

JSL:STEXGLTRS:2015/
May 16, 2015

Email / Courier

National Stock Exchange of India Ltd.
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Kind Attn. Listing Section

Sub.: Proceedings of the Court convened meetings of Equity Shareholders, Secured Creditors and Unsecured Creditors held on 16th May, 2015

Dear Sir,

Pursuant to Clause 31(e) of the listing agreement, we wish to inform you that in accordance with the directions vide its order dated 31st March, 2015, of the Hon'ble High Court of Punjab & Haryana at Chandigarh in C.P. No. 38 of 2015, meetings of the Equity Shareholders, Secured Creditors and Unsecured Creditors for seeking approval to the proposed Composite Scheme of Arrangement among Jindal Stainless Limited and Jindal Stainless (Hisar) Limited and Jindal United Steel Limited and Jindal Coke Limited and their respective Shareholders and Creditors ("the Scheme") were convened and held today, i.e. 16th May, 2015 at 10:00 a.m., 1:00 p.m. and 3:00 p.m. respectively at registered office of the Company.

We would like to inform you that the Equity Shareholders, Secured Creditors and Unsecured Creditors have approved the Scheme with requisite majority. Proceedings of the aforesaid meetings are attached at Annexure -- 1, 2 and 3 respectively.

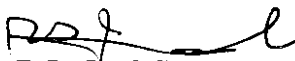
Details regarding the voting results as required under Clause 35A of the Listing Agreement will be sent to you separately.

You are requested to kindly take the above on record.

Thanking you,

Yours faithfully
for **Jindal Stainless Limited**




(R.P. Jindal)
Executive Director

Corporate Office: Jindal Centre, 12, Bhikaji Cama Place, New Delhi -110 066, India

Jindal Stainless Limited
O.P. Jindal Marg, Hisar - 125 005
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CIN : L26922HR1980PLC010901

ANNEXURE - 1

PROCEEDINGS OF THE COURT CONVENED MEETING OF EQUITY SHAREHOLDERS OF JINDAL STAINLESS LIMITED HELD ON 16th MAY, 2015 AT 10.00 A.M. AT ITS REGISTERED OFFICE AT O.P. JINDAL MARG, HISAR – 125 005 (HARYANA).

The meeting started with the welcome of the members by the Executive Director. He also thanked Mr. K.V.S. Kang, Advocate appointed as Chairman and Mr. Aditya Jain, Advocate appointed as Co-Chairman of the meeting by the Hon'ble High Court of Punjab & Haryana at Chandigarh.

As the requisite quorum was present, the meeting was called to order.

The arrangement embodied in the proposed Composite Scheme of Arrangement among Jindal Stainless Limited and Jindal Stainless (Hisar) Limited and Jindal United Steel Limited and Jindal Coke Limited and their respective Shareholders and Creditors was put to vote by ballot, which was passed by requisite majority.

The meeting concluded with the vote of thanks to the Chair.

for **Jindal Stainless Limited**


(R.P. Jindal)
Executive Director



ANNEXURE - 2

PROCEEDINGS OF THE COURT CONVENED MEETING OF SECURED CREDITORS OF JINDAL STAINLESS LIMITED HELD ON 16th MAY, 2015 AT 1.00 P.M. AT ITS REGISTERED OFFICE AT O.P. JINDAL MARG, HISAR – 125005 (HARYANA).

The meeting started with the welcome of the secured creditors by the Executive Director. He also thanked Mr. Vinod Khunger, Advocate appointed as Chairman and Mr. Gaurav Rana, Advocate appointed as Co-Chairman of the meeting by the Hon'ble High Court of Punjab & Haryana at Chandigarh.

As the requisite quorum was present, the meeting was called to order.

The arrangement embodied in the proposed Composite Scheme of Arrangement among Jindal Stainless Limited and Jindal Stainless (Hisar) Limited and Jindal United Steel Limited and Jindal Coke Limited and their respective Shareholders and Creditors was put to vote by ballot, which was passed by requisite majority.

The meeting concluded with the vote of thanks to the Chair.

for **Jindal Stainless Limited**


(R.P. Jindal)
Executive Director



ANNEXURE - 3

PROCEEDINGS OF THE COURT CONVENED MEETING OF UNSECURED CREDITORS OF JINDAL STAINLESS LIMITED HELD ON 16th MAY, 2015 AT 3.00 P.M. AT ITS REGISTERED OFFICE AT O.P. JINDAL MARG, HISAR – 125005 (HARYANA).

The meeting started with the welcome of the unsecured creditors by the Executive Director. He also thanked Mr. Kartar Singh Malik, Advocate appointed as Chairman and Mr. Abhilaksh Grover, Advocate appointed as Co-Chairman of the meeting by the Hon'ble High Court of Punjab & Haryana at Chandigarh.

As the requisite quorum was present, the meeting was called to order.

The arrangement embodied in the proposed Composite Scheme of Arrangement among Jindal Stainless Limited and Jindal Stainless (Hisar) Limited and Jindal United Steel Limited and Jindal Coke Limited and their respective Shareholders and Creditors was put to vote by ballot, which was passed by requisite majority.

The meeting concluded with the vote of thanks to the Chair.

for **Jindal Stainless Limited**


(R.P. Jindal)
Executive Director

