

## **Jindal Stainless Ltd ties up with Maersk for logistics upgrade**

**New Delhi, July 29, 2020:** India's largest stainless steel producing company, Jindal Stainless Ltd (JSL), and the integrated container logistics company, Maersk, have joined hands to ease and optimise the flow of containerized exports and imports between JSL, Jajpur and Vizag Container Terminal (VCTPL). As per the terms of the contract, Maersk shall facilitate to and fro rail movement of containers between Vizag and Jindal Stainless Logistics Park (JSLP), a newly commissioned Inland Container Depot (ICD) located at Jajpur, Odisha. The first rake was flagged off on July 24.

Commenting on this association, MD, Jindal Stainless Ltd, Mr Abhyuday Jindal said, "Jindal Stainless Ltd is India's largest importer of containerised stainless steel scrap. Our collaboration with Maersk is a mutual win-win solution as it harnesses volumes on our side and expertise on theirs. This arrangement shall help us strengthen our supply chain and expedite container movement, besides saving costs for us." Managing Director, Maersk South Asia, Mr Steve Felder added, "At Maersk, we are ensuring that our customers have access to products and solutions that meet their end-to-end supply chain needs. With a solution designed and curated especially with and for Jindal Stainless Ltd, we are going all the way in delivering our promise of being enablers of trade."

Spread over 12 acres and operational since November 2019, Jindal Stainless Logistics Park is a rail-linked ICD at Jajpur, fully equipped with custom-bonded facility, covered warehouse, and adequate container handling/storage/repair facilities to cater to the requirements of various importers and shippers located in Kalinganagar and nearby industrial areas of Odisha. It is now possible to directly move container trains from Vishakhapatnam Container Terminal Private Ltd (VCTPL) to Jindal Stainless Private Freight Terminal (PFT), thereby saving time as well as costs.

### **About JSL**

Jindal Stainless Limited is the largest stainless steel manufacturer in India with a capacity of 1.1 million tonnes per annum. The state-of-the-art plant is located in Jajpur, in the state of Odisha. The plant comprises 250,000 tonnes per annum Ferro Alloy's facilities with world-class technology and equipment. The manufacturing complex, equipped with captive power generation facility, is eventually scalable up to a capacity of 3.2 million tonnes per annum.

### **About A.P. Moller – Maersk**

A.P. Moller - Maersk is an integrated container logistics company working to connect and simplify its customers' supply chains. As the global leader in shipping services, the company operates in 130 countries and employs roughly 80,000 people.