

# ONDC onboards 22k outlets after integrating Magicpin

TUSHAR GOENKA  
Bengaluru, March 29

**MAGICPIN, A RETAIL** discovery and discount platform, has now integrated with the government's e-commerce initiative, Open Network for Digital Commerce (ONDC). With the latest move, there will be over 22,000 restaurants from across the country, catering to the growing customer base of the ONDC, making it the largest restaurant aggregator on the open network. Additionally, the platform plans to onboard at least 5,000 more restaurants in the next three months.

Of the total, Magicpin hosts over 7,000 restaurants in Delhi NCR and more than 6,500 in Bengaluru alone. Besides the tech integration on ONDC, the Lightspeed-backed startup will also be setting up all back-end logistics related to ordering and delivery, helping small businesses tap a larger customer base.

Over and above food delivery, Magicpin is also a platform that provides end-to-end fulfillment



Within a few weeks of onboarding, nearly 20,000 restaurants were added and still counting.

T KOSHY  
MD & CEO, ONDC

ment, from ordering and POS systems to last-mile delivery, across categories such as food, pharmacy, grocery, and fashion. "Within a few weeks of onboarding, nearly 20,000 restaurants were added and still counting."

"We believe that Magicpin will play a key role in strengthening the scale of the network in the F&B category, bringing a wide range of new restaurants on the network for the customers to choose from," said T Koshy, MD and CEO, ONDC.

Koshy, in an interview to FE earlier, said ONDC will be a platform where 5-stars and

nightlife and entertainment.

The latest integration comes days after ONDC onboard Namma Yatri, to help small businesses fight the growing dominance of giants like Ola and Uber, who have been blamed for increasing take rates over years.

ONDC was currently clocking 300 transactions per day, with an average order value (AOV) of around ₹300, just shy of Meesho, another e-commerce platform, which has an AOV of ₹400.

That has grown from about 40 orders per day in December last year.

ONDC, which went live in September last year, is currently operational in over 180 cities, with more than 24,000 sellers on its platform and 2.6 million stock-keeping units (SKUs). It has over 21 seller apps like Paytm, and GoFrugal, Spice Money and Snapdeal while giants like Microsoft, PhonePe, ITC, IDFC First Bank, logistics units of Amazon and Flipkart and several others are in the process of going live on ONDC.

# JSW Energy completes acquisition of Mytrah Energy's RE portfolio

RAJESH KURUP  
Mumbai, March 29

**JSW NEO ENERGY**, a wholly-owned subsidiary of JSW Energy, has completed the acquisition of Mytrah Energy's renewable energy assets through a two-step process.

JSW Energy had signed an agreement in August last year to acquire Mytrah Energy's 1,753 MW renewable energy portfolio for an enterprise value of about ₹10,530 crore, which was its largest-ever acquisition. The deal was being executed through its wholly-owned subsidiary JSW Neo Energy.

The acquisition includes 15 special purpose vehicles (SPVs) and 13 ancillary SPVs with a total 1,449 MW installed renewable energy capacity. Following the completion of the deal, the SPVs have now become subsidiaries of JSW Neo and accordingly step-down subsidiaries of JSW Energy.

The Mytrah portfolio of 1,753 MW comprises 1,331



MW of wind capacity and 422 MW of solar capacity operating primarily in the southern, western and central parts of India. The assets have long-term power purchase agreement with an average remaining life of about 17 years, it said.

"This takes us a step closer to our vision of expanding our green energy portfolio and becoming a significant player in this space by 2025," JSW Energy CMD Sajjan Jindal said.

According to Prashant Jain, Joint Managing Director and

CEO of JSW Energy, "This acquisition further strengthens and diversifies our operating footprint across various key resource rich states, increasing optionality to grow the portfolio further. We are confident of significantly improving the operating performance of the Mytrah portfolio by implementing a comprehensive asset optimisation and performance improvement plan by leveraging our operating and financing expertise. The acquisition would help the company in advancing towards its capacity target of 10 GW by FY 2025, well ahead of time."

This acquisition will help JSW Energy increase its current operational capacity by over 36% to 6,564 MW from 4,811 MW. Moreover, with about 2.9 GW of under-construction projects that are likely to be commissioned in phases over the next 12-18 months, JSW Energy is slated to reach its 10 GW target by FY2025, with the share of renewables increasing to about 61%.

# RIL completes acquisition of Sintex Ind

FE BUREAU  
Mumbai, March 29

**MUKESH AMBANI-HELMED** Reliance Industries (RIL) has completed the acquisition of Sintex Industries (SIL) and has infused ₹1,500 crore into yarn and fabric maker under the resolution plan.

On Tuesday, SIL allotted shares totalling ₹600 crore and optionally fully convertible debentures of ₹900 crore to RIL. About 60 crore shares, which were issued before the approval of the resolution plan, were cancelled, RIL said in a regulatory update.

Following the acquisition, RIL will hold a 70% stake in Sintex Industries and the company will be jointly managed by RIL and Assets Care & Reconstruction Enterprise (ACRE), it said, adding, the acquisition help in expanding its textile business portfolio.

Earlier on February 14, the National Company Law Tribunal's Ahmedabad bench had approved the resolution plan submitted by RIL and ACRE to jointly acquire debt-ridden SIL.

# Good Glamm Group, Akshay Kumar form JV to launch men's personal care products

AKANKSHA NAGAR  
Mumbai, March 29

**BOLLYWOOD ACTOR** AKSHAY Kumar has joined hands with DTC beauty and personal care conglomerate Good Glamm Group to roll out personal care and wellness products for men in the next six months. The newly formed joint venture (JV) marks the entry of Good Glamm Group into the men's care category. Akshay Kumar, who has one of the largest and most engaged social media fan followings, will be involved in brand and product development, which are formulated using natural ingredients.

The male grooming and personal care segment is a \$2 billion market opportunity in India, as per IMARC Group estimates. It expects the market to reach \$3.1 billion by 2028, at a growth rate (CAGR) of 8.2% (2023-28).

Interestingly, in Decem-



Darpan Sanghvi, group founder & CEO, Good Glamm Group (left) and Bollywood actor Akshay Kumar

berlast year, the Good Glamm Group had acquired 51% stake in Tweak India, a digital media company founded by actor Twinkle Khanna, who happens to be Akshay Kumar's wife, in a cash and stock deal.

A year before that, the group had bought Scoop-Whoop in 2021, which is one of the largest male content platforms in India, with over 70 million male active users (MAUs). "Leveraging Scoop-

Whoop's audience and the products and the brand that the JV will create, the group will replicate its content to commerce flywheel in the men's segment," said Darpan Sanghvi, group founder & CEO, Good Glamm Group.

The JV will leverage the 200 million MAUs of Good Media Co (a consulting & network services and part of the Good Glamm Group), and over 1 million influencers of Good

Creator Co, a creator ecosystem with over 1.5 million influencers and creators, in addition to the group's offline distribution network across 150-plus cities in India.

It is not going to be a cake-walk for either Good Glamm Group or Akshay Kumar. "Personal product categories are driven by impulse, and awareness plays a big role in brand choice. A celebrity helps in creative cut-through, especially when your biggest competition is endorsed by a big name," said Naresh Gupta, co-founder & managing partner, Bang In The Middle. That said, he added, the brand and the celeb have to be in sync to make it a successful venture. "Kumar is not known for vanity and is all about being rugged, macho, sweat, and hard work. A grooming brand is at crossroads with what the actor stands for...so him saying his skincare routine is a cream and lotion will be tough to establish," he said.

# Health-tech startups catch a sniffle from the current season of funding winter

FE BUREAU  
Bengaluru, March 29

**HEALTH-TECH STARTUPS** RAISED a total of \$1.4 billion investments in 2022, witnessing a massive drop of 55 percent compared to the previous calendar year of 2021. The drag was largely due to the drop in late stage funding in the sector, said a report from market intelligence platform Tracxn.

Late stage funding fell from \$2.4 billion in 2021 to \$606 million in 2022, down by 75 percent. Despite the fall in the absolute number, 2022 is the second highest funded year in the past decade for the HealthTech sector, after 2021. The period saw just two \$100 million plus funding round, compared to 10 in 2021.

Seed-stage funding fell 52 percent year-on-year to \$75.2 million in 2022. However, early-stage funding surged by 2.6 percent year-on-year to \$743 million in 2022.

Despite a slowdown, the sector witnessed similar amount of hustle and bustle in terms of acquisitions, as seen in the previous year -



eighteen acquisitions took place in 2022. However, 70.3 percent of the total funds raised in 2022 were recorded in the first half of the year, said the report titled, HealthTech India Report. Bengaluru and Mumbai topped the chart in terms of raising funds. The city's HealthTech startups drew about \$3.1 billion each. They were followed by Gurgaon that attracted a \$1.1 billion. The largest funding was secured by consumer nutrition platform HealthKart that raised \$135 million in a

# Airbus awards aircraft cargo doors contract to Tata Advanced Systems

FE BUREAU  
Hyderabad, March 29

**AEROSPACE MAJOR AIRBUS** on Wednesday said it has awarded a contract to Tata Advanced Systems (TASL) for manufacturing of 'cargo and bulk cargo doors' of the A320neo aircraft family.

Notably, the contract is a significant step towards increasing Airbus' competitiveness in the single-aisle aircraft market and supporting the ramp-up of the A320 programme.

As per Airbus, TASL will produce these doors at a new facility in Hyderabad using cutting-edge robotics and automation technology.

# First Solar to commission ₹6k-cr unit

SAJAN C KUMAR  
Chennai, March 29

**AMERICAN SOLAR TECHNOLOGY** company First Solar, which has been chosen for PLI scheme, will be starting commercial production at its proposed Tamil Nadu integrated plant by October this year. It will be run in three shifts (24x7) and will have 1,033 full-time employees besides 350-400 contractual workers who will be deployed for non-core jobs.

The company will be investing ₹6,000 crore and expects to get the PLI allotment of ₹1,178 crore over a period of five years. Sujoy Ghosh, country managing director, First Solar, told FE, in an exclusive interaction.

# TI Clean Mobility raises ₹400 crore

**MURUGAPPA GROUP FIRM** Taid Investments of India (TII) said Multiples Private Equity Fund III and State Bank of India (SBI) have invested ₹267 crore and ₹133 crore, respectively in TI Clean Mobility (TICMPL), a subsidiary of the company. TICMPL had planned to raise capital to the tune of ₹3,000 crore through a mix of fundraising instruments. —FE BUREAU

**IDBI BANK LTD.**  
Regd. Office - IDBI Tower, WTC Complex, Cuffe Parade, Mumbai - 400005  
CIN - L65190MH2004GOI148838

**Transfer of Residual Stressed Loan Exposure**

IDBI Bank Ltd. invites bids for transfer of residual stressed loan exposures of Sanghavi Exports International Pvt. Ltd. to the eligible permitted entities on "as is where is, as is what is" and "without recourse" basis.

For details please visit Bank's website [www.idbibank.in](http://www.idbibank.in). Click on Quick links > Notices & Tenders. For further details, you may contact at [email-assignment@idbi.co.in](mailto:email-assignment@idbi.co.in).

The Bank reserves the right not to go ahead with the proposed transfer at any stage without assigning any reason. Bank reserves the right to accept or reject any bids.

Place: Mumbai  
Date: 30.03.2023

Dy. General Manager  
Corporate Office  
NPA Management Group

**SALE NOTICE**

**LOHA ISPAAT LIMITED - IN LIQUIDATION**

Liquidator Address: E-10A, Kailash Colony, Greater Kailash-I, New Delhi -110048.  
Email: [assetsale1@aaainsolvency.in](mailto:assetsale1@aaainsolvency.in), [lahaipat@aaainsolvency.com](mailto:lahaipat@aaainsolvency.com), [anilgoel@aaainsolvency.com](mailto:anilgoel@aaainsolvency.com)  
Mob.- 8800865284 (Mr. Puneet Sachdeva)

**E-Auction**

Sale of Assets under Insolvency and Bankruptcy Code, 2016  
**Date and Time of E-Auction: 03<sup>rd</sup> May, 2023 at 3.00 pm to 5.00 pm**  
(With unlimited extension of 5 minutes each)  
**Last date of submission of EMD: 1<sup>st</sup> May, 2023 till 3:00 pm**  
**Submission of Eligibility Documents by the prospective bidders: From 30<sup>th</sup> March, 2023 to 12<sup>th</sup> April 2023**

Sale of Assets and Properties owned by Loha Ispaat Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated April 26, 2018 (order communicated on June 26, 2018). The sale will be done by the undersigned through the e-auction platform i.e. M/s National E-Governance Services Ltd (Nesl) having website at: <https://nbd.nesl.co.in/app/login>

Particulars of the Asset	Block	Reserve Price (Rs.)	EMD Amount (Rs.)	Incremental Value (Rs.)
Plant & Machinery at Plot No. A-69, MIDC, Taloja Industrial Estate, Village Pendhar, Taluka Panvel, District Raigad.	A	1.22 Crores	12 Lakhs	1 Lakhs

**Important Note:**

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATSOEVER THERE IS BASIS" and "WITHOUT RECOURSE BASIS" through approved service provider i.e. NeSL (National E-Governance Services Ltd.).

2. The following documents are required from Prospective Bidder within 14 days from the date of publication of the sale notice. i.e. up to 12th April, 2023.

a) Ownership Structure and Composition of the E-Auction Applicant / Bidder, Proof of Identity, Current Address Proof, PAN card, valid e-mail ID, Landline and Mobile Phone number. Basic details of the Prospective Bidder as per ANNEXURE I;

b) Authorization to the Signatory (in case the bidder is a legal entity or any third person is appointed as an authorized representative in any case);

c) Affidavit and undertaking for eligibility under Section 29A along with a list of relatives and marked as ANNEXURE II;

d) Confidentiality Undertaking as per ANNEXURE III.

3. It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and / or not to accept and / or disqualify any interested party / potential investor / bidder along with assigning the reason(s) therefor.

4. After payment of the entire sale consideration, the Certificate of Sale will be issued in the name of the successful bidder only and will not be issued in any other name.

All the terms and conditions are to be mandatorily referred from the website of AAA Insolvency Professionals LLP i.e. <https://insolvencyandbankruptcy.in/loha-ispaat-limited/> and from the E-Auction Process Document, prior to submission of EMD and participation in the process. The Liquidator can be contacted on [lahaipat@aaainsolvency.com](mailto:lahaipat@aaainsolvency.com).

Sd/  
Anil Goel  
Liquidator in the matter of Loha Ispaat Limited  
IBBI Regn. No.: IBBI/IPA-001/IP-00118/2017-18/10253  
Address: E-10A, Kailash Colony, Greater Kailash - I, New Delhi -110048  
Date: 30/03/2023  
Place: New Delhi  
Contact No.: Mr. Puneet Sachdeva: +91-8800865284, 011-4666 4625

**JSL**  
JINDAL STAINLESS

**NOTICE OF 1ST EXTRA-ORDINARY GENERAL MEETING FOR THE FINANCIAL YEAR 2023-24, REMOTE E-VOTING INFORMATION**

Notice is hereby given that:

- The 1st Extra-Ordinary General Meeting for the Financial Year 2023-24 ("EGM") of Jindal Stainless Limited ("the Company") will be held on Thursday, 20th April, 2023 at 11:00 A.M. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the Special Business, as set out in the Notice of the EGM in compliance with the applicable provisions of the Companies Act, 2013 and Rules framed thereunder read with General Circular No. 14/2020 dated 8th April, 2020, Circular No. 17/2020 dated 13th April, 2020 Circular No. 20/2021 dated 8th December 2021, and Circular No. 03/2022 dated 5th May 2022 and Circular No. 11/2022 dated 28th December, 2022 (collectively referred to as the "MCA Circulars") followed by various circulars issued by the Ministry of Corporate Affairs ("MCA Circulars") read with various SEBI Circulars issued related thereto ("SEBI Circulars"), without physical presence of the members at a common venue.
- In terms of the MCA Circulars and SEBI Circular, the Notice of the EGM have been sent on 29th March, 2023 only by email to the Members whose email addresses are registered with the Company / Depository participants. The requirement of sending the physical copy of the Notice of the EGM to the members has been dispensed with vide MCA circulars and SEBI Circular.
- Members holding equity shares either in physical form or in dematerialized form, as on the cut-off date i.e. 13th April, 2023, may cast their vote electronically on the Special Business as set out in the Notice of EGM through remote e-voting / e-voting facility of Link Intime India Private Limited ("Link Intime"). All members are informed that:
  - The Special Business as set out in the Notice of EGM may be transacted through voting by electronic means;
  - The remote e-voting shall commence on 17th April, 2023 at 9:00 A.M. (IST);
  - The remote e-voting shall end on 19th April, 2023 at 5:00 P.M. (IST);
  - The remote e-voting facility will be disabled by Link Intime after the aforesaid date and time. Remote e-voting shall not be allowed beyond the said date and time and once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently;
  - The cut-off date for determining the eligibility to vote through remote e-voting / e-voting during the EGM is 13th April, 2023;
  - A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories, as on the cut-off date i.e. 13th April, 2023 only, shall be entitled to avail the facility of remote e-voting / e-voting during the EGM;
  - Members who vote through remote e-voting would not be entitled for e-voting during the EGM;
  - A member may participate in the EGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again in the meeting;
  - Any person who becomes member of the Company after dispatch of the Notice of the meeting and holding shares as of the cut-off date i.e. 13th April, 2023, may obtain the User ID and password by sending a request at [swapan@linkintime.co.in](mailto:swapan@linkintime.co.in). However, a person who is already registered with Link Intime for e-voting then existing User ID and password can be used to cast the vote. In case of any queries or grievance pertaining to E-voting, the members may refer to the help section at <https://instavote.linkintime.co.in> or contact Mr. Swapan Kumar Naskar, Associate Vice - President & Head (North India), Link Intime India Private Limited, Noble Heights, 1st Floor, Plot No. NH2 C1 Block LSC, Near Savitri Market, Janakpuri, New Delhi - 110056 at Contact no. (011) 41410592/93/94 (Email: [swapan@linkintime.co.in](mailto:swapan@linkintime.co.in) or contact the Company).
  - The Members holding shares in physical form who have not registered their email addresses with the Company and who wish to receive the Notice of the EGM and/or login details for joining the EGM through VCO/AVM facility including e-voting can now register their e-mail addresses with the Company. For this purpose they can send scanned copy of signed request letter mentioning folio number, complete address and the email address to be registered along with self-attested copy of the PAN Card and any document supporting the registered address of the Member, by email to the Company at [investorcare@jindalstainless.com](mailto:investorcare@jindalstainless.com). Members holding shares in demat form are requested to register their email addresses with their Depository Participant(s) only.
  - Notice of EGM is also available on the Company's website [www.jindalstainless.com](http://www.jindalstainless.com) and also on the Link Intime's website <https://instavote.linkintime.co.in>
  - Mr. Sandeep Garg, Advocate, has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

This notice is also available on the website of the Company at [www.jindalstainless.com](http://www.jindalstainless.com) and on the website of the Stock Exchanges where the shares of the Company are listed at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).

For Jindal Stainless Limited  
(Navneet Raghuvanshi)  
Place: Gurgaon  
Date: 29th March, 2023  
Head Legal & Company Secretary

**Jindal Stainless Limited**  
(CIN: L26922HR1980PLC010901)  
Regd. Office: O.P. Jindal Marg, Hisar - 125 005 (Haryana)  
Phone No.: (01662) 222471-83 Fax No.: (01662) 220499  
Email Id.: [investorcare@jindalstainless.com](mailto:investorcare@jindalstainless.com) Website: [www.jindalstainless.com](http://www.jindalstainless.com)  
Corporate Office: Jindal Centre, 12, Bhikaji Cama Place, New Delhi- 110 066

**WELSPUN INDIA LIMITED**  
(Corporate Identity Number - L17110GJ1985PLC033271)  
Regd. Office: Welspun City, Village Versamed, Taluka Anjar, Dist. Kutch, Gujarat - 370110  
Tel: +91 2836 661111 Fax: +91 2836 279010  
Corp. Office: Welspun House, 6th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra - 400013 Tel: +91 22 66136000, Fax: +91 22 24980821  
E-mail: [companysecretary\\_wil@welspun.com](mailto:companysecretary_wil@welspun.com); Web: [www.welspunindia.com](http://www.welspunindia.com)

**NOTICE**

**For transfer of equity shares of the Company to Investor Education and Protection Fund (IEPF)**

NOTICE is hereby given pursuant to the provisions of Section 124(6) of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules"), as amended from time to time, that the Company is mandated to transfer all the shares in respect of which dividends have not been claimed for seven consecutive years or more, in the name of Investor Education and Protection Fund ("IEPF").

In compliance with the said Rules, the Company is communicating individually to the concerned shareholders, who have not claimed second interim dividend for financial year 2015-16 and for seven consecutive years and hence, whose shares are liable to be transferred to the Demat account of IEPF Authority, at their latest available address in the Company records. The Company has also uploaded on its website [www.welspunindia.com](http://www.welspunindia.com) - Investors > Unclaimed Dividend & IEPF, the details of such shareholders whose shares are liable to be transferred to the IEPF Authority. The Company shall take necessary steps to transfer the concerned shares held by such shareholders to the Demat account of the IEPF Authority within 30 days from the due date (i.e. April 30, 2023).

It may be noted that no claim shall lie against the Company in respect of the shares and dividends thereof credited to the account of the IEPF Authority. On transfer of the dividends and the shares to the IEPF Authority, the shareholder may however claim the same by making an application to the IEPF Authority in IEPF Form - 5, as prescribed under the aforesaid Rules which is available on the IEPF website i.e. [www.iepf.gov.in](http://www.iepf.gov.in).

For further information/clarification, shareholders may write or contact to:

- Company's RTA, Link Intime India Private Limited, C 101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400083. Tel. No. 022- 49186270 / 49186260, e-mail: [rtm.helpdesk@linkintime.co.in](mailto:rtm.helpdesk@linkintime.co.in);
- Secretarial Officer of the Company at Welspun House, 6th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400013. Tel. 022-6613 6000, e-mail: [CompanySecretary\\_wil@welspun.com](mailto:CompanySecretary_wil@welspun.com);
- Registered Office of the Company at Welspun City, Village Versamed, Taluka Anjar, Dist. Kutch, Gujarat - 370110.

For Welspun India Limited  
Sd/  
Shashikant Thora  
Company Secretary  
Mumbai, March 29, 2023  
ICSI Membership No.: FC95 6505

**MERCANTILE VENTURES LIMITED**  
CIN: L65191TN1985PLC037309  
Regd. Office: 88, Mount Road, Guindy, Chennai - 600 032, Contact No. 044-4043 2209  
Email: [admin@mercantileventures.com](mailto:admin@mercantileventures.com), Web address: [www.mercantileventures.com](http://www.mercantileventures.com)

**NOTICE TO THE SHAREHOLDERS REQUESTING TO REGISTER E-MAILS**

The Ministry of Corporate Affairs (MCA) vide General Circular No. 11/2022 dated 28th December 2022 read with Circulars dated 8th April 2020 and 13th April 2020 (collectively referred to as "MCA Circular") permitted passing of certain items through Postal Ballot without convening a General Meeting.

In compliance with the MCA Circulars, the Notice of the Postal Ballot shall be sent by electronic mode only to those Members whose e-mail addresses are registered with the Company/RTA/Depository Participant (DP). Members may note that the Notice of the Postal Ballot will also be available on the websites of the Company and the Stock Exchange viz. [www.mercantileventures.com](http://www.mercantileventures.com) and [www.bseindia.com](http://www.bseindia.com) respectively and also on the website of the e-voting service provider M/s Central Depository Services (India) Limited (CDSL) at <https://www.evotingindia.com>. The instructions for casting of votes through remote e-voting will be made available in the Notice of the Postal Ballot.

**Members who are holding shares in physical/demat form may follow the below procedures to register/update their e-mail and other particulars with the Company/RTA/DP:**

- Request for registration / change of the information shall be submitted in Form ISR-1 prescribed by SEBI, which is available in the website of the Company under the following link [https://www.mercantileventures.com/investor\\_services\\_for\\_physical\\_shares/](https://www.mercantileventures.com/investor_services_for_physical_shares/). The scanned copy of the filled form and other required documents may be sent to the RTA by e-mail at [investor@cameoindia.com](mailto:investor@cameoindia.com).
- Alternatively, the aforesaid information may be sent by post or courier to the RTA viz., M/s Cameo Corporate Services Limited, "Unit: Mercantile Ventures Limited", Subramanian Building, No. 1 Club House Road, Chennai-600002. Tel: 044-28460390/40020741/40020706/40020780.
- We request our Members to please note that all future communication would be sent in electronic mode to the registered e-mail address. Therefore, please ensure to inform any change in your e-mail address to your Depository Participant (in case of shares held in demat mode) or the Company/ RTA (in the case of shares held in physical mode).
- Members holding shares in demat mode may approach their Depository Participant (DP) for the above purpose. Also, it may be ensured that the option to receive the Notices and other communications by e-mail has been duly exercised/registered with DP in respect of such holdings.

By Order of the Board  
For Mercantile Ventures Limited  
E N Rangaswami  
Whole-time Director  
Place: Chennai - 600 032  
Date: 29<sup>th</sup> March, 2023  
DIN - 06463753

