



JINDAL STAINLESS LIMITED

CIN: L26922HR1980PLC010901

Corporate Office: Jindal Centre, 12, Bhikaiji Cama Place, New Delhi – 110066

Registered Office: O.P. Jindal Marg, Hisar, Haryana-125005

T: +91 11 41462000

E: info@jindalstainless.com Website: www.jindalstainless.com

SUSTAINABILITY POLICY

(Approved by the Board of Directors on May 15, 2024)

I. **OBJECTIVE:**

At Jindal Stainless Limited (hereinafter referred to as 'JSL'/'Company'), we recognize the importance of conducting business in a sustainable and responsible manner and we are committed to minimizing our impacts on the environment, society & economy, and maximizing our positive contributions by a range of actions and improvements.

II. **ENVIRONMENTAL COMMITMENTS:**

Climate Change: We aim to reduce our carbon footprint by investing in energy-efficient technologies, transitioning to renewable energy sources, and incorporating green perspectives in all key decisions.

Energy Management: We aim to adopt best available technologies (BAT), implement world class operation practices and continue our efforts by process optimization, technology upgradation, etc. to minimize the amount of energy we consume.

Resource Conservation: We aim to optimize the usage of resources and raw materials, by developing strategy to maximize the process efficiency, circularity through recycling, reusing, and minimizing the exploitation of resources.

Water Management: We are committed to maintain a Zero Liquid Discharge philosophy across our manufacturing locations and treat all waste water to good international practice and regulatory requirements before discharging to the environment.

Waste Management: We aim to prevent or minimize the generation of waste following the principle of 4 R's (Reduce, Reuse, Recycle or Recover) and monitoring the amount of waste we produce and what we do with it.

Biodiversity Conservation: We strive to minimize our impact on local ecosystems and biodiversity by protecting and enhancing natural habitats in and around our facilities. We aim to continue our efforts to achieve a 'No Net Loss' of biodiversity at our operating sites. We will develop a Biodiversity Management Plan & targets for the conservation & restoration of biodiversity in and around our operations.

Air Emissions Management: We aim to continue our efforts to minimize the air emissions we produce, reduce the impacts of emissions through treating the emissions we cannot avoid and taking measures to mitigate and monitor the emissions we produce.

III. **SOCIAL COMMITMENTS -**

Health & Safety: We are committed to providing a safe and healthy work environment for our employees, contractors, and visitors, and to complying with all relevant health and safety regulations. We endeavour to achieve 'Zero Incidents' across all our business operations.

Community Engagement: We engage with our local communities to understand their needs and concerns, and to contribute positively through our core CSR Focus Areas focussing around protecting the environment, rural development programs, promoting gender equality and women empowerment, preventive Healthcare & educational & vocational skills.

Indigenous People: We will undertake assessment to identify indigenous People who might be directly or indirectly impacted by our activities and ensure that resettlement of Indigenous People, if any, cannot be avoided and their rights are protected.

Free, Prior, and Informed Consent (FPIC): We recognize the importance of FPIC in decision-making processes that may affect Indigenous Peoples' rights or lands. We will engage with independent expert to obtain and maintain the FPIC for indigenous people.

Employee Well-Being: We promote the well-being of our employees by providing opportunities for learning and development, fostering a diverse and inclusive workplace, aligning personal goals of workforce with organizational objectives and ensuring fair and equal opportunity for all.

Sustainable Procurement: We will work with our suppliers to ensure they meet our ESG standards, including ethical business practices, environmental protection, and respect for human rights.

IV. **GOVERNANCE COMMITMENTS:**

Stakeholder Engagement: We recognize our responsibility towards all our stakeholders and establishing partnerships with them is a fundamental aspect of our Stakeholder Engagement Plan. We aim to manage our business in a manner that protects the interest of our stakeholders and upholds our Company's values. We measure and report our Sustainability performance & initiatives to our stakeholders frequently.

Ethical Business Practices: We will conduct our business ethically and transparently, adhering to all relevant laws and regulations, and upholding the highest standards of integrity.

Innovation and Collaboration: We will encourage innovation and collaboration both internally and externally to develop sustainable solutions and drive continuous improvement.

The Policy will be periodically reviewed and updated as required. Any amendments to the Policy would be undertaken with the approval from the Board of Directors.
