



JSL/AGM-2023
22nd September, 2023

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400001
Security Code No.: 532508

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051
Security Code No. : JSL

Kind Attn. Listing Section

Sub.: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Proceedings of 43rd Annual General Meeting of Jindal Stainless Limited held on 22nd September, 2023.

Dear Sir,

This is to inform you that the 43rd Annual General Meeting (“AGM”) of Jindal Stainless Limited (“the Company”) has been held today i.e. Friday, 22nd September, 2023 at 03:00 P.M. through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in accordance with the applicable provisions of Companies Act, 2013 read with the Rules issued thereunder, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars issued by the Ministry of Corporate Affairs and the SEBI.

Mr. Ratan Jindal, Chairman & Managing Director of the Company, chaired the meeting. With the presence of requisite quorum as per Section 103 of the Companies Act, 2013, the meeting was called to order. The members were informed that the Company had taken all requisite steps under the current circumstances to enable the members to participate through video conference and electronically vote at the AGM. The members were apprised about the performance of the Company and its future prospects.

The Notice convening the AGM and the Annual Report of the Company for the financial year ended 31st March, 2023, were taken as read as the same were already circulated to the members. The Reports of the Joint Statutory Auditors and the Secretarial Auditors were not required to be read as they did not contain any adverse comment(s) / qualification(s).

It was then informed that pursuant to the provisions of the Companies Act, 2013 read with Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended remote e-voting facility to the Members of the Company in respect of the Resolutions mentioned in the Notice convening the AGM. The remote e-voting commenced at 9.00 a.m. (IST) on 19th September, 2023 and ended at 5.00 p.m. (IST) on 21st September, 2023. The Company has engaged the services of Link Intime India Private Limited ("Link Intime") as the authorised agency to provide the facility to attend and vote electronically at the AGM. Mr. Sandeep Garg, Advocate, was appointed as the Scrutinizer for the purpose of scrutinizing the remote e-voting and e-voting at the AGM in a fair and transparent manner. The members were further informed that the Scrutinizer will consider the votes cast through remote e-voting and e-voting at the AGM and will then prepare consolidated report of voting on the resolutions.



Jindal Stainless Limited

CIN: L26922HR1980PLC010901

Gurugram Office: Stainless Centre, Plot No.- 50, Sector - 32, Gurugram - 122001, Haryana, India

T: +91 124 449 4100 **E:** info@jindalstainless.com **Website:** www.jindalstainless.com

Registered Office: O.P. Jindal Marg, Hisar - 125005, Haryana, India

Corporate Office: Jindal Centre, 12 Bhikaji Cama Place, New Delhi - 110066, India

T: +91 011 41462000



After that the following agenda items, as set out in the AGM Notice were taken up while briefly explaining the objective and implications, wherever necessary:

Item No.	Business	Particulars
1	Ordinary Business	To receive, consider and adopt: (a) the audited standalone financial statements of the Company for the financial year ended on 31 st March, 2023, together with the Reports of Board of Directors and Auditors thereon; and (b) the audited consolidated financial statements of the Company for the financial year ended on 31 st March, 2023 together with the Report of the Auditors thereon.
2	Ordinary Business	To declare final dividend of INR 1.50 per equity share of face value of INR 2 each for the financial year ended 31 st March, 2023.
3	Ordinary Business	<i>Since Mr. Ratan Jindal, Chairman and Managing Director was interested in this item, therefore, Mr. Jayaram Easwaran, Independent Director, was unanimously elected by the directors present to Chair the meeting during discussion on this item only.</i> To appoint a Director in place of Mr. Ratan Jindal, Chairman & Managing Director (DIN: 00054026), who retires by rotation in terms of the provisions of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.
4	Ordinary Business	<i>Mr. Ratan Jindal resumed as Chairman for the meeting.</i> To appoint a Director in place of Mr. Tarun Kumar Khulbe, Whole-time Director (DIN: 07302532), who retires by rotation in terms of the provisions of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.
5	Special Business	Ratification of remuneration to be paid to M/s Ramanath Iyer & Co., Cost Accountants, as Cost Auditors of the Company, for the financial year 2023-24.
6	Special Business	Appointment of Dr. Aarti Gupta (DIN: 01668171) as an Independent Director of the Company.
7	Special Business	Appointment of Mr. Ajay Mankotia (DIN: 03123827) as an Independent Director of the Company.
8	Special Business	Approval of the 'JSL - Employee Stock Option Scheme 2023'.
9	Special Business	To approve grant of employee stock options to the employees of subsidiary company(ies) of the Company under 'JSL - Employee Stock Option Scheme 2023'.
10	Special Business	Approval of secondary acquisition of shares through trust route for the implementation of 'JSL - Employee Stock Option Scheme 2023'.
11	Special Business	Provision of money by the Company for subscription and purchase of its own shares by the trust under the 'JSL - Employee Stock Option Scheme 2023'.

The members were then requested to raise their queries at the 43rd AGM of the Company. Necessary responses were given to the Speaker shareholders who raised their queries at the AGM.



Jindal Stainless Limited

CIN: L26922HR1980PLC010901

Gurugram Office: Stainless Centre, Plot No.- 50, Sector - 32, Gurugram - 122001, Haryana, India

T: +91 124 449 4100 **E:** info@jindalstainless.com **Website:** www.jindalstainless.com

Registered Office: O.P. Jindal Marg, Hisar - 125005, Haryana, India

Corporate Office: Jindal Centre, 12 Bhikaji Cama Place, New Delhi - 110066, India

T: +91 011 41462000



The Members were further informed that based on the consolidated report of the Scrutinizer, the Company will submit the result of voting to the Stock Exchanges where the shares of the Company are listed within the prescribed time limit and shall place the same on website of the Company and Link Intime.

The Chairman, thereafter, thanked all the members for their participation at the AGM and authorised the Company Secretary to declare the voting results.

The facility to electronically vote was made available at the AGM for the members who had not cast their vote earlier through remote e-voting. The meeting was thereafter concluded at 03:33 P.M. with a vote of thanks to the Chair. The members were informed that electronic voting on the platform of Link Intime would continue for another 15 minutes to enable the members to cast their votes.

Please take the above information on your record.

Thanking you,

Yours faithfully,
For **Jindal Stainless Limited**

Navneet Raghuvanshi
Head Legal & Company Secretary



Jindal Stainless Limited

CIN: L26922HR1980PLC010901

Gurugram Office: Stainless Centre, Plot No.- 50, Sector - 32, Gurugram - 122001, Haryana, India

T: +91 124 449 4100 **E:** info@jindalstainless.com **Website:** www.jindalstainless.com

Registered Office: O.P. Jindal Marg, Hisar - 125005, Haryana, India

Corporate Office: Jindal Centre, 12 Bhikaji Cama Place, New Delhi - 110066, India

T: +91 011 41462000