JINDAL STAINLESS

JINDAL STAINLESS LTD

Q1 FY27
Earnings Presentation

August 03, 2026

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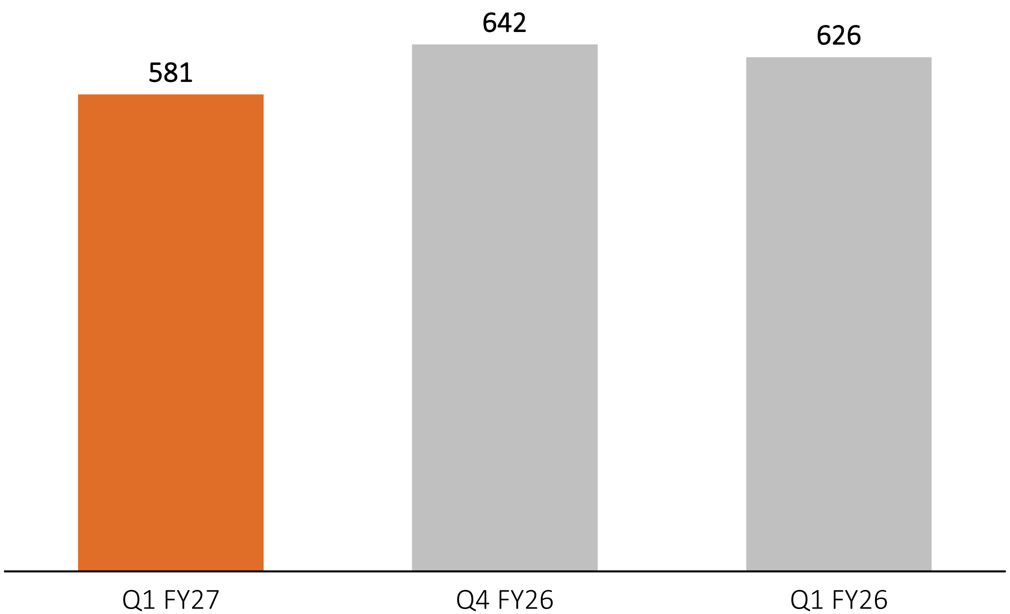
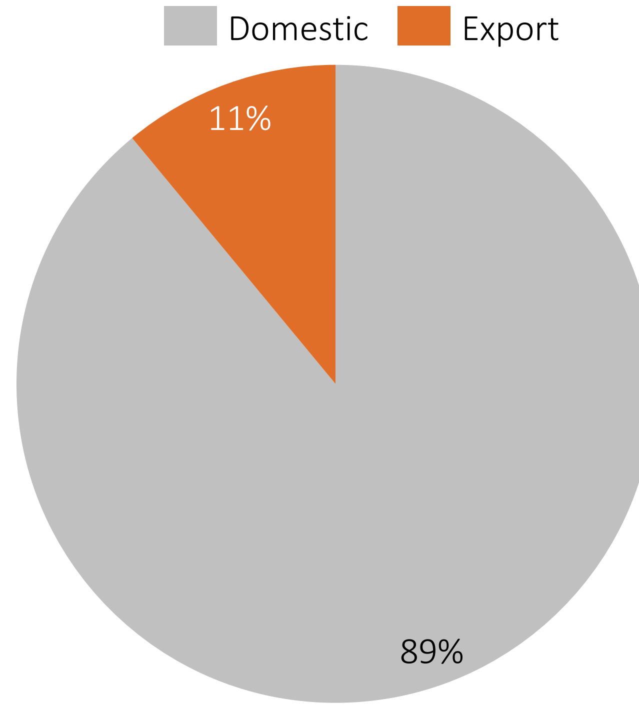
Consolidated Operational and Financial Performance

Key Highlights - Volume

Finished Product Volume ('000MT')





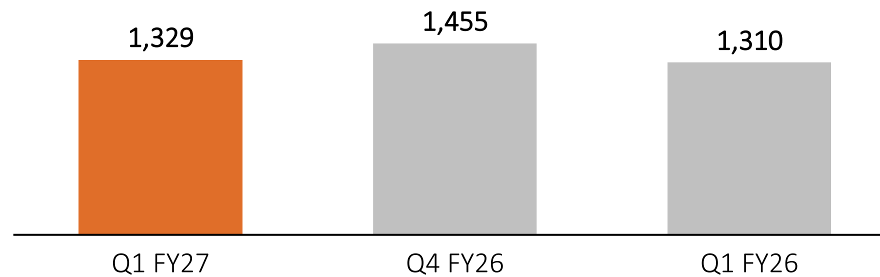
MT- Metric Ton

Key Financials Highlights

Revenue

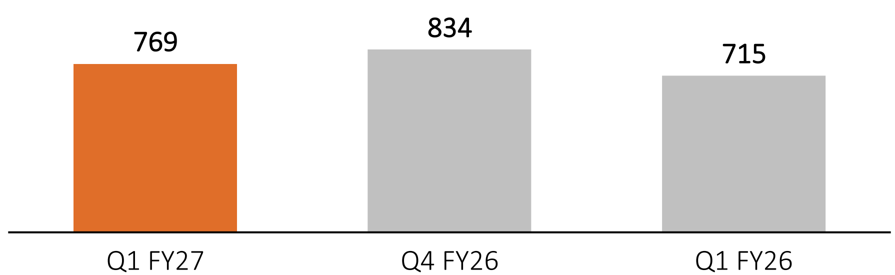
Shift (%)	QoQ: -1%	YoY: +10%

EBITDA



Shift (%)	QoQ: -9%	YoY: +1%

PAT

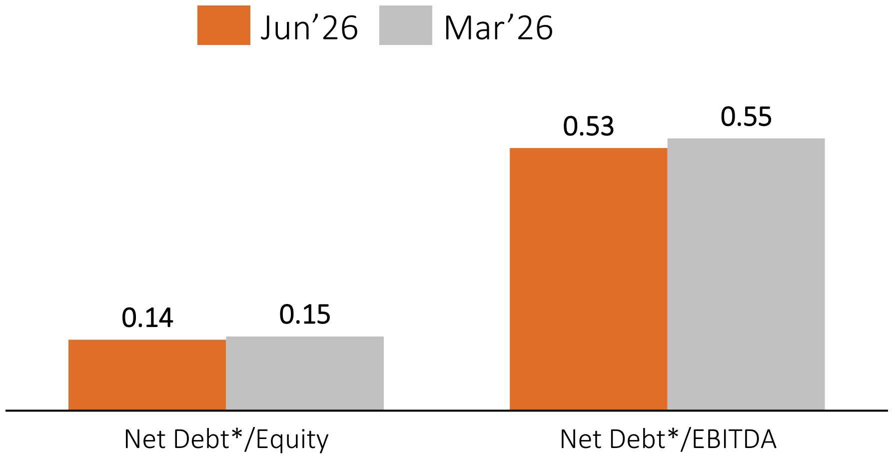


Shift (%)	QoQ: -8%	YoY: +8%

Note: All figures in INR crore unless stated otherwise

External Debt & Key Ratios

Borrowings	As on June 2026	As on March 2026	As on March 2025
Debt			
Long term debt	4,642	4,776	5,169
Short term debt	2,006	1,466	1,107
Total Debt	**6,649**	**6,242**	**6,275**
Cash & Bank balances	3,698	3,203	2,284
Net Debt	**2,950**	**3,040**	**3,991**



Long term debt ratings **AA /Positive** & Short term debt ratings **A1+**

*Note: Cash & Bank balances includes all bank deposits . *Net debt includes loans from bank and financial institutions only.*
All figures in INR crore unless stated otherwise

Market Update

Railways – wagons, coaches metros

- Healthy coach demand in Q1 FY27, driven by Vande Bharat and Metro projects
- K-RIDE project in Karnataka: Mandated use of high-strength austenitic stainless steel for both coach shells and underframes
- Wagon led SS demand impacted by a slowdown in tender process

Process Industry

- The Oil & Gas, and Power segment to see some headwinds from fuel and gas disruptions and geopolitical factors
- Additionally, emerging applications across Chemicals & Fertilizers, Hydroelectric projects, the Dairy segment, and Thermal Power Plants are expected to strengthen industry growth going forward.

Infrastructure

- Stainless steel usage in infrastructure—particularly in flyovers, ROBs, and FOBs is on the rise, supporting demand growth. The outlook remains positive, especially across coastal regions
- Lift and elevator & white goods demand remains strong, driven by ongoing urbanization and infrastructure development, and rising demand for efficient vertical transportation systems.

Automobiles

- Despite global disruptions starting, the domestic automobile market demand remained resilient, enabling the segment to close the quarter with strong overall performance.
- Outlook for FY27 remains positive, aided by overall industry growth.

Pipes & Tubes

- The ornamental pipes and tubes segment is steady
- Positive domestic demand outlook to continue over FY27

Q1 FY27 Earnings call

CONCALL INVITE

Jindal Stainless Limited

Q1 FY27 Results conference call on **Tuesday, 04th August 2026 at 16:00 hrs IST**

Represented by
Senior Management of Jindal Stainless Limited

Diamond Pass registration link:

Copy this URL in your browser: Link

Universal Dial-in Numbers
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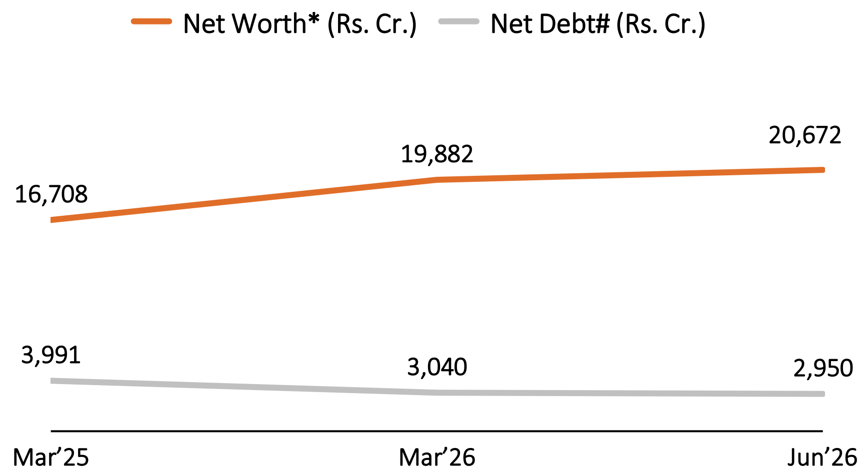
Annexure

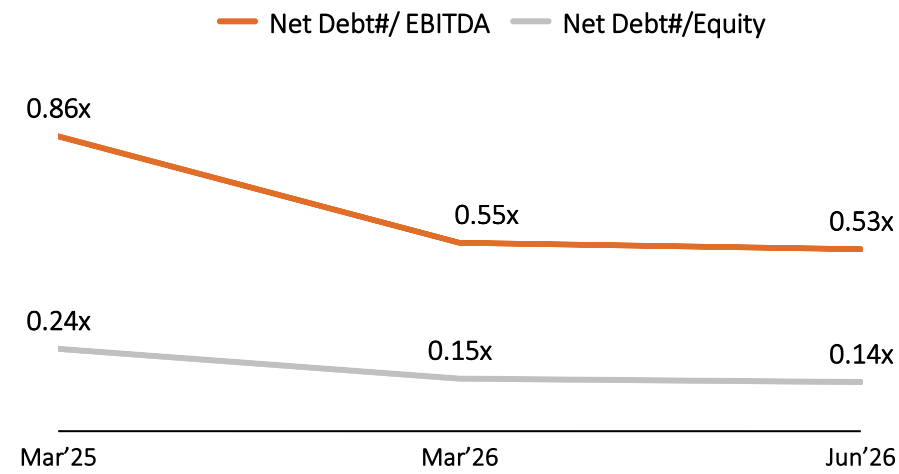
Abridged P&L Statement

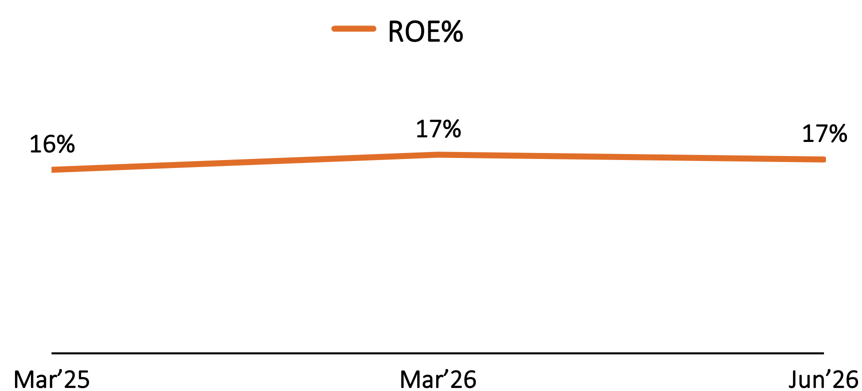
JINDAL STAINLESS

Particular (Rs. Crore)	Q1 FY27	Q1 FY26	YoY Change (%)	Q4 FY26	QoQ Change (%)
Revenue from operations	11,279	10,207	10%	11,337	(1%)
Total Expenditure	9,949	8,897	12%	9,882	1%
EBITDA	1,329	1,310	1%	1,455	(9%)
Other Income	118	69	72%	91	31%
Finance Cost	146	144	1%	149	(2%)
Depreciation	302	252	20%	278	9%
Exceptional gain/(loss)	-	-	NA	(46)	NA
Share of profit/(loss) from associates	35	(14)	NA	39	(11%)
PBT	1034	969	7%	1112	(7%)
Tax	265	254	4%	278	(5%)
PAT	769	715	8%	834	(8%)

Robust Financial Position

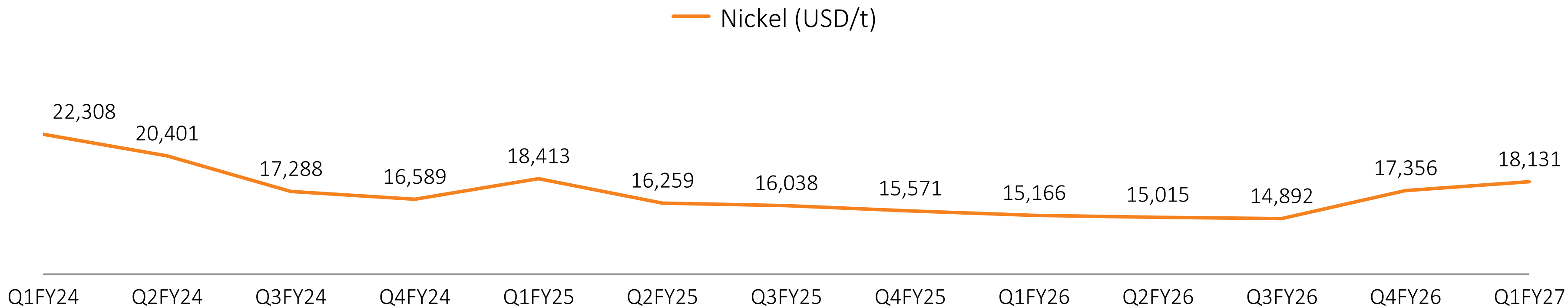




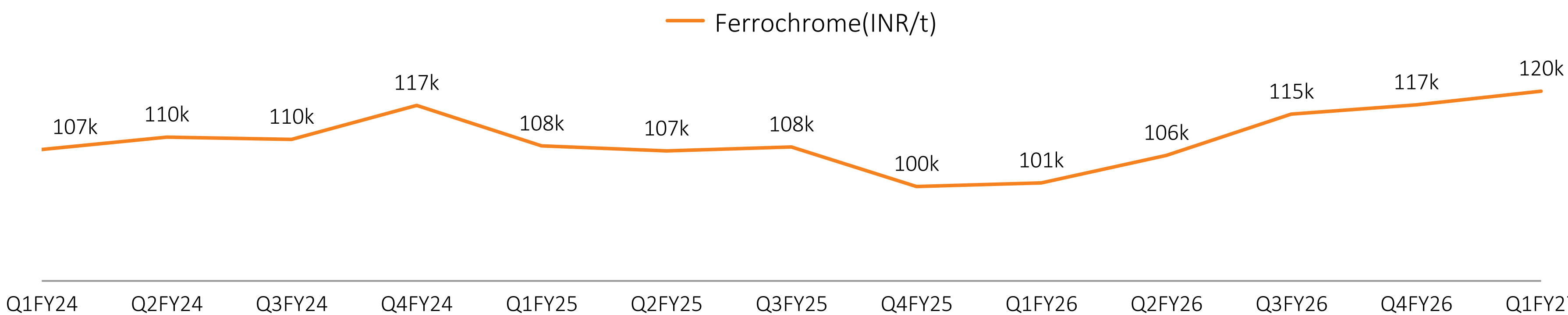


*Note: #Net debt includes only bank and financial institute loans. *Net worth includes Non – Controlling interest as well*

Key Raw Materials- Price trend

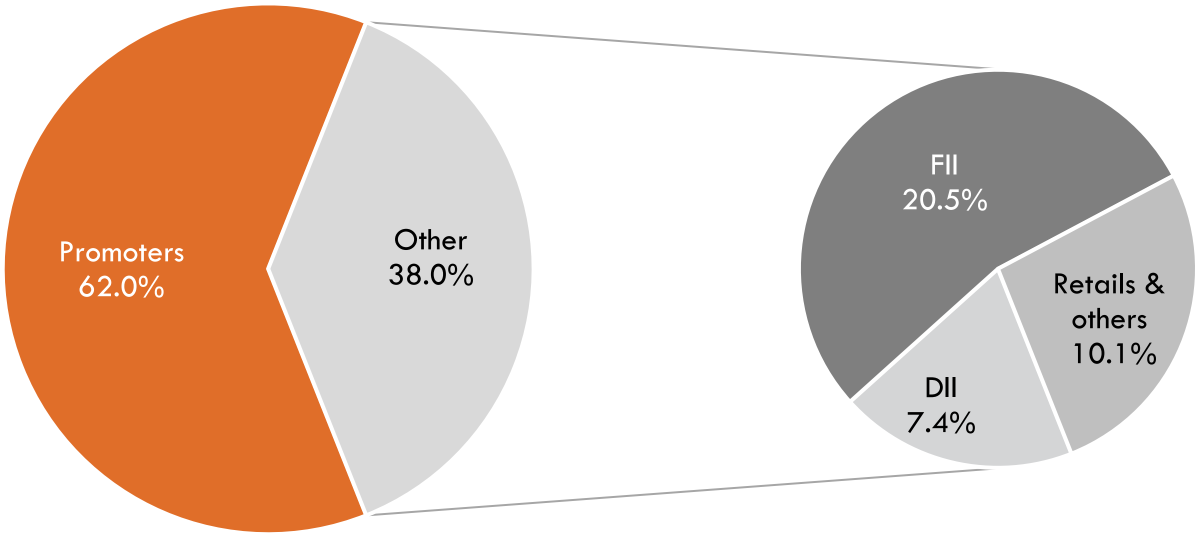


Note: *Average quarterly prices; Source: LME*



Note: *Average quarterly prices; Source: Big Mint*

Shareholding Pattern



Note: Shareholding pattern for the period ended 30th June 2026

Contact Us

JINDAL STAINLESS

About Us:

India's leading stainless steel manufacturer, Jindal Stainless, had an annual turnover of INR 42,955 crore (USD 4.86 billion) in FY26 and an annual melt capacity of 4.2 million tonnes. It has 16 stainless steel manufacturing and processing facilities in India and abroad, including in Spain and Indonesia, and a worldwide network in 12 countries, as of March 2026. In India, there are ten sales offices and six service centres, as of March 2026. The company's product range includes stainless steel slabs, blooms, coils, plates, sheets, precision strips, wire rods, rebars, blade steel, and coin blanks.

Jindal Stainless relies on its integrated operations to enhance its cost competitiveness and operational efficiency. Founded in 1970, Jindal Stainless continues to be inspired by a vision for innovation and enriching lives and is committed to social responsibility.

Jindal Stainless remains focused on a greener and sustainable future. The company manufactures stainless steel using electric arc furnace, a process that significantly reduces greenhouse gas emissions and allows for recyclability of scrap without compromising on quality.

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Thank You