

# Rlys goes back to 60-day advance booking window

Reverses 2015 order on 120-day advance booking for operational efficiency

DHRUVAKSH SAHA  
New Delhi, 17 October

The Ministry of Railways has reduced the advance ticket booking window on Indian Railways from 120 days to 60 days, with officials citing operational efficiencies and increased convenience for passengers.

According to an order issued by the railway board, the 2015 provision allowing a four-month (120 days) advance ticket booking window has been eliminated. "With effect from November 1, the advance reservation period (ARP) will be 60 days (excluding the day of journey), and bookings will be processed accordingly. However, all bookings made up to October 31 under the previous ARP of 120 days will remain intact. Cancellations of bookings made beyond the 60-day ARP will be permitted," the order stated.

The ministry, in a statement on Thursday, said this change was intended to enhance passenger convenience. "This decision aims to improve ticket availability for genuine passengers and reduce instances of cancellations and no-shows,



## GAPS IN THE EXISTING SYSTEM

- **Excessive planning time:** 120-day booking window is too long
- **Cancellation rate:** Around 21% of tickets are cancelled
- **No-show rate:** 4-5% of

passengers do not show up

- **Wasted capacity:** High cancellations lead to empty seats
- **Fraud risk:** Increased chance of impersonation and illegal transactions
- **Policy shift:** New measures aim to reduce these issues

which result in wastage of reserved berths. Based on emerging reservation trends and passengers' uncertainty about travel, Indian Railways continually adjusts its ARP policy. Certain daytime express trains, like the Taj Express and Gomti Express, will continue to follow the shorter advance

reservation limits. The 365-day ARP limit for foreign tourists remains unchanged." In 2015, the ministry increased the advance booking window from 60 days to 120 days for better passenger convenience. Officials said the trends and feedback have not met expectations. "A 120-day

period was too long for planning, resulting in high cancellation rates and wasted seats/berths due to passengers not showing up for their journeys. Currently, there are about 21 per cent cancellations, and 4-5 per cent of passengers do not show up. In many cases, this leads to fraud, such as impersonation and illegal money transactions by railway officials. Now, this can be prevented," a senior government official said.

The official said longer booking periods increase the likelihood of artificial ticket blocking, while shorter periods will encourage more ticket purchases by genuine passengers. Prior to 2015, the ARP was as low as 30 days at times.

With the festival season prompting the railways to run special trains to accommodate high demand, officials expect this move to facilitate better planning of special services. The new policy aims to address the issue of passengers not showing up without cancelling their tickets. The railways urged all passengers to make early bookings within the revised ARP to ensure smooth travel planning.

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## AMAZON UNVEILS NEW KINDLE RANGE

Amazon has launched a new selection of Kindle devices, including the Kindle Colorsoft Signature Edition, its first with a colour display. The lineup also includes the Kindle Scribe (a note-taking device), a new entry-level Kindle, Kindle Kids readers, and an updated Kindle Paperwhite. Currently available in the US, these models are expected to roll out to other countries soon.



## ASUS launches ExpertBook CX54 Chromebook Plus

Taiwanese electronics firm ASUS has launched the ExpertBook CX54 Chromebook Plus in India, expanding its enterprise laptop range. Powered by the Intel Core Ultra 7 processor and built on Google's cloud-first platform, it comes with integrated Google Workspace software for improved collaboration and workflow. Prices start at ₹76,500.

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### EXTRACTS OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2024

Sr. No.		Particulars		For the quarter ended			For the half year ended		
				30 September 2024	30 June 2024	30 September 2023	30 September 2024	30 September 2023	For the year ended 31 March 2024
				Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total income from operations			9,776.83	9,429.76	9,707.04	19,206.59	19,981.00	38,562.47
2	EBITDA *			1,186.49	1,211.72	1,230.57	2,398.21	2,422.94	4,704.29
3	Net profit for the period (before tax, exceptional and/or extraordinary items)			834.27	885.94	892.33	1,720.21	1,872.94	3,493.32
4	Net profit for the period before tax (after exceptional and/or extraordinary items)			834.27	885.94	893.14	1,720.21	1,973.75	3,592.47
5	Net profit for the period after tax (after exceptional and/or extraordinary items)			609.42	646.07	764.03	1,255.49	1,501.61	2,693.48
6	Total comprehensive income for the period (comprising profit for the period (after tax) and other comprehensive income (after tax))			606.63	647.16	765.23	1,253.79	1,500.27	2,685.64
7	Paid up equity share capital (face value of ₹ 2/- each)			164.69	164.69	164.69	164.69	164.69	164.69
8	Other equity			15,296.87	14,842.75	13,079.42	15,296.87	13,079.42	14,193.21
9	Securities premium account			4,102.26	4,102.26	4,102.26	4,102.26	4,102.26	4,102.26
10	Net worth			15,461.56	15,007.44	13,244.11	15,461.56	13,244.11	14,357.90
11	Paid up debt capital #			474.00	474.00	474.00	474.00	474.00	474.00
12	Outstanding redeemable preference shares			-	-	-	-	-	-
13	Debt equity ratio			0.41	0.43	0.43	0.41	0.43	0.41
14	Earning per share (EPS) (face value of ₹ 2/- each)								
	a) Basic			7.42	7.87	9.40	15.29	18.46	32.95
	b) Diluted			7.41	7.86	9.40	15.28	18.46	32.94
	(EPS for the period not annualised)								
15	Capital redemption reserve			20.00	20.00	20.00	20.00	20.00	20.00
16	Debt redemption reserve #			-	-	-	-	-	-
17	Debt service coverage ratio			4.39	5.27	5.36	4.80	6.84	5.95
18	Interest service coverage ratio			7.78	8.85	8.11	8.28	9.79	8.79

\* EBITDA = Earnings before interest, tax, depreciation & amortization and other income  
# Listed debt instrument

#### Notes:

- The above is an extract of the detailed format of quarterly/half yearly/annual financial results filed with the Stock Exchanges under Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI (LODR)). The full format of the standalone and consolidated quarterly/half yearly/annual financial results along with other line items referred in Regulation 52(4) of the SEBI (LODR) are available on the Company's website: ([www.jindalstainless.com](https://www.jindalstainless.com)) and on the websites of Bombay Stock Exchange ([www.bseindia.com](https://www.bseindia.com)) and the National Stock Exchange of India Ltd. ([www.nseindia.com](https://www.nseindia.com)).
- Standalone financial information of the Company, pursuant to regulation 47(1)(b) of SEBI (LODR):

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		30 September 2024	30 June 2024	30 September 2023	30 September 2024	30 September 2023	For the year ended 31 March 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total income from operations		9,745.65	9,584.90	9,720.35	19,330.55	19,747.69	38,356.00
EBITDA		1,006.92	1,004.40	1,069.80	2,011.32	2,187.62	4,035.71
Profit before tax (before exceptional items)		792.82	788.26	822.01	1,581.08	1,717.30	3,296.51
Profit before tax (after exceptional items)		792.82	788.26	822.01	1,581.08	1,717.30	3,327.75
Profit after tax		589.29	578.32	609.40	1,167.61	1,275.06	2,530.69

By Order of the Board of Directors  
For Jindal Stainless Limited

Place: New Delhi  
Date: 17 October 2024

Anurag Mantri  
Executive Director & Group CFO

(CIN: L26922HR1980PLC010901)

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## MediaTek Chips Away at Qualcomm's Share, Now Largest in India

Kalyan Parbat

Kolkata: MediaTek, the Taiwanese smartphone chipmaker, has outgunned US rival Qualcomm to gain a majority share of the fast-growing 5G ecosystem in India, the world's second largest smartphone market.

Data from market researcher Counterpoint Research showed about 64% of all 5G handsets priced at less than ₹30,000 shipped to India in the first half of 2024 were powered by MediaTek mobile microprocessors. Qualcomm trailed with a 31% share. In the sub-₹30,000 5G smartphone segment, MediaTek's market share rose by 23 percentage points in the first half of 2024 from 41% a year ago. Qualcomm's share fell 11 percentage points from 42% in the first half of 2023.

Counterpoint estimates total 5G smartphone shipments to India at 50.52 million units in the first half of this calendar year. Of the total, 5G handsets priced at ₹30,000 or less than ₹30,000 comprised about 38-40 million or nearly 75%.

Premium and super premium 5G phones—priced at more than ₹30,000 to ₹1.6 lakh—comprised the balance 25%.

MediaTek now dominates the sub-INR 30,000 price segment, which accounts for a majority of the 5G smartphones arriving in India, said Counterpoint research director Tarun Pathak. "It has managed to lead in this segment due to a mix of competitive pricing, power-efficient chips and strong partnerships with Chinese OEMs (original equipment makers) that collectively helped around 75% of the sub-₹30,000 smartphones market in India."

## Nokia India Sales Drop 44% in Q3

Our Bureau

Kolkata: Communications network vendor Nokia's India sales fell for the fourth straight quarter, in line with what rival Ericsson reported a few days ago for the three months through September 30.

This, as their big telecom clients, Reliance Jio and Bharti Airtel, continued to cut down on network capital expenditure.

Industry executives and analysts expect Finland's Nokia and Sweden's Ericsson to rely more in the near term on their latest contracts to supply 4G and 5G equipment to Vodafone Idea (VI) to boost India sales and support global growth. Nokia on Thursday posted a 44% year-on-year fall in India net sales to ₹2,885 crore for third quarter. Ericsson too recently reported a 44% slide in sales in its Southeast Asia, Oceania and India market to ₹6,155 crore for the quarter.

Nokia to Cut 2,000 Jobs in China >> 16

## Correction

The October 10 report headlined "Hyundai will Pursue Qualitative Growth, Not Volume, in India" should have said that, with the additional capacity of the Pune plant, total capacity will be 1.07 million units by 2028. Hyundai Motor India will not receive any proceeds from the ongoing issue as it's an offer for sale by Hyundai Motor Corp.

## Luxury Home Sales Zoom in 2024 as Buyers Pour Money into Better Living

Our Bureau

Bengaluru: India's high-end real estate sector, particularly residential properties valued at ₹1 crore and above, saw a robust 37.8% year-on-year sales surge from January to September 2024, as per a report by a top real estate consultancy firm.

Property consultancy firm CBRE said luxury unit sales reached 12,625 in the first nine months of 2024, up from 9,160 units in the same period last year, with Delhi-NCR, Mumbai, and Hyderabad accounting for nearly 90% of total sales across the top seven cities.

During this period, Delhi-NCR led luxury sales with 5,855 units sold, a 72% year-on-year increase, followed by Mumbai with 3,820 units, an 18% growth, and Pune, which saw a significant surge with 810 luxury units sold, noting a significant rise in sales.

The interest in upscale residential properties can be largely attributed to the growing preference among affluent buyers for better amenities and larger living spaces that suit their lifestyles.

Additionally, the growing aspirational demographic, along with an increasing number of NRIs and savvy domestic investors, has significantly boosted demand for luxury real estate. "After a strong performance in the first half of 2024 and the seasonal boost during festivals, we expect sales and new launches to exceed 300,000 units for the second consecutive year," said Anshuman Magazine, chairman & CEO of India, South-East Asia, Middle East & Africa, CBRE. Industry experts say that properties are

### Raising The Bar



influenced by factors such as unsoft inventory, project quality, and access to infrastructure, but the high end of the market will remain robust.

"We also foresee increased demand in the high-end and premium segments, with traditional mid-range markets like Noida, Bengaluru, Pune, and Chennai gravitating toward luxury developments. As the market shifts from bungalows to modern apartments and penthouses, the premiumisation of amenities will be a key differentiator in luxury projects," added Magazine.

The July-September quarter of 2024 continued this upward trend, with major cities experiencing a substantial 82% year-on-year surge in luxury housing sales.

"In the past 2-3 years, India has seen a remarkable shift in the luxury and ultra-luxury housing segments, with high-value residences becoming key drivers for developers, who prioritise unique differentiators and curated experiences beyond standard amenities," said Sunil Pareek of Assetz Property Group.

## CNG Prices to Rise as Govt Cuts Domestic Gas Allocation by 20%

Sanjeev Choudhary

New Delhi: The price of compressed natural gas (CNG) may rise across the country after the government cut the allocation of cheaper domestic gas by about 20% to city gas distributors.

The government allocates price-controlled domestic gas, or APM gas, to city gas distributors for further sale to CNG drivers and households. The latest cut in allocation will not affect household supplies but may push up CNG prices, city gas executives said.

Indraprastha Gas, the nation's largest city gas distributor, has said the company has been receiving 21% less APM gas since October 16, which "will have an adverse impact on profitability of the company".

For IGL as well as other established city gas operators, the share of cheaper domestic gas has now fallen to about 50% of their CNG sales. This is sharply lower than about 68% until Tuesday, and about 88% last October.

The latest cut was necessitated after the government permitted ONGC to use incremental output from its legacy gas fields for petrochemical production. This reduced the domestic gas pool available for city gas players.

City gas companies were intimated about allocation cut on October 14, but two days' notice was too short for such a substantial cut, a city gas company executive said.

"There is no dearth of supplies in the market, but it's quite expensive. The allocation

cut should have been gradual. It would have given companies time to the suitable sources of supply," the executive said.

If some city gas distributors don't quickly arrange alternative gas, the supplies at CNG pumps could be temporarily affected in some places. Distributors would need to meet the shortfall by purchasing gas at market rates in the domestic or international markets, which can push up their overall gas cost by ₹4-6 per unit based on their supply sources.

The benchmark spot rates in the international markets are around \$15.5 per mmbtu, more than double the price of ₹6.5 city gas companies pay for domestic APM gas.

Another executive said companies are deliberating the timing and quantum of price increases. "Companies also need to keep in mind that price hikes can spoil the festive mood for consumers," he said, adding that some companies may absorb part of the cost increases, affecting their profitability.



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(EPS for the period not annualised)							
15	Capital redemption reserve	20.00	20.00	20.00	20.00	20.00	20.00
16	Debiture redemption reserve #	-	-	-	-	-	-
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# Listed debenture

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Profit after tax	589.29	578.32	609.40	1,167.61	1,275.06	2,530.69

Place: New Delhi  
Date: 17 October 2024

(CIN: L26922HR1980PLC019091)

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By Order of the Board of Directors  
Anurag Mantil  
Executive Director & Group CFO

## INDIAN CHAMBER OF COMMERCE ANNUAL PLENARY SESSION

18th October 2024, 4:30 p.m. | The Imperial Hotel, New Delhi

11 Offices in India  
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**Shri Amit Shah**  
Hon'ble Union Home Minister  
and Minister of Cooperation

**Shri Piyush Goyal**  
Hon'ble Minister  
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**Mr. Ameya Prabhu**  
Outgoing President ICC & MD, Nafa Capital Advisors Pvt. Ltd.

**Mr. Abhyuday Jindal**  
Incoming President ICC & MD, Jindal Stainless Ltd.

**Mrs. Rakhi Sarkar**  
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Sr. Vice President ICC & VC & MD, Shyam Metals & Energy Ltd.

**Mr. Parthiv V Neotia**  
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# Byju's worth zero today, says founder Raveendran

‘Investors fled away at the first sign of crisis’

ANEES HUSSAIN  
Bengaluru, October 17

**EDTECH FIRM BYJU'S**, which was once the most valued startup with a valuation of \$22 billion, is worth zero today, founder Byju Raveendran said on Thursday in a virtual press conference.

He attributed this to three of its key investors — Prosus, Peak XV Partners, and the Chan Zuckerberg Initiative — resigning from the board at the same time in 2023. Raveendran termed it as was one of the biggest setbacks for Byju's as raising funds became impossible.

Investors like Prosus have written off their investment in Byju's.

“When the US lenders called a default and filed in the Delaware court, within two weeks, all three directors resigned. Those three board members resigning together, is what made it almost impossible for us to do any more fund raising or equity raising. Even if they wanted to resign, if a transition or a vote for reconstitution had been planned, the company wouldn't be in the situation it is today,” Raveendran said.

“Some of them (board members) got worried about the liabilities that would come

## Raveendran voted worst founder

A Reddit community recently voted Byju Raveendran as the worst Indian founder for scamming clients and cultivating a toxic work culture. Ola Electric founder Bhavish Aggarwal was also among those voted as worst founders. The community, named 'Startup India', has polled public opinion on founders.

Source: Reddit/Startup India community



with that kind of filing,” he said, adding investors are always focused on financial outcomes and that they ‘threw Byju's under the bus’ at the first sign of crisis.

Raveendran said that the \$1.2 billion term loan secured from US lenders was used for both organic and inorganic international growth, including several smaller global acquisitions. “I thought we made the best decision in the world when we took the Term Loan B (TLB). It was the easiest capital, but it became the most expensive one,” he added.

“Everything started with the liquidity crunch...while we were still half way through

most of our acquisitions,” he said while highlighting that the global financial environment began to change, with the Federal Reserve planning to halt its bond-buying programme ahead of raising interest rates.

Raveendran, who lives in Dubai, said he plans to come back to India and fill stadiums again but his hands are tied on India operations till online litigations are underway.

“I have been on the edge so many times. For me, it's a mission, not a business. I will make a comeback, and nobody can stop me from completing my mission,” he said.

He reiterated that investors

fled away at the first sign of crisis and that he has been investing in the company despite Byju's being in bankruptcy proceedings.

The National Company Law Tribunal (NCLT) on June 16 ordered initiation of insolvency proceedings against Byju's, on a BCCI petition claiming ₹158 crore in arrears over a sponsorship deal.

Raveendran said there is no fraud in the company. “We have not made any intentional mistakes. We have never siphoned off money. There is no fraud. If there were fraud, the founders would take money out, but we have reinvested our money back into the company,” he added.



Team India players leave the field at the end of play on the second day of their first Test against New Zealand at the M Chinnaswamy Stadium in Bengaluru on Thursday

# How India overestimated their prowess to be bowled out for 46

This was India's lowest total at home and much of it was self-inflicted

SANDIP G  
Bengaluru, October 17

**WHEN THE SUN** finally broke through the clouds after days in hiding and shone brightly, the lights were already out of India's dressing room. Under glowering forenoon skies of Bengaluru, the moving and leaping wreck-ball, surgically directed by New Zealand's pace trio, reduced them to a pile of unflattering records. The 46 they mustered on Day Two in Bengaluru was their lowest in the country, the third worst overall and the least a team had ever managed in the continent.

For 31.2 overs and 132 minutes, a nightmare within a nightmare unfolded here. Much of it was self-inflicted. India chose to bat knowing fully that the ball would zip and zap; they were aware that this was New Zealand's strongest

suit, (and their own kryptonite). Yet, in the heady over-estimation of their batting prowess or undermining of the conditions, they decide to bat. Perhaps, to challenge their mind and technique against the moving ball released from a trio of bowlers born and raised in similar conditions, who are capable of squeezing every ounce of favourable conditions. Or to show the world that they could conquer arduous climes, or that they are fully equipped to deal with the might of Australia in a month's time, or as preparation for that tour.

Whatever be, this was a day India wished had not existed. Tactics mockingly backfired, be it the decision to bat first under cloud cover and accumulated moisture, or the ploy to install Virat Kohli at one drop, or Sarfraz Khan at four, or sacrificing an in-form seamer for a third spinner. But none would pain them as much as their shocking batting—a total surrender of

mind and technique. The conditions, undoubtedly, were harrowing and the three seamers furnished diverse challenges. Tim Southee swung the ball away and wobble-seamed it inwardly to the right-handers; Matt Henry combined slippery pace with seam movement either ways; the six feet four inches William O'Rourke released from heavens, shuffled his lengths adroitly and produced disconcerting bounce off hard and good lengths.

Rather than getting carried away by the conditions, they stuck to their fundamentals, probed tight lines, pounded difficult lengths and barely gifted a release ball. The siege they laid could not be breached.

As relentless and conditions-primed New Zealand's bowlers were, various aspects of India's batting were exposed in varying degrees. India's batsmen failed the technique test. Angled and crooked bats, pokes and prods met the mov-

ing ball, some that challenged the principles of geometry. A sturdy defensive shot was rarer than the falcons that usually hover over the arena.

Barring Yashasvi Jaiswal, none showed a concerted application. He was India's best batsman of the day, even though he was prone to the odd short of indiscretion. But he stood out the crease, sometimes charged forward to block and left admirably. Southee and Henry beat him multiple times, he showed the resoluteness to fight back. However, just when he seemed bedded-in, he cut airily to point, triggering a collapse towards the end of the morning session.

His partner Rohit Sharma summoned his white-ball approach to bail out of travails. He survived a Henry dream ball, which swung in, shaped away and hit his back pad, saved narrowly by the umpire's judgement that the ball had hit him high. His response to the lbw near-save was buffeting down the track to Southee, whose wobble-seamer cut back lavishly to fox him and blast the stumps.

## Railways cuts advance booking window to 60 days

**THE RAILWAY BOARD** on Thursday reduced the advance reservation period of seats for train journeys from the current 120 days to 60 days, and justified its decision citing high cancellation rates and wastage of berths.

In 2015, the board had decided to increase the advance

reservation period (ARP) from 60 days to 120 days but on Thursday, it took a U-turn on the matter. The new ARP will come into effect from November 1.

“The railway advance reservation period has undergone changes from time to time. ARP has varied from 30 days to 120 days. Based on the experience of

various periods, 60 days Advance Reservation Period has been observed as the optimal period from passenger point of view,” a press statement from the board said. It also presented a table to show how from April 1981, decisions were changed on several occasions to increase or decrease ARP between 120

days and 30 days on 12 occasions till April 1, 2015.

Highlighting the benefits of the 60-day reservation period, it said that 120 days was too long for planning, resulting in high cancellations and wastage of seats/berths because of passengers not turning up for journeys.

—PTI

Accelya Solutions India Limited

CIN: L74140PN1986PLC041033

Registered Office: 5<sup>th</sup> & 6<sup>th</sup> Floor, Building No. 4, Raheja Woods, River Side 25A, West Avenue, Kalyani Nagar, Pune - 411 006 Tel: +91-20-6608 3777

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EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2024

(Rupees Lakhs except per share data)

Sr. No.	Particulars	Quarter Ended 30 Sept. 2024 (Unaudited)	Year Ended 30 June 2024 (Audited)	Quarter Ended 30 Sept. 2023 (Unaudited)
1.	Total Revenue from operations	12,712.03	51,113.77	12,729.20
2.	Net Profit for the period (before Tax, Exceptional and Extraordinary items)	4,356.97	16,977.28	4,229.07
3.	Net Profit for the period before tax (after Exceptional and Extraordinary items)	4,356.97	13,616.23	4,229.07
4.	Net profit for the period after tax (after Exceptional and Extraordinary items)	3,246.28	9,384.80	3,152.86
5.	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	3,276.15	9,031.78	3,100.58
6.	Equity share capital	1,492.69	1,492.69	1,492.69
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-	-
8.	Earnings per share (EPS) (of Rs. 10/- each) (Rs.) (for the period - not annualized):			
1. Basic:		21.75	62.87	21.12
2. Diluted:		21.75	62.87	21.12

**Note:** The above is an extract of the detailed format of Quarterly Financials Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of the Quarterly Financials Results is available on the Stock Exchange websites.

**Company's Website:** w3.accelya.com/investors

**BSE Website:** www.bseindia.com

**National Stock Exchange of India Limited:** www.nseindia.com

Notes to the financial results

1

The unaudited consolidated Financial Results for the quarter ended 30 September 2024 were reviewed by the Audit Committee and were approved by the Board of Directors in its meeting held on 16 October 2024.

2

The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3

Based on the "management approach" as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance as a single business segment namely travel and transportation vertical.

(Rupees Lakhs)

Sr. No.	Particulars	Quarter Ended 30 Sept. 2024 (Unaudited)	Year Ended 30 June 2024 (Audited)	Quarter Ended 30 Sept. 2023 (Unaudited)
1.	Total Revenue from operations	11,980.78	45,305.76	11,313.47
2.	Net Profit for the period (before Tax, Exceptional and Extraordinary items)	4,265.82	16,865.77	4,023.01
3.	Net Profit for the period before tax (after Exceptional and Extraordinary items)	4,265.82	16,865.77	13,333.62
4.	Net profit for the period after tax (after Exceptional and Extraordinary items)	3,179.01	9,359.65	2,997.47
5.	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	3,158.24	9,365.07	3,007.52

For Accelya Solutions India Limited

Gurudas Shenoy  
Managing Director  
DIN: 03573375

Place: Pune

Date : 16 October, 2024

JINDAL STAINLESS

EXTRACTS OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2024

(₹ in crores except per share data)

Sr. No.	Particulars	For the quarter ended 30 September 2024 (Unaudited)	For the quarter ended 30 June 2024 (Unaudited)	For the quarter ended 30 September 2023 (Unaudited)	For the half year ended 30 September 2024 (Unaudited)	For the half year ended 30 September 2023 (Unaudited)	For the year ended 31 March 2024 (Audited)
1	Total income from operations	9,776.83	9,429.76	9,797.04	19,206.59	19,981.00	38,562.47
2	EBITDA *	1,186.49	1,211.72	1,230.57	2,398.21	2,422.94	4,704.29
3	Net profit for the period (before tax, exceptional and/or extraordinary items)	834.27	885.94	892.33	1,720.21	1,872.94	3,493.32
4	Net profit for the period before tax (after exceptional and/or extraordinary items)	834.27	885.94	993.14	1,720.21	1,973.75	3,592.47
5	Net profit for the period after tax (after exceptional and/or extraordinary items)	609.42	646.07	764.03	1,255.49	1,501.61	2,693.48
6	Total comprehensive income for the period [comprising profit for the period (after tax) and other comprehensive income (after tax)]	606.63	647.16	765.23	1,253.79	1,500.27	2,685.64
7	Paid up equity share capital (face value of ₹ 2/- each)	164.69	164.69	164.69	164.69	164.69	164.69
8	Other equity	15,296.87	14,842.75	13,079.42	15,296.87	13,079.42	14,193.21
9	Securities premium account	4,102.26	4,102.26	4,102.26	4,102.26	4,102.26	4,102.26
10	Net worth	15,461.56	15,007.44	13,244.11	15,461.56	13,244.11	14,357.90
11	Paid up debt capital #	474.00	474.00	474.00	474.00	474.00	474.00
12	Outstanding redeemable preference shares	-	-	-	-	-	-
13	Debt equity ratio	0.41	0.43	0.43	0.41	0.43	0.41
14	Earning per share (EPS) (face value of ₹ 2/- each)						
a) Basic		7.42	7.87	9.40	15.29	18.46	32.95
b) Diluted		7.41	7.86	9.40	15.28	18.46	32.94
(EPS for the period not annualised)							
15	Capital redemption reserve	20.00	20.00	20.00	20.00	20.00	20.00
16	Debt redemption reserve #	-	-	-	-	-	-
17	Debt service coverage ratio	4.39	5.27	5.36	4.80	6.84	5.95
18	Interest service coverage ratio	7.78	8.85	8.11	8.28	9.79	8.79

\* EBITDA = Earnings before interest, tax, depreciation & amortization and other income

# Listed debt

Notes:

1

The above is an extract of the detailed format of quarterly/half yearly/yearly financial results filed with the Stock Exchanges under Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR)]. The full format of the standalone and consolidated quarterly/half yearly/yearly financial results along with other line items referred in Regulation 52(4) of the SEBI (LODR) are available on the Company's website: (www.jindalstainless.com) and on the websites of Bombay Stock Exchange (www.bseindia.com) and the National Stock Exchange of India Ltd. (www.nseindia.com).

2

Standalone financial information of the Company, pursuant to regulation 47(1)(b) of SEBI (LODR) :

(₹ in crores)

Particulars	For the quarter ended 30 September 2024 (Unaudited)	For the quarter ended 30 June 2024 (Unaudited)	For the quarter ended 30 September 2023 (Unaudited)	For the half year ended 30 September 2024 (Unaudited)	For the half year ended 30 September 2023 (Unaudited)	For the year ended 31 March 2024 (Audited)
Total income from operations	9,745.65	9,584.90	9,720.35	19,330.55	19,747.69	38,356.00
EBITDA	1,006.92	1,004.40	1,069.80	2,011.32	2,187.62	4,035.71
Profit before tax (before exceptional items)	792.82	788.26	822.01	1,581.08	1,717.30	3,296.51
Profit before tax (after exceptional items)	792.82	788.26	822.01	1,581.08	1,717.30	3,327.75
Profit after tax	589.29	578.32	609.40	1,167.61	1,275.06	2,530.69

By Order of the Board of Directors  
For Jindal Stainless Limited

Anurag Mantri  
Executive Director & Group CFO

Place: New Delhi

Date: 17 October 2024

(CIN: L26922HR1980PLC010901)

Regd. Office: O.P. Jindal Marg, Hisar-125 005 (Haryana) | Ph. No.: (01662) 222471-83 | Fax No.: (01662) 220499

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# New kid on the block

## Attack is the only way to go for Sindhu, scalps China's World No.7

After 5am train trips, 17-year-old Mhatre aware that Ranji debut is just a start

DEVENDRA PANDEY  
MUMBAI, OCTOBER 17

AT THE age when boys of his age dream in deep sleep, young Ayush Mhatre was up and about, trying to materialise his dreams to reality. For years now, the 17-year old Mhatre, who debuted as opener for Mumbai Ranji Trophy team this season, would wake up at 4:15 am, catch the 5 am train from Virar, his home which is 46 kilometres from the Mumbai downtown, to reach the famed Oval maidan for his practice sessions.

He will now partner Prithvi Shaw this season. He scored 52 and 22 during his first game against Baroda a few days ago. Mumbai play next against Maharashtra in their second Ranji Trophy game at MCA-BKC ground. It was his aggressive batting style that made the selectors fast-track him to the senior side. He was 13 when his local club Virar-Sainath Sports Club decided to elevate him to their senior team where he faced older boys with ease.

It was his grandfather, a retired railway employee, who would drop him to Mumbai maidans daily.

"I started to play when I was six but my racket started when I was 10. I got admission in Don Bosco High School in Matunga and it was my grandfather Laxmikant Naik (Nana) who took the responsibility to take me there every day. So in the morning I used to go to go for practice in Matunga, then attend school and then go to Churchgate to attend another practice. My family used to tell my grandfather not to ruin my sleep but now, they too feel that my sacrifice is paying off," he says.

When he was 12, another problem cropped up. His grandfather had to undergo an eye operation which hampered the cricket travel. But his uncle Vijay Mhatre came forward to support. A reputed club-MIG was conducting an open under-16 selection trials and Ayush was selected at the age of 12. As his uncle used to stay near MIG, it was decided that Ayush would stay with him to complete his cricketing dream. But just as the under-14 games were about to be held, Covid-19 en-



Ayush Mhatre will partner Prithvi Shaw this Ranji season.

sured Ayush couldn't play in any BCCI tournament for next two years.

Later, he was picked for the under-16 selection trials for the Kalpesh Koli tournament, where he did well. Cricket began to progress again, he began to feature in a U-19 team as well in a local tournament, hitting hundreds but more bad luck would gatecrash.

His father Yogesh lost his job, and Ayush is grateful for their support despite everything.

"My father and mother never made me realise that there is some financial problem at home. I could see there is an issue, so I wanted anything. I knew I should delay it. Like if a bat is broken, then I didn't ask for a new one. Even today my father travels with me on the local train, so that if any verbal fight happens with someone, he will handle it, so that I don't take any

### KEY FIXTURES

- Mumbai vs Maharashtra, Mumbai
  - Karnataka vs Kerala, Alur
  - Delhi vs Tamil Nadu, Delhi
  - Punjab vs MP, Mullainpur
- All matches from 9:30 am

negativity when I'm going to bat," he adds. His father now works at the Avais Corporation bank as a clerk.

MCA picked him for the KSCA Trophy which happened during off-season camp where he scored 52 and 172 against Gujarat. He was selected for the Irani Cup and Musheer Khan getting injured in an car accident made the selectors pick Ayush to play Ranji Trophy.

The shy teenager, who is Rohit Sharma's fan, says he is aware not to let himself succumb to his head. He has cut himself off social media for the past few months and his family has also told him to "keep things simple", as this is just a start.

SHIVANI NAIK  
MUMBAI, OCTOBER 17

ANUP SRIDHAR watched close to 25-30 hours of match footage from the time when PV Sindhu used to "play really well." Their coaching partnership, alongside the elegant Korean Lee Hyun-il, is scribbled in for a 3-month trial basis at the moment. But Anup was keen to learn every minor detail about what had once clicked for Sindhu.

The tiniest of glimpses of that attacking game - circa 2014-2019, flickers of that aggressive intent, were visible on Thursday at the Denmark Open, when the 29-year-old returned to normalcy, which in Sindhu-Universe means taking on, and taking out the latest in-form Chinese. The pre-quarterfinals' 18-21, 21-12, 21-16 win over World No.7 Han Yue, a winner at Finland's Arctic Open last week, saw Sindhu give plentiful evidence of attacking play - she was taking the shuttle at the net as high as possible.

And unleashing many body-attacks on the Chinese fourth seed from there. It's generally a harbinger of exciting times.

"It's just the Round of 16, and personally there's a long way to go before we see the old Sindhu. It's actually 3-4 months too early to even set goals, though there's big titles she hasn't won. We still have fairly simple work left to master before we spell out targets," Anup said after the 63-minute win.

When Anup flew in and flew out the same day from Hyderabad to discuss a possible coaching stint back in September, he had certain doubts. Like the rest of India. "When I met her team in Hyderabad, I had a chat where Sindhu was courteous, polite and genuinely nice. But I had to ask," he recalls. "I said, 'Please don't feel bad, but honestly how hungry are you to continue?'"

For someone so accomplished, her motivation levels are bound to be a national curiosity at this stage - three Olympics, two medals, start of a new cycle, nothing left to prove - almost. "But in the training sessions I saw, she would come on time, 100 percent focus, never complain about being tired. Her reply always is, 'No bhabhiya, not tired, today I'll push in training.' All the time, Indian youngsters can really learn a lot from her commitment, despite her having achieved so much."

Back in Odessa, where she made her first major Tour final in 2015, losing to the then top Chinese, Xu Xu, Li, Sindhu ran into Han



PV Sindhu won 18-21, 21-12, 21-16 against Han Yue.

PTI File

Yue, the current third-best ranked Chinese, but seeded 4th here. Sindhu fell back 14-20, but had been stomping the net lunge with such calm ferocity, that she would pull things back to 18-20, before dropping the opener.

But it had all been factored in. "It was part of strategy because Court 1 had considerable drift, with the tougher end to control the shuttle from the faster side. We had discussed that if she won the toss, she would choose this fast end, so she could finish from the easier slow side," Anup explained.

It went to plan. Sindhu levelled sets in the second. But her eternal nemesis in the past few years has been the approach in the decider clutch against top players, especially when her leads are stolen. Sindhu led 6-3 from the tougher side, and promptly fell back 7-11. That was virtually 1-8 in that phase with Han Yue blocking Sindhu's smashes deep. These passages have spelt doom so often, it's difficult to remember when the Indian last beat a Top 10 player after ceding the lead and crumbling at the finish.

### Keeping her cool

But Anup says Sindhu was prepared. "All credit to her. Right after the change in the decider, Sindhu made it 11-11 which was literally the difference between winning and losing. She kept her head, even after losing the 6-3 lead which can be very frustrating if you suddenly can't control the shuttle. She

moved on from the reverse," he recalls.

Han had extracted quick errors, but from 11-11, Sindhu went on a rampage from the slower, easier side. Even when it got to 16-16, Sindhu's coaching bench was confident she had this nailed.

One thing Anup has been certain about is that attack is the only way to go, for Sindhu. "There is no other way for her to win. It's a test that she can't skip. But we still have to figure out when to take a step back from all-out attack, because it's a tougher game style on the body," he explains. "There's still quite a few things to unlearn before she regains that old attack."

But for a coach who swears by the motto, 'attitude brings altitude', Sindhu's high net aggression on Thursday was a decent start. "My job is to get her to play in a way that she's hitting high at the net. Aggression has always worked for her."

At Sindhu's Hyderabad home, Anup had visited her trophy room. "When you actually seek, you think, man, this has been a fabulous career. But you watch her working hard at every session again and again, and it's game-on even as coach," says the former Olympian who insists there will be lots of chats to tactics and strategy before warm-ups at tournaments. For there's a bunch of scores to settle against the big names for the Indian World No.18, and one or two very specific titles still to be won.

## Anantjeet & Vivaan headline NextGen of shotgun shooters



Anantjeet Naruka (men's skeet) and Vivaan Kapoor (men's trap) won a bronze and silver medal respectively on the last day of the ISSF World Cup Final.



## England stutter in pursuit of victory, Pakistan in charge

REUTERS  
MULTAN, OCTOBER 17

PAKISTAN SET England a tricky victory target of 297 and then reduced the touring side to 36 for two on an eventful third day of the second test to stay on course for a series-leveling victory on Thursday. Salman Agha, dropped twice early in his knock, smashed a belligerent 63 as Pakistan posted 221 all out in their second innings in the spin-dominated contest.

It left England substantial total to win the match and take an unassailable 2-0 lead in the three-test series but their batters struggled against the turning ball on a track where spinners from both sides have done well.

England, still 261 runs behind their target, will expect vice captain Ollie Pope (21) and batting mainstay Joe Root (12) to put their chase back on track when play resumes on Friday. Earlier, Sajid Khan claimed seven wickets as Pakistan bowled England out for 291 to grab a handy lead of 75 at the Multan Cricket Stadium, England, resuming on 239-6, lost their remaining four wickets in the first hour. Off-spinner Sajid dismissed Brydon Carse, Matthew Potts and Shoaib Bashir to finish with impressive figures of 7-111.

Left-arm spinner Noman Ali claimed the remaining three as England lost all 10 wickets to Pakistan's spin-heavy attack, which has Aamer Jamal as the lone seamer.

Recognising the nature of the track, England opener Ben Stokes began with spin from both ends, putting in off-spinner Bashir with left-arm spinner Jack Leach. Stokes stayed with spin even when Leach had to be rested, pressing part-time off-spinner Root into service.

Bashir drew first blood when he had Pakistan opener Abdullah Shafique caught behind for four. England successfully reviewed the original not-out decision and replays confirmed the decision against the batsman (4-66) then dismissed Shan Masood for 11 after the Pakistan captain tried to flick a ball only to offer an edge to Ollie Pope at second slip. Opener Saim Ayub (22) looked comfortable before falling to the same Pope-Bashir combination in the final delivery before the lunch break.

Kamran Ghulam, who smashed a hundred in the first innings of his debut test, made a fluent 26 before Leach trapped him lbw. Carse dismissed Mohammad Rizwan for 23 but could only watch in horror as wicketkeeper Jamie Smith and slip fielder Root spotted regulation catches after the seamer produced two edges in three deliveries from Salman.

**Brief scores:** Pakistan 366 and 221 (Salman 63, Bashir 4-66); England 291 (Duckett 114, Sajid 7-111) and 36 for 2, need a further 261 to win

<div><div>JSL</div><div>JINDAL STAINLESS</div></div>									
EXTRACTS OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2024									
(₹ In crores except per share data)									
Sr. No.	Particulars	For the quarter ended			For the half year ended		For the year ended		
		30 September 2024	30 June 2024	30 September 2023	30 September 2024	30 September 2023	31 March 2024	31 March 2023	
		Unaudited			Unaudited		Audited		
1	Total income from operations	9,776.83	9,429.76	9,797.04	19,206.59	19,981.00	38,562.47	38,562.47	
2	EBITDA *	1,186.49	1,211.72	1,230.57	2,398.21	2,422.94	4,704.29	4,704.29	
3	Net profit for the period (before tax, exceptional and/or extraordinary items)	834.27	885.94	892.33	1,720.21	1,872.94	3,493.32	3,493.32	
4	Net profit for the period before tax (after exceptional and/or extraordinary items)	834.27	885.94	993.14	1,720.21	1,973.75	3,592.47	3,592.47	
5	Net profit for the period after tax (after exceptional and/or extraordinary items)	609.42	646.07	764.03	1,255.49	1,501.61	2,693.48	2,693.48	
6	Total comprehensive income for the period (comprising profit for the period (after tax) and other comprehensive income (after tax))	606.63	647.16	765.23	1,253.79	1,500.27	2,685.64	2,685.64	
7	Paid up equity share capital (face value of ₹ 2/- each)	164.69	164.69	164.69	164.69	164.69	164.69	164.69	
8	Other equity	15,296.87	14,842.75	13,079.42	15,296.87	13,079.42	14,193.21	14,193.21	
9	Securities premium account	4,102.26	4,102.26	4,102.26	4,102.26	4,102.26	4,102.26	4,102.26	
10	Net worth	15,461.56	15,007.44	13,241.11	15,461.56	13,241.11	14,357.90	14,357.90	
11	Paid up debt capital #	474.00	474.00	474.00	474.00	474.00	474.00	474.00	
12	Outstanding redeemable preference shares	-	-	-	-	-	-	-	
13	Debt equity ratio	0.41	0.43	0.43	0.41	0.43	0.41	0.41	
14	Earning per share (EPS) (face value of ₹ 2/- each)	-	-	-	-	-	-	-	
a) Basic	7.42	7.87	9.40	15.29	18.46	32.95	32.95	32.95	
b) Diluted	7.41	7.86	9.40	15.28	18.46	32.94	32.94	32.94	
(EPS for the period not annualised)									
15	Capital redemption reserve	20.00	20.00	20.00	20.00	20.00	20.00	20.00	
16	Debt redemption reserve #	-	-	-	-	-	-	-	
17	Debt service coverage ratio	4.39	5.27	5.36	4.80	6.84	5.95	5.95	
18	Interest service coverage ratio	7.78	8.85	8.11	8.28	9.79	8.79	8.79	
* EBITDA = Earnings before interest, tax, depreciation & amortization and other income									
# Listed debt									
Notes:									
1 The above is an extract of the detailed format of quarterly/ half yearly/ annual financial results filed with the Stock Exchanges under Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI (LODR)). The full format of the standalone and consolidated quarterly/ half yearly/ annual financial results along with other line items referred in Regulation 52(4) of the SEBI (LODR) are available on the Company's website: (www.jindalstainless.com) and on the websites of Bombay Stock Exchange (www.bseindia.com) and the National Stock Exchange of India Ltd. (www.nseindia.com).									
2 Standalone financial information of the Company, pursuant to regulation 47(1)(b) of SEBI (LODR) :									
(₹ In crores)									
Particulars	For the quarter ended			For the half year ended		For the year ended			
	30 September 2024	30 June 2024	30 September 2023	30 September 2024	30 September 2023	31 March 2024	31 March 2023		
	Unaudited			Unaudited		Audited			
Total Income from operations	9,745.65	9,584.90	9,720.35	19,330.55	19,747.69	38,356.00	38,356.00		
EBITDA	1,006.92	1,004.40	1,069.80	2,011.32	2,187.62	4,035.71	4,035.71		
Profit before tax (before exceptional items)	792.82	788.26	822.01	1,581.08	1,717.30	3,296.51	3,296.51		
Profit before tax (after exceptional items)	792.82	788.26	822.01	1,581.08	1,717.30	3,296.51	3,296.51		
Profit after tax	589.29	578.32	609.40	1,167.61	1,275.06	2,530.69	2,530.69		
By Order of the Board of Directors For Jindal Stainless Limited									
Anurag Mani Executive Director & Group CFO									
Place: New Delhi Date: 17 October 2024									
(CIN: L26922HR1980PLC010901)									
Regd. Office: P.O. Jindal Marg, Hlsar-125 005 (Haryana)   Ph. No.: (01662) 222471-83   Fax No.: (01662) 220499									
Email ID, for Investors: Investorcare@jindalstainless.com   Website: www.jindalstainless.com									

# कर्मचारी चयन आयोग ने ग्रुप-सी, डी का भर्ती परिणाम जारी किया शपथ ग्रहण के साथ ही मिली 24,800 युवाओं को नौकरी

चंडीगढ़, 17 अक्टूबर (जनसत्ता)।

हरियाणा के मुख्यमंत्री नायब सैनी की घोषणा के अनुरूप गुरुवार को शपथ ग्रहण के साथ ही प्रदेश के 24,800 युवाओं को ग्रुप-सी और डी की नौकरियां भी मिल गईं। नायब सैनी ने विधायक दल का नेला चुने जाने के बाद बुधवार को कहा था कि जनता से किए गए सभी वादों को निभाएंगे।

गुरुवार हरियाणा कर्मचारी चयन आयोग की ओर से ग्रुप-सी और डी की भर्तियों का परिणाम जारी करने के बाद मुख्यमंत्री सैनी ने कहा कि कुछ बच्चों के परीक्षा परिणाम आयोग की ओर से से तैयार कराए जा चुके हैं और जैसे ही कर्मचारी चयन आयोग उन्हें जारी करने वाला था तो विपक्षी दल निर्वाचन आयोग के पास पहुंच गए। बाद में मामला हाई कोर्ट में गया व परीक्षा परिणामों पर रोक लगा दी गई।

नायब सिंह सैनी ने कहा कि चुनाव प्रचार के दौरान एलान किया था कि सबसे पहले उन बच्चों को निवृत्ति-पत्र देंगे। आज भाजपा ने युवाओं से किए वादे को पूरा कर दिया है। गुरुवार को नायब सैनी के शपथ ग्रहण समारोह

## नायब सैनी ने पार्टी संगठन में सैकड़ों को कंप्यूटर सिखाया

चंडीगढ़/अंबाला : हरियाणा के 15वें मुख्यमंत्री बने नायब सैनी कभी भाजपा में पूर्व मुख्यमंत्री मनोहर लाल के साथ संगठन में काम करते हुए कंप्यूटर सवालक हुआ करते थे। मनोहर लाल भाजपा में संगठन मंत्री थे तब वह कार्यालय कर्मियों में सबसे ज्यादा भरोसा नायब सैनी पर ही करते थे। उन्होंने संगठन में कई लोगों को कंप्यूटर चलाना भी सिखाया। कई साल तक भाजपा मुख्यालय में कार्यरत रहे नायब सिंह सैनी ने कुछ समय संगठन की राजनीति को छोड़कर जिला अंबाला के नारायणगढ़ में केबल सवालक का भी काम किया। कुछ समय बाद वह फिर भाजपा की संघीय राजनीति में लौट आए और फिर पीछे मुड़कर नहीं देखा। उन्हें संगठन में काम करने का लंबा अनुभव है। वर्ष 2014 के विधानसभा चुनाव में भी उन्हें नारायणगढ़ से टिकट दिया गया और वह जीतकर विधानसभा पहुंचे। उन्हें मनोहर लाल खड्ग के करीबी होने का भी लाम मिला। वर्ष 2016 में उन्हें खड्ग के नेतृत्व वाली हरियाणा सरकार में राज्य मंत्री बनाया गया। वर्ष 2019 के लोकसभा चुनाव में नायब सैनी को कुरुक्षेत्र से टिकट दिया गया और सांसद बन गए। गत 27 अक्टूबर, 2023 को उन्हें हरियाणा भाजपा का अध्यक्ष बनाया गया। पार्टी आलाक़ान में हरियाणा में नेतृत्व परिवर्तन करते हुए उन्हें 12 मार्च, 2024 को हरियाणा का मुख्यमंत्री बना दिया गया था। वह एक महीने तक मुख्यमंत्री रहे। गुरुवार को एक बार फिर उन्होंने प्रदेश में मुख्यमंत्री पद की बागडोर संभाल ली है।



के कुछ समय बाद ही हरियाणा कर्मचारी चयन आयोग ने ग्रुप-सी और डी की भर्ती परीक्षा का परिणाम भी घोषित कर दिया। यह परीक्षा परिणाम आयोग की आधिकारिक वेबसाइट पर

जारी किए गए हैं। ज्ञातव्य है कि भर्ती परीक्षा में बैठे अभ्यर्थी अपनी पंजीकरण संख्या और क्रमांक संख्या की मदद से अपने परिणाम देख सकते हैं।

## अब विधानसभा अध्यक्ष और उपाध्यक्ष के लिए भागमभाग

चंडीगढ़, 17 अक्टूबर (जनसत्ता)।

हरियाणा में तीसरी बार सरकार बनाने वाली भाजपा में अब केवल विधानसभा अध्यक्ष और उपाध्यक्ष के पद रिक्त बचे हैं। नायब सैनी सरकार में मंत्री बनने से चुके पाटी विधायक अब इन पदों के लिए जोड़तोड़ करेंगे, जिसकी शुरुआत गुरुवार को ही

मंत्रिमंडल के गठन के बाद शुरू हो चुकी है।

मनोहर सरकार के दोनों कार्यकालों में कुछ मंत्री पद खाली रखने की परंपरा रही, लेकिन इस बार शपथ ग्रहण समारोह में ही सभी 14 पद भर लिए गए हैं। भाजपा सरकार में मंत्री बनने से चुके विधायक अब इन दोनों पदों के लिए प्रयास करेंगे।

Piccadilly Agro Industries Limited					
CIN: L01119HR1994PLC032244					
Regd. Office:- Village Bhadsan, Una-Indri Road, Tehsil Indri, Distt. Karnal, Haryana - 132117, India. Email: piccadillygroup34@rediffmail.com					
NOTICE is hereby given that the following share certificates issued by the company are stated to be lost/misplaced and the registered holders thereof have applied to the Company for issue of duplicate share certificates.					
Folio No.	Name of the Share Holder	Share Certificate No.	Discipline Nos.	From	To
0009693	DHARAM PAL BHATIA	0007227 (0007223)	0171562	0171562	400
0009694	DHARAM PAL BHATIA	0010623 (001062)	0209824	0209824	500
0009693	DHARAM PAL BHATIA	0015340 (0015344)	0209824	0209824	800
The public is hereby warned against purchasing or dealing in any way with the above share certificates. Any person(s) who has/have any claim(s) with the Company in respect of the said certificates should lodge such claims at its registered office at the address given above within 15 days of the date of this notice after which no claim will be entertained and the Company will proceed with issuance of duplicate share certificates.					
For Piccadilly Agro Industries Limited					
Date: 18.10.2024					
Place: Chandigarh					
Company Secretary					



EXTRACTS OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30 SEPTEMBER 2024

Sr. No.		Particulars	For the quarter ended			For the half year ended			For the year ended
			30 September 2024	30 June 2024	30 September 2023	30 September 2024	30 September 2023	31 March 2024	
			Unaudited			Unaudited		Audited	
1	Total income from operations		9,776.83	9,429.76	9,797.04	19,206.59	19,981.00	38,562.47	
2	EBITDA *		1,186.49	1,211.72	1,230.57	2,398.21	2,422.94	4,704.29	
3	Net profit for the period (before tax, exceptional and/or extraordinary items)		834.27	885.94	892.33	1,720.21	1,872.94	3,493.32	
4	Net profit for the period before tax (after exceptional and/or extraordinary items)		834.27	885.94	893.14	1,720.21	1,973.75	3,592.47	
5	Net profit for the period after tax (after exceptional and/or extraordinary items)		609.42	646.07	764.03	1,255.49	1,501.61	2,693.48	
6	Total comprehensive income for the period [comprising profit for the period (after tax) and other comprehensive income (after tax)]		606.63	647.16	765.23	1,253.79	1,500.27	2,685.64	
7	Paid up equity share capital (face value of ₹ 2/- each)		164.69	164.69	164.69	164.69	164.69	164.69	
8	Other equity		15,296.87	14,842.75	13,079.42	15,296.87	13,079.42	14,193.21	
9	Securities premium account		4,102.26	4,102.26	4,102.26	4,102.26	4,102.26	4,102.26	
10	Net worth		15,461.56	15,007.44	13,244.11	15,461.56	13,244.11	14,357.90	
11	Paid up debt capital #		474.00	474.00	474.00	474.00	474.00	474.00	
12	Outstanding redeemable preference shares		-	-	-	-	-	-	
13	Debt equity ratio		0.41	0.43	0.43	0.41	0.43	0.41	
14	Earning per share (EPS) (face value of ₹ 2/- each)								
a)	Basic		7.42	7.87	9.40	15.29	18.46	32.95	
b)	Diluted		7.41	7.86	9.40	15.28	18.46	32.94	
	(EPS for the period not annualised)								
15	Capital redemption reserve		20.00	20.00	20.00	20.00	20.00	20.00	
16	Debt redemption reserve #		-	-	-	-	-	-	
17	Debt service coverage ratio		4.39	5.27	5.36	4.80	6.84	5.95	
18	Interest service coverage ratio		7.78	8.85	8.11	8.28	9.79	8.79	

\* EBITDA = Earnings before interest, tax, depreciation & amortization and other income:  
# Listed debt instrument

Notes:

- The above is an extract of the detailed format of quarterly/half yearly/annual financial results filed with the Stock Exchanges under Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 (SEBI (LODR)). The full format of the standalone and consolidated quarterly/half yearly/annual financial results along with other line items referred in Regulation 52(4) of the SEBI (LODR) are available on the Company's website: (www.jindalstainless.com) and on the websites of Bombay Stock Exchange (www.bseindia.com) and the National Stock Exchange of India Ltd. (www.nseindia.com).
- Standalone financial information of the Company, pursuant to regulation 47(1)(b) of SEBI (LODR):

Particulars		For the quarter ended			For the half year ended			For the year ended
		30 September 2024	30 June 2024	30 September 2023	30 September 2024	30 September 2023	31 March 2024	
		Unaudited			Unaudited		Audited	
Total income from operations		9,745.65	9,584.90	9,720.35	19,330.55	19,747.69	38,356.00	
EBITDA		1,006.92	1,004.40	1,069.80	2,011.32	2,187.62	4,035.71	
Profit before tax (before exceptional items)		792.82	788.26	822.01	1,581.08	1,717.30	3,296.51	
Profit before tax (after exceptional items)		792.82	788.26	822.01	1,581.08	1,717.30	3,296.51	
Profit after tax		589.29	578.32	609.40	1,167.61	1,275.06	2,530.69	

By Order of the Board of Directors  
For Jindal Stainless Limited  
Anurag Mantri  
Executive Director & Group CFO

(CIN: L26922HR1980PLC010901)

Regd. Office: O.P. Jindal Marg, Hiscar-125 005 (Haryana) | Ph. No.: (01662) 222471-83 | Fax No.: (01662) 226499  
Email Id. for Investors: investorcare@jindalstainless.com | Website: www.jindalstainless.com

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# Cos feel heat of CSR defaults as levies rise

Authorities tighten scrutiny as firms struggle with procedural oversight

Gireesh Chandra Prasad  
gireesh.p@livemint.com  
NEW DELHI

Companies defaulting on social obligations mandated by law are increasingly beginning to face the brunt of non-compliance, more than three years after a penalty provision was introduced. Companies of certain size or profit are required to spend 2% of their net profit on social work as part of their corporate social responsibility (CSR), as per the Companies Act.

The registrars of companies (RoCs) in Tamil Nadu, Maharashtra, Karnataka and Delhi have issued penalty orders to 14 companies so far this financial year for allegedly defaulting on their CSR spending obligations, according to data from the ministry of corporate affairs.

Of the 14 companies that have faced penalty orders this fiscal, eight are Tamil Nadu-based spinning mills, which attracted minimum penalty of ₹10,000 for procedural irregularities. Barring Sivaraj Spinning Mills Pvt. Ltd., none of these eight companies showed a dedicated website with contact information.

Implementation of the penal provision, which came into effect in January 2021, has picked up pace. The first two penal orders were given in 2022,

followed by orders to 16 companies in 2023, according to publicly available orders from the corporate affairs ministry. The reasons for being penalised vary. Some companies were penalised for procedural violations related to reporting, others for delays in transferring unspent amounts not related to ongoing CSR projects to state-designated funds within specified time.

Some of the companies that were penalised told *Mint* the defaults were due to procedural oversight in the initial years of implementing the penal provisions, and



Implementation of the penal provision, which came into effect in January 2021, has picked up pace, show ministry of corporate affairs data.

that there has been no further recurrence.

Queries emailed to Sivaraj Spinning Mills, Convergent India—a systems integration company that was issued a penalty order last year, and to Toyota Tsusho India, which was also issued a penal order, remained unanswered till press time.

Freudenberg Performance Materials

India was issued a penalty order this August for not meeting its CSR obligations for FY20 and FY21. "Considering the proactive steps we took to rectify the procedural lapse and our subsequent compliance with CSR obligations, which demonstrate our commitment to CSR, with the said grounds as base, the appellate authority ordered in our favour, imposing only minimal charges for the procedural lapse. These charges have been remitted and the matter now stands closed," Sivasailam G., managing director, Freudenberg Performance Materials India, told *Mint*.

Subodh Dandawate, associate director for regulatory services at Nexdigim, a professional services firm, said India is first to legally mandate CSR. "Adherence to provisions is an absolute requirement for all firms where CSR spending is applicable."

For an extended version of this story go to livemint.com

## COMPLIANCE CRACKDOWN

**TAMIL** Nadu, Delhi, Maharashtra and Karnataka issued penal orders to 14 companies in FY25

**THE** first two penal orders were issued in 2022, followed by 16 such orders in 2023, shows ministry data

**INDIA** is the first to legally mandate CSR, with tightening of provisions over time, says Dandawate

India Pvt. Ltd., a technical textiles supplier, and Takraf India Pvt. Ltd., the Indian arm of German business TAKRAF GmbH, which provides technology solutions for mining and mineral processing, have also been issued orders for alleged lapses in their CSR obligations.

Freudenberg Performance Materials

# Warner seeks to top the charts in India

Gaurav Laghate  
gaurav.laghate@livemint.com  
NEW DELHI

Warner Music India, which was launched in April 2020 during the pandemic, has quickly climbed to top five position in the Indian music industry and is aiming to break into the top three by the end of the next fiscal year, said Jay Mehta, managing director, Warner Music India & Saarc, in his first and exclusive interview.

Mehta outlined Warner's three-pronged strategy: bringing Indian music to the global stage, establishing itself as a pop culture hub in India, and achieving top market position in revenue and market share.

"When we started Warner Music India, people thought it was crazy to aim for top three in a market where major players have been around for decades. Today, based on the IFPI numbers, we are in the top five in market share. By the end of the next financial year, we will be very close to achieving our goal of becoming one of the



Managing director Jay Mehta seeks to establish Warner Music as a pop culture hub in India.

top three labels in India."

Warner Music follows October-September financial year.

Mehta said one of Warner's most distinctive strategies is its commitment to taking Indian music to global stage. He said, that while many music labels talk about promoting Indian music internationally, Warner has taken concrete steps by building a robust infrastructure to make it happen.

Warner Music India formed 91 North Records, a joint venture with Canadian counter-

part, to promote Indian artists in North America. As a part of this, it will have tie ups across the US, Australia, and the UK, and promote Indian music as part of the mainstream.

"We are the only company that is planning Indian JVs in multiple countries, making Indian music a mainstream offering, not just for the diaspora," Mehta noted, highlighting the need for local teams in these markets to actively push Indian artists in the same way international stars are pro-

moted in India. He said Warner's approach is unique in that it is creating a global infrastructure that allows Indian artists to thrive in foreign markets, breaking down traditional barriers to international success.

On the domestic front, the music label is positioning itself as a pop culture destination, appealing to diverse audiences. While many labels focus on specific genres, Warner's strategy is more comprehensive, embracing multiple languages and cultural forms. A key initiative in this regard is the launch of *Maati*, Warner Music India's first independent IP, which seeks to elevate folk music into mainstream pop culture scene.

Planned in 2021, *Maati* aims to bring true folk artists into the spotlight. Mehta said while folk music has been adapted for films, "the original folk artists rarely receive the recognition they deserve," something that Warner Music is setting out to change with *Maati*.

For an extended version of this story go to livemint.com

# 'Incentivize switch to efficient appliances'

Puja Das  
puja.das@livemint.com  
NEW DELHI

Jamshyd D. Godrej, chairman of consumer goods to engineering solutions firm Godrej & Boyce Mfg Co. Ltd, has pitched for a new government policy to phase out old, inefficient cooling products, such as air-conditioners and refrigerators, from the Indian markets by incentivising the switch to appliances that consume less energy.

"A good policy will be for old products to be taken out of the market, and I think that's been done in many cases for manufacturers, for example, auto-

mobiles and air-conditioners and refrigerators," Godrej said in an interview. "Remove the inefficient ones. It is easier said than done because what you must do is you've to be able to give right incentives for the consumer to move to a new and more efficient product."

Demand for cooling appliances and beverages rose sharply in north India this summer, with temperatures touching 50 degrees Celsius in some parts of New Delhi, Rajasthan, Uttar Pradesh, Haryana and Punjab.

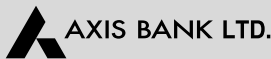
Resultant heatwaves led to complaints of cooling products not working efficiently and incidents of air conditioners catching fire, raising concerns about their ability to effectively manage extreme heat.

Incentivising consumers to buy more efficient air conditioners and refrigerators will reduce electricity consumption and ease the burden on generation companies to meet India's peak power demand, which touched a record 250 GW in May.

"Governments have, from time to time, realised that even if you pay somebody to take something out of use, it's a benefit to society because now if energy companies have to go on producing more energy, it's a big burden on cost. But if you can reduce it, it's better, they are more efficient," he said.

Godrej advised consumers to buy appliances with higher energy efficiency rating, based on capacity required for the season. "Consumers must try to understand what is needed, what they can afford. What the industry can do is to keep on improving energy efficiency."

For an extended version of this story go to livemint.com



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Corporate Office: Axis Bank Limited, Axis House, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.  
CIN: L65110GJ1993PLC020769, Phone: 079-66306161, Email: shareholders@axisbank.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2024

(₹ in lacs)

PARTICULARS	Axis Bank (Standalone)		Axis Bank (Consolidated)			
	FOR THE QUARTER ENDED 30.09.2024	FOR THE HALF YEAR ENDED 30.09.2024	FOR THE QUARTER ENDED 30.09.2023	FOR THE QUARTER ENDED 30.09.2024	FOR THE HALF YEAR ENDED 30.09.2024	FOR THE QUARTER ENDED 30.09.2023
Total income from operations	37,141.71	72,985.93	31,660.26	39,203.77	76,999.65	33,122.23
Net Profit / (Loss) for the period (before tax, exceptional and/or extraordinary items)	8,508.38	16,575.34	7,817.30	9,177.29	17,820.63	8,313.81
Net Profit / (Loss) for the period before tax (after exceptional and/or extraordinary items)	8,508.38	16,575.34	7,817.30	9,177.29	17,820.63	8,204.15
Net Profit / (Loss) for the period after tax (after exceptional and/or extraordinary items)	6,917.57	12,952.21	5,863.56	7,401.26	13,837.69	6,204.15
Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	Refer note 1	Refer note 1	Refer note 1	Refer note 1	Refer note 1	Refer note 1
Paid-up equity share capital (Face value ₹2/- per share)	618.65	618.65	616.35	618.65	618.65	616.35
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	1,49,617.69 (As on 31st March, 2024)	1,49,617.69 (As on 31st March, 2024)	1,24,377.87 (As on 31st March, 2023)	1,55,511.72 (As on 31st March, 2024)	1,55,511.72 (As on 31st March, 2024)	1,28,740.25 (As on 31st March, 2023)
Earnings per Share (Face value ₹2/- per share) (for continuing and discontinued operations) (₹) (not annualised)	- Basic 22.37 - Diluted 22.23	41.92 41.63	19.03 18.92	23.94 23.78	44.78 44.48	20.14 20.02
Securities Premium Account	53,009.39	53,009.39	52,193.33			
Net Worth	1,56,514.36	1,56,514.36	1,29,612.14			
Outstanding Debts	1,89,811.23	1,89,811.23	1,85,242.38			
Outstanding Redeemable Preference Shares	Nil	Nil	Nil			
Debt Equity Ratio	1.15	1.15	1.36			
Capital Redemption Reserve	Nil	Nil	Nil			
Debt Redemption Reserve	Nil	Nil	Nil			

Notes:

- Information relating to Total Comprehensive Income and Other Comprehensive Income is not furnished as Ind AS is not yet made applicable to banks.
- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the website of the Bank ([www.axisbank.com](http://www.axisbank.com)) and on the Stock Exchange websites ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)).
- Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

For and on behalf of the Board

Place: Mumbai  
Date: 17<sup>th</sup> October, 2024

[www.axisbank.com](http://www.axisbank.com)

AMITABH CHAUDHRY  
MD & CEO



## EXTRACTS OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2024

(₹ in crores except per share data)

Sr. No.	Particulars	For the quarter ended			For the half year ended		For the year ended
		30 September 2024	30 June 2024	30 September 2023	30 September 2024	30 September 2023	31 March 2024
		Unaudited			Unaudited		Audited
1	Total income from operations	9,776.83	9,429.76	9,797.04	19,206.59	19,981.00	38,562.47
2	EBITDA *	1,186.49	1,211.72	1,230.57	2,398.21	2,422.94	4,704.29
3	Net profit for the period (before tax, exceptional and/or extraordinary items)	834.27	865.94	893.14	1,720.21	1,872.94	3,493.32
4	Net profit for the period before tax (after exceptional and/or extraordinary items)	834.27	865.94	893.14	1,720.21	1,973.75	3,592.47
5	Net profit for the period after tax (after exceptional and/or extraordinary items)	608.42	646.07	764.03	1,255.49	1,501.61	2,693.48
6	Total comprehensive income for the period (comprising profit for the period (after tax) and other comprehensive income (after tax))	606.63	647.16	765.23	1,253.79	1,500.27	2,685.64
7	Paid up equity share capital (face value of ₹ 2/- each)	164.69	164.69	164.69	164.69	164.69	164.69
8	Other equity	15,296.87	14,842.75	13,079.42	15,296.87	13,079.42	14,193.21
9	Securities premium account	4,102.26	4,102.26	4,102.26	4,102.26	4,102.26	4,102.26
10	Net worth	15,461.56	15,007.44	13,241.11	15,461.56	13,241.11	14,357.90
11	Paid up debt capital *	474.00	474.00	474.00	474.00	474.00	474.00
12	Outstanding redeemable preference shares	-	-	-	-	-	-
13	Debt equity ratio	0.41	0.43	0.43	0.41	0.43	0.41
14	Earning per share (EPS) (face value of ₹ 2/- each)						
a) Basic		7.42	7.87	9.40	15.29	18.46	32.95
b) Diluted		7.41	7.86	9.40	15.28	18.46	32.94
(EPS for the period not annualised)							
15	Capital redemption reserve	20.00	20.00	20.00	20.00	20.00	20.00
16	Debt redemption reserve #	-	-	-	-	-	-
17	Debt service coverage ratio	4.39	5.27	5.36	4.80	6.84	5.95
18	Interest service coverage ratio	7.78	8.85	8.11	8.28	9.79	8.79

\* EBITDA = Earnings before interest, tax, depreciation & amortization and other income  
# Listed debt

Notes:

- The above is an extract of the detailed format of quarterly/half yearly/annual financial results filed with the Stock Exchanges under Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI (LODR)). The full format of the standalone and consolidated quarterly/half yearly/annual financial results along with other line items referred in Regulation 52(4) of the SEBI (LODR) are available on the Company's website: ([www.jindalstainless.com](http://www.jindalstainless.com)) and on the websites of Bombay Stock Exchange ([www.bseindia.com](http://www.bseindia.com)) and the National Stock Exchange of India Ltd. ([www.nseindia.com](http://www.nseindia.com)).
- Standalone financial information of the Company, pursuant to regulation 47(1)(b) of SEBI (LODR) :

Particulars	For the quarter ended			For the half year ended		For the year ended
	30 September 2024	30 June 2024	30 September 2023	30 September 2024	30 September 2023	31 March 2024
	Unaudited			Unaudited		Audited
Total income from operations	9,745.65	9,584.90	9,720.35	19,330.55	19,747.69	38,356.00
EBITDA	1,006.92	1,004.40	1,069.80	2,011.32	2,187.62	4,035.71
Profit before tax (before exceptional items)	792.82	788.26	822.01	1,581.08	1,717.30	3,296.51
Profit before tax (after exceptional items)	792.82	788.26	822.01	1,581.08	1,717.30	3,327.75
Profit after tax	589.29	578.32	609.40	1,167.61	1,275.06	2,530.69

By Order of the Board of Directors  
For Jindal Stainless Limited  
Amurag Mantri  
Executive Director & Group CFO

Place: New Delhi  
Date: 17 October 2024

(CIN: L26922HR1980PLC101901)  
Regd. Office: P.O. Jindal Marg, Hisar-125 005 (Haryana) | Ph. No. (01662) 222471-83 | Fax No. (01662) 220499  
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