

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return (other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L26922HR1980PLC010901

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AABCJ1969M

(ii) (a) Name of the company

JINDAL STAINLESS LIMITED

(b) Registered office address

O.P. JINDAL MARG NA
HISAR
Hissar
Haryana
125005

(c) *e-mail ID of the company

navneet@jindalstainless.com

(d) *Telephone number with STD code

01244494303

(e) Website

https://www.jindalstainless.co

(iii) Date of Incorporation

29/09/1980

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

☒ Yes ☐ No

(vi) *Whether shares listed on recognized Stock Exchange(s)

☒ Yes ☐ No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE Limited	1
2	The National Stock Exchange of India Limited	1,024

(b) CIN of the Registrar and Transfer Agent

U67190MH1999PTC118368

Pre-fill

Name of the Registrar and Transfer Agent

LINK INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park,
Lal Bahadur Shastri Marg, Vikhroli (West)

(vii) *Financial year From date 01/04/2022 (DD/MM/YYYY) To date 31/03/2023 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM

22/09/2023

(b) Due date of AGM

30/09/2023

(c) Whether any extension for AGM granted

☐ Yes ☒ No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C7	Metal and metal products	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

14

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	PT Jindal Stainless Indonesia		Subsidiary	99.99
2	Iberjindal S.L., Spain		Subsidiary	65

3	Jindal Stainless FZE, Dubai		Subsidiary	100
4	JSL Group Holdings Pte. Ltd. Si		Subsidiary	100
5	Jindal Stainless Park Limited	U45202OR2019PLC030345	Subsidiary	100
6	Rathi Super Steel Limited	U74899DL1991PLC044043	Subsidiary	100
7	Jindal Stainless Steelway Limit	U27109HR2004PLC082454	Subsidiary	100
8	Jindal Lifestyle Limited	U36109HR2020PLC091638	Subsidiary	100
9	JSL Logistics Limited	U63030DL2008PLC180599	Subsidiary	78.7
10	Jindal Strategic Systems Limite	U29100HR2020PLC091660	Subsidiary	100
11	Green Delhi BQS Limited	U45400HR2007PLC090164	Subsidiary	100
12	JINDAL COKE LIMITED	U23101HR2014PLC053884	Associate	26
13	Jindal United Steel Limited	U28113HR2014PLC053875	Associate	26
14	J.S.S. Steeliatlia Limited	U27310HR2007PLC036578	Subsidiary	100

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	1,035,000,000	823,434,588	823,434,588	823,434,588
Total amount of equity shares (in Rupees)	2,070,000,000	1,646,869,176	1,646,869,176	1,646,869,176

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
EQUITY SHARE CAPITAL				
Number of equity shares	1,035,000,000	823,434,588	823,434,588	823,434,588
Nominal value per share (in rupees)	2	2	2	2
Total amount of equity shares (in rupees)	2,070,000,000	1,646,869,176	1,646,869,176	1,646,869,176

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	180,000,000	0	0	0
Total amount of preference shares (in rupees)	360,000,000	0	0	0

Number of classes

1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
PREFERENCE SHARE CAPITAL				
Number of preference shares	180,000,000	0	0	0
Nominal value per share (in rupees)	2	2	2	2
Total amount of preference shares (in rupees)	360,000,000	0	0	0

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			
At the beginning of the year	2,876,642	522,618,826	525495468	1,050,990,910	1,050,990,910	
Increase during the year	0	466,326,549	466326549	932,653,098	932,653,098	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0

x. Others, specify	0	466,326,549	466326549	932,653,098	932,653,098	
Allotment pursuant to the composite scheme of arrangement						
Decrease during the year	103,120	168,284,309	168387429	336,774,858	336,774,858	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	103,120	168,284,309	168387429	336,774,858	336,774,858	
cancellation of 16,82,84,309 equity shares held by						
At the end of the year	2,773,522	820,661,066	823434588	1,646,869,111	1,646,869,111	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify				0	0	
NIL						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	
ii. Shares forfeited	0	0	0	0	0	
iii. Reduction of share capital	0	0	0	0	0	
iv. Others, specify				0	0	
NIL						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE220G01021

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

☐ Nil

[Details being provided in a CD/Digital Media]

☐ Yes ☒ No ☐ Not Applicable

Separate sheet attached for details of transfers

☒ Yes ☐ No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting			
Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			

Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	4,740	1000000	4,740,000,000
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			4,740,000,000

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	3,750,000,000	990,000,000	0	4,740,000,000
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

348,490,000,000

(ii) Net worth of the Company

114,568,930,000

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	17,449,993	2.12	0	
	(ii) Non-resident Indian (NRI)	14,703,428	1.79	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	

6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	444,955,176	54.04	0	
10.	Others Trust	1,770	0	0	
	Total	477,110,367	57.95	0	0

Total number of shareholders (promoters)

59

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	77,405,831	9.4	0	
	(ii) Non-resident Indian (NRI)	9,719,108	1.18	0	
	(iii) Foreign national (other than NRI)	12,317	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	1,127,316	0.14	0	
4.	Banks	25,562	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	26,763,537	3.25	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	14,330,569	1.74	0	
10.	Others GDRs,NBFCs registered with	216,939,981	26.35	0	

	Total	346,324,221	42.06	0	0
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Total number of shareholders (other than promoters) 146,522

Total number of shareholders (Promoters+Public/
Other than promoters) 146,581

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	56	59
Members (other than promoters)	110,212	146,522
Debenture holders	3	4

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	2	0	2	0	3.05	0
B. Non-Promoter	1	4	2	5	0.02	0
(i) Non-Independent	1	0	2	0	0.02	0
(ii) Independent	0	4	0	5	0	0
C. Nominee Directors representing	0	1	0	1	0	0
(i) Banks & FIs	0	1	0	1	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	3	5	4	6	3.07	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

11

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Ratan Jindal	00054026	Managing Director	14,477,089	
Abhyuday Jindal	07290474	Managing Director	10,646,878	
Tarun Kumar Khulbe	07302532	Whole-time director	69,150	
Bhaswati Mukherjee	07173244	Director	0	15/07/2023
Arti Luniya	05341955	Director	0	
Jayaram Easwaran	02241192	Director	1,000	
Anurag Mantri	05326463	Additional director	56,880	
Parveen Kumar Malhotra	03494232	Nominee director	0	
Rajeev Uberoi	01731829	Director	0	
Shruti Shrivastava	08697973	Additional director	0	
Navneet Raghuvarshi	AELPR2118F	Company Secretary	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

5

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Shruti Shrivastava	08697973	Additional director	23/01/2023	Appointment
Anurag Mantri	05326463	Additional director	23/01/2023	Appointed as Executive Director & G
Rajeev Uberoi	01731829	Additional director	02/11/2022	Appointment
Suman Jyoti Khaitan	00023370	Director	21/09/2022	Cessation
Rajeev Uberoi	01731829	Director	28/12/2022	Change in Designation

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

4

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	30/09/2022	133,242	61	64.44
NCLT Convened Meeting-E	23/04/2022	107,548	50	60.14
NCLT Convened Meeting-U	23/04/2022	1,080	65	21.24
NCLT Convened Meeting-S	23/04/2022	11	10	90.9

B. BOARD MEETINGS

*Number of meetings held

4

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	02/05/2022	8	8	100
2	25/07/2022	8	8	100
3	02/11/2022	8	8	100
4	23/01/2023	10	9	90

C. COMMITTEE MEETINGS

Number of meetings held

14

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	02/05/2022	4	4	100
2	Audit Committee	25/07/2022	4	4	100
3	Audit Committee	02/11/2022	4	4	100
4	Audit Committee	23/01/2023	4	4	100
5	Nomination & Remuneration	22/07/2022	4	3	75
6	Nomination & Remuneration	02/11/2022	4	4	100
7	Nomination & Remuneration	23/01/2023	4	4	100
8	Stakeholders Forum	29/04/2022	3	3	100
9	Stakeholders Forum	22/07/2022	3	3	100

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
10	Stakeholders	02/11/2022	4	4	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	22/09/2023
								(Y/N/NA)
1	Ratan Jindal	4	4	100	4	2	50	Yes
2	Abhyuday Jindal	4	3	75	6	5	83.33	Yes
3	Tarun Kumar Khulbe	4	4	100	7	7	100	Yes
4	Bhaswati Mukherjee	4	4	100	10	10	100	No
5	Arti Luniya	4	4	100	4	4	100	Yes
6	Jayaram Easwaran	4	4	100	11	11	100	Yes
7	Anurag Mantri	1	1	100	2	2	100	Yes
8	Parveen Kumar	4	4	100	4	4	100	Yes
9	Rajeev Uberoi	2	2	100	0	0	0	Yes
10	Shruti Shrivastava	1	1	100	0	0	0	Yes

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

4

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Ratan Jindal	Chairman and Managing Director	0	0	0	0	0
2	Abhyuday Jindal	Managing Director	60,000,000	57,500,000	0	0	117,500,000
3	Tarun Kumar Khulbe	Whole-time Director	23,285,000	0	0	1,636,000	24,921,000
4	Anurag Mantri	Executive Director	27,840,000	0	0	2,078,000	29,918,000
	Total		111,125,000	57,500,000	0	3,714,000	172,339,000

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Navneet Raghuvansh	Head-Legal & C	11,268,379	0	0	0	11,268,379
2	Anurag Mantri	Executive Director	27,840,000	0	0	2,078,000	29,918,000
	Total		39,108,379	0	0	2,078,000	41,186,379

Number of other directors whose remuneration details to be entered

7

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Suman Jyoti Khaitan	Independent Dir	280,000	0	0	0	280,000
2	Bhaswati Mukherjee	Independent Dir	540,000	0	0	0	540,000
3	Arti Luniya	Independent Dir	460,000	0	0	0	460,000
4	Jayaram Easwaran	Independent Dir	550,000	0	0	0	550,000
5	Rajeev Uberoi	Independent Dir	200,000	0	0	0	200,000
6	Parveen Kumar Malhotra	Nominee Director	480,000	0	0	0	480,000
7	Shruti Shrivastava	Independent Dir	100,000	0	0	0	100,000
	Total		2,610,000	0	0	0	2,610,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

☐ Yes ☒ No

(In case of 'No', submit the details separately through the method specified in instruction kit)

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Vijay Kumar Sharma

Whether associate or fellow

☐ Associate ☒ Fellow

Certificate of practice number

6959

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... 03 dated 09/11/2023

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

ANURAG MANTRI
Digitally signed by ANURAG MANTRI
Date: 2023.11.20 16:22:28 +0530

DIN of the director

05326463

To be digitally signed by

NAVNEET RAGHUVA NSHI
Digitally signed by NAVNEET RAGHUVA NSHI
Date: 2023.11.20 16:27:53 +0530

- ☒ Company Secretary
☐ Company secretary in practice

Membership number

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachement(s), if any

Attach
Attach
Attach
Attach

List of attachments

Annexure IXc.pdf
Annexure to Point IXa.pdf
List of Debenture Holders.pdf
JindalStainlessLimitedSHT.pdf
JSL Form MGT-8.pdf
Clarification Point VI.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company