

K.K. Bansal & Associates
Chartered Accountants

18, Sirsa Road
HISAR- 125001

Phone: (01662) 225801

Email: kkb1101@rediffmail.com

The Trustees,
Jindal Stainless Employees Provident Fund Trust,
Hisar.

Dear Sirs,

We have audited the attached Balance Sheet as at 30th September, 2024 and Income and Expenditure Account on that date of the Jindal Stainless Employees Provident Fund Trust, Hisar and report that:

- a) We have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of accounts have been kept by the trust so far as appears from our examination of such books.
- c) The Balance Sheet and Income and Expenditure Account referred to in our report are in agreement with the books of account.
- d) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, give a true and fair view:
 - i. In so far as it relates to Balance Sheet of the State of Affairs of the Trust as on 30th September, 2024.
 - ii. In so far it relates to Income and Expenditure Account of the Income of the Trust for the year ended on that date.

For K.K.Bansal & Associates
Chartered Accountants
Firm Registration No. 006235N



K.K. Bansal

(K.K.Bansal)
Partner

M.No. 085107

Place: Hisar
Date: 10-02-2025
UDIN: 25085107BNFVEU1624

Annuxure-A

JINDAL STAINLESS EMPLOYEES PROVIDENT FUND TRUST

1. Accounting Policies

A. Basis of preparation of financial statement:

The accounts are prepared on accrual basis and are in-conformity with the generally accepted accounting principles.

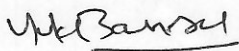
B. Investments:

All investments held by the trust were sold / redeemed during the period and the funds were lying with the bank account of the trust.

For K.K.Bansal & Associates
Chartered Accountants
Firm Registration No. 006235N

Place: Hisar
Date: 10-02-2025
UDIN: 25085107BNFVEU1624




(K.K.Bansal)
Partner
M.No. 085107


JINDAL STAINLESS EMPLOYEES PROVIDENT FUND TRUST
Income & Expenditure account for the half year ended 30th September, 2024

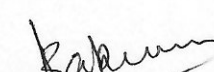
Expenditure	Amount(Rs.)	Income	Amount(Rs.)
To interest on Employee's contribution	10,46,47,553.00	By interest on investments received & other income	13,43,18,679.73
To interest on Employer's contribution	4,08,55,503.00	By profit on sale on investments	21,37,00,147.73
To Bank charges	36,663.80		
To Excess of Income over Expenditure	20,24,79,107.66		
	34,80,18,827.46		34,80,18,827.46
To Excess of Income over Expenditure carried to Balance Sheet	20,33,71,435.97	By Excess of Income over Expenditure for the year	20,24,79,107.66
		By Surplus of previous years brought forward	892328.31
	20,33,71,435.97		20,33,71,435.97

Accounting policies & Notes: As per Annexure "A"

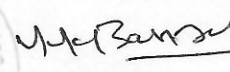
In terms of our report of even date Annexed hereto
For K.K.Bansal & Co.
Chartered Accountants
Firm Registration No. 006235N

PLACE: Hisar
DATE: 10-02-2025


(Bhartendu Harit)
Trustee


(Anupam Jakhanwal)
Trustee




(K.K.Bansal)
Partner
M.NO. 085107

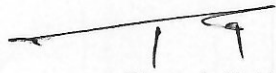
JINDAL STAINLESS EMPLOYEES PROVIDENT FUND TRUST
Balance Sheet for the half year ended on 30th September, 2024

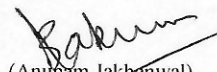
Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
Member's contribution	2,56,78,71,352.00	SBI - SB a/c 10311521449	40,121.42
		ICICI - SB a/c 017201005838	11,66,40,860.00
Employer's Contribution	1,00,90,47,291.00	AXIS Bank - SB a/c 260010100123891	17,713.58
		IndusInd Bank	3,69,40,38,661.00
Reserves and surplus	3,04,47,277.03		
Excess of Income over Expenditure	20,33,71,435.97		
	3,81,07,37,356.00		3,81,07,37,356.00

Accounting policies & Notes: As per Annexure "A"

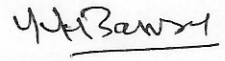
In terms of our report of even date Annexed hereto
For K.K.Bansal & Co.
Chartered Accountants
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