



JINDAL STAINLESS LIMITED

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Title	Tailing Management Policy
Approved by	Sub-committee of Board of Directors
Effective Date	07.10.2025
Version	1

I. OBJECTIVE:

Jindal Stainless Limited (hereinafter referred to as 'JSL'/'Company') recognizes the critical importance of managing tailings storage facilities (TSFs) responsibly to protect the environment, ensure community safety, and uphold operational integrity in line with statutory guidelines framed by MoEF & CC & Indian Bureau of Mines. The Tailings Management Policy establishes the Company's commitment to the safe, sustainable, and transparent management of tailings at Jindal Stainless Ltd, Kaliapani Chromite Mines, Kaliapani, aligned with the Global Industry Standard on Tailings Management (GISTM,) UN Guiding Principles on Business & Human Rights and other leading national/international best practices.

II. SCOPE AND ALIGNMENT:

This policy applies to JSL's owned & operated TSFs at Kaliapani and extends to all business partners, contractors, suppliers, and service providers involved in tailings management activities. It covers all phases of the TSF lifecycle, including site selection, design, construction, operation, monitoring, closure, and rehabilitation.

III. PURPOSE:

JSL will strive to:

- Adhere to leading national & international standards and best practices of TSF management
- Implementing leading practices, including GISTM, to uphold the highest safety and environmental standards in tailings management Minimizing impacts and risks through responsible site selection, design, construction, and operation of TSFs.
- Avoiding riverine tailings disposal in all new projects to prevent environmental harm.
- Ensuring ongoing safety and stability of TSFs through robust monitoring, regular stability assessments, and systematic investigation and reporting of anomalies.
- Applying rigorous change management processes to address risks associated with any modifications impacting TSF safety or environmental and community welfare.
- Maintaining a comprehensive emergency response system developed in collaboration with local communities.
- Promoting transparency and trust by communicating openly with stakeholders about tailings management practices throughout the TSF lifecycle.
- Collaborating with community partners to plan and implement long-term recovery actions in the event of a TSF failure.
- Establish and maintain an accessible grievance mechanism and ensure Free, Prior & Informed Consent (FPIC) where Indigenous peoples may be affected.
- Extending tailings management commitments to all parts of operations, including owned operations and business partners, ensuring alignment and compliance across the value chain.

IV. ACCOUNTABILITY AND REVIEW:

This policy shall be implemented by the management of JSL's Kaliapani Chromite Mines. The Policy will be periodically reviewed and updated as required to reflect changes in technology, regulation, or company operations. Any amendments to the Policy would be undertaken with the approval from the Board of Directors.