate the risk along-with its financial implications, as per the following format

Jindal Stainless undertook a comprehensive double materiality assessment, engaging internal and external stakeholders through site visits, focused group discussions, and one-on-one interactions. We strengthened our approach by identifying a broad set of impacts, risks, and opportunities associated with each material topic. The outcomes have provided deeper insights into the most significant financial and impact-related ESG considerations for JSL.

We adopted the principles of double materiality in line with the EU Corporate Sustainability Reporting Directive (CSRD) and Global Reporting Initiative (GRI). to identify and prioritise issues that are financially material to our operations while also having significant environmental and social impacts on stakeholders. The key focus of this assessment cycle was to evaluate positive and negative impacts, along with associated risks and opportunities across material topics. This analysis enables us to align our sustainability strategy and disclosures with stakeholder expectations, thereby creating and preserving long-term value for JSL.

Our methodology followed a structured five-step approach:

1. **Identification of Material Topics:** We began with an extensive set of ESG topics derived from peer benchmarking and leading standards, which were refined to 15 potentially material topics.

2. **Impacts, Risks, and Opportunities (IROs) Identification:** Leveraging internal risk registers, human rights reports, community impact assessments, and industry standards (GRI, SASB), we mapped a comprehensive set of IROs linked to these topics.

3. **Stakeholder Engagement:** We engaged a diverse set of stakeholders to capture both financial and impact materiality perspectives. For financial materiality, structured consultations were conducted with key institutional investors to understand their priorities. For impact materiality, we engaged JSL's leadership, business partners, suppliers, customers, employees, and local communities through structured and semi-structured interviews, focused group discussions, and surveys. Inputs from regulators, civil society and media were incorporated through secondary research and document review. These activities provided valuable insights into the positive and negative impacts associated with the identified material topics.

4. **Materiality Matrix Development:** Stakeholder inputs were systematically scored and weighted based on influence and interest to develop a consolidated materiality matrix across financial and impact dimensions.

5. **Validation and Review:** The results were reviewed by senior leadership and presented as part of the ESG Committee agenda and were also included in the third-party annual assurance process.

This exercise has helped strengthen our ESG focus and enhance alignment with stakeholder expectations. Based on the analysis, the following topics have been identified as high-priority issues.

S. No	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
1	Energy & Emissions	R	The stainless-steel industry is inherently energy-intensive, with significant emissions arising from fuel consumption across core operations such as the Steel Melting Shop (SMS), rolling mills, captive power generation, and ferro alloy processing. As environmental regulations become increasingly stringent, the risk of non-compliance leading to penalties, higher carbon costs, and operational constraints continues to rise. Simultaneously, growing investor expectations around sustainability and decarbonization are amplifying the need for robust emissions management. This evolving landscape presents both environmental and financial risks, underscoring the importance for JSL to proactively reduce its carbon footprint, enhance energy efficiency, and align with global climate commitments.	To mitigate these risks, JSL is proactively adopting Best Available Technologies (BATs) to drive emissions reduction and enhance operational efficiency across its value chain. The Company has committed to achieving Net Zero emissions by 2050, with an interim target to reduce emissions intensity by 50% from the FY 2022 baseline. Aligned with the Science-Based Targets initiative (SBTi) approach, JSL is setting transparent, science-driven greenhouse gas (GHG) reduction targets spanning both near-term and long-term horizons, strengthening the credibility of its climate transition pathway. Key decarbonization initiatives include improving energy efficiency through process optimization, reducing reliance on fossil fuels, and accelerating the transition to renewable energy. Notably, at its Jajpur facility, JSL has commissioned a 30 MWp solar project - comprising 7.3 MWp floating solar and 23.02 MWp rooftop installations in partnership with A B Energia, marking a significant step towards low-carbon operations.	The identified risk may have negative financial implications for JSL. Evolving environmental regulations, carbon pricing mechanisms, and stakeholder expectations may require additional investments in emissions reduction technologies, energy efficiency initiatives, and process improvements. Changes in energy and carbon costs may also increase operating expenditures, while the need to align with emerging regulatory and market requirements may influence capital allocation and long-term business performance.
2	Water & Wastewater management	R	Water is a critical input for JSL's operations, making its sustainable management essential to business continuity. The Company's Hisar plant, located in Haryana, operates in a water-stressed region as per Central Ground Water Board (CGWB) classifications, increasing exposure to water-related risks. Limited water availability may lead to operational disruptions and heighten the potential for stakeholder conflicts over shared water resources. This underscores the need for proactive water stewardship, efficient usage and alignment with regulatory and community expectations as part of JSL's ESG commitments.	JSL has adopted a comprehensive water stewardship approach to mitigate water-related risks, aligned with ESG best practices and regulatory expectations. Key initiatives include: • Implementing the principles of Reduce, Reuse, Recycle, and Recover through the adoption of best available technologies to enhance water efficiency. • Minimizing freshwater withdrawal by maximizing the reuse of treated wastewater within operations. • Minimizing freshwater withdrawal by maximizing the reuse of treated wastewater within operations.	This risk has potentially **negative financial implications** for JSL. Water scarcity in a stressed region may lead to operational disruptions, reduced production capacity, and increased downtime, directly impacting revenues. Additionally, the need to secure alternative water sources or invest in water-efficient technologies, recycling systems, and infrastructure upgrades may result in increased capital and operating expenditures. Non-compliance with regulatory requirements or conflicts with local communities over water usage could further lead to penalties, project delays, or reputational damage.

S. No	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
				• Deploying rainwater harvesting systems across plant locations to augment water availability. • Strengthening water recycling infrastructure and advancing towards Zero Liquid Discharge (ZLD) to eliminate liquid effluent discharge. • Conducting detailed water risk assessments to identify inefficiencies, reduce water losses, and unlock opportunities for conservation. These measures reinforce JSL's commitment to sustainable water management, operational resilience, and responsible resource stewardship.	
3	Circular Economy & Waste Management	O	Stainless steel manufacturing, being a circular economy, relies heavily on recycled materials. Stainless steel has a lifespan of at least fifty years and can be recycled completely and infinitely, with no loss in quality. Furthermore, the entire life cycle cost of stainless steel is often lower than other materials, making its usage cost-efficient and more sustainable as well. These properties of stainless steel breathe life into a circular economy, where sustainability and profitability intertwine. JSL generate a significant amount of waste from its operations which has the potential to get reused in our own operations or sold to external vendors for further recycling creating value from it.	We are committed to the principles of Reduce, Reuse, Recycle, Recover and repurpose, aiming to maximize the amount of scrap utilization in the operations. JSL strives to reduce its reliance on natural resources. The Company produces a significant portion of its stainless steel from recycled scrap-metal recovered from slag grinding dust, thereby minimising the need for virgin resources. Additionally, JSL ensures the reuse of various industrial byproducts that it produces.	This opportunity is expected to have **positive financial implications** for JSL. Leveraging the inherent circularity of stainless steel and increasing the use of recycled materials can significantly reduce raw material procurement costs and dependence on virgin inputs, thereby improving cost efficiencies. Effective reuse and recycling of operational waste—either within internal processes or through sale to external recyclers—can create additional revenue streams and enhance resource productivity. Lower lifecycle costs of stainless steel also strengthen its value proposition in the market, supporting demand and long-term revenue stability.
4	Biodiversity	R	Biodiversity loss is increasingly recognized as a material ESG risk, particularly for industries with extensive land footprints and resource-intensive operations. JSL's activities have the potential to influence land-use patterns, water resources, emissions, waste generation, and noise levels—each of which can directly or indirectly impact local ecosystems, including flora and fauna.	JSL has adopted a structured and proactive approach to manage biodiversity-related risks, aligned with emerging ESG frameworks and disclosure standards. Key actions include:	This risk presents potentially **negative financial implications** for JSL. Biodiversity impacts associated with operations may result in increased regulatory requirements, mitigation obligations, and stakeholder expectations. This could lead to higher compliance and operational costs, delays in project approvals, and potential legal or reputational.

S. No	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
4	Biodiversity	R	This underscores the need for a proactive and integrated approach to biodiversity management, ensuring that operational practices minimize ecological disturbance while aligning with evolving regulatory expectations and stakeholder concerns.	• Conducting site-specific biodiversity risk and impact assessments, followed by the development and implementation of biodiversity management plans. • Collaborating with local communities, forest departments, and relevant stakeholders to co-create and implement conservation-focused action plans. • Monitoring nature-related metrics and ensuring transparent reporting and disclosures, including alignment with frameworks such as TNFD. • Building capacity and awareness among internal and external stakeholders to effectively identify, manage, and mitigate biodiversity risks. These initiatives reinforce JSL's commitment to responsible environmental stewardship and the preservation of natural ecosystems.	risks if impacts are not effectively managed. Over the long term, biodiversity degradation may affect access to natural resources and land, potentially impacting operational continuity and business resilience
5	Scrap Availability	R	Evolving environmental regulations and process requirements associated with Electric Arc Furnace (EAF) operations are increasing the stainless-steel industry's reliance on scrap, thereby intensifying pressure on scrap availability.	JSL has established a dedicated sourcing function that actively engages with diverse global markets to secure raw materials. The Company systematically maps availability against forecasted demand to ensure a stable and resilient supply, supporting uninterrupted operations while mitigating supply chain and procurement risks.	This risk presents potentially **negative financial implications** for JSL. Increasing reliance on scrap amid constrained domestic availability may lead to higher procurement costs and exposure to price volatility in global scrap markets, thereby impacting operating margins.
			This challenge is further amplified in developing economies such as India, where recycling ecosystems are still maturing. Constraints such as underdeveloped scrap collection and logistics networks limited circular supply chain integration, and inadequate sorting infrastructure hinder large-scale scrap aggregation. As a result, JSL faces increased dependence on sourcing scrap from diverse global markets, exposing the Company to supply chain complexities, cost volatility, and associated ESG risks		Dependence on international sourcing can also introduce supply chain complexities, including logistics costs, currency fluctuations, and potential disruptions, which may affect production planning and cost stability. Additionally, investments required to strengthen scrap sourcing capabilities—such as supply chain integration, sorting infrastructure, and supplier diversification—may increase capital and operational expenditures.

S. No	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
6	Extensive use of products for various industrial usage and domestic consumption	O	Stainless steel offers a superior combination of strength, durability, and longevity, providing a distinct advantage over carbon steel and making it a preferred choice for end-use customers. Beyond its corrosion resistance, its versatile properties enable application across a wide range of industries, reinforcing its position as a high-performance, sustainable material of choice over alternative metals.	The inherent properties of austenitic stainless steel offer several critical safety advantages, particularly in high-performance and safety-sensitive applications: • Superior strain hardening during cold forming enhances structural strength, improving safety in applications such as railcars. • High energy absorption capacity during impact, without brittle fracture, provides greater resilience and safety compared to carbon steel. • High fire resistance properties, outperforming alternatives such as aluminium in high-temperature conditions. Leveraging these attributes, JSL adopts a multi-pronged approach to promote the use of austenitic stainless steel across safety-critical applications, reinforcing product reliability, user safety, and long-term performance.	This opportunity is expected to have **positive financial implications** for JSL. The superior strength, durability, and longevity of stainless steel enhance its value proposition, supporting sustained demand across diverse end-use sectors and enabling potential premium pricing over alternative materials such as carbon steel. Its corrosion resistance and versatile applications reduce lifecycle costs for customers, strengthening market competitiveness and fostering long-term customer relationships. This can translate into stable revenue streams and improved market share.

S. No	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
7	Human Capital Management	R & O	Evolving workforce expectations, including the demand for flexible work arrangements and intensifying competition for skilled talent, present a strategic risk to JSL's ability to attract and retain a high-performing workforce. Inadequate management of these dynamics, along with challenges in maintaining a strong employer brand, could impact operational continuity, strategic execution, and corporate reputation. This risk is closely linked to the Company's human capital strategy, direct operations, and market positioning. At the same time, this evolving landscape presents a significant opportunity for value creation through leadership in human capital management. Positioning JSL as an employer of choice can enable the attraction and retention of top talent, enhance employee engagement, and drive productivity. Beyond internal benefits, extending a strong focus on workforce well-being across the value chain—by engaging with responsible suppliers—can strengthen supply chain resilience. Furthermore, robust performance on social and workforce-related metrics can enhance ESG ratings, improve stakeholder confidence, and expand access to sustainable finance, thereby supporting JSL's long-term operational and financial strategy.	To mitigate human capital-related risks, JSL is strengthening its people strategy in alignment with evolving workforce expectations, with a focus on inclusive policies, career development, and employee well-being. The Company is investing in employee engagement, reinforcing core values, and enabling continuous learning and capability-building programs to attract, develop, and retain skilled talent in a competitive labour market. JSL is also fostering a culture rooted in diversity, inclusion, performance, and well-being to position itself as an employer of choice. Beyond its direct operations, the Company actively engages with business partners to promote high labour standards and responsible workforce practices, thereby enhancing value chain resilience. These initiatives not only support operational continuity and effective strategy execution but also strengthen JSL's employer brand, stakeholder trust, and overall ESG performance.	Evolving workforce expectations and increasing competition for skilled talent may also present positive financial implications for JSL. Investments in human capital development, employee engagement, and workplace practices can strengthen the Company's ability to attract and retain skilled talent. This may enhance workforce productivity, operational efficiency, and business continuity, while reducing long-term recruitment, training, and retention costs. A strong employer brand may further support stakeholder confidence, strengthen market perception, and contribute to long-term business growth and resilience.

S. No	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
8	Occupational Health & Safety	R	With a large and geographically dispersed workforce across multiple plant locations, ensuring the health, safety, and well-being of employees and contract workers is critical to operational stability and business continuity. Any significant safety incident or regulatory non-compliance can lead to operational disruptions, adversely impact workforce morale and health outcomes, and pose reputational risks to the Company. Prioritizing occupational health and safety is therefore not only a regulatory requirement but a fundamental pillar of responsible business conduct and ESG performance, reinforcing JSL's commitment to safeguarding its workforce and sustaining long-term value.	JSL adopts a stringent 'No Harm' philosophy to manage occupational health and safety (OHS) risks, underpinned by robust systems and processes. The Company actively monitors safety performance through key indicators such as fatalities, Lost Time Injury Frequency Rate (LTIFR), high-consequence work-related injuries, and other recordable incidents, enabling timely identification and mitigation of risks. Regular safety training and capacity-building programs are conducted to strengthen awareness, preparedness, and a culture of safe operations across the workforce. In parallel, JSL implements comprehensive health surveillance protocols, including Spirometry and Audiometry tests for employees in dust-prone and high-noise environments. Pre-employment and periodic medical examinations are also undertaken to facilitate early detection and management of occupational health risks. These integrated measures ensure a proactive approach to identifying, managing, and minimizing health and safety risks, reinforcing JSL's commitment to employee well-being, regulatory compliance, and responsible business practices.	This risk has potentially **negative financial implications** for JSL. Workplace health and safety incidents may result in increased expenditures related to medical treatment, recovery measures, compensation, and safety management initiatives. Such incidents can disrupt operations, reduce workforce productivity, and lead to production losses or increased downtime, affecting overall operational efficiency. Persistent safety challenges may also contribute to higher absenteeism and employee turnover, increasing workforce-related costs. In addition, concerns regarding workplace safety performance may influence stakeholder confidence, potentially affecting business relationships and long-term value creation. increased downtime, thereby impacting revenues. Additionally, adverse impacts on workforce morale and productivity can further elevate indirect costs related to absenteeism, attrition, and retraining. Reputational damage linked to safety lapses may also affect stakeholder confidence and business relationships, potentially influencing long-term financial performance.
9	Diversity, Equity & Inclusion	O	For JSL, human capital is a critical asset underpinning long-term organizational success. The Company is committed to fostering a diverse and inclusive workforce, enabling a culture of safety, strong employee engagement, and equitable support for diverse groups.	JSL is committed to attracting diverse talent, fostering an inclusive culture, and ensuring equality in both principle and practice. The Company promotes an environment where individual capabilities are nurtured, and employees across all levels are empowered to contribute meaningfully. Governance structures reflect this commitment, with a representation of men and women on the	This opportunity is expected to have **positive financial implications** for JSL. Fostering a diverse and inclusive workforce can enhance innovation, improve decision-making,and drive higher productivity, contributing to stronger business performance and competitive advantage. A strong focus on employee engagement, safety, and equitable practices can lead to improved retention rates,

S. No	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
			JSL recognizes diversity as a strategic business imperative, with a balanced and inclusive workforce contributing to enhanced innovation, better decision-making, and improved financial performance—often outperforming industry benchmarks.	Board. Additionally, remuneration for executive directors and employees is guided by performance-based principles and aligned with industry benchmarks, reinforcing fairness, transparency, and meritocracy.	reducing recruitment and training costs while ensuring operational continuity. Additionally, an inclusive and high-performing workforce can support better problem-solving and adaptability in a dynamic business environment.
10	Community Engagement & Development	R & O	Local communities are among JSL's most critical stakeholders, providing the social licence to operate. Building trust and fostering meaningful, long-term engagement with these communities strengthens the Company's social capital and goodwill. A proactive community engagement approach not only supports inclusive development but also delivers long-term business value through enhanced local support, improved talent availability, stronger relationships, and increased product awareness.	Guided by the vision and philosophy of its Founder, Late Shri O.P. Jindal, JSL remains committed to creating sustainable value for communities, employees, and society at large. Corporate Social Responsibility (CSR) is embedded as a strategic pillar, driving inclusive growth and long-term community development. JSL's CSR approach also fosters stronger connections between employees, management, and communities, promoting a culture of shared responsibility and engagement. The Company focuses on empowering communities through need-based interventions across key areas, including education and vocational training, integrated healthcare, livelihood generation and women's empowerment, rural infrastructure development, environmental sustainability, and sports.Through these targeted initiatives, JSL aims to build self-reliant communities and create lasting social impact, aligned with its broader ESG commitments.	A proactive and structured community engagement approach may have positive financial implications for JSL. Strong relationships with local communities can enhance stakeholder trust, strengthen the Company's social licence to operate, and support smoother project execution and expansion. This may reduce the likelihood of operational disruptions and project delays, while contributing to business continuity, operational efficiency, and long-term value creation.
11	Risk Management	O	In an increasingly volatile and regulated business landscape, a robust and forward-looking risk management framework is critical to driving resilience, agility, and long-term sustainable growth. For an industry exposed to market volatility, evolving environmental regulations, and complex global supply chains,	JSL has established a comprehensive Enterprise Risk Management (ERM) framework, anchored by a dedicated Risk Management Committee, to systematically identify, assess, and manage enterprise-wide risks. The Company adopts structured processes—including risk registers, scenario analysis, internal audits, and continuous stakeholder engagement—to ensure timely risk identification and evaluation.	The adoption of a robust and forward-looking risk management framework is expected to have **positive financial implications** for JSL.

S. No	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
			proactive identification, assessment, and mitigation of risks enables JSL to minimize disruptions, enhance responsiveness, and strengthen its competitive positioning. A well-integrated risk management approach further reinforces ESG commitments by supporting regulatory compliance, strengthening governance practices, and enhancing transparency—thereby building investor trust and long-term stakeholder value.	Key risks are assigned clear ownership and actively monitored through defined mitigation and control measures. Beyond traditional risk domains, JSL is strengthening its capabilities in emerging areas such as cybersecurity resilience, business continuity planning, and climate-related risk assessment, aligning with evolving ESG disclosure expectations. Ongoing training, periodic compliance reviews, and the integration of risk insights into strategic and operational decision-making further embed a proactive, risk-aware culture, enhancing governance, resilience, and long-term value creation.	Proactive identification and mitigation of risks can lead to reduced operational disruptions, avoidance of regulatory penalties, and improved cost efficiencies over time. Enhanced resilience and agility enable better anticipation of market fluctuations and supply chain uncertainties, thereby safeguarding revenues and optimizing resource allocation.
12	Corporate Governance	O	Robust governance is fundamental to enhancing transparency, accountability, and stakeholder trust. It ensures adherence to evolving legal and regulatory requirements while enabling informed, ethical, and strategic decision-making across the organization. In the context of increasing investor and regulatory scrutiny on ESG performance, strong governance frameworks present a strategic opportunity for JSL to reinforce its market credibility, attract long-term capital, and strengthen stakeholder confidence—while driving sustained value creation.	JSL is committed to upholding the highest standards of corporate governance through a robust framework aligned with SEBI regulations and global best practices. The Company is guided by a diverse Board, supported by specialized committees including the Audit Committee, Nomination & Remuneration Committee, and Risk Management Committee, ensuring effective oversight and accountability. Regular Board evaluations, transparent disclosures, and a strong culture of ethical business conduct form the cornerstone of JSL's governance approach. These principles are further embedded within the Company's ESG strategy, with structured mechanisms for training, monitoring, and compliance across all levels of operations—reinforcing integrity, transparency, and long-term value creation.	This opportunity is expected to have **positive financial implications** for JSL. Strengthening governance frameworks enhances transparency, accountability, and regulatory compliance, thereby reducing the risk of legal penalties, reputational damage, and associated financial losses. Improved governance practices can bolster investor confidence, supporting access to long-term capital at potentially more favourable terms and lowering the cost of financing. Additionally, stronger oversight and ethical decision-making contribute to better risk management and capital allocation, improving operational efficiency and safeguarding long-term profitability.

SECTION B: MANAGEMENT AND PROCESS DISCLOSURES

Policy and Management Processes

1. a. Whether your entity's policy/policies cover each principle and its core elements of the NGRBCs. (Yes/No)

P1	P2	P3	P4	P5	P6	P7	P8	P9
Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes

b. Has the policy been approved by the Board? (Yes/No)

P1	P2	P3	P4	P5	P6	P7	P8	P9
Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes

c. Web Link of the Policies, if available

S. No	Policy	P1	P2	P3	P4	P5	P6	P7	P8	P9
1	Risk Management Policy	✓								
2	Anti-Trust & Fair Competition Policy	✓								
3	Code of Conduct to Regulate, Monitor and Report Trading by Insiders	✓								
4	Occupational Health and Safety Policy			✓						
5	Quality Policy		✓							✓
6	Energy Management Policy						✓			
7	Supplier Code of Conduct Policy	✓	✓		✓					
8	Tax Policy	✓								
9	Stakeholders Grievance Policy				✓					
10	Responsible Sourcing Policy	✓	✓		✓					
11	Investors Grievance Policy				✓				✓	
12	Sustainability Policy					✓	✓			
13	Human Rights Policy					✓				
14	Equal Opportunity Policy					✓			✓	
15	Biodiversity Policy						✓			
16	Code of Conduct for Board & Senior Management	✓								
17	Environment Policy						✓			
18	Clawback & Malus Policy	✓								
19	Anti Bribery & Anti-Corruption Policy	✓								
20	Dividend Distribution Policy	✓								
21	Remuneration Policy	✓								
22	Details of Familiarization Programme imparted to Independent Directors	✓								
23	Policy on Preservation & Archival of documents	✓								
24	Policy on Disclosure of Material Events	✓								
25	Policy for determining material subsidiaries	✓								
26	Climate Change Policy						✓			
27	Code of Practice: & Procedures for Fair Disclosure of Unpublished Price Sensitive Information	✓								
28	Whistle Blower Policy			✓						
29	Related Parties Policy	✓								
30	CSR Policy			✓						
31	Water Management Policy						✓			
32	Information Security Policy	✓								
33	Diversity, Equity Inclusivity Policy								✓	
34	Board Diversity Policy								✓	
35	AI Security Policy	✓								✓
36	General Employment Policy			✓		✓				
37	Tailing Management Policy						✓			
38	Policy on Indigenous Peoples and Resettlement & Rehabilitation (R&R)				✓	✓				

2. Whether the entity has translated the policy into procedures. (Yes / No)

P1	P2	P3	P4	P5	P6	P7	P8	P9
Yes, all the policies of the company have been translated into actionable procedures, which are at different stages of implementation. Dedicated executive committees, with clearly defined responsibilities, have been established to effectively operationalize these policies.								

3. Do the enlisted policies extend to your value chain partners? (Yes/No)

P1	P2	P3	P4	P5	P6	P7	P8	P9
Yes, JSL's Code of Conduct, Responsible Sourcing Policy, and related guidelines collectively encompass key elements of the Company's broader policy framework applicable to its value chain partners. The scope of these key policies explicitly extends to value chain partners, ensuring alignment with JSL's standards on responsible and sustainable business practices.								

4. Name of the national and international codes/certifications/labels/ standards (e.g. Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustea) standards (e.g. SA 8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle.

P1 P2 P3 P4 P5 P6 P7 P8 P9	JSL's policies are aligned with the National Guidelines on Responsible Business Conduct (NGRBC) and are further strengthened through compliance with multiple international standards and certifications. These include ISO 9001:2015, ISO 14001:2015, ISO 45001:2018, and ISO 50001:2018, reflecting the Company's commitment to quality, environmental stewardship, occupational health & safety, and energy management. In addition, JSL holds QMS certification (IATF 16949:2016), JIS JQIN17000/002 (Certificate of compliance as per Japanese Industrial Standards), and CPR (Construction Products Regulation) 305/2011 with CE Mark certifications, enabling supply to European Union markets. The Company also maintains food-grade certifications and other product-specific approvals, enhancing customer value and market access. All testing laboratories are NABL-accredited in line with ISO/IEC 17025:2017, ensuring globally benchmarked testing and calibration standards. Further strengthening its compliance framework, JSL has also achieved the ISO/IEC 27001:2022 certification for Information Security Management System. The Company additionally holds BIS/ISI certifications across multiple product categories, including IS 5522:2014, IS 15997:2012, IS 6911:2017, IS 9294:1979, IS 9516:1980, and IS 14650:2023, reinforcing its position as a preferred and certified stainless-steel manufacturer. Furthermore, JSL has obtained LEED certifications under the LEED v4.1 Operations and Maintenance framework for two facilities: Platinum rating for Stainless Centre, Gurgaon, and Gold rating for JSL Jajpur clubhouse, demonstrating its commitment to sustainable infrastructure and green building practices. In FY 2025-26, the Company attained a 'Zero-Waste-to-Landfill' certification for one of its major manufacturing sites.

5. Specific commitments, goals and targets set by the entity with defined timelines, if any.

P1 P2 P3 P4 P5 P6 P7 P8 P9	JSL remains firmly committed to building a greener, safer, and more sustainable future, guided by strong environmental stewardship, social responsibility, and ethical growth principles. The Company follows an eco-conscious manufacturing approach, leveraging scrap-based production through Electric Arc Furnaces (EAFs), one of the most sustainable steelmaking routes with comparatively lower greenhouse gas (GHG) emissions. As part of its climate transition strategy, JSL aims to reduce carbon emission intensity by 50% by 2035 from the FY 2022 baseline and achieve Net Zero emissions by 2050. Reinforcing its circular economy vision, the Company is advancing waste-to-value initiatives and closed-loop recycling systems, while progressing toward its "Zero-Waste-to-Landfill" ambition by 2030 through continuous identification of waste reduction, reuse, and diversion opportunities. In parallel, JSL has also set a target to achieve water neutrality by 2033 through enhanced water conservation, recycling, reuse, and replenishment initiatives across its operations. JSL is further committed to ecological preservation and achieving No Net Loss through Biodiversity Management Plans implemented across plant locations, supported by continuous afforestation and plantation drives to strengthen local green cover and ecosystem resilience. On the social front, the Company is committed to fostering a safe, inclusive, and equitable workplace for employees and contract workers, with a strong focus on occupational health and safety and continuous improvement in safety performance. JSL is also advancing diversity, equity, and inclusion across its workforce, with a target to achieve 8% women representation by 2030 and enhanced representation across gender, ability, and other dimensions. Additionally, the Company aims to achieve an Employee Net Promoter Score (eNPS) of 70 by 2030 and remains committed to achieving zero cases of human rights violations by 2030 through strengthened policies, awareness, monitoring, and grievance redressal mechanisms. Within its value chain, JSL is working toward assessing 100% of suppliers against ESG criteria to strengthen responsible sourcing and sustainable procurement practices. The Company also continues to drive long-term community development through structured CSR initiatives and stakeholder partnerships focused on creating shared value. From a governance perspective, JSL maintains strong digital and cybersecurity resilience, with zero reported cybersecurity breaches. Collectively, these initiatives reflect JSL's ambition to emerge as one of the world's leading sustainable stainless-steel producers.

6. Performance of the entity against the specific commitments, goals and targets along-with reasons in case the same are not met.

P1 P2 P3 P4 P5 P6 P7 P8 P9	As a responsible corporate committed to advancing its ESG agenda, JSL continues to drive focused initiatives aimed at reducing its carbon footprint and accelerating the transition toward renewable energy. The Company has achieved a 5% reduction in Scope 1, Scope 2 emissions compared to FY2024-25, translating into a significant decrease of approximately 72500 tco_2e in absolute emissions in FY2025-26 and a cumulative reduction of 5.2 lakh tonnes due to the decarbonization efforts in FY 26. This progress underscores JSL's strong commitment to environmental stewardship and its journey toward a low-carbon future. Additionally, the share of recycled materials (scrap and revert) in input has been 70.12%, further reinforcing resource efficiency. On the social front, JSL has positively impacted around 1,19,406 beneficiaries through its CSR initiatives. The company remains focused on employee development, investing over 2,10,531 hours in employee learning and development programs. Its safety performance continues to be exemplary with a 0 LTIFR for employees. JSL has also made strides in strengthening its workplace culture, with gender diversity improving to 5.35% in FY2025-26 and an employee Net Promoter Score (eNPS) of 64%, reflecting strong workforce engagement. The company reported zero cases of human rights violations and cybersecurity incidents during the year. Further, JSL extended its ESG efforts across the value chain by conducting capacity-building programs for suppliers, covering 69.72% of partners by business value, demonstrating a holistic and inclusive approach to sustainable growth.

Governance, Leadership & Oversight

7. Statement by director responsible for the business responsibility report, highlighting ESG related challenges, targets and achievements (listed entity has flexibility regarding the placement of this disclosure)

For the detailed message, please refer to message to the shareholders from the MD's desk forming part of the Integrated Report.

8. Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy (ies).

The various Board-level committees are responsible for implementing the Company's policies, operating under the expert oversight and strategic direction of the Board of Directors. The Board comprises an optimal mix of Executive and Non-Executive Independent Directors, bringing a diverse range of experience and expertise. For further details, please refer to the Managing Director's message to shareholders included in the Annual Integrated Report.

9. Does the entity have a specified Committee of the Board/ Director responsible for decision making on sustainability related issues? (Yes / No). If yes, provide details.

Yes, the Company has constituted an ESG Committee of the Board comprising Executive Directors, Independent Directors, and the Chief Sustainability Officer as a permanent invitee, to drive sustainability initiatives and ensure alignment with the Company's long-term sustainable vision.

In addition, the Board has established dedicated committees, including the CSR Committee to oversee social responsibility initiatives, the Risk Management Committee to govern the ERM framework, and the Stakeholder Relationship Committee to address shareholders grievances.

Further details on the terms of reference and composition of these committees are available in the Corporate Governance section of the Annual Integrated Report.

10. Details of Review of NGRBCs by the Company

Subject for Review	Indicate whether review was undertaken by Director / Committee of the Board/ Any other Committee									Frequency (Annually/ Half yearly/ Quarterly/ Any other – please specify)								
	P1	P2	P3	P4	P5	P6	P7	P8	P9	P1	P2	P3	P4	P5	P6	P7	P8	P9
Performance against above policies and follow up action	The ESG Committee of the Board of Directors meets on a periodic basis to review the Company's performance against key ESG parameters. As part of this process, the effectiveness of existing policies is assessed, and any required updates or enhancements to policies and procedures are recommended by the ESG Committee and implemented with the approval of the Board.									periodic								

Subject for Review	Indicate whether review was undertaken by Director / Committee of the Board/ Any other Committee									Frequency (Annually/ Half yearly/ Quarterly/ Any other – please specify)								
	P1	P2	P3	P4	P5	P6	P7	P8	P9	P1	P2	P3	P4	P5	P6	P7	P8	P9
Compliance with statutory requirements of relevance to the principles, and rectification of any non-compliances	One of the key objectives of the Company is to ensure full compliance with applicable regulatory requirements. To support this, JSL has implemented an E-Compliance tool that is regularly updated to reflect changes in statutory and legal provisions. The system provides automated alerts to relevant users, including process owners, approvers, functional heads, and senior management, thereby enabling timely monitoring and adherence to compliance obligations.									On a continuous basis								

11. Has the entity carried out independent assessment/ evaluation of the working of its policies by an external agency? (Yes/No). If yes, provide name of the agency.

P1	P2	P3	P4	P5	P6	P7	P8	P9
Yes, the Company has engaged ERM India Private Limited as its advisory partner, which has reviewed all policies to assess their alignment with relevant ESG frameworks, including the nine principles of the BRSR.								

12. If answer to question (1) above is "No" i.e. not all Principles are covered by a policy, reasons to be stated:

Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
The entity does not consider the principles material to its business (Yes/No)	Not applicable								
The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes/No)									
The entity does not have the financial or/human and technical resources available for the task (Yes/No)									
It is planned to be done in the next financial year (Yes/No)									

SECTION C: PRINCIPLE WISE PERFORMANCE DISCLOSURE

Principle 1 Businesses should conduct and govern themselves with integrity, and in a manner that is ethical, transparent, and accountable.

16 PEACE, JUSTICE AND STRONG INSTITUTIONS
17 PARTNERSHIPS FOR THE GOALS

"Our approach to ethical governance is anchored in strong compliance systems and measurable outcomes. We achieved 100% training coverage across the Board, employees, and workers, and ~69.7% engagement of value chain partners. With zero reported cases of corruption or regulatory penalties, supported by robust policies and oversight mechanisms, we ensure high standards of transparency, accountability, and responsible business conduct across our operations."

Essential Indicators

1. **Percentage coverage by training and awareness programmes on any of the principles during the financial year:**

Segment	Total number of training and awareness programmes held	Topics / principles covered under the training and its impact	%age of persons in respective category covered by the awareness programmes
Board of Directors Key Managerial Personnel	2	JSL conducts orientation and awareness sessions for the Directors & Key Managerial Personnel. These sessions encompass all the principles of BRSR inter alia including critical topics such as Safety, Health and Environment, Strategy and Industry Trends, Business Model of the Company, Ethics and Governance principles, as well as Legal and Regulatory updates, which are discussed and deliberated upon in the Board/ Committee meetings. Periodic presentations are made at the Board and Committee meetings, on business and performance updates of the Company, global business environment, business strategy and risks involved. The Company through its Key Managerial Personnel / Senior Management Personnel make presentations periodically to familiarize the Independent Directors with the nature of the industry, business model, strategy, operations and functions of the Company and to apprise them about their roles, rights and responsibilities in the Company to enable them to make effective contribution and discharge their functions as a Board Member. As part of its familiarisation programme for Independent Directors, the Company, in collaboration with the Institute of Directors, conducted a session on Enterprise Risk Management and Related Party Transaction Governance during the year. The programme was designed to provide the Independent Directors with deeper insights into the industry, the Company's enterprise risk management framework, and the integration of risk appetite with its organisational culture, strategy and governance framework. Additionally, during the year under review, the Company, in collaboration with ERM India, conducted a technical session on its Environmental, Social and Governance (ESG) initiatives to further enhance the Independent Directors' understanding of the Company's ESG strategy, practices and priorities. The Independent Directors are given every opportunity to interact with the Key / Senior Management Personnel and are given all the documents sought by them for enabling a good understanding of the Company, its various operations and the industry of which it is a part. In terms of the provisions of Regulation 25(7) of the SEBI Listing Regulations, the Company has devised a policy on familiarization programme of Independent Directors and the details of familiarization programme imparted to the Independent Directors, can be accessed on the following link: https://www.jindalstainless.com/wp-content/uploads/2026/04/JSL-DETAILS-OF-FAMILIARIZATION-PROGRAMMES-IMPARTED-TO-INDEPENDENT-DIRECTORS-3.pdf Monthly updates are also circulated to the Board of Directors to impart knowledge.	100%

Segment	Total number of training and awareness programmes held	Topics / principles covered under the training and its impact	%age of persons in respective category covered by the awareness programmes
Employees other than BoD and KMPs	1425	JSL delivers a comprehensive and structured training framework designed to address the development needs of both managerial and non-managerial employees. These programs are broadly categorized as follows: **Compliance and Ethics** JSL places strong emphasis on fostering an ethical and inclusive workplace culture. Key initiatives include: • **Prevention of Sexual Harassment (POSH):** Equips employees with a clear understanding of their rights and responsibilities, promoting a safe, respectful, and inclusive work environment. • **Code of Conduct Training:** Reinforces expected standards of ethical behaviour and strengthens a culture of integrity across the organization. • **Ethics (Anti-Corruption and Anti-Bribery):** Delivered through e-learning modules, this training enhances awareness of anti-corruption practices and ensures adherence to applicable regulations. **Workplace Skills Development** JSL focuses on enhancing employee capabilities and ensuring operational excellence through: • **Health and Safety Training:** Builds awareness and competencies to maintain a safe workplace and proactively identify potential hazards. • **Presentation Skills and Time Management:** Strengthens communication effectiveness and productivity, enabling employees to perform efficiently in their roles. **Managerial Development** JSL invests significantly in the growth of its leadership pipeline by collaborating with reputed academic institutions. These programs are designed to enhance capabilities in leadership, ESG, industry insights, and best practices. Supporting these efforts is a dedicated Learning and Development (L&D) team that systematically identifies individual training needs and designs targeted programs to address skill gaps, ensuring continuous learning and professional growth across the organization.	100%

Segment	Total number of training and awareness programmes held	Topics / principles covered under the training and its impact	%age of persons in respective category covered by the awareness programmes
Workers	2264	JSL conducts a mix of remote and classroom training sessions throughout the year, covering critical topics such as wellness, safety management, firefighting, waste management, material handling, emergency preparedness, work permits, 5S awareness, communication skills, hazard identification, risk assessment, the company's ethics module, TPM, and POSH. These training programs are mandatory for all workers, ensuring consistent awareness and adherence to organizational standards. In addition, JSL provides need-based training aligned with specific job requirements, focusing on areas such as behavioural safety, quality management, environment, and sustainability. The Company also emphasizes continuous skill enhancement by regularly assigning e-learning modules to support workforce upskilling. Overall, JSL's approach is to deliver a balanced mix of technical and non-technical training programs, with a strong focus on building capabilities across all functional areas and fostering a culture of continuous learning and development.	100%

2. **Details of fines / penalties /punishment/ award/ compounding fees/ settlement amount paid in proceedings (by the entity or by directors / KMPs) with regulators/ law enforcement agencies/ judicial institutions, in the financial year, in the following format**

(Note: the entity shall make disclosures on the basis of materiality as specified in Regulation 30 of SEBI (Listing Obligations and Disclosure Obligations) Regulations, 2015 and as disclosed on the entity's website):

Monetary					
Category	**NGRBC Principle**	**Name of the regulatory/ enforcement agencies/ judicial institutions**	**Amount (In INR)**	**Brief of the Case**	**Has an appeal been preferred? (Yes/No)**
Penalty/Fine	NIL				
Settlement					
Compounding Fee					

Non-Monetary				
Category	**NGRBC Principle**	**Name of the regulatory/ enforcement agencies/ judicial institutions**	**Brief of the Case**	**Has an appeal been preferred? (Yes/No)**
Penalty/Fine	NIL			
Settlement				

3. **Of the instances disclosed in Question 2 above, details of the Appeal/ Revision preferred in cases where monetary or non-monetary action has been appealed:**

S. No.	Case Details	Name of the regulatory/ enforcement agencies/ judicial institutions
Not Applicable		

4. Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web-link to the policy.

Yes, JSL has established a robust Anti-Bribery and Anti-Corruption (ABAC) Policy to reinforce the highest standards of integrity, transparency, and ethical business conduct across its operations. The policy ensures that all business activities are carried out in compliance with applicable laws and are designed to prevent, detect, and address any instances of fraud, bribery, and corruption.

To embed a culture of integrity across the value chain, JSL actively communicates and promotes its ABAC principles through the Code of Conduct, extending awareness and compliance expectations to employees, vendors, and supply chain partners. The ABAC Policy is available at: https://www.jindalstainless.com/wp-content/uploads/2023/08/Anti-Bribery-Anti-Corruption-Policy.pdf

5. Number of Directors/KMPs/employees/workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/ corruption:

	FY 2026 (Current Financial Year)	FY 2025 (Previous Financial Year)
Directors	0	0
KMPs		
Employees		
Workers		

6. Details of complaints with regard to conflict of interest:

	FY 2026 (Current Financial Year)		FY 2025 (Previous Financial Year)	
	Number	Remarks	Number	Remarks
Number of complaints received in relation to issues of Conflict of I nterest of the Directors	0		0	
Number of complaints received in relation to issues of Conflict of Interest of the KMPs				

7. Provide details of any corrective action taken or underway on issues related to fines / penalties / action taken by regulators/ law enforcement agencies/ judicial institutions, on cases of corruption and conflicts of interest.

Not Applicable

8. Number of days of accounts payables ((Accounts payable *365) / Cost of goods/services procured) in the following format:

	FY 2026 (Current Financial Year)	FY 2025 (Previous Financial Year)
Number of days of accounts payables	96.04	89.58

9. Open-ness of business Provide details of concentration of purchases and sales with trading houses, dealers, and related parties along-with loans and advances & investments, with related parties, in the following format:

Parameter	Metrics	FY 2026 (Current Financial Year)	FY 2025 (Previous Financial Year)
Concentration of Purchases	a. Purchases from trading houses as % of total purchases	80.3%	**80%**
	b. Number of trading houses where purchases are made from	483	**478**
	c. Purchases from top 10 trading houses as % of total purchases from trading houses	65%	**62%**

Parameter	Metrics	FY 2026 (Current Financial Year)	FY 2025 (Previous Financial Year)
Concentration of Sales	a. Sales to dealers / distributors as % of total sales	31%	32%
	b. Number of dealers / distributors to whom sales are made	342	367
	c. Sales to top 10 dealers / distributors as % of total sales to dealers / distributors	40%	28%
Share of RPTs in	a. Purchases (Purchases with related parties / Total Purchases)	7.26%	5.11%
	b. Sales (Sales to related parties / Total Sales)	23.80%	15.91%
	c. Loans & advances (Loans & advances given to related parties / Total loans & advances)	100%	100%
	d. Investments (Investments in related parties / Total Investments made)	97.29%	93.04%

Leadership Indicators

1. Awareness programmes conducted for value chain partners on any of the principles during the financial year:

S. No.	Total number of awareness programmes held	Topics/ principles covered under the training	%age of value chain partners covered (by value of business done with such partners) under the awareness programmes
1	3	The training program for value chain partners was designed in alignment with the National Guidelines on Responsible Business Conduct (NGRBC) and covered all nine principles to drive responsible and sustainable business practices across the supply chain:	69.72%

Remarks: JSL conducted 3 awareness programmes in FY 2025–26 on key sustainability themes aligned with the nine principles of the National Guidelines on Responsible Business Conduct (NGRBC). These sessions were delivered through vendor meets and virtual training platforms. The programmes aimed to strengthen supplier engagement and build awareness on JSL's Supplier Code of Conduct and Responsible Sourcing Policy, along with upcoming ESG regulations such as CBAM and BRSR. Additional focus areas included pre-dispatch inspection protocols, clearly communicating expectations from suppliers, and reinforcing the grievance redressal mechanism. Overall, these initiatives reflect JSL's commitment to embedding responsible and sustainable practices across its value chain

2. Does the entity have processes in place to avoid/ manage conflict of interests involving members of the Board? (Yes/No) If Yes, provide details of the same.

Yes, JSL has instituted robust and well-defined mechanisms to proactively identify, disclose, and manage actual or potential conflicts of interest involving members of the Board. The Company's Code of Conduct (CoC) sets out clear expectations and guiding principles to ensure unbiased decision-making, uphold ethical standards, and protect the integrity of business operations.

To strengthen governance and ensure ongoing compliance, JSL mandates annual declarations from all Board members and employees, affirming adherence to the Code of Conduct, with explicit coverage of conflict-of-interest provisions. This structured approach enables timely identification, transparent disclosure, and effective mitigation of any potential conflicts.

The code of conduct can be accessed at the following link: https://www.jindalstainless.com/corporate-governance/code-of-conduct

PRINCIPLE 2 Businesses should provide goods and services in a manner that is sustainable and safe

> **"We work with a resource-efficient and sustainability-led approach to product and process design, with 61.13% of R&D investments and 10.69% of capex directed towards environmental and social improvements this year. We ensure 100% sustainable sourcing of inputs and maintain high circularity with 70.12% recycled content in production. Through targeted investments in clean technologies and robust waste management practices, our business reinforces product safety, resource efficiency, and environmental stewardship across operations."**

Essential Indicators

1. Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively

	FY 2026 (Current Financial Year)	FY 2025 (Previous Financial Year)	Details of improvements in environmental and social impacts
R&D	61.13%	51.98%	JSL's R&D contribution towards the ESG initiatives in FY 25-26 are listed below: • Partnership with CSIR-IMMT, Bhubaneswar for Lab and pilot scale development of new technologies for improving SAF productivity and rolling mill waste utilization. Support from advanced material characterization • CSIR-NML & BITS Pilani: Eco-friendly metal recovery and value-added product development from spent pickle liquor - a zero-waste business model. • Productivity improvement of 410L rebar. • Partnership with IIT BHU, Varanasi for enhanced product innovation and performance by developing high strength & cost-effective ferretic grades • Partnership with IIT Bhubaneswar for Stronger technical capabilities and improved resource utilization by collaborating for ecovery of critical minerals, Material characterisation.
Capex	10.69%	11.33%	JSL's CAPEX investments in FY 2025–26 was strategically directed towards decarbonisation, water stewardship, pollution control, resource efficiency, and workforce wellbeing, with a strong focus on integrating advanced technologies to reduce environmental footprint while enhancing safety and social infrastructure across operations. **Key projects include:** • Waste Heat Recovery Boiler (WHRB) for energy efficiency and reduced fuel consumption. • 2x14 MW multi-fuel gas-based power plant utilising process gases. • BOF Gas Holder (50,000 m^3) to enhance gas recovery and minimise flaring. Rooftop and ground-mounted solar installations (~4.48 MW and distributed systems). • Zero Liquid Discharge (ZLD) systems including ROP-RO and oily wastewater treatment. • Scanacon Acid Recovery System for recycling pickling acids. • Advanced dedusting systems across ferro alloys, pellet and raw material handling units.

	FY 2026 (Current Financial Year)	FY 2025 (Previous Financial Year)	Details of improvements in environmental and social impacts
Capex	10.69%	11.33%	• Railway siding expansion (Phase I & II) to enable modal shift to low-carbon transport • Metal recovery and slag management systems to promote circularity • Fire safety, gas detection systems, and worker welfare infrastructure (canteens, sanitation, housing)

2. a. **Does the entity have procedures in place for sustainable sourcing? (Yes/No)**

Yes, JSL is committed to responsible procurement practices and strictly adheres to the principles outlined in its Responsible Sourcing Policy: https://www.jindalstainless.com/wp-content/uploads/2024/06/Responsible-Sourcing-Policy-1.pdf

Aligned with JSL's Responsible Sourcing Policy, the Company adopts a structured and risk-informed approach to supplier selection and engagement. Preference is accorded to contractors, suppliers, and vendors with certifications such as ISO 14001 and ISO 45001, ensuring adherence to globally recognized environmental and occupational health & safety standards across the value chain. All contractual agreements explicitly require compliance with applicable statutory laws, regulations, and related obligations, reinforcing accountability and responsible business conduct. Further, JSL's sourcing framework emphasizes long-term value creation by partnering with suppliers who demonstrate strong performance across key parameters including quality, ethical practices, competitiveness, innovation, and cost efficiency—thereby embedding sustainability and integrity at the core of its supply chain.

b. **If yes, what percentage of inputs were sourced sustainably?**

100%

3. **Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life, for:**

a. **Plastics (including packaging), b. E-waste, c. Hazardous Waste, d. Other waste**

Stainless steel offers exceptional durability and longevity, attributed to its chromium content, which forms a self-healing passive layer that protects the material from corrosion and oxidation. As a result, within the stainless-steel industry, end-of-life material is not viewed as waste but as a high-value secondary resource, seamlessly reintegrated into production through established global circular supply chains. At JSL, this circularity is reinforced through a strong commitment to responsible waste management, with stringent processes for safe handling, segregation, and channelization of waste to authorized recyclers. While JSL's products contribute to a wide array of downstream applications, making direct end-of-life recovery at the individual product level challenging, the inherent recyclability of stainless steel ensures that materials continue to retain value and re-enter the production cycle.

4. **Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes / No). If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same**

In line with the Plastic Waste Management Rules, 2016 and subsequent amendments, JSL's Jajpur unit is covered under the ambit of Extended Producer Responsibility (EPR) for plastic waste management. The Company is duly registered with the Central Pollution Control Board (CPCB) as a Brand Owner and Importer and is actively meeting its EPR obligations in a compliant and time-bound manner. However, the EPR registration requirements under these rules are not applicable to the Hisar plant, based on the nature and scope of its operations.

Leadership Indicators

1. Has the entity conducted Life Cycle Perspective / Assessments (LCA) for any of its products (for manufacturing industry) or for its services (for service industry)? If yes, provide details in the following format.

S. No.	NIC Code	Name of Product / Service	% of Total Turnover Contributed	Boundary for which the Life Cycle Perspective / Assessment was conducted	Whether conducted by independent external agency (Yes/No)	Results communicated in public domain (Yes/ No)
1	24105	Stainless Steel Grade 409 (Hisar)	0.05%	Cradle to gate	Yes	No
2		Stainless Steel Grade 304 (Hisar)	5.64%			
3		Stainless Steel Grade 316 (Hisar)	0.69%			
4		Stainless Steel Grade 321 (Hisar)	0.10%			
5		Stainless Steel Grade 201 (Hisar)	0.58%			
6		Stainless Steel Grade 301 (Hisar)	0.67%			
7		Austenitic Cold Rolled Annealed Pickled Coil	23.05%	Cradle to grave	Yes	Yes
8		Austenitic Hot Rolled Annealed Pickled Coil	34.46%			
9		Ferritic Cold Rolled Annealed Pickled Coil	5.62%			
10		Ferritic Hot Rolled Annealed Pickled Coil	3.62%			

Remarks: From a product sustainability perspective, JSL demonstrates how enhanced material efficiency and right-first-time manufacturing can significantly reduce emissions during the production phase. To strengthen this approach, the Company has conducted Life Cycle Assessments (LCA) for calculating the Product Carbon Footprint (cradle-to-gate) for 12 products in accordance with ISO 14067:2018. Additionally, LCAs have been undertaken for Environmental Product Declarations (EPDs) for 4 products, also aligned with ISO 14067:2018 requirements. These assessments enable a structured understanding of greenhouse gas (GHG) emission hotspots and trade-offs across the steel product value chain. The insights generated support informed decision-making for new product development and optimization of existing manufacturing processes, thereby advancing JSL's sustainability and decarbonization objectives.

2. If there are any significant social or environmental concerns and/or risks arising from production or disposal of your products / services, as identified in the Life Cycle Perspective / Assessments (LCA) or through any other means, briefly describe the same along-with action taken to mitigate the same.

S. No	Name of Product /Service	Description of the risk / concern	Action Taken
As identified in the LCA and Product Carbon Footprint (PCF) studies, no significant social or environmental concerns and/or risks arise from production or disposal of the Company's products.			

3. Percentage of recycled or reused input material to total material (by value) used in production (for manufacturing industry) or providing services (for service industry).

Indicate input material	Recycled or re-used input material to total material	
	FY 2026 (Current Financial Year)	FY 2025 (Previous Financial Year)
Recycled Input material (Scrap + Revert)	70.12%	72.11%

4. Of the products and packaging reclaimed at end of life of products, amount (in metric tonnes) reused, recycled, and safely disposed, as per the following format:

	FY 2026 (Current Financial Year)			FY 2025 (Previous Financial Year)		
	Re-Used	Recycled	Safely Disposed	Re-Used	Recycled	Safely Disposed
Plastics (including packaging)	0			0		
E-waste						
Hazardous waste						
other waste						

5. **Reclaimed products and their packaging materials (as percentage of products sold) for each product category.**

Indicate product category	Reclaimed products and their packaging materials as % of total products sold in respective category
Not Applicable.As a predominantly B2B entity, JSL's products are further processed and integrated into a wide range of downstream applications by its customers. Given this multi-stage value chain integration, product-level segregation and direct reclamation at end-of-life is not operationally feasible.However, it is pertinent to note that stainless steel remains inherently recyclable, ensuring that material value is retained and effectively recovered through established secondary recycling streams.	

Principle 3 Businesses should respect and promote the well-being of all employees, including those in their value chains

> **"We are committed to safeguarding the health, safety, and well-being of its workforce and value chain through robust, standards-driven systems and measurable outcomes, ensuring 100% coverage in health, safety, training, and performance evaluations across employees and workers, supported by comprehensive benefits and ISO 45001-certified systems. With zero workplace-related complaints and full assessment coverage, we propagate a culture of safety, inclusivity, and continuous employee development."**

Essential Indicators

1. a. Details of measures for the well-being of employees:

Category	Total (A)	% of employees covered by									
		Health insurance		Accident insurance		Maternity Benefits		Paternity Benefits		Day Care facilities	
		Number(B)	%(B/A)	Number(C)	%(C/A)	Number(D)	%(D/A)	Number(E)	%(E/A)	Number(F)	%(F/A)
Permanent employees											
Male	5745	5745	100%	5745	100%	NA	NA	0	0%	0	0%
Female	325	325	100%	325	100%	325	100%	NA	NA	325	100%
Total	**6070**	**6070**	**100%**	**6070**	**100%**	**325**	**5.35%**	**0**	**0%**	**325**	**5.35%**
Other than Permanent employees											
Male	857	857	100%	857	100%	NA	NA	0	0%	0	0%
Female	26	26	100%	26	100%	26	100%	NA	NA	26	100%
Total	**883**	**883**	**100%**	**883**	**100%**	**26**	**2.94%**	**0**	**0%**	**26**	**2.94%**

b. **Details of measures for the well-being of workers:**

Category	Total (A)	% of workers covered by									
		Health insurance		Accident insurance		Maternity Benefits		Paternity Benefits		Day Care facilities	
		Number(B)	%(B/A)	Number(C)	%(C/A)	Number(D)	%(D/A)	Number(E)	%(E/A)	Number(F)	%(F/A)
Permanent workers											
Male	752	752	100%	752	100%	NA	NA	0	0%	0	0%
Female	16	16	100%	16	100%	16	100%	NA	NA	16	100%
Total	**768**	**768**	**100%**	**768**	**100%**	**16**	**2.08%**	**0**	**0%**	**16**	**2.08%**
Other than Permanent workers											
Male	11839	11839	100%	11839	100%	NA	NA	0	0%	0	0%
Female	593	593	100%	593	100%	593	100%	NA	NA	0	0%
Total	**12432**	**12432**	**100%**	**12432**	**100%**	**593**	**4.77%**	**0**	**0%**	**0**	**0%**

c. **Spending on measures towards well-being of employees and workers (including permanent and other than permanent) in the following format**

	FY 2026 (Current Financial Year)	FY 2025 (Previous Financial Year)
Cost incurred on wellbeing measures as a % of total revenue of the company	0.13%	0.05%

2. Details of retirement benefits, for Current financial year and Previous Financial Year.

S. No	Benefits	FY 2026 (Current Financial Year)			FY 2025 (Previous Financial Year)		
		No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)
1	PF	100	100	Y	100	100	Y
2	Gratuity	100	100	Y	100	100	Y
3	ESI	Covered as per applicable basis					
4	Others	Not applicable					

3. Accessibility of workplaces Are the premises / offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard.

JSL is committed to fostering an inclusive and accessible workplace, with its premises and offices designed in alignment with the accessibility provisions of the Rights of Persons with Disabilities Act, 2016. The Company strives to ensure barrier-free access for persons with disabilities, including employees, workers, and other stakeholders, enabling their full and equitable participation in the workplace. While accessibility has been integrated across most areas, certain operational zones—such as shop floors—may have restricted access due to critical safety and operational requirements. Notwithstanding these constraints, JSL continuously explores avenues to enhance inclusivity without compromising on safety standards. To further strengthen its commitment, the Company has incorporated accessible infrastructure solutions, including ramps and touchless entry systems, facilitating ease of movement and use. Through these measures, JSL reinforces its dedication to building a safe, inclusive, and enabling work environment that respects diversity and promotes equal opportunity for all.

4. Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy.

Yes, JSL's Equal Opportunity Policy is aligned with applicable statutory requirements, including the Rights of Persons with Disabilities Act, 2016. The policy underscores the Company's commitment to fostering an inclusive, equitable, and non-discriminatory workplace, ensuring fair treatment and equal access to opportunities for all employees. It further reinforces JSL's focus on merit-based practices, diversity, and respect for individual differences, while promoting a work environment where every employee can thrive. The policy can be accessed at: https://www.jindalstainless.com/wp-content/uploads/2025/02/JSL-Equal-Opportunity-Policy.pdf

5. Return to work and Retention rates of permanent employees and workers that took parental leave.

Gender	Permanent employees		Permanent workers	
	Return to work rate	Retention rate	Return to work rate	Retention rate
Male	NA			
Female	100%	100%	100%	100%
Other	NA			
Total	**100%**	**100%**	**100%**	**100%**

6. Is there a mechanism available to receive and redress grievances for the following categories of employees and worker? If yes, give details of the mechanism in brief.

Yes/No (If Yes, then give details of the mechanism in brief)

Permanent Workers Other than Permanent Workers Permanent Employees Other than Permanent Employees	Yes, JSL has established a robust, multi-layered grievance redressal framework to ensure the timely, transparent, and effective resolution of concerns raised by employees and workmen. A dedicated grievance redressal policy is in place for workmen, complemented by the Company's Code of Conduct and Whistle-blower Policy, which together provide multiple formal channels for reporting and addressing issues. The organization fosters a culture of openness and trust, encouraging employees and workers to raise concerns freely with their reporting managers, HR representatives, or senior leadership. Complaints may also be reported through a dedicated whistleblower email channel i.e. whistleblower@jindalstainless.com , with strict confidentiality maintained to the extent possible, in line with applicable legal requirements. A structured Grievance Redressal Committee—comprising representatives from both management and the workforce—reviews and addresses escalated matters. Concerns may be progressively escalated through the organizational hierarchy up to site or corporate Heads of Department and, where required, referred to the Committee for further review. The Committee evaluates each case and provides recommendations to management for final resolution. In cases involving the Ombudsperson, matters may be further escalated to the Chairperson of the Audit Committee to ensure independent oversight. Employees also have direct access to the Chief Human Resource Officer for grievance resolution. Additionally, the "SAMPARK" platform with the Managing Director serves as a direct communication channel, enabling employees and workers to share concerns and feedback. This integrated and accessible framework reinforces JSL's commitment to transparency, accountability, and employee well-being, while ensuring that all concerns are addressed in a fair and structured manner.

7. **Membership of employees and worker in association(s) or Unions recognised by the listed entity:**

Category	FY 2026 (Current Financial Year)			FY 2025 (Previous Financial Year)		
	Total employees / workers in respective category(A)	No. of employees / workers in respective category, who are part of association(s) or Union(B)	% (B / A)	Total employees / workers in respective category(C)	No. of employees / workers in respective category, who are part of association(s) or Union(D)	% (D / C)
Total Permanent Employees	6070	0	0%	5420	571	10.54%
Male	5745	0	0%	5175	571	11.03%
Female	325	0	0%	245	0	0%
Total Permanent Workers	768	98	12.76%	308	137	44.48%
Male	752	98	13.03%	292	137	46.92%
Female	16	0	0%	16	0	0%

8. **Details of training given to employees and workers:**

Category	FY 2026 (Current Financial Year)					FY 2025 (Previous Financial Year)				
	Total (A)	On Health and safety measures		On Skill upgradation		Total (D)	On Health and safety measures		On Skill upgradation	
		No.(B)	% B/A	No.(C)	% C/A		No.(E)	% E/D	No.(F)	% F/D
Employees										
Male	6602	6602	100%	6602	100%	5638	5638	100%	5638	100%
Female	351	351	100%	351	100%	260	260	100%	260	100%
Total	**6953**	**6953**	**100%**	**6953**	**100%**	**5898**	**5898**	**100%**	**5898**	**100%**
Workers										
Male	12591	12591	100%	12591	100%	12923	12923	100%	12923	100%
Female	609	609	100%	609	100%	606	606	100%	606	100%
Total	**13200**	**13200**	**100%**	**13200**	**100%**	**13529**	**13529**	**100%**	**13529**	**100%**

9. Details of performance and career development reviews of employees and worker:

Category	FY 2026 (Current Financial Year)			FY 2025 (Previous Financial Year)		
	Total (A)	No.(B)	% B/A	Total (C)	No.(D)	% D/C
Employees						
Male	6602	6602	100%	5638	5638	100%
Female	351	351	100%	260	260	100%
Total	**6953**	**6953**	**100%**	**5898**	**5898**	**100%**
Workers						
Male	12591	12591	100%	12923	12923	100%
Female	609	609	100%	606	606	100%
Total	**13200**	**13200**	**100%**	**13529**	**13529**	**100%**

10. Health and safety management system:

a. Whether an occupational health and safety management system has been implemented by the entity? (Yes/ No). If yes, the coverage such system?

Yes, JSL has implemented a comprehensive Occupational Health and Safety Management System across all its operations. The Company is ISO 45001:2018 (Occupational Health and Safety Management Systems (OH&S) certified across its locations, underscoring its commitment to providing a safe and healthy working environment for employees, workers, and all stakeholders, with a strong emphasis on eliminating harm. Guided by its “Zero Harm” vision, JSL strives to set industry benchmarks in health and safety performance. This commitment is driven by a structured and proactive approach based on the 4E framework—Engineering Controls, Education, Encouragement, and Enforcement—ensuring continuous improvement in safety practices and fostering a deeply embedded culture of prevention across the organization.

b. What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?

JSL has established a robust and comprehensive Occupational Health and Safety (OHS) management framework designed to proactively identify, assess, and mitigate both routine and non-routine workplace hazards. This framework integrates structured processes such as weekly safety inspections, Hazard Identification and Risk Assessment (HIRA), Job Safety Analysis (JSA), detailed safety audits, and oversight by dedicated safety committees and sub-committees. To strengthen real-time risk identification and mitigation, the Company leverages a centralized safety portal, standardized risk assessment tools, daily safety observation systems, and employee-driven hazard reporting mechanisms. Regular safety committee meetings ensure continuous monitoring and prompt resolution of identified risks. Employees are systematically trained and sensitized through targeted programs on occupational hazards, equipment handling, and vehicle safety, fostering a strong culture of awareness, accountability, and proactive reporting. Risks are evaluated based on likelihood and impact, enabling prioritization and implementation of effective control measures to eliminate unsafe conditions and practices. JSL’s safety governance is reinforced by a dedicated Fire & Safety Department, comprising the Chief Safety Officer, safety officers, fire officers, firemen/DCPOs, and safety supervisors, ensuring rigorous on-ground monitoring and enforcement. The Company also operates a fully equipped Safety Training Centre with advanced infrastructure to deliver comprehensive and practical safety education. Safety surveillance is further strengthened through routine inspections and specialized surveys focusing on high-risk areas such as electrical systems, monsoon preparedness, material handling, conveyors, chemicals, fire protection systems, Lockout-Tagout (LOTO) practices, and structural safety. Internal cross-functional audits, along with external assessments by the National Safety Council, ensure adherence to established standards, with corrective and preventive actions systematically tracked to closure. JSL actively promotes a culture of safety through structured awareness initiatives, including National Safety Week, Fire Service Week, and Environment Day, complemented by PPE demonstrations, quizzes, and engagement-driven activities. A stringent Permit-to-Work (PTW) system governs all high-risk operations, including confined space entry, hot work, electrical work, work at height, and excavation. The Company fosters a participative safety culture through regular engagement at multiple levels, including HOD reviews and Safety Committee meetings. Comprehensive training programs—ranging from employee inductions and toolbox talks to job-specific technical training—ensure continuous capability building across the workforce. JSL also maintains full compliance with applicable legal and regulatory requirements and implements an approved on-site emergency response plan, supported by periodic mock drills across all locations. Collectively, these initiatives embed safety as a core pillar of operational excellence, reinforcing JSL’s unwavering commitment to its “Zero Harm” philosophy and the overall well-being of its workforce.

c. Whether you have processes for workers to report the work-related hazards and to remove themselves from such risks. (Yes/ No)

Yes, JSL has established a robust and accessible mechanism for reporting safety observations, including unsafe acts and unsafe conditions, through its online Safety Observation System (SOS) portal, enabling real-time hazard reporting across all locations.

The Company has implemented a comprehensive, multi-channel framework to ensure effective identification, reporting, and mitigation of workplace risks, while also empowering employees to exercise their right to refuse unsafe work. Key elements of this framework include:

1. **Safety Observation System (SOS):** A centralized digital platform that enables real-time reporting of unsafe acts and conditions. All observations are promptly reviewed by the safety team, followed by thorough investigation and implementation of corrective and preventive actions.

2. **Multiple Reporting Channels:** JSL facilitates hazard reporting through diverse touchpoints, including weekly shop floor meetings, safety portals, SHE committee forums, town halls, safety briefings, risk assessments, near-miss reporting systems, safety complaint boxes, and direct engagement with the safety team.

3. **ISO 45001:2018-aligned OHS Framework:** Under its certified Occupational Health and Safety Management System, JSL has formalized processes for hazard identification, reporting, escalation, and emergency response, ensuring that employees can safely withdraw from hazardous situations without fear of reprisal.

4. **Advanced Safety Infrastructure:** The Company continues to invest in modern safety systems, technologies, and preventive controls to minimize exposure to occupational hazards and enhance overall safety performance.

Collectively, these initiatives reinforce JSL's strong safety culture, promoting proactive risk identification, employee participation, and a sustained commitment to achieving "Zero Harm" across all operations.

d. Do the employees/ worker of the entity have access to non-occupational medical and healthcare services? (Yes/ No)

Yes, all employees and workers at JSL are comprehensively covered under the Company's medical and healthcare services, ensuring their well-being and providing critical support during uncertainties, emergencies, or periods of distress. JSL's healthcare initiatives are designed to holistically address both physical and mental health needs, offering access to doctor consultations, professional medical advice, regular health check-ups, and diagnostic facilities. These measures reflect the Company's commitment to safeguarding the health of every individual associated with the organization while fostering a supportive and resilient work environment.

11. Details of safety related incidents, in the following format:

Safety Incident/Number	Category	FY 2026 (Current Financial Year)	FY 2025 (Previous Financial Year)
Lost Time Injury Frequency Rate (LTIFR) (per one million person-hours worked)	Employees	0	0.00
	Workers	0.15	0.00
Total recordable work-related injuries	Employees	3	0
	Workers	11	10
No. of fatalities	Employees	0	0
	Workers	1	0
High-consequence work-related injury or ill health (excluding fatalities)	Employees	0	0
	Workers	4	0

12. Describe the measures taken by the entity to ensure a safe and healthy workplace.

JSL is committed to fostering a safe and healthy work environment for all employees through a comprehensive and structured safety program that integrates robust systems, preventive measures, and a strong culture of continuous improvement.

- **Structure and Procedures:** A well-defined two-tier safety committee framework ensures seamless communication and effective escalation of concerns from the shop floor to senior management. The Company strictly adheres to established safety practices, including Hazard Identification and Risk Assessment (HIRA), Hazard and Operability Studies (HAZOP), Job Safety Analysis (JSA), and a stringent Permit-to-Work system. Regular toolbox talks and job-specific training equip employees with the necessary knowledge and skills for safe operations. Safety briefings, strict adherence to PPE usage, and easy access to Material Safety Data Sheets (MSDS) further reinforce safety awareness and compliance.
- **Health and Well-being:** JSL prioritizes employee well-being by conducting pre-employment and periodic health check-ups, enabling early detection and management of potential health risks.
- **Safety Culture and Awareness:** The Company actively promotes a strong safety culture through initiatives such as Safety Month, Road Safety Week, and Environment Day campaigns. Awareness is continuously reinforced through displayed Standard Operating Procedures (SOPs), Do's and Don'ts signage, and regular safety briefings.

- **Emergency Preparedness:** A trained and dedicated fire and emergency response team is in place to respond promptly and effectively to emergency situations, ensuring preparedness across all facilities.
- **Proactive Safety Measures:** JSL adopts a proactive approach through a rigorous Permit-to-Work system, ensuring that all tasks commence only after verification of safe working conditions. Additional safeguards such as barricading, safety signage, and strategically placed fire extinguishers further enhance workplace safety. Routine inspections of equipment and facilities are conducted to identify and mitigate potential hazards.
- **Dedicated Training and Resources:** A fully equipped Safety Training Centre (STC), with a capacity of 100 participants, delivers structured safety training programs supported by audio-visual tools. These include induction programs, refresher courses, and job-specific training. Regular safety campaigns, rallies, and awareness drive further strengthen employee engagement and reinforce safe behaviours.
- **Facility-Specific Initiatives:** JSL implements targeted safety measures tailored to the unique risks of each location. These include advanced machine guarding with photo sensors, improved road safety infrastructure such as cat-eyes and solar blinkers, designated loading and unloading zones, and vehicle safety enhancements like reverse cameras. Additional measures include regular internal and external training on fire safety, material handling, permit systems, and equipment operations; night patrols by duty officers; plant visits by safety leadership; installation of safety lifelines and CCTV monitoring; provision of safety showers; and continuous monitoring of environmental parameters such as noise, illumination, and dust levels.
- **Commitment to Continuous Improvement:** JSL remains dedicated to continuously enhancing its safety performance, recognizing that a safe and healthy workplace is fundamental to operational excellence, employee well-being, and sustainable business success. Through these comprehensive initiatives, the Company ensures that all employees can work in an environment that is secure, supportive, and conducive to productivity.

13. Number of Complaints on the following made by employees and workers:

	FY 2026 (Current Financial Year)			FY 2025 (Previous Financial Year)		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Working Conditions	0	0	NA	0	0	NA
Health & Safety	0	0	NA	0	0	NA

14. Assessments for the year:

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Health and safety practices	100%
Working Conditions	100%

Remarks: The Company adheres to stringent health and safety protocols aligned with ISO 45001 standards, undertaking regular risk assessments to identify, prevent, and mitigate workplace hazards and incidents. This proactive approach fosters a strong culture of safety and well-being, ensuring a secure, resilient, and healthy work environment for all employees.

15. Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks / concerns arising from assessments of health & safety practices and working conditions.

JSL promotes both occupational and personal safety through a robust management system framework, underpinned by a strong governance structure aimed at continuously enhancing health and safety performance. The Company remains committed to its long-term goal of achieving Zero Lost Time Injuries (Zero LTI) through the consistent implementation of strategic safety initiatives across all operations.

In the event of a safety incident or the identification of risks through health and safety assessments, JSL follows a structured and systematic corrective action process, which includes:

- Constituting a dedicated investigation team to identify root causes and prevent recurrence.
- Comprehensive documentation of the incident, along with clearly defined corrective and preventive actions.
- Implementation of targeted measures such as strengthening safety procedures, enhancing employee training, and reinforcing the use of Personal Protective Equipment (PPE), followed by ongoing monitoring to assess effectiveness.

During the reporting period, no corrective actions were required or undertaken in relation to safety-related incidents, including any significant risks or concerns identified through occupational health and safety assessments and evaluations of working conditions.

Leadership Indicators

1. **Does the entity extend any life insurance or any compensatory package in the event of death of**

   a. **Employees (Y/N), b. Workers (Y/N)**

   Yes, the Company provides life insurance coverage and/or compensatory support for both employees and workers. In addition, JSL extends comprehensive coverage through a Group Personal Accident Policy and a Term Life Insurance Policy to all employees and permanent workers, reinforcing its commitment to their financial security and well-being.

2. **Provide the measures undertaken by the entity to ensure that statutory dues have been deducted and deposited by the value chain partners.**

   As per JSL's Supplier Code of Conduct, all suppliers are required to comply with applicable statutory and regulatory requirements. Prior to entering into any business engagement or new transaction, suppliers must formally acknowledge their adherence by signing and stamping the Supplier Code of Conduct. Furthermore, compliance with these statutory and regulatory requirements is embedded within the Supplier Code of Conduct and forms an integral part of the General Terms and Conditions governing all purchase orders issued by JSL, ensuring consistent alignment with the Company's ethical and compliance standards across its supply chain.

3. **Provide the number of employees / workers having suffered high consequence work- related injury / ill-health / fatalities (as reported in Q11 of Essential Indicators above), who have been rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment:**

	Total no. of affected employees/ workers		No. of employees/workers that are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment	
	FY 2026 (Current Financial Year)	FY 2025 (Previous Financial Year)	FY 2026 (Current Financial Year)	FY 2025 (Previous Financial Year)
Employees	0	0	0	0
Workers	5	0	1	0

4. **Does the entity provide transition assistance programs to facilitate continued employability and the management of career endings resulting from retirement or termination of employment? (Yes/ No)**

   At JSL, retention programs are implemented based on the criticality of roles, business requirements, and the need for continuity. On a case-by-case basis, highly experienced and senior employees are retained as advisors' post-retirement, enabling the organization to leverage their expertise and institutional knowledge. Additionally, the Company places strong emphasis on continuous learning during employment by providing capacity-building initiatives and training programs focused on skill upgradation. These efforts are designed to enhance employee capabilities and support sustained employability over the long term.

5. **Details on assessment of value chain partners:**

	% of value chain partners (by value of business done with such partners) that were assessed
Health and safety practices	100%
Working Conditions	100%

Remarks: Suppliers play a critical role in JSL's business performance and its broader sustainability journey. Guided by a strong commitment to ethical sourcing and responsible supply chain management, the Company has established a comprehensive Supplier Code of Conduct and Responsible Sourcing Policy. These frameworks clearly articulate expectations across key areas, including environmental stewardship, social responsibility (such as health and safety practices and working conditions), ethical business conduct, and compliance with applicable laws and regulations. In alignment with the Supplier Code of Conduct, all suppliers are required to comply with relevant statutory and regulatory requirements applicable to their operations. Prior to initiating any business engagement or new transaction, suppliers must formally acknowledge and sign the Code of Conduct, demonstrating their commitment to JSL's sustainability and compliance standards. Further strengthening its due diligence processes, JSL integrates occupational health and safety considerations into supplier evaluations, including the assessment of ISO 45001 certification through structured questionnaires. This approach reinforces the Company's expectations for robust health and safety performance across its supply chain and promotes continuous improvement among its partners.

6. **Provide details of any corrective actions taken or underway to address significant risks / concerns arising from assessments of health and safety practices and working conditions of value chain partners.**

   No significant risks or concerns were reported or brought to the Company's attention regarding the health and safety practices or working conditions of its value chain partners during the reporting period.

PRINCIPLE 4 Businesses should respect the interests of and be responsive to all its stakeholders

> **"Our stakeholder engagement approach is channelised in a structured and continuously evolving framework, covering 7 key stakeholder groups with defined engagement mechanisms and frequencies. We also undertook a comprehensive Double Materiality Assessment in FY'25, ensuring alignment with global standards. Through continuous engagement, including focused outreach to vulnerable communities, we strengthen transparency, responsiveness, and inclusive decision-making across our operations."**

Essential Indicators

1. **Describe the processes for identifying key stakeholder groups of the entity.**

   JSL has established a systematic and structured approach for identifying, classifying, and engaging its key stakeholder groups to ensure meaningful dialogue and effective management of environmental, social, and governance (ESG) impacts.

   The Company categorizes its stakeholders into three primary groups:

   - **Strategic Stakeholders** (Shareholders and Investors, Customers, Local Communities, Civil Society, Farmers, and Suppliers),
   - **Key Stakeholders** (Employees and Workers), and
   - **External Influencing Stakeholders** (Government and Regulatory Bodies, Industry Associations, and Media).

   To strengthen its understanding of stakeholder expectations, JSL conducted a structured **Double Materiality Assessment in FY 2024–25,** engaging these critical groups to capture feedback and identify the most significant environmental and social material issues. This assessment is grounded in globally recognized frameworks, including EFRAG's Double Materiality framework, IFRS Sustainability Disclosure Standards, and the GRI Standards, ensuring a robust and internationally aligned methodology.

   At the operational level, JSL follows a proactive and continuous stakeholder engagement process implemented across all sites. This includes the identification and analysis of stakeholders at all stages of projects to assess potential impacts, risks, and opportunities. Each site identifies stakeholder representatives who can effectively facilitate communication and information dissemination across wider groups. The Company also ensures the identification of individuals and communities that may be disproportionately or differently impacted due to vulnerable, disadvantaged, or isolated conditions, and develops tailored communication and engagement approaches for them.

   Based on this analysis, each operation determines the appropriate level of communication and consultation for different stakeholder groups, resulting in the development of a structured Stakeholder Engagement Plan. This process is continuously reviewed and updated throughout the lifecycle of operations, incorporating stakeholder feedback to ensure relevance, responsiveness, and effectiveness.

   Collectively, this integrated approach enables JSL to maintain transparent, inclusive, and continuous engagement with its stakeholders, while strengthening its ESG governance framework and decision-making processes.

2. List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group.

S. No	Stakeholder Group	Whether identified as Vulnerable & Marginalized Group (Yes/No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/ Half yearly/ Quarterly / others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
1	**Suppliers/ Partners**	**No**	Email, SMS, phone calls, Virtual Meetings and In person meetings, Supplier Code of Conduct	Continuous and Regular engagement	• Contract negotiations, partnerships, and collaborations • Feedback on materials and evolving business requirements • Assessment of risks and opportunities • Digitalization initiatives and discussions • Deliberations on sustainability goals and responsible sourcing practices
2	**Industry Associations/ Trade Organizations**	**No**	Conferences, Events	Periodic/Need basis	• Participation in industry-wide initiatives • Conducting and attending awareness sessions • Building and strengthening valuable business relationships • Representation in industry forums and platforms
3	**Government Authorities/ Regulators**	**No**	Email, In person meetings	Periodic/Need basis	• Legal and regulatory compliance adherence • Community representation and engagement • Development of infrastructure facilities • Strengthening of corporate governance practices
4	**Communities**	**Yes**	Focused group discussions, Meetings and briefing	Continuous and Regular engagement	• Community outreach is essential to understand the needs and expectations of local communities and to accordingly design targeted interventions that support national development and ensure smooth business operations. • Enhancing the quality of life and overall well-being of community members. • Reducing environmental and social impacts that may affect surrounding communities. • Supporting capacity building, strengthening grassroots institutions, and improving livelihood opportunities in nearby communities.

S. No	Stakeholder Group	Whether identified as Vulnerable & Marginalized Group (Yes/No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/ Half yearly/ Quarterly / others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
					• Adopting a participatory approach in designing long-term community development strategies.
5	**Investors and Shareholders**	**No**	Press releases, Investor meets, earnings call, newspaper, Direct contact, roadshows, website, quarterly updates	Annual/Quarterly/ Ongoing basis	• Shareholder support and feedback on operations provide continuous guidance to management on governance and strategic direction. • Maintaining open communication channels with analysts and the investor community to facilitate direct engagement with management. • Regularly apprising investors on operational performance, profitability, and sustainability initiatives. • Addressing ESG-related concerns, which are of growing importance to shareholders and investors.
6	**Customers**	**No**	Customers meet, communication channels, Phone calls, emails and Meetings, Advertisement, press releases, social media, Conferences	Continuous and Regular engagement	• Understanding current market requirements, disruptive industry trends, and emerging opportunities for new stainless-steel applications. • Assessing current service levels and identifying areas for improvement to enhance a seamless, buyer/user-friendly experience. • Guiding product development based on customer requirements, especially related to stainless-steel applications and evolving end-use product needs. • Engaging in discussions on ESG and sustainability practices aimed at reducing environmental impact. • Enhancing ease of doing business by addressing customer concerns and strengthening positioning as a preferred supplier in the domestic market.

S. No	Stakeholder Group	Whether identified as Vulnerable & Marginalized Group (Yes/No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/ Half yearly/ Quarterly / others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
7	**Employees and Workers**	**No**	Direct contact, HR circulars, Intranet, Pulse, Employee Satisfaction Survey, Coffee with MD, Sampark, Newsletters, Internal AI chatbot, employee training and information tools	Continuous and Regular engagement Continuous and Regular engagement	• Improving employee experience, monitoring organizational health, and enhancing overall quality of life at the workplace. • Strengthening trust and loyalty through motivation, leading to higher employee retention, improved performance, and greater innovation. • Conducting annual employee surveys to assess employee experience and identify areas for improvement. • Driving employee engagement to support positive mental well-being and improve productivity. • Understanding needs and requirements at the grassroots level through direct interaction with senior management. • Building an inclusive workplace by incorporating feedback from underrepresented employee groups and their families. • Enabling seamless communication, interaction, and recognition to foster employee growth and development.

Leadership Indicators

1. **Provide the processes for consultation between stakeholders and the Board on economic, environmental, and social topics or if consultation is delegated, how is feedback from such consultations provided to the Board.**

   JSL has implemented a structured stakeholder engagement framework, with clear accountability assigned to Board-level committees for overseeing economic, environmental, and social engagement matters. The Board is regularly apprised of key developments through periodic reports and presentations during scheduled meetings, enabling active dialogue and feedback from directors. Within the organization, various departments have defined specific roles and responsibilities to ensure effective stakeholder engagement. The Company adopts a range of engagement mechanisms, including surveys, workshops, virtual interactions, CSR team engagements, periodic updates, investor meetings and calls, and internal collaboration forums. Recognizing the critical influence of stakeholders on business outcomes, JSL emphasizes proactive collaboration to identify and address their expectations and concerns in a holistic manner. This engagement approach is anchored in a Group-level policy designed to foster meaningful relationships and create long-term value for key stakeholder groups. Structured governance mechanisms further strengthen this framework, with the Stakeholders Relationship Committee ensuring effective communication with shareholders, while dedicated committees oversee CSR and ESG initiatives, monitoring their implementation and progress. The Company maintains transparent and continuous communication with shareholders through annual reports, its website, and the Annual General Meeting (AGM). In addition, direct engagement with investors is facilitated through the investor relations team and rating agencies, enabling ongoing dialogue on ESG performance, strategy, and future plans. These interactions have consistently proved constructive, supporting meaningful discussions on performance, strategy, and long-term value creation, thereby reinforcing JSL's commitment to open and continuous engagement with all stakeholders.

2. **Whether stakeholder consultation is used to support the identification and management of environmental, and social topics (Yes / No). If so, provide details of instances as to how the inputs received from stakeholders on these topics were incorporated into policies and activities of the entity.**

   Yes, the Company actively leverages structured stakeholder consultation to identify, assess, and manage key environmental and social topics. During FY 2024–25, JSL conducted a comprehensive Double Materiality Assessment to systematically evaluate both the financial and impact significance of ESG issues. This assessment enabled the Company to strengthen its understanding of material sustainability risks and opportunities from both an enterprise value and societal impact perspective. As part of this process, JSL engaged a wide spectrum of stakeholders, including employees, customers, suppliers, investors, and local communities. Engagement was carried out through a combination of interviews and surveys to ensure diverse perspectives were captured in a structured and inclusive manner. The insights received were carefully analysed and weighted to ensure balanced representation across stakeholder groups. These inputs were then evaluated against both financial materiality and impact materiality criteria, ensuring a holistic prioritization of issues. The outcomes of this exercise directly informed the identification of JSL's most significant ESG topics and shaped the Company's strategic response. This includes the refinement of policies and the strengthening of targeted environmental and social initiatives, ensuring that resources and actions are directed toward areas of highest priority and stakeholder concern.

3. **Provide details of instances of engagement with, and actions taken to, address the concerns of vulnerable/ marginalized stakeholder groups.**

   The Company actively engages and collaborates with a diverse range of stakeholders through structured and dedicated stakeholder engagement exercises aimed at identifying, prioritizing, and effectively managing material ESG issues. The insights, perspectives, and feedback received from stakeholders have played a pivotal role in shaping the identification of key material topics that are most relevant to the Company's operations and long-term sustainability agenda. Going forward, JSL remains firmly committed to further strengthening and deepening this engagement framework. The Company also envisions institutionalizing stakeholder consultation as a continuous and recurring process, ensuring sustained dialogue, regular feedback collection, and seamless integration of stakeholder perspectives into strategic decision-making and business planning. In addition, JSL's CSR initiatives are strongly community-centric and designed to create meaningful, long-term social impact across its areas of operation. The Company's programs are implemented in close collaboration with local communities and are focused on addressing critical development needs, including healthcare, women empowerment, education, livelihoods, skill development, rural development, and environmental sustainability. Key CSR interventions include providing accessible healthcare services through mobile health vans, enabling underserved communities to receive timely medical attention. In the area of women empowerment, the Company supports self-help groups that promote financial inclusion through savings and bank linkages, and enable small-scale income-generating activities such as tailoring, spice grinding, goat rearing, and poultry. JSL also implements targeted disability inclusion programs, including access to quality education for hearing and speech-impaired students in government schools, as well as providing free medical treatment for children affected by clubfoot. In the agriculture sector, the Company supports small and marginal farmers through technical assistance and capacity-building initiatives aimed at improving productivity and sustainability. Additionally, through structured skill development programs, JSL equips rural youth from marginalized communities with vocational training to enhance employability and livelihood opportunities. Overall, all CSR initiatives are designed in a participatory manner, ensuring strong community involvement and alignment with local needs, thereby reinforcing the Company's commitment to inclusive and sustainable community development in and around its plant locations.

PRINCIPLE 5 Businesses should respect and promote human rights

"We are committed to upholding and promoting human rights across our operations and value chain, supported by 100% training coverage for employees and workers. The Company ensures 100% compliance with minimum wage requirements and zero reported cases of discrimination, child labour, or forced labour. Backed by robust policies, governance oversight, and due diligence processes, JSL fosters a fair, inclusive, and rights-respecting workplace aligned with global standards."

Essential Indicators

1. **Employees and workers who have been provided training on human rights issues and policy(ies) of the entity, in the following format:**

Category	FY 2026 (Current Financial Year)			FY 2025 (Previous Financial Year)		
	Total (A)	No. of employees / workers covered (B)	% (B / A)	Total (C)	No. of employees / workers covered (D)	% (D / C)
Employees						
Permanent	6070	6070	100%	5420	5420	100.00%
Other than permanent	883	883	100%	478	478	100.00%
Total Employees	6953	6953	100%	5898	5898	100.00%
Workers						
Permanent	768	768	100%	308	308	100.00%
Other than permanent	12432	12432	100%	13221	13221	100.00%
Total Workers	**13200**	**13200**	**100%**	**13529**	**13529**	**100.00%**

2. **Details of minimum wages paid to employees and workers, in the following format:**

Category	FY 2026 (Current Financial Year)					FY 2025 (Previous Financial Year)				
	Total (A)	Equal to Minimum Wage		More than Minimum Wage		Total (D)	Equal to Minimum Wage		More than Minimum Wage	
		No.(B)	% B/A	No.(C)	% C/A		No.(E)	% E/D	No.(F)	% F/D
Employees										
Permanent	6070	0	0%	6070	100%	5420	0	0%	5420	100%
Male	5745	0	0%	5745	100%	5175	0	0%	5175	100%
Female	325	0	0%	325	100%	245	0	0%	245	100%
Other than permanent	883	0	0	883	100%	478	0	0	478	100%
Male	857	0	0%	857	100%	463	0	0%	463	100%
Female	26	0	0%	26	100%	15	0	0%	15	100%
Workers										
Permanent	768	0	0%	768	100%	308	0	0%	308	100%
Male	752	0	0%	752	100%	292	0	0%	292	100%
Female	16	0	0%	16	100%	16	0	0%	16	100%
Other than permanent	12432	0	0%	12432	100%	13221	0	0%	13221	100%
Male	11839	0	0%	11839	100%	12631	0	0%	12631	100%
Female	593	0	0%	593	100%	590	0	0%	590	100%

3. a. **Details of remuneration/salary/wages, in the following format:**

Board of Directors (BoD)	Male		Female	
	Number	Median remuneration/ salary/ wages of respective category	Number	Median remuneration/ salary/ wages of respective category
Executive Non-Independent Director	4	4,67,17,608	0	-
Non-Executive Independent Director	2	-	2	-
Nominee Director	0	-	0	-
Key Managerial Personnel	5	4,67,17,608		-
Employees other than BoD and KMP	6602	8,98,320	351	802500
Workers	12591	5,92,032	609	407844

b. **Gross wages paid to females as % of total wages paid by the entity, in the following format**

	FY 2026 (Current Financial Year)	FY 2025 (Previous Financial Year)
Gross wages paid to females as % of total wages	3.9%	4.3%

4. **Do you have a focal point (Individual/ Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? (Yes/No)**

The Company has established a comprehensive Human Rights Policy to uphold and respect internationally recognized human rights frameworks, including the International Labour Organization (ILO) Declaration on Fundamental Principles and Rights at Work, the United Nations Guiding Principles on Business and Human Rights (UNGPs), and the United Nations Global Compact. JSL recognizes the protection of human rights as a core element of responsible business conduct and is committed to respecting and safeguarding the rights of all stakeholders across its value chain. The Company further commits to identifying, preventing, mitigating, and remediating any adverse human rights impacts arising from or linked to its operations. For effective implementation, oversight of the policy rests with the Chief Human Resource Officer and respective Department Heads, who are responsible for embedding human rights principles into operational practices and addressing related concerns or grievances. At the plant level, dedicated committees have been constituted to monitor and manage issues pertaining to occupational health, safety, and worker welfare. The Human Rights Policy is formally communicated across the organization and is also made publicly available on the Company's website, ensuring transparency and accessibility for all stakeholders. The policy can be accessed here: https://www.jindalstainless.com/wp-content/uploads/2025/02/JSL-Human-Rights-Policy.pdf

5. **Describe the internal mechanisms in place to redress grievances related to human rights issues.**

A Work Committee comprising cross-functional heads is in place at the plant level to oversee and ensure the health and safety of workers. This committee functions under the supervision of the Plant Head and is responsible for monitoring workplace conditions and addressing operational safety concerns in a timely manner. In addition, the respective Department Heads and the Chief Human Resource Officer hold primary responsibility for ensuring adherence to the Company's Human Rights Policy. This includes embedding respect for human rights across operations, preventing any involvement in human rights violations, and establishing effective mechanisms for grievance receipt, escalation, and resolution for affected stakeholders. The Company's human rights commitments are comprehensive and align with internationally accepted principles. These commitments include, but are not limited to, the following areas:

- Prevention of human trafficking, child labour, and forced or compulsory labour
- Protection of freedom of association and the right to collective bargaining
- Zero tolerance for discrimination and harassment
- Promotion of equal opportunity across all levels of employment
- Assurance of safe and healthy working conditions
- Commitment to fair and equal remuneration practices

Through these measures, the Company reinforces its commitment to upholding ethical labour practices and safeguarding the dignity, rights, and wellbeing of all individuals associated with its operations.

6. **Number of Complaints on the following made by employees and workers:**

	FY 2026 (Current Financial Year)			FY 2025 (Previous Financial Year)		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Sexual Harassment	3	0	NA	5	2	The 2 pending complaints were subsequently resolved on April 30, 2025.
Discrimination at workplace	0	0	NA	0	0	NA
Child Labour						
Forced Labour/ Involuntary Labour						
Wages						
Other human rights related issues						

7. **Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, in the following format:**

	FY 2026 (Current Financial Year)	FY 2025 (Previous Financial Year)
Total Complaints reported under Sexual Harassment on of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)	3	5
Complaints on POSH as a % of female employees / workers	0.31%	0.57%
Complaints on POSH upheld	3	4

8. **Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases.**

JSL has implemented a robust mechanism and defined procedures to ensure protection against any adverse consequences for complainants in cases of discrimination and harassment. The Company upholds the dignity, privacy, and personal rights of every employee and is committed to maintaining a workplace that is free from discrimination and harassment. In this regard, the Company has established a Diversity, Equity and Inclusivity (DEI) Policy that promotes inclusiveness and equal employment opportunities for all employees, irrespective of gender, race, religion, caste, ethnic origin, nationality, age, or any other status protected under applicable laws and regulations in the Company's operating locations. Further, under the Prevention of Sexual Harassment (POSH) Policy and Whistle-blower Mechanism, JSL is committed to safeguarding the identity of complainants and ensuring strict confidentiality in handling all such matters. Under the POSH framework, aggrieved individuals may submit complaints of sexual harassment to the Chairperson or any member of the Internal Committee (IC) in writing. All complaints are handled with the highest level of confidentiality by IC members. The IC conducts a comprehensive investigation process, which includes interactions with the aggrieved party, review of evidence, examination of witnesses, and consultation with relevant experts, prior to preparing its findings and recommending appropriate action. The Company also ensures that no employee or stakeholder involved in the process is subjected to victimization or any form of adverse treatment. In addition, regular awareness and training sessions are conducted to ensure employees and stakeholders are well-informed about sexual harassment prevention and the available grievance redressal mechanisms. The Company's Whistle-blower Policy can be accessed at: https://www.jindalstainless.com/corporategovernance/policies/

9. **Do human rights requirements form part of your business agreements and contracts? (Yes/No)**

Yes, as part of its contractual framework, business agreements with value chain partners, as applicable, mandate strict compliance with all relevant statutory laws, regulations, and rules enacted thereunder. This ensures that all partners operate in alignment with applicable legal and regulatory requirements. In addition, JSL has established a comprehensive Supplier Code of Conduct that sets clear expectations for ethical, responsible, and lawful business practices across the supply chain. The Code provides extensive coverage of human rights and labour-related principles, reinforcing the Company's commitment to responsible sourcing and sustainable supply chain management. Key areas addressed under the Supplier Code of Conduct include prohibition of child labour and forced or compulsory labour, respect for freedom of association and collective bargaining, and strict adherence to non-discrimination and fair disciplinary practices. It also outlines requirements related to occupational health and safety, working hours, compensation and wage practices, security practices, as well as broader expectations on supply chain integrity and robust management systems. Through these measures, JSL ensures that its value chain partners uphold the same ethical standards and human rights principles that the Company follows, thereby promoting responsible business conduct across its entire ecosystem.

10. **Assessments for the year**

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Child Labour	100%
Forced Labour/Involuntary Labour	
Sexual Harassment	
Discrimination at Workplace	
Wages	

11. **Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 10 above.**

Not applicable, as the assessment referenced in Question 10 did not identify any significant risks or concerns.

Leadership Indicators

1. **Details of a business process being modified / introduced as a result of addressing human rights grievances/complaints.**

As of now, no human rights-related grievances have been reported in FY 2025-26. However, to proactively identify, monitor, and address any potential concerns, the Company has implemented a robust Human Rights Policy supported by a structured grievance tracking mechanism. This human rights grievance tracker enables systematic recording, monitoring, and resolution of any complaints or issues that may arise in the future, ensuring timely and effective response. Through this preventive and transparent approach, the Company reinforces its commitment to safeguarding human rights and maintaining accountability across its operations and stakeholder interactions.

2. **Details of the scope and coverage of any Human rights due-diligence conducted.**

The Company's internal human rights due diligence framework is designed to systematically identify, assess, and mitigate potential human rights risks across its operations. This process includes regular risk assessments supported by the implementation of key governance policies such as the Whistle-blower Policy, Human Rights Policy, etc.. The due diligence program is comprehensive in scope, covering all permanent and contractual employees. It is aimed at proactively identifying vulnerable areas, addressing potential human rights concerns, and ensuring timely remediation where required. In addition, the framework is continuously strengthened through benchmarking against globally recognized best practices, enabling the Company to align its approach with evolving international standards and expectations. Through this integrated system, the Company reinforces its commitment to responsible business conduct, ethical workplace practices, and the protection of human rights across its workforce and operations.

3. **Is the premise/office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016?**

Yes, the Company's premises and offices are designed to be accessible to differently abled visitors in accordance with the requirements of the Rights of Persons with Disabilities Act, 2016.

4. **Details on assessment of value chain partners:**

	% of value chain partners (by value of business done with such partners) that were assessed
Sexual Harassment	100%
Discrimination at Workplace	
Child Labour	
Forced Labour/Involuntary Labour	
Wages	

5. **Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 4 above.**

No violation was observed during FY 2025-26.

PRINCIPLE 6 Businesses should respect and make efforts to protect and restore the environment

2 ZERO HUNGER 3 GOOD HEALTH AND WELL-BEING 6 CLEAN WATER AND SANITATION 7 AFFORDABLE AND CLEAN ENERGY 10 REDUCED INEQUALITIES 12 RESPONSIBLE CONSUMPTION AND PRODUCTION 13 CLIMATE ACTION 14 LIFE BELOW WATER 15 LIFE ON LAND

> **"We adopt a data-driven, compliance-led approach to environmental stewardship, enabling consistent and measurable improvements across our operations. Our commitment is reflected in disciplined execution, with focused efforts on enhancing resource efficiency, strengthening circularity, and minimising environmental impact through robust systems, including Zero Liquid Discharge. Anchored in our long-term vision, we remain firmly committed to achieving Net Zero emissions by 2050 while delivering sustainable value."**

Essential Indicators

1. Details of total energy consumption (in Joules or multiples) and energy intensity, in the following format:

Parameter	FY 2026 (Current Financial Year)		FY 2025 (Previous Financial Year)	
	Value	Unit	Value	Unit
From renewable sources				
Total electricity consumption (A)	21,34,449	GJ	10,61,462	GJ
Total fuel consumption (B)	64,667	GJ	2,45,769	GJ
Energy consumption through other sources (C)	0	GJ	0	GJ
Total energy consumed from renewable sources (A+B+C)	21,99,116	GJ	13,07,231	GJ
From non-renewable sources				
Total electricity consumption (D)	23,87,770	GJ	30,62,665	GJ
Total fuel consumption (E)	2,84,57,601	GJ	2,76,77,080	GJ
Energy consumption through other sources (F)	0	GJ	0	GJ
Total energy consumed from non-renewable sources (D+E+F))	3,08,45,371	GJ	3,07,39,746	GJ
Total energy consumed (A+B+C+D+E+F)	3,30,44,487	GJ	3,20,46,976	GJ
Energy intensity per rupee of turnover (Total energy consumed/ Revenue from operations)	774.23	GJ/Cr. INR	797.55	GJ/Cr. INR
Energy intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total energy consumed / Revenue from operations adjusted for PPP)	15747.92	GJ/Cr. INR	16,477.42	GJ/Cr. INR
Energy intensity in terms of physical output - Full-Time Equivalent (FTE)	16.43	GJ / TCS	16.36	GJ / TCS

Note: The revenue from operations has been adjusted accordingly based on the latest IMF-published PPP conversion factor for 2026. (Link: https://www.imf.org/external/datamapper/PPPEX@WEO/OEMDC/IND)

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, an independent reasonable assurance has been carried out by SGS India Private Limited as per ISAE 3000 and SEBI guidelines.

2. Does the entity have any sites / facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Y/N) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any.

Yes, both the Jajpur and Hisar facilities are designated as Designated Consumers (DCs) under the Government of India's Performance, Achieve and Trade (PAT) Scheme, and both units have overachieved their energy performance targets. In PAT Cycle VII, the Hisar facility achieved a Specific Energy Consumption (SEC) of 0.0557 toe/ton against a target of 0.0591 toe/ton, while the Jajpur facility achieved an SEC of 1.393 toe/ton against a target of 1.4070 toe/ton.

3. Provide details of the following disclosures related to water, in the following format:

Parameter	FY 2026 (Current Financial Year)		FY 2025 (Previous Financial Year)	
	Value	Unit	Value	Unit
Water withdrawal by source (in kilolitres)				
(i) Surface water	1,44,18,757	Kilolitres	1,50,77,894	Kilolitres
(ii) Groundwater	0		0	
(iii) Third party water	0		0	
(iv) Seawater / desalinated water	0		0	
Others	5,09,640		0	
Total volume of water withdrawal (in kilolitres) (i + ii + iii + iv + v)	**1,49,28,397**		**1,50,77,894**	
Total volume of water consumption (in kilolitres)	**1,31,39,796**		**1,44,11,834.37**	
Water intensity per rupee of turnover (Total water consumption / Revenue from operations)	307.87	Kilolitres/INR	358.67	Kilolitres/Cr. INR
Water intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total water consumption / Revenue from operations adjusted for PPP)	6262.00	Kilolitres/Cr. USD	7410.06	Kilolitres/Cr. USD
Water intensity in terms of physical output-Full-Time Equivalent (FTE)	6.53	KL / TCS	7.36	KL / TCS

Note: The revenue from operations has been adjusted accordingly based on the latest IMF-published PPP conversion factor for 2026. (Link: https://www.imf.org/external/datamapper/PPPEX@WEO/OEMDC/IND)

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, an independent reasonable assurance has been carried out by SGS India Private Limited as per ISAE 3000 and SEBI guidelines.

4. Provide the following details related to water discharged:

Parameter	FY 2026 (Current Financial Year)	FY 2025 (Previous Financial Year)
	Value	Value
Water discharge by destination and level of treatment (in kilolitres)	0	0
(i) To surface water		
- No treatment		
- With treatment		
- Primary treatment		
- Secondary treatment		
- Tertiary treatment		
(ii) To Groundwater		
- No treatment		
- With treatment		
- Primary treatment		
- Secondary treatment		
- Tertiary treatment		
(iii) To Seawater		
- No treatment		
- With treatment		
- Primary treatment		
- Secondary treatment		
- Tertiary treatment		

Parameter	FY 2026 (Current Financial Year) Value	FY 2025 (Previous Financial Year) Value
(iv) Sent to third parties	0	0
- No treatment		
- With treatment		
- Primary treatment		
- Secondary treatment		
- Tertiary treatment		
(v) Others		
- No treatment		
- With treatment		
- Primary treatment		
- Secondary treatment		
- Tertiary treatment		
Total water discharged (in kilolitres)		

Remarks: No water is discharged outside the unit premises. All water is meticulously recycled and repurposed on-site, connoting zero liquid discharge as our unwavering commitment.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency

Yes, an independent reasonable assurance has been carried out by SGS India Private Limited as per ISAE 3000 and SEBI guidelines.

5. **Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation:**

   Yes, the entity has established a comprehensive Zero Liquid Discharge (ZLD) framework, ensuring 100% recycling of water across all relevant facilities. A robust wastewater management system is in place, eliminating any discharge into the environment by systematically treating, recycling, and reusing wastewater for internal operations. The Company actively drives water conservation through initiatives such as low-flow fixtures and efficient water usage practices, supported by regular internal and external water audits to monitor consumption and identify optimization opportunities. These efforts underscore a strong commitment to sustainable water stewardship and responsible resource management.

6. **Please provide details of air emissions (other than GHG emissions) by the entity, in the following format:**

Parameter	FY 2026 (Current Financial Year)		FY 2025 (Previous Financial Year)	
	Value	Please specify unit	Value	Please specify unit
NOx	2904.35	MT	2527.48	MT
SOx	4630.74		4580.69	
Particulate matter (PM)	1602.80		1601.47	
Persistent organic pollutants (POP)	NA		NA	
Volatile organic compounds (VOC)				
Hazardous air pollutants (HAP)				

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, an independent reasonable assurance has been carried out by SGS India Private Limited as per ISAE 3000 and SEBI guidelines.

7. **Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity, in the following format:**

Parameter	Unit	FY 2026 (Current Financial Year)	FY 2025 (Previous Financial Year)
Total Scope 1 Emissions	Metric tonnes of CO_2 equivalent	3074950	2995798
Total Scope 2 Emissions	Metric tonnes of CO_2 equivalent	474893	622511
Total Scope 1 and Scope 2 emission intensity per rupee of turnover (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations)	Metric tonnes of CO_2 equivalent/Cr. INR	83.17	90.05
Total Scope 1 and Scope 2 emission intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations adjusted for PPP)	Metric tonnes of CO_2 equivalent/Cr. USD	1691.74	1860.41
Total Scope 1 and Scope 2 emission intensity in terms of physical output- Full-Time Equivalent (FTE)	TCO_2e / TCS	1.76	1.85

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, an independent reasonable assurance has been carried out by SGS India Private Limited as per ISAE 3000 and SEBI guidelines.

8. **Does the entity have any project related to reducing Green House Gas emission? If yes, then provide details**

Yes, during FY 2025-26, the company continued to implement a comprehensive portfolio of decarbonization projects across its manufacturing facilities to reduce greenhouse gas (GHG) emissions and improve energy efficiency.

Decarbonization Initiative	Key Projects Implemented	Annual GHG Reduction (tCO2e)
Renewable Electricity Procurement	Renewable Energy Power Purchase Agreements (PPA), Renewable Energy RTC Power, Renewable Energy sourcing through Open Access and Energy Exchange	**411,214.30**
Solar Energy Projects	Rooftop Solar Plants and Floating Solar Plant installations across sites	**25,651.26**
Green Hydrogen Utilization	Green Hydrogen Plants replacing Ammonia and Propane consumption in annealing and process heating operations	**3,567.08**
Biofuel / Bio-LDO Substitution	Replacement of conventional LSHS/LDO with Bio-LDO and other biofuels in process heating applications	**4,926.19**
Waste Heat Recovery Systems	Waste Heat Recovery Boilers (WHRB) and AP-4 Waste Heat Recovery projects	**40,667.32**
Process Optimization & Thermal Efficiency Improvements	Annealing Bypass, Hot Bloom Charging, Hot Slab Charging, Heaterless Vaporisers, Thermal Energy Conservation Projects and other process optimization initiatives	**9,846.85**
Electrical Energy Efficiency Projects	Electrical energy saving and operational efficiency improvement initiatives	**24,326.59**
Cleaner Transportation Initiatives	Adoption of CNG buses and electric mobility solutions	**660.53**

These projects demonstrate the Company's commitment to decarbonization through increased renewable energy penetration, adoption of low-carbon fuels, green hydrogen deployment, energy recovery systems, process optimization, and operational energy efficiency improvements. The initiatives collectively contribute an estimated reduction of approximately 5,20,860.12 tCO_2e per annum across the Company's operations.

9. **Provide details related to waste management by the entity, in the following format:**

a. **Total Waste generated**

Parameter	FY 2026 (Current Financial Year) Value	FY 2025 (Previous Financial Year) Value
Total Waste generated (in metric tonnes)		
Plastic waste	1,558.71	1,485.66
E-waste	37.35	37.18
Biomedical waste	0.60	0.35
Construction and demolition waste	0	0.00
Battery waste	43.52	11.34
Radioactive waste	-	-
Other Hazardous waste	**54187.67**	**75,101.84**
Other non-hazardous waste	**1848350.36**	**18,68,801.90**
Total Waste Generated	1904178.20	19,45,438.26
Waste intensity per rupee of turnover (Total waste generated / Revenue from operations) (Metric ton/INR)	44.62	48.42 MT / Crore INR
Waste intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total waste generated / Revenue from operations adjusted for PPP) (Metric ton/ Crore USD)	880.86	1000.28 MT / Crore
Waste intensity in terms of physical output - (Metric ton/ TCS)	0.95	0.99 MT / TCS

Remark: The water intensity data for FY 25 (Metric ton/ USD and MT/TCS) has been updated as there was a typo error in number.

b. **For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)**

Parameter	Category-wise breakdown	
	FY 2026 (Current Financial Year)	FY 2025 (Previous Financial Year)
Category of waste: Plastic waste		
(i) Recycled	1558.71	1485.66
(ii) Re-used	0	0
(iii) Other recovery operations	0	0
Total	**1558.71**	**1485.66**
Category of waste: E-waste		
(i) Recycled	37.35	37.18
(ii) Re-used	0	0
(iii) Other recovery operations	0	0
Total	**37.35**	**37.18**
Category of waste: Biomedical waste		
(i) Recycled	0	0
(ii) Re-used	0	0
(iii) Other recovery operations	0	0
Total	**0**	**0**
Category of waste: Construction and demolition waste		
(i) Recycled	0	0
(ii) Re-used	0	0
(iii) Other recovery operations	0	0
Total	**0**	**0**
Category of waste: Battery waste		
(i) Recycled	43.52	11.34
(ii) Re-used	0	0
(iii) Other recovery operations	0	0

Parameter	Category-wise breakdown	
	FY 2026 (Current Financial Year)	FY 2025 (Previous Financial Year)
Total	**43.52**	**11.34**
Category of waste: Radioactive waste		
(i) Recycled	-	-
(ii) Re-used	-	-
(iii) Other recovery operations	-	-
Total	**-**	**-**

Other Hazardous waste	FY 2026 (Current Financial Year)	FY 2025 (Previous Financial Year)
(i) Recycled	8796.97	32161.33
(ii) Re-used	3268.91	0
(iii) Other recovery operations	0	76.59
Total	**12065.88**	**32237.92**

Other Non- Hazardous waste	FY 2026 (Current Financial Year)	FY 2025 (Previous Financial Year)
(i) Recycled	1849090.8	1966328.3
(ii) Re-used	76881.1	17937.0
(iii) Other recovery operations	0	0
Total	**1925971.8**	**1984265.3**

Remark - Some amount of legacy waste has been recycled, reused during FY 2025-26.

c. For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)

Parameter	Category-wise breakdown	
	FY 2026 (Current Financial Year)	FY 2025 (Previous Financial Year)
Category of waste: Plastic waste		
(i) Incineration	0	0
(ii) Landfilling	0	0
(iii) Other disposal operations	0	0
Total	**0**	**0**
Category of waste: E-waste		
(i) Incineration	0	0
(ii) Landfilling	0	0
(iii) Other disposal operations	0	0
Total	**0**	**0**
Category of waste: Biomedical waste		
(i) Incineration	0.59	0.35
(ii) Landfilling	0	0
(iii) Other disposal operations	0	0
Total	**0.59**	**0.35**
Category of waste: Construction and demolition waste		
(i) Incineration	0	0
(ii) Landfilling	0	0
(iii) Other disposal operations	0	0
Total	**0**	**0**
Category of waste: Battery waste		
(i) Incineration	0	0
(ii) Landfilling	0	0
(iii) Other disposal operations	0	0

Parameter	Category-wise breakdown	
	FY 2026 (Current Financial Year)	FY 2025 (Previous Financial Year)
Total	**0**	**0**
Category of waste: Radioactive waste		
(i) Incineration	0	0
(ii) Landfilling	0	0
(iii) Other disposal operations	0	0
Total	**0**	**0**
Category of waste: Other Hazardous waste		
(i) Incineration	48.68	0
(ii) Landfilling	42289.28	0
(iii) Other disposal operations	0	0
Total	**42337.96**	**0**
Category of waste: Other non- Hazardous waste		
(i) Incineration	0	0
(ii) Landfilling	0	42851.98
(iii) Other disposal operations	0	0
Total	**0**	**42851.98**

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, an independent reasonable assurance has been carried out by SGS India Private Limited as per ISAE 3000 and SEBI guidelines.

10. Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes

The Company has established a comprehensive and integrated waste management framework anchored in the principles of Reduce, Reuse, Recycle, and Recover. This approach is closely aligned with its broader sustainability agenda, focusing on minimizing the use of hazardous and toxic substances across products and processes while maximizing resource efficiency and circularity. Key elements of the waste management strategy include:

- **Recycling and Material Recovery:** Stainless steel production is significantly driven by the use of recycled scrap and recovery of metals from slag and grinding dust, thereby reducing reliance on virgin raw materials. An on-site metal recovery facility further enhances circularity by efficiently extracting valuable metals from slag and effluent treatment plant (ETP) sludge.
- **Fly Ash and By-product Utilization:** Fly ash generated from the Captive Power Plant is fully utilized by cement manufacturers, brick producers, and in infrastructure projects such as road construction by the National Highways Authority of India (NHAI). Other by-products, including mill scale from Cold Rolling Mills and bag filter dust from the steel Melting Shop, are effectively reused in ferro-alloy production.
- **Hazardous Waste Management:** The Company ensures stringent monitoring, handling, and disposal of hazardous waste in compliance with regulatory requirements. Used oil, waste oil, and e-waste are channelled to authorized recyclers registered with the State Pollution Control Board (SPCB) and Central Pollution Control Board (CPCB). Additionally, ETP sludge from the Cold Rolling Mill is partially repurposed for briquette manufacturing, with the balance disposed of through authorized common hazardous waste treatment facilities.
- **Plastic and Bio-Medical Waste Management:** All plastic waste is routed to authorized recyclers, with vendors compliant under the Extended Producer Responsibility (EPR) framework of CPCB. Bio-medical waste is managed through certified common biomedical waste treatment facilities, ensuring safe and compliant disposal.
- **Waste Segregation and Responsible Disposal:** Waste is systematically collected, segregated, and stored by category before being transferred to authorized vendors for recycling, recovery, or safe disposal. This includes hazardous streams such as used oil and bag house filter dust, which are further processed at briquette plants.

JSL remains committed to continuously strengthening its waste management practices through ongoing monitoring, process optimization, and adoption of innovative recycling and reuse solutions. This reinforces the Company's commitment to sustainable operations, resource conservation, and advancing a circular economy.

11. If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals / clearances are required, please specify details in the following format:

S. No	Location of operations/offices	Type of operations	Whether the conditions of environmental approval / clearance are complied with? (Y/N) If no, the reasons thereof and corrective action taken, if any.
Not applicable, our plants are not situated around any ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests or coastal regulation zones.			

12. Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year:

S. No	Name and brief details of project	EIA Notification No.	Date	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes / No)	Relevant Web link
Not applicable						

13. Is the entity compliant with the applicable environmental law/ regulations/ guidelines in India; such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment protection act and rules thereunder (Y/N). If not, provide details of all such non compliances, in the following format:

S. No	Specify the law / regulation / guidelines which was not complied with	Provide details of the noncompliance	Any fines / penalties / action taken by regulatory agencies such as pollution control boards or by courts	Corrective action taken, if any
Not applicable				

Leadership Indicators

1. Water withdrawal, consumption and discharge in areas of water stress (in kilolitres):

Consolidated data for water stress area

For each facility / plant located in areas of water stress, provide the following information:

(i) **Name of the Area:** Hisar Plant, Haryana

(ii) **Nature of operations:** Steel Melting (SMS), Hot Rolling, Cold Rolling, Special Product Division

(iii) **Water withdrawal, consumption and discharge in the following format:**

Parameter	FY 2026 (Current Financial Year)		FY 2025 (Previous Financial Year)	
	Value	Unit	Value	Unit
Water withdrawal by source (in kilolitres)				
(i) Surface Water	20,47,630	KL	2218698	KL
(ii) Groundwater	0		0	
(iii) Third party water	0		0	
(iv) Seawater / desalinated water	0		0	
(v) Others	47,840		0	
Total volume of water withdrawal (in kilolitres)	20,95,470		2218698	
Total volume of water consumption (in kilolitres)	20,95,470		2218698	
Water intensity per rupee of turnover (Water consumed /turnover)	49.10	KL / INR Crore	55.22	KL / INR Crore
Water discharge by destination and level of treatment (in kilolitres) entity				

Parameter	FY 2026 (Current Financial Year)		FY 2025 (Previous Financial Year)	
	Value	Unit	Value	Unit
(i) To surface water	0	KL	0	KL
- No treatment	0		0	
- With treatment	0		0	
- Primary treatment	0		0	
- Secondary treatment	0		0	
- Tertiary treatment	0	KL	0	KL
(ii) To Groundwater	0		0	
- No treatment	0		0	
- With treatment	0		0	
- Primary treatment	0		0	
- Secondary treatment	0		0	
- Tertiary treatment	0		0	
(iii) To Seawater	0		0	
- No treatment	0		0	
- With treatment	0		0	
- Primary treatment	0		0	
- Secondary treatment	0		0	
- Tertiary treatment	0		0	
(iv) Sent to third-parties	0		0	
- No treatment	0		0	
- With treatment	0		0	
- Primary treatment	0		0	
- Secondary treatment	0		0	
- Tertiary treatment	0		0	
(v) Others	0		0	
- No treatment	0		0	
- With treatment	0		0	
- Primary treatment	0		0	
- Secondary treatment	0		0	
- Tertiary treatment	0		0	
Total water discharged (in kilolitres)	0		0	

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency

Yes, an independent reasonable assurance has been carried out by SGS India Private Limited as per ISAE 3000 and SEBI guidelines.

2. **Please provide details of total Scope 3 emissions & its intensity, in the following format:**

Parameter	Unit	FY 2026 (Current Financial Year)	FY 2025 (Previous Financial Year)
Total Scope 3 Emissions	Metric tonnes of CO_2 equivalent	2561950	3216693
Total Scope 3 emissions per rupee of turnover	Metric tonnes of CO_2 equivalent/rupee	60.03	80.05
Total Scope 3 emission intensity (optional) – Full-Time Equivalent (FTE)	$MTCO_2e$ / production (TCS)	1.27	1.64

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency

Yes, an independent reasonable assurance has been carried out by SGS India Private Limited as per ISAE 3000 and SEBI guidelines.

3. With respect to the ecologically sensitive areas reported at Question 11 of Essential Indicators above, provide details of significant direct & indirect impact of the entity on biodiversity in such areas along with prevention and remediation activities

Not applicable as none of our facilities are located near any ecologically sensitive area.

4. If the entity has undertaken any specific initiatives or used innovative technology or solutions to improve resource efficiency, or reduce impact due to emissions / effluent discharge / waste generated, please provide details of the same as well as outcome of such initiatives, as per the following format:

S. No	Initiative undertaken	Details of the initiative (Web-link, if any, may be provided along with summary)	Outcome of the initiative
1	Idle power consumption Saving (in roughing mill) by Optimizing slab request timing to RHF in HSM department	Energy conservation initiative was implemented in the Hot Strip Mill (HSM-Roughing Mill) aimed at reducing idle power consumption by optimizing slab request timing between the Reheating Furnace (RHF) and the Rolling Mill (RM). A logic modification was introduced in the automation system to initiate slab requests after the third pass instead of the second last pass, improving synchronization between furnace discharge and rolling operations. This reduced inter slab waiting time, minimized non productive mill idle running, and enhanced overall process efficiency. The initiative was implemented in July 2025 with minimal capital investment.	The intervention reduced mill idle time by 1.5 hours per day. This led to verified electrical energy savings of 13,500 kWh per day, translating into annual cost savings of approximately ₹3.89 crore at prevailing electricity tariffs. The initiative contributed to improved energy efficiency in rolling operations, reduced non productive power consumption, and supported the company's ongoing efforts toward operational excellence and environmental sustainability.
2	Installation of Filter Press for slurry dewatering leading to reduction in cake moisture and specific fuel consumption in pellet plant	In the chrome ore pellet plant, a filter press system was installed to enhance slurry dewatering efficiency as part of a process optimization initiative. The intervention aimed at reducing filter cake moisture prior to pellet formation, thereby minimizing downstream thermal load during pellet drying and induration. Improved dewatering enabled consistent handling of material with lower inherent moisture, reduced reliance on auxiliary material handling and drying operations, and improved overall process stability. The initiative was implemented with a capital investment of ₹1,122.85 lakh and supports efficient utilization of process fuel in pellet plant operations.	The installation of the filter press resulted in a significant reduction in filter cake moisture, leading to a measurable improvement in pellet plant energy performance. Specific fuel consumption using Coke Oven Gas (COG) was reduced from approximately 122 Nm^3/MT to 96 Nm^3/MT, achieving verified energy savings of 24 Nm^3/MT. The initiative also enabled elimination of payloader operation and external drying requirements for a production volume of approximately 2,400 MT per month. This translated into verified cost savings of ₹2,517.12 lakh, along with improved operational efficiency and reduced fuel-related environmental impact, reinforcing the company's commitment to sustainable and energy-efficient mineral processing.
3	Implementation of Trickle Fills in Cooling Towers to Improve Heat Transfer Efficiency and Reduce Choking.	Captive Power Plant Cooling Tower Efficiency Improvement Initiative: To strengthen energy efficiency in thermal power operations, trickle fills were implemented in cooling towers to mitigate choking, improve heat transfer stability, and enhance condenser performance. This intervention resulted in improved cooling effectiveness, reduced auxiliary power demand, and a measurable turbine heat rate improvement contributing to overall fuel savings and operational sustainability.	The initiative led to improved cooling tower effectiveness and condenser performance, resulting in a heat rate reduction of approximately 12 kcal/kWh, lower fuel consumption, reduced auxiliary power requirement, and corresponding avoidance of greenhouse gas emissions.

S. No	Initiative undertaken	Details of the initiative (Web-link, if any, may be provided along with summary)	Outcome of the initiative
4	Installation of VFD in Thermal Power plant Unit 1 (125MW Capacity) Induced Draft Fan	In the 125 MW thermal power plant, an energy efficiency initiative was implemented through the installation of a Variable Frequency Drive (VFD) on Unit 1 Induced Draft (ID) Fan. The intervention aimed to optimize fan speed control based on real time process demand, thereby reducing throttling losses and avoiding excess power consumption during part load operation. The project was completed with a capital investment of ₹56 lakh.	The installation of the VFD resulted in verified electrical energy savings of 18.97 lakh kWh per year, translating into verified cost savings of ₹275.66 lakh. The reduced electricity consumption led to a verified carbon abatement of 1,782.78 tCO_2e. The initiative improved auxiliary power efficiency, enhanced operational flexibility of the ID fan system, and contributed to sustained reduction in energy intensity and greenhouse gas emissions from thermal power generation operations.
5	Ammonia roller sealing project in Horizontal Bright annealing furnace for Ammonia & Energy conservation	an ammonia conservation initiative by optimising ammonia consumption through roller ammonia sealing in the Horizontal Bright Annealing Furnaces HBA 2 and HBA 4. The initiative focused on reducing ammonia losses at furnace entry and exit seals by improving sealing effectiveness, thereby lowering ammonia feed to the ammonia cracking system. As a result of this intervention, specific ammonia consumption was reduced without impacting annealing quality or furnace performance, leading to direct savings in ammonia usage and indirect savings in electrical energy consumed by the ammonia cracker.	Project delivered measurable resource efficiency, energy savings, cost reduction, and emission reduction benefits, as summarised below: Specific ammonia consumption reduced from 8.20 kg/MT to 6.65 kg/MT after implementation of roller sealing at HBA 2 and HBA 4. Based on a monthly production of 9,500 MT, the initiative resulted in annual ammonia savings of 177 MT, translating to ₹85 lakh per year.
			Reduced ammonia requirement directly lowered operating load on the ammonia cracker. With a specific power consumption of 1.43 kWh/kg, the initiative achieved annual electrical energy savings of 2,52,681 kWh, equivalent to ₹17 lakh per year. Total monetary savings from the initiative (ammonia + energy) amount to ₹102 lakh per year. The project was implemented with a capital investment of ₹42 lakh, achieving a payback period of approximately 0.4 years. The combined reduction in ammonia consumption and electrical energy use resulted in an emission reduction of 2,07,543 tonnes of CO_2 per year. Overall, the initiative demonstrates the effectiveness of process optimisation and sealing improvements in reducing material losses, energy consumption, operating costs, and greenhouse gas emissions, while strengthening sustainable manufacturing practices in stainless steel annealing operations.

S. No	Initiative undertaken	Details of the initiative (Web-link, if any, may be provided along with summary)	Outcome of the initiative
6	Energy-Efficiency upgradation in compressed air supply system with Replacement of 300 kW Air Compressor with New energy efficient double stage screw compressors	In Ferro Alloys Department an Energy-Efficiency upgradation in compressed air supply system was done through the replacement of an existing old in -efficient 300 kW air compressor system with a new high efficiency double stage screw compressor. This initiative resulted in verified electricity savings of approximately 179,850 kWh annually (545 kWh/day), translating into monetary savings of ₹11.69 lakh per annum.	Post implementation, the compressed air system demonstrated a significant reduction in electrical energy consumption due to improved compression efficiency and reduced internal losses. The project achieved verified electricity savings of approximately 179,850 kWh per annum (about 545 kWh per day). These energy savings translate into annual monetary savings of ₹11.69 lakh, while also contributing to lower indirect carbon emissions associated with grid electricity consumption. The initiative strengthened system reliability, reduced operating cost per unit of compressed air, and aligned the Ferro Alloys Department's utility infrastructure with Jindal Stainless Limited's broader energy conservation and environmental sustainability objectives
	Reclaim breaker feeder Installation at CRMHS	Installation of a Reclaim Breaker Feeder at CRMHS to eliminate conventional excavator based coal feeding, enabling controlled and continuous material handling. The initiative aimed at reducing electrical specific energy consumption, minimizing diesel usage of excavators, and improving overall coal reclaiming efficiency and to mechanize coal feeding operations. Prior to implementation, coal handling involved extensive excavator operation, resulting in higher diesel consumption and increased electrical energy usage. Post installation, coal feeding was streamlined through a fixed reclaim breaker feeder, significantly reducing excavator running hours and lowering specific electrical energy consumption from 2.02 kWh/MT to 1.87 kWh/MT.	Electrical Energy Performance: Reduction in specific energy consumption by 0.15 kWh/MT Net electrical energy saving of ~7.29 lakh kWh per annum Annual electricity cost saving of ₹48.49 lakh Fuel & Energy Savings: Excavator running hours reduced by ~183 hours per month Diesel consumption reduced by ~2,561 litres per month Financial Impact: Capital investment: ₹3.55 crore Overall, the initiative delivered measurable reductions in electricity and diesel consumption, operational efficiency improvement, and direct financial savings, contributing positively to energy conservation, cost optimization, and emissions reduction goals.

5. Does the entity have a business continuity and disaster management plan? Give details in 100 words/ web link.

JSL has implemented a robust and comprehensive Onsite Emergency Plan and Disaster Management framework to ensure resilience and uninterrupted business operations in the face of potential disruptions, including fires, explosions, cyber incidents, and other critical emergencies. This framework underscores the Company's strong commitment to operational continuity, risk mitigation, and stakeholder safety. The strategy has been developed through rigorous benchmarking against industry best practices and global standards in Business Continuity Management, ensuring alignment with leading approaches to emergency preparedness and response.

At its core, the framework is supported by a clearly defined governance structure with well-articulated roles and responsibilities, enabling swift decision-making and effective coordination during crisis situations.

This structured and proactive approach ensures a timely, organized, and efficient response to emergencies, with a primary focus on safeguarding employees, minimizing operational disruptions, and maintaining the continuity of critical business functions.

6. **Disclose any significant adverse impact to the environment, arising from the value chain of the entity. What mitigation or adaptation measures have been taken by the entity in this regard.**

JSL recognizes the pivotal role its value chain partners play in advancing its environmental and broader sustainability objectives. While no material adverse environmental impacts have been identified across the value chain, the Company maintains a proactive and vigilant approach to monitoring potential risks related to sourcing, logistics, and third-party operations.

To effectively manage and mitigate environmental impacts across its value chain, JSL has instituted a structured and comprehensive framework, including:

- **Robust Policy Framework:** Implementation of a Group-level Supplier Code of Conduct and Responsible Sourcing Policy, clearly articulating expectations on environmental compliance, resource efficiency, emissions management, and waste reduction for all suppliers and contractors.
- **Active Supplier Engagement:** Continuous collaboration with value chain partners to promote sustainable practices, share environmental performance benchmarks, and provide guidance on reducing carbon emissions, enhancing waste management, and adopting cleaner, more efficient technologies.
- **Responsible Partnership Approach:** Development of long-term, trust-based relationships anchored in transparency, accountability, and a shared commitment to environmental stewardship.

By embedding sustainability principles into supplier engagement and decision-making, JSL aims to drive meaningful environmental improvements across its value chain, foster responsible business practices, and create long-term shared value for all stakeholders.

7. **Percentage of value chain partners (by value of business done with such partners) that were assessed for environmental impacts**

100%

Remarks:

Suppliers are integral to the Company's operational excellence and sustainability journey. Demonstrating a strong commitment to ethical sourcing and responsible supply chain management, JSL has instituted a comprehensive Supplier Code of Conduct and Responsible Sourcing Policy. These frameworks clearly define expectations across key areas, including environmental stewardship, social responsibility, health and safety practices, fair working conditions, ethical business conduct, and compliance with all applicable laws and regulations. In line with JSL's Supplier Code of Conduct, all suppliers are required to adhere to relevant statutory and regulatory requirements. As a mandatory prerequisite for onboarding and engagement, suppliers must formally acknowledge their commitment by signing and stamping the Code of Conduct prior to entering into any business transaction. Additionally, the supplier evaluation process incorporates key sustainability parameters, including ISO 45001 certification, ensuring alignment with globally recognized occupational health and safety standards.

8. **How many Green Credits have been generated or procured:**

i.	By the listed entity	Nil
ii.	By the top ten (in terms of the value of purchases and sales respectively) value chain partners	Nil

PRINCIPLE 7

Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent

> **"We engage in public policy advocacy in a structured, transparent, and responsible manner, working closely with leading industry associations and government bodies. Through active participation in national forums, we contribute to the development of balanced, growth-oriented policies, ensuring alignment with regulatory requirements, industry priorities, and long-term sustainability objectives."**

Essential Indicators

1. a. **Number of affiliations with trade and industry chambers/ associations.**

   13

   b. **List the top 10 trade and industry chambers/ associations (determined based on the total members of such body) the entity is a member of/ affiliated to**

S. No	Name of the trade and industry chambers associations	Reach of trade and industry chambers/ associations (State/ National)
1	Confederation of Indian Industry (CII)	National
2	Federation of Indian Chambers of Commerce and Industry (FICCI)	
3	The Associated Chambers of Commerce & Industry of India (ASSOCHAM)	
4	PHD Chamber of Commerce and Industry (PHDCCI)	
5	Indian Chambers of Commerce (ICC)	
6	Indian Steel Association (ISA)	
7	Indian Stainless Steel Development Association (ISSDA)	
8	Steel Furnace Association of India	
9	The Alloy Steel Producers Association of India	
10	Utkal Chamber of Commerce & Industry (UCCI)	State

2. **Provide details of corrective action taken or underway on any issues related to anti-competitive conduct by the entity, based on adverse orders from regulatory authorities**

Name of authority	Brief of the case	Corrective action taken
	Nil	

Leadership Indicators

1. **Details of public policy positions advocated by the entity**

S. No	Public policy advocated	Method resorted for such advocacy	Whether information available in public domain? (Yes/No)	Frequency of Review by Board (Annually/ Half yearly/ Quarterly / Others – please specify)	Web Link, if available
	During FY 2025–26, JSL continued its proactive engagement with policymakers, regulators, industry associations, and standard-setting bodies to promote the sustainable growth and level playing field of India's stainless-steel sector.	During FY 2025–26, JSL adopted a structured and collaborative approach towards public policy advocacy. The Company engaged with Central Government, Ministries, Regulatory Authorities, standards-setting bodies, and trade associations through formal representations, policy submissions, consultation responses, technical inputs, and stakeholder meetings.	No	NA	NA

S. No	Public policy advocated	Method resorted for such advocacy	Whether information available in public domain? (Yes/No)	Frequency of Review by Board (Annually/ Half yearly/ Quarterly / Others – please specify)	Web Link, if available
	The Company worked closely with key stakeholders including the Ministry of Steel, Department of Commerce, Bureau of Indian Standards (BIS), Ministry of Consumer Affairs, Ministry of New & Renewable Energy, Ministry of Mines, DGFT, CBIC, ISSDA, ISA, CII, FICCI, ICC, PHDCCI on a range of policy and regulatory matters affecting the industry. JSL's policy advocacy during the year focused on the following key areas: • Advocating robust implementation and enforcement of BIS standards and Quality Control Orders (QCOs) applicable to stainless steel products and raw materials. • Raising compliance concerns regarding the issuance of BIS licenses to certain overseas manufacturers and service centers, particularly in cases where such non compliances could adversely impact domestic manufacturing and undermine the objectives of India's quality control framework. • Highlighting instances of circumvention of India's quality control and trade policy measures, including concerns related to imports of stainless-steel products from China routed through third countries and imports under duty exemption schemes. • Providing recommendations on bilateral and regional trade negotiations, including the India–US Bilateral Trade Agreement (BTA) and the review of the ASEAN–India Trade in Goods Agreement (AITIGA), to safeguard the interests of the domestic stainless-steel industry. • Advocating appropriate interventions on the EU's safeguard quota regime to address the impact of quota reductions on India's stainless-steel exports. • Supporting the application of appropriate trade remedial and customs measures to ensure a level playing field for domestic producers and prevent unfair trade practices.	JSL's advocacy efforts were undertaken both directly and through leading industry bodies such as ISSDA, ISA, CII, and FICCI. Written submissions on matters relating to trade policy, quality control, standards implementation, taxation, sustainability, renewable energy, exports, and industrial competitiveness were supplemented through continuous engagement with policymakers and industry stakeholders to facilitate informed decision-making. The company also actively participated in consultations, working groups, surveys, and policy discussions organized by government departments and industry associations. These engagements enabled JSL to provide industry perspectives on issues such as trade agreements, quality control enforcement, sustainable steel manufacturing, skill development, customs procedures, export promotion, and sectoral growth strategies. Through this multi-channel engagement model, JSL continued to advocate for a transparent, competitive, and sustainable policy environment that supports the long-term development of the stainless-steel industry while contributing to India's broader manufacturing and economic objectives.	No	NA	NA

S. No	Public policy advocated	Method resorted for such advocacy	Whether information available in public domain? (Yes/No)	Frequency of Review by Board (Annually/ Half yearly/ Quarterly / Others – please specify)	Web Link, if available
	• Recommending Ease of Doing Business reforms to NITI Aayog and FICCI aimed at improving regulatory efficiency and manufacturing competitiveness. • Contributing industry inputs on export promotion measures, customs-related issues, and policy reforms aimed at enhancing India's manufacturing competitiveness. • Providing policy inputs on draft incentive frameworks for strengthening domestic critical mineral processing capabilities. • Providing policy inputs on the National Mission on Sustainable Steel and advocating appropriate recognition of stainless steel in India's sustainability and decarbonization agenda. • Supporting initiatives to accelerate renewable energy adoption in the industrial sector, including advocacy for extension of ISTS charge waivers for renewable energy procurement. • Contributing to sectoral studies and policy consultations on the future growth strategy of the steel industry, investment promotion, skill development, and strengthening of the secondary steel sector. • Recommending measures to improve the ease of doing business, reduce compliance costs, and rationalize BIS-related fee structures for critical raw materials used in stainless steel manufacturing. In addition to regulatory and trade-related matters, JSL continued to promote the role of stainless steel as a sustainable, durable, and corrosion-resistant material for nation-building. The company actively supported policy discussions aimed at strengthening India's manufacturing ecosystem, enhancing resource efficiency, promoting green industrial growth, and improving the long-term resilience of infrastructure assets. Continuing its third year of partnership with CII-CMD, the Company contributed to technical seminars and stakeholder consultations promoting corrosion prevention and the adoption of stainless steel for sustainable infrastructure development.		No	NA	NA

PRINCIPLE 8

Businesses should promote inclusive growth and equitable development

"We foster inclusive growth and equitable development through responsible sourcing, community engagement, and impact-driven CSR initiatives. Through targeted interventions, the Company positively impacted over 1.19 lakh beneficiaries, with a strong focus on marginalised and vulnerable communities, reinforcing its commitment to inclusive and sustainable development."

Essential Indicators

1. **Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year.**

S. No	Name and brief details of project	SIA Notification No	Date of notification	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes / No)	Relevant Web link
Not applicable						

2. **Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity, in the following format:**

S. No	Name of Project for which R&R is ongoing	State	District	No. of Project Affected Families (PAFs)	% of PAF covered by R&R	Amounts paid to PAFs in the FY (In INR)
Not Applicable						

3. **Describe the mechanisms to receive and redress grievances of the community**

Regular and continuous dialogue with communities has enabled JSL to design and implement initiatives that effectively address localized social challenges. The Company has further strengthened its engagement through CSR programmes delivered both independently and in collaboration with NGOs across its plant locations. These initiatives are co-created with key community stakeholders—including women, farmers, youth, schools, government representatives, and local panchayats—ensuring an inclusive, participatory, and need-based approach.

JSL's interventions are focused on driving meaningful social impact through women empowerment and livelihood generation, delivery of healthcare services in remote areas, skill development for youth, and improving access to safe drinking water in schools.

To complement its engagement efforts, JSL has instituted a robust Stakeholder Grievance Redressal Policy with a well-defined, step-by-step mechanism. This includes timely receipt and acknowledgement of grievances, detailed assessment and investigation, structured resolution, clear communication of outcomes to the complainant, and formal closure. This framework ensures transparency, accountability, and effective resolution of community concerns.

4. **Percentage of input material (inputs to total inputs by value) sourced from suppliers:**

	FY 2026 (Current Financial Year)	FY 2025 (Previous Financial Year)
Directly sourced from MSMEs/ small producers	19.29%	11.04 %
Directly from within India	43%	41%

Note: The percentage calculations were based on the quantity of input materials sourced.

5. Job creation in smaller towns – Disclose wages paid to persons employed (including employees or workers employed on a permanent or non-permanent / on contract basis) in the following locations, as % of total wage cost

Location	FY 2026 (Current Financial Year)	FY 2025 (Previous Financial Year)
Rural	0.1%	6%
Semi-urban	56.37%	47%
Urban	34.65%	40%
Metropolitan	8.88%	7%

Leadership Indicators

1. Provide details of actions taken to mitigate any negative social impacts identified in the Social Impact Assessments (Reference: Question 1 of Essential Indicators above):

S. No	Details of negative social impact identified	Corrective action taken
NIL		

2. Provide the following information on CSR projects undertaken by your entity in designated aspirational districts as identified by government bodies:

S. No	State	Aspirational District	Amount spent(In INR)
NA			

3. a. Do you have a preferential procurement policy where you give preference to purchase from suppliers comprising marginalized /vulnerable groups? (Yes/No)

No, JSL does not have a preferential procurement policy. JSL strives to ensure that all potential suppliers are given a fair opportunity to participate and transactions with them are conducted in a transparent manner.

b. From which marginalized /vulnerable groups do you procure?

Not Applicable

c. What percentage of total procurement (by value) does it constitute?

Not Applicable

4. Details of the benefits derived and shared from the intellectual properties owned or acquired by your entity (in the current financial year), based on traditional knowledge

S. No	Intellectual Property based on traditional knowledge	Owned/Acquired (Yes/No)	Benefit shared (Yes /No)	Basis of calculating benefit share
Not Applicable				

5. Details of corrective actions taken or underway, based on any adverse order in intellectual property related disputes wherein usage of traditional knowledge is involved.

S. No	Name of authority	Brief of the Case	Corrective action taken
Not Applicable			

6. **Details of beneficiaries of CSR Projects:**

Through the CSR initiatives, Jindal Stainless positively impacted 1,19,406 beneficiaries across key focus areas including community development, education, healthcare, water access, sanitation, skill development, women empowerment, cultural heritage promotion, environmental sustainability, and sports development. These programmes were designed to support inclusive growth and improve the well-being and livelihoods of communities, with a significant focus on vulnerable and marginalized groups.

S. No.	CSR Project	No. of persons benefitted	% of beneficiaries from vulnerable and marginalized groups
1	Community development initiatives focused at providing infrastructure support, in-kind support and community building through sports etc.	2235	100%
2	Support for promoting art and cultural heritage	10000	65%
3	Aashiyana - project on domestic violence	216	100%
4	Hygiene kits and study kits donation to communities affected by flood	952	80%
5	Access to clean water	6684	90%
6	Education initiatives focusing on early childcare, PwD students, teacher support, TLM etc.	1677	100%
7	Jindal Stainless Scholars Program for supporting Engineering students from underprivileged communities	18	100%
8	Stainless Swachhta Abhiyaan - Program on solid waste management	15689	85%
9	Sanjeevan - air purification project at Shri Kashi Vishwanath Dham, Varanasi	50000	30%
10	Elimination of Disability from Clubfoot in Children	472	100%
11	Niramaya - access to healthcare in underprivileged communities	16240	92%
12	Sahaja - Promoting menstrual health and hygiene in adolescent girls and women	1496	97%
13	Healthcare program for truckers	7887	100%
14	Sakshyam - skilling and livelihood program for rural community	5107	100%
15	Industry aligned skilling program for youth (like SS Fabrication and IT training)	150	100%
16	Asmita - Skilling and livelihood program for women	546	100%
17	Track and Field Development Program to promote elite-training for athletics	37	0%
		119,406	

PRINCIPLE 9

Businesses should engage with and provide value to their consumers in a responsible manner

> **"We adopt a customer-centric and responsible approach to delivering value, supported by structured grievance mechanisms and transparent communication systems. The Company ensures 100% disclosure of product safety information through Material Safety Data Sheets (MSDS) and maintains zero instances of data breaches. Through robust quality assurance processes and continuous customer engagement, JSL reinforces product safety, transparency, and trust across its customer base."**

Essential Indicators

1. **Describe the mechanisms in place to receive and respond to consumer complaints and feedback.**

JSL follows a customer-centric approach aimed at enhancing overall customer experience through a structured and technology-enabled customer management system catering to both domestic and export markets. This system enables customers to seamlessly lodge complaints and receive timely, transparent responses.

For domestic customers, complaints are registered through the Hybris platform/C4C portal, while export-related concerns are logged by the Sales team in SAP, along with all necessary supporting documentation. Each complaint is assigned a unique identification code, triggering an automated workflow that promptly notifies all relevant stakeholders.

A central technical quality team reviews each case, seeking additional inputs from customers where required. Depending on the nature and complexity of the issue, site visits may be conducted by JSL's technical experts, and product samples may be collected for detailed analysis. An interim acknowledgement is shared within 24 hours by the Quality Assurance team, followed by a comprehensive technical settlement note based on the findings.

Customers are encouraged to review the proposed resolution and share their feedback. In cases where the resolution is not accepted, the matter is escalated to senior leadership, including the Head – Central Quality, for final closure. All complaints are resolved in line with mutually agreed Service Level Agreements (SLAs), with technical closure targeted within 30 days of complaint registration for export cases.

This structured and responsive mechanism ensures timely resolution, accountability, and continuous improvement in customer satisfaction.

2. Turnover of products and/ services as a percentage of turnover from all products/service that carry information about:

	As a percentage to total turnover
Environmental and social parameters relevant to the product	100%
Safe and responsible usage	
Recycling and/or safe disposal	

Remarks: 100% of our product material safety data sheet (MSDS) that contains information on hazard identification, handling & storage, ecological information & disposal considerations

3. Number of consumer complaints in respect of the following:

	FY 2026 (Current Financial Year)		Remarks	FY 2025 (Previous Financial Year		Remarks
	Received during the year	Pending resolution at end of year		Received during the year	Pending resolution at end of year	
Data privacy	0	0	NA	0	0	NA
Advertising						
Cyber-security						
Delivery of essential services						
Restrictive Trade Practices						
Unfair Trade Practices						
Other	1584	229	Resolved within stipulated timeframe.	1649	23	-

4. Details of instances of product recalls on account of safety issues:

	Number	Reasons for recall
Voluntary recalls	0	0
Forced recalls		

5. **Does the entity have a framework/ policy on cyber security and risks related to data privacy? (Yes/No) If available, provide a web-link of the policy.**

   Yes, the Company has established a comprehensive framework to address cybersecurity and data privacy risks. These aspects are governed through its Information Security Policy, which outlines a structured approach to safeguarding digital assets, ensuring data confidentiality, integrity, and availability, and mitigating evolving cyber threats. The policy incorporates key controls such as access management, data protection protocols, incident response mechanisms, and regular monitoring to prevent unauthorized access and data breaches. The policy can be accessed here: https://www.jindalstainless.com/wp-content/uploads/2025/02/JSL-Information-Security-Policy.pdf

   In addition, cybersecurity and data privacy risks are also embedded within the Company's broader Risk Management Policy, ensuring that such risks are systematically identified, assessed, and mitigated through enterprise-wide risk governance processes. This integrated approach reflects the Company's commitment to maintaining robust information security practices and strengthening resilience against cyber threats.

6. **Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty / action taken by regulatory authorities on safety of products / services**

   No such instances were reported during FY 2025–26.

   However, JSL continues to proactively strengthen its cybersecurity posture by regularly disseminating cyber awareness communications to users and conducting data security training for customers. Additionally, access to systems and data is governed through role-based controls, aligned with contractual agreements, to ensure robust compliance and minimize risks.

7. **Provide the following information relating to data breaches:**

   a. **Number of instances of data breaches**

      0

   b. **Percentage of data breaches involving personally identifiable information of customers**

      0

   c. **Impact, if any, of the data breaches**

      Not Applicable

Leadership Indicators

1. **Channels / platforms where information on products and services of the entity can be accessed(provide web link, if available).**

   All stakeholders are provided with easy and transparent access to comprehensive information on JSL's products and services through the Company's official website. This includes detailed insights into the product portfolio, applications, and value propositions across various sectors.

   For more in-depth technical information, stakeholders can refer to the Company's product brochure (Stainless Steel Product Brochure - Jindal Stainless) and detailed product data sheets, which cover key parameters such as chemical composition, mechanical properties, end-use applications, and manufacturing process routes. These resources are designed to support informed decision-making and ensure clarity, consistency, and accessibility of product-related information for customers, partners, and other stakeholder.

2. Steps taken to inform and educate consumers about safe and responsible usage of products and/or services

JSL actively engages with its diverse customer segments to build awareness around the technical attributes, applications, and responsible usage of its products.

To ensure ease of access and transparency, comprehensive product-related information is publicly available through the Company's product brochure (Stainless Steel Product Brochure - Jindal Stainless), enabling stakeholders to make informed decisions.

Beyond digital resources, JSL strengthens customer engagement through regular cross-functional visits to customer locations. These interactions facilitate a deeper understanding of customer requirements and enable detailed technical discussions to ensure optimal product selection and application.

The Company also conducts structured annual training sessions led by its sales and technical teams, aimed at educating customers and end-users on the benefits, performance characteristics, and safe usage of stainless steel. In addition, JSL organizes dedicated fabricator training programmes, equipping participants with practical knowledge and technical expertise to enhance product application and quality outcomes.

To further expand outreach and on-ground engagement, JSL deploys company-owned display vans for conducting customer training programmes and actively participates in industry expos and exhibitions. These initiatives collectively strengthen awareness, promote best practices, and reinforce the safe and efficient use of stainless steel across the value chain.

3. Mechanisms in place to inform consumers of any risk of disruption/discontinuation of essential services

Customers are proactively informed of any potential disruption or discontinuation of essential services through direct communication channels, including emails and outreach by Key Account Managers.

In the event of significant disruptions impacting product supply, the Company ensures broader stakeholder communication through official channels such as its website, social media platforms, and press releases. This structured approach enables timely, transparent, and consistent dissemination of information to customers and other stakeholders.

4. Does the entity display product information on the product over and above what is mandated as per local laws? (Yes/No/Not Applicable) If yes, provide details in brief. Did your entity carry out any survey with regard to consumer satisfaction relating to the major products / services of the entity, significant locations of operation of the entity or the entity as a whole? (Yes/No)

Yes, JSL maintains a high standard of product transparency and regulatory compliance through a robust and standardized labelling system. Each product is clearly marked with critical details, including product grade, batch number, heat number, dimensions, quantity, and relevant certification logos, in alignment with REACH and RoHS requirements for 200, 300, and 400 series stainless steel grades.

Further strengthening its compliance framework, the Company adheres to multiple Bureau of Indian Standards (BIS) certifications, with ISI marks incorporated across applicable product categories. These include certifications under key standards such as IS 5522:2014, IS 15997:2012, IS 6911:2017, IS 9294:1979, IS 9516:1980, and IS 14650:2023, covering a wide range of stainless-steel applications from utensils and appliances to industrial and re-rolling products.

This comprehensive approach ensures not only regulatory adherence but also enhances product traceability, quality assurance, and customer confidence, reinforcing JSL's position as a reliable and compliant stainless-steel manufacturer.

SGS

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INDEPENDENT REASONABLE ASSURANCE STATEMENT

Independent Assurance Statement to Jindal Stainless Limited on its Business Responsibility and Sustainability Reporting for FY 2025-26

The Board of Directors,

Jindal Stainless Limited
Jindal Centre 12,
Bhikaji Cama Place,
New Delhi - 110066, India

Nature of Assurance

SGS India Private Limited (hereinafter referred to as 'SGS India') was engaged by Jindal Stainless Limited (the 'Company') to conduct an independent assurance of the Company's Business Responsibility and Sustainability Reporting (BRSR) (the 'Report') for the reporting period of April 1, 2025, to March 31, 2026. SGS India has conducted a Reasonable level of Assurance for the BRSR Report (BRSR core and non-Core indicators against all 9 principles), including essential and leadership indicators and all disclosures made thereunder. This assurance engagement was conducted in accordance with International Standard on Assurance Engagements (ISAE) 3000 (Revised) and ISAE 3410.

Reporting Framework

The Report has been prepared following

1. Master Circular for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities. (Circular: HO/49/14/14(7)2025-CFD POD2/I/3762/2026; Last updated on Jan 30, 2026)
2. GHG Protocol Corporate Accounting and Reporting Standard

Intended Users of this Assurance Statement

This Assurance Statement is provided with the intention of informing all Company's internal and external Stakeholders.

Responsibilities

The information in the report and its presentation is the responsibility of the management of the Company. SGS India has not been involved in the preparation of any of the material included in the report.

Our responsibility is to express an opinion on the text, data, and statements within the defined scope of assurance, aiming to inform the management of the Company, and in alignment with the agreed terms of reference. We do not accept or assume any responsibility beyond this specific scope. The Statement shall not be used for interpreting the overall performance of the Company, except for the aspects explicitly mentioned within the scope.

Assurance Standard

SGS India has conducted a Reasonable level of Assurance for BRSR core parameters under 9 ESG Attributes and the remaining non-core parameters under 9 BRSR principles, including all essential and leadership indicators as specified under BRSR standards and amendments made as on date. This engagement was performed in accordance with the International Standard on Assurance Engagement (ISAE) 3000 (revised) and ISAE 3410 (Assurance Engagements other than Audits or Reviews of Historical Financial Information).

Our evidence-gathering procedures were designed to obtain a 'Reasonable' level of assurance, which is a high level of assurance (BRSR Core) and "Reasonable" level of assurance which is high level of assurance (for BRSR Non-core) in accordance with ISAE

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3000(revised) standard but is not absolute certainty. It involves obtaining sufficient appropriate evidence to support the conclusion that the information presented in the report is fairly stated and is free from material misstatements.

Statement of Independence and Competence

The SGS Group of companies is the world leader in inspection, testing, and assurance, operating in more than 140 countries and providing services including management systems and service certification; quality, environmental, social, and ethical auditing and training; and environmental, social, and sustainability report assurance. SGS India affirms our independence from Jindal Stainless Limited, being free from bias and conflicts of interest with the organization, its subsidiaries, and stakeholders.

The assurance team was assembled based on their knowledge, experience, and qualifications for this assignment, and comprised auditors registered with ISO 26000, ISO 20121, ISO 50001, SA8000, RBA, QMS, EMS, SMS, GPMS, CFP, WFP, GHG Verification, and GHG Validation Lead Auditors, and experience on the SRA Assurance.

Scope of Assurance

The assurance process involved assessing the quality, accuracy, and reliability of BRSR Indicators, including all KPI's within the report for the period April 1, 2025, to March 31, 2026. The reporting scope and boundaries are on a standalone basis:

On-site verification of data and internal controls at the following manufacturing locations:
- JSL, Jajpur, Odisha (Manufacturing site)
- JSL, Hisar, Haryana (Manufacturing site)

Virtual verification through screen sharing tools at the following locations:
- JSL, Jindal Centre, New Delhi (Corporate Office)
- JSL Service Centers
- JSL Stockyards

Assurance Methodology

The assurance comprised a combination of desktop review, interaction with the key personnel engaged in the process of developing the report, on-site visits, and remote verification of data. Specifically, SGS India undertook the following activities:

- Assessment of the suitability of the applicable criteria in terms of their comprehensiveness, reliability, and accuracy.
- Interaction with key personnel responsible for collecting, consolidating, and calculating the BRSR core, and non-core indicators, and assessing the internal control mechanisms in place to ensure data quality.
- Application of analytical procedures and verification of documents on a sample basis for the compilation and reporting of the KPIs.
- Assessing the aggregation process of data at the Head Office level.
- Critical review of the report regarding the plausibility and consistency of qualitative and quantitative information related to the KPIs.

Limitations

SGS India did not come across any limitation to the agreed scope of the assurance engagement. SGS India verified data on a sample basis; the responsibility for the authenticity of the data entirely lies with the Company. The assurance scope excluded forward-looking statements, product- or service-related information, external information sources, and expert opinions. SGS India has not been involved in the evaluation or assessment of any financial data/performance of the company. Our opinion on financial indicators is based on the third-party financial reports audited by the Company. SGS India does not take any responsibility for the financial data reported in the audited financial reports of the Company.

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The assurance scope excludes:

- Disclosures other than those mentioned in the assurance scope.
- Data reviews outside the operational sites as mentioned in the reporting boundary.
- Validation of any data and information other than those presented in "Findings and Conclusions."
- The assurance engagement considers an uncertainty of ±5% based on the materiality threshold for Assumption/ estimation/measurement errors and omissions.
- The Company's statements that describe the expression of opinion, belief, aspiration, expectation, aim for the future intention provided by the Company, and assertions related to Intellectual Property Rights and other competitive issues.
- Mapping of the Report with reporting frameworks other than those mentioned in the Reporting Criteria above.

Findings and Conclusions

BRSR Core & Non-core Indicators:

Based on the procedures we have performed and the evidence we have obtained, we are satisfied that the information presented by the Company in the BRSR, as detailed in Annexure A and Annexure B, is complete, accurate, reliable, and has been fairly stated, in all material respects, in accordance with the applicable BRSR reporting requirements and criteria.

For and on behalf of SGS India Private Limited

SGS INDIA PRIVATE LIMITED MUMBAI **Kalpesh Thombare** Technical Reviewer and National Manager – ESG & Sustainability Services, SGS India Private Limited 24 July 2026	**Rishabh Shukla** Lead Verifier – ESG & Sustainability Services, SGS India Private Limited 24 July 2026 **Team Member:** Palash Raghava

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Annexure A

The BRSR Core indicators that were subject to verification under this assurance engagement are detailed below:

Sr.No.	BRSR Core Attributes	BRSR Core Indicators
1	Greenhouse gas (GHG) footprint	• Total scope 1 emissions • Total scope 2 emissions • GHG emission intensity (scope 1 +2)
2	Water footprint	• Total water consumption Water consumption intensity • Water discharge by destination and levels of treatment
3	Energy footprint	• Total energy consumed • % of energy consumed from renewable sources • Energy intensity
4	Embracing circularity	• Plastic waste • E-waste • Bio medical waste • Construction and Demolition waste • Battery waste • Radioactive waste • Other hazardous waste • Other non-hazardous waste • Total waste generated • Waste intensity • Each category of waste generated, total waste recovered through recycling, re-using or other recovery operations. • For each category of waste generated, the total waste disposed off by the nature of the disposal method
5	Employee well-being and safety	• Spending on measures towards the well-being of employees as a % of the total revenue of the Company • Details of safety-related incidents for employees
6	Enabling gender diversity in business	• Gross wages paid to females as % of wages paid. • Complaints on POSH
7	Enabling inclusive development	• Input material sourced from MSMEs/ small producers as % of total purchases. • Job creation in smaller towns: Wages paid to people employed in smaller towns as % of total wage cost
8	Fairness in engaging with customers and suppliers	• Instances involving loss/breach of data of customers as a percentage of total data breaches or cybersecurity events. • Number of days of accounts payable
9	Openness of business	• Concentration of purchases & sales done with trading houses, dealers, and related parties • Loans and advances & investments with related parties

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Annexure B

The BRSR (Core and Non-Core) indicators that were subject to verification under this assurance engagement are detailed below:

Section A	**General Disclosures**		
Section B	**Management and process disclosures**		
Section C	**Reasonable Assurance - Essential Indicators**	**Reasonable Assurance – Leadership Indicators**	**Reasonable Assurance - Core Indicators**
Principle 1: Businesses should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent and Accountable.	1,2,3,4,5,6,7	1,2	8,9
Principle 2: Businesses should provide goods and services in a manner that is sustainable and safe.	1,2,3,4	1,2,3,4,5	-
Principle 3: Businesses should respect and promote the well-being of all employees, including those in their value chains.	1,2,3,4,5,6,7,8,9,10,12,13,14,15	1,2,3,4,6	1(C),11
Principle 4: Businesses should respect the interests of and be responsive to all its stakeholders.	1,2	1,2,3	-
Principle 5: Businesses should respect and promote human rights.	1,2,3,4,5,6,8,9,10,11	1,2,3,4,5	3 (b),7
Principle 6: Businesses should respect and make efforts to protect and restore the environment.	2,5,6,8,10,11,12,13	1,2,3,4,5,6	1,3,4,7,9
Principle 7: Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent.	1,2	1	-
Principle 8: Businesses should promote inclusive growth and equitable development.	1,2,3	1,2,3,4,5,6	4,5
Principle 9: Businesses should engage with and provide value to their consumers in a responsible manner	1,2,3,4,5,6	1,2,3,4	7