



August 28, 2025

**BSE Limited**

Listing Department  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
Email: corp.relations@bseindia.com  
**Code: 532508**

**National Stock Exchange of India Limited**

Listing Department,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot no. C/1, G Block  
Bandra-Kurla Complex, Bandra (E),  
Mumbai-400051  
Email: cmlist@nse.co.in  
**Symbol: JSL**

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) for allotment of equity shares under the JSL-Employee Stock Option Scheme 2023.**

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI Listing Regulations, we wish to inform you that the Sub-Committee of the Board of Directors of Jindal Stainless Limited (the “Company”), at its meeting held today, i.e. August 28, 2025, has approved the allotment of 6,50,000 nos. of equity shares of face value of Rs. 2/- each to JSL Employee Welfare Trust (‘ESOP Trust’) under its existing ESOP Scheme (JSL-Employee Stock Option Scheme 2023).

These shares shall rank *pari-passu* with the existing equity shares of the Company in all respects. Post allotment to the ESOP Trust, the paid-up share capital of the Company has increased to Rs. 1,64,88,39,176/- divided into 82,44,19,588 equity shares of face value of Rs. 2/- each. The shares allotted to the ESOP Trust shall be transferred to the eligible employees upon exercise of options.

The relevant disclosures as required under Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and Regulation 30 of SEBI Listing Regulations are enclosed as Annexure-1 and 2 respectively.

You are requested to take the above information on record.

**For Jindal Stainless Limited**

**Navneet Raghuvanshi**

**Head Legal, Company Secretary & Compliance Officer**

**Enclosed as above**

**Jindal Stainless Limited**

**CIN: L26922HR1980PLC010901**

**Gurugram Office:** Stainless Centre, Plot No.- 50, Sector - 32, Gurugram - 122001, Haryana, India

**T:** +91 124 449 4100 **E:** info@jindalstainless.com **Website:** www.jindalstainless.com

**Registered Office:** O.P. Jindal Marg, Hisar - 125005, Haryana, India

**Corporate Office:** Jindal Centre, 12 Bhikaji Cama Place, New Delhi - 110066, India

**T:** +91 011-26188345, 41462000, 61462000

## **Annexure 1**

### **Disclosure pursuant to Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.**

S. No.	Particulars	JSL-Employee Stock Option Scheme 2023	
1	Company name and address of Registered Office	Jindal Stainless Limited O.P. Jindal Marg, Hisar, Haryana-125005	
2	Name of the recognised Stock Exchanges on which the company's shares are listed	BSE Limited (BSE) and National Stock Exchange of India Limited (NSE)	
3	Filing date of the statement referred in Regulation 10(b) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognised stock exchange	The Company has filed the statement referred in Regulation 10(b) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with BSE and NSE on 30 <sup>th</sup> November, 2023.	
4	Filing Number, if any	BSE:189528 NSE: NSE/LIST/38675	
5	Title of the Scheme pursuant to which shares are issued	JSL-Employee Stock Option Scheme 2023	
6	Kind of security to be listed	Equity Shares	
7	Par value of the shares	Rs. 2 each	
8	Date of issue of shares	August 28, 2025	
9	Number of shares issued	A total number of 6,50,000 equity shares has been allotted to ESOP Trust	
10	Share Certificate No., if applicable	Not Applicable	
11	Distinctive number of the share, if applicable	From 1032053898 to 1032703897 (both inclusive)	
12	ISIN Number of the shares if issued in Demat	INE220G01021	
13	Exercise price per share	Employee Stock Option (ESOPs): -	
		No. of equity shares	Exercise price per share
		1,41,142	Rs. 285.65
		1,17,833	Rs. 368
		26,844	Rs. 355.8
		39,181	Rs. 293
		Restricted Stock Units (RSUs)- 3,25,000 @ Rs. 2 per share	

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14	Premium per share	For ESOPs: -	
		No. of equity shares	Premium per share
		1,41,142	Rs. 283.65
		1,17,833	Rs. 366
		26,844	Rs. 353.8
		39,181	Rs. 291
		For RSUs- Nil	
15	Total Issued shares after this issue	82,44,19,588 nos of equity shares	
16	Total Issued share capital after this issue	Rs.1,64,88,39,176/- divided into 82,44,19,588 equity shares of Rs. 2/- each.	
17	Details of any lock-in on the shares	Not Applicable	
18	Date of expiry of lock-in	Not Applicable	
19	Whether shares identical in all respects to existing shares? If not, when will they become identical?	These shares shall rank <i>pari-passu</i> with the existing equity shares of the Company.	
20	Details of listing fees, if payable	Not Applicable	

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## Annexure - 2

**Disclosure required pursuant to Regulation 30 of the SEBI Listing Regulations read with Part A Para A of Schedule III read with the SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024:**

S. No.	Details that need to be provided	Information			
1	Type of securities proposed to be issued	Equity shares of face value of Rs. 2 each ranking <i>pari passu</i> with the existing equity shares.			
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Issue of equity shares to JSL Employee Welfare Trust ('ESOP Trust'). The shares allotted to the ESOP Trust shall be transferred to the eligible employees upon exercise of options.			
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Particulars	No. of equity shares	Issue/Exercise Price	Total Amount (in Rs.)
		ESOPs	1,41,142	Rs. 285.65	4,03,17,212.3
			1,17,833	Rs. 368	4,33,62,544
			26,844	Rs. 355.8	95,51,095.2
			39,181	Rs. 293	1,14,80,033
		RSUs	3,25,000	Rs. 2/-	6,50,000
		<b>Total</b>	<b>6,50,000</b>		<b>10,53,60,884.5</b>

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