



3rd April, 2026

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001
Email: corp.relations@bseindia.com
Security Code No.: 532508

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex,
Bandra (E),
Mumbai-400051
Email: cmlist@nse.co.in
Security Code No.: JSL

Kind Attn. Listing Section

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

This is reference to our letter dated 2nd June, 2025 informing the Stock Exchanges regarding acquisition of equity stake in a special purpose vehicle formed in collaboration with Oyster Renewable Energy Private Limited, to develop a 282 MW hybrid renewable energy project for meeting the power requirements of the Company's plant(s).

In this regard, we wish to further inform you that the Company has today i.e. 3rd April, 2026, has acquired an additional equity stake, thereby completing the committed investment in said special purpose vehicle.

The detailed disclosure as required under SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 in this regard is enclosed as **Annexure 1**.

Please take the above information on record.

Thanking you,

Yours faithfully,
For **Jindal Stainless Limited**

Navneet Raghuvanshi
Head-Legal, Company Secretary & Compliance Officer

Enclosed as above

Jindal Stainless Limited

CIN: L26922HR1980PLC010901

Gurugram Office: Stainless Centre, Plot No.- 50, Sector - 32, Gurugram - 122001, Haryana, India

T: +91 124 449 4100 E: info@jindalstainless.com Website: www.jindalstainless.com

Registered Office: O.P. Jindal Marg, Hisar - 125005, Haryana, India

Corporate Office: Jindal Centre, 12 Bhikaji Cama Place, New Delhi - 110066, India

T: +91 011-26188345, 41462000, 61462000

Disclosure(s) of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFT-POD2/I/3762/2026 dated 30th January, 2026

Particulars	Company Remarks
Name of the target entity, details in brief such as size, turnover etc.;	Oyster Green Hybrid One Private Limited (“Oyster Green”). Oyster Green is a special purpose vehicle formed in collaboration with Oyster Renewable Energy Private Limited, to develop a 282 MW inter-state wind solar hybrid captive renewable energy project for meeting the power requirements of the Company’s plant(s). The other relevant details have been mentioned under the head “Brief background about the entity acquired...” below.
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Oyster Green is a subsidiary of Oyster Renewable Energy Private Limited, which is a related party of the Company due to common promoter group. The proposed transaction is being done at arms’ length basis.
Industry to which the entity being acquired belongs;	Oyster Green is a special purpose vehicle formed in collaboration with Oyster Renewable Energy Private Limited, to develop a 282 MW inter-state wind solar hybrid captive renewable energy project for meeting the power requirements of the Company’s plant(s).
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The project is expected to produce ~700 million units annually for captive consumption of the Company. Moreover, power procurement from this plant is in alignment with the Company’s commitment to power future growth through renewable sources of energy and reach net zero carbon emissions by 2050. The project, once fully operational, is expected to enable Company abate around 6.5 lakh metric tonnes of carbon emissions per year, and will reinforce the growing importance of hybrid renewable solutions in delivering reliable clean power to energy-intensive industries.
Brief details of any governmental or regulatory approvals required for the acquisition;	No approval is required for this acquisition.
Indicative time period for completion of the acquisition;	With investment of the balance tranche of ₹23.41 crore, the Company has completed its committed investment of ₹132 crore.

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Consideration – whether cash consideration or share swap or any other form and details of the same;	Cash consideration.
Cost of acquisition and/or the price at which the shares are acquired	₹23.41 crore.
Percentage of shareholding / control acquired and / or number of shares acquired;	Additional 4.60% equity stake.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Oyster Green was incorporated on August 25, 2023, with its registered office in Mumbai, India. It is a special purpose vehicle, to develop a 282 MW inter-state wind solar hybrid captive renewable energy project for meeting the power requirements of the Company’s plant(s). As it was incorporated in FY 2023–24, and the project is under commissioning, turnover details are not applicable.

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