

Coverage Report

Jindal Stainless (Hisar) Q3 Results

February 14, 2020

ELECTRONIC VIDEO

Date	Link	Duration	Headline
17-02-2020	ET Now	7 min, 35 secs	First Trades

PRINT

Date	Publication	Edition	Headline
15-02-2020	Economic Times	National	Jindal Stainless profit falls 11% in December quarter
17-02-2020	Veer Arjun	New Delhi	Jindal Stainless Hisar reports a profit of Rs.60 cr.

Online

Date	Website	Headline
14-02-2020	Economictimes.indiatimes.com	Jindal Stainless Hisar Q3 profit falls 11% to Rs 80 crore
15-02-2020	Orissadiary.com	Jindal Stainless (Hisar) Limited reports Q3 PAT at Rs 60 crore
15-02-2020	Equitybulls.com	Jindal Stainless (Hisar) Limited reports Q3 PAT at Rs 60 crore
15-02-2020	Exclusivenews.co.in	Jindal Stainless (Hisar) Limited reports Q3 PAT at Rs 60 crore
15-02-2020	Webnewswire.com	Jindal Stainless (Hisar) Limited reports Q3 PAT at Rs 60 crore
16-02-2020	Internationalnewsandviews.com	Jindal Stainless (Hisar) Limited reports Q3 PAT at Rs 60 crore

ELECTRONIC

Date	17-02-2020
Channel	ET Now
Duration	07 min 35 secs

EARNINGS
ET NOW **VOLUMES RECOVER IN Q3**

JSL (HISAR)
| Q3 Fineprint (YoY) |
PAT Down
17.9% At ₹82 Cr

JSL (Hisar)
75.10 Vol:30.2k
1.40 1.83%

OFF LOWS

CORONAVIRUS UPDATE

BajajFinserv 4762.20 19.55 BajajFinserv 9616.00
NALCO 40.40

ET NOW @ETHOWLive 11:03 AM

PRINT

Date	15-02-2020
Publication	Economic Times
Page No.	09

**■ Jindal Stainless
Profit Falls 11% in
December Quarter**

MUMBAI Jindal Stainless (Hisar) (JSHL) reported a consolidated net profit of ₹80 crore for the

quarter, a 11% decline from ₹94 crore y-o-y due to a steep surge in import of stainless steel in the market in the year 2019, said the company.

Date	17-02-2020
Publication	Veer Arjun
Page No.	11

जिंदल स्टेनलेस ने दर्ज किया 60 करोड़ का मुनाफा

नई दिल्ली, (वीअ)। जिंदल स्टेनलेस (हिसार) लिमिटेड (जेएसएचएल) ने आज वित्त-वर्ष 19-20 की तीसरी तिमाही के वित्तीय परिणाम की घोषणा की। समीक्षाधीन अवधि में कंपनी का कर-पश्चात्-मुनाफा 10 फीसदी बढ़कर 60 करोड़ रुपये रहा जो पिछले साल की इसी तिमाही में 55 करोड़ रुपये था। इस अवधि में जेएसएचएल की शुद्ध आय 2,191 करोड़ रुपये रही। कारगर उत्पाद मिश्रण, मूल्यवर्द्धित श्रेणियों पर जोर और उच्चतम आंतरिक प्रक्रिया के ज़रिये कंपनी ने 210 करोड़ रुपये का एबिटडा बरकरार रखा। समीक्षाधीन तिमाही में कंपनी की बिफ़ी 156,293 टन रही। जेएसएचएल के प्रेसिज़न स्ट्रिप और कॉयन ब्लैक का निर्माण करने वाले विभाग, स्पेशलिटी प्रोडक्ट डिवीज़न (एसपीडी), की बिफ़ी में भी 2019-20 की तीसरी तिमाही के

दौरान पिछले वर्ष की तुलना में 6 फीसदी की बढ़ोतरी दर्ज हुई। समीक्षाधीन तिमाही के वित्तीय परिणाम के बारे में जेएसएचएल के प्रबंध निदेशक श्री अभ्युदय जिंदल ने कहा, ठकुछक्षेत्रों की आर्थिक गतिविधियों में नरमी के बावजूद, जेएसएचएल का प्रदर्शन निरंतर मज़बूत रहा है। भारी आयात के चलते उद्योग में मार्जिन पर दबाव बरकरार है। आने वाले समय में हम विदेशी बाज़ार में अपनी मौजूदगी बढ़ाएंगे। इसके लिए हम नए भौगोलिक क्षेत्रों में ग्राहकों के साथ कुछ नए स्टेनलेस स्टील ग्रेड विकसित करने में कार्यरत हैं। नौ महीने के एकीकृत आधार पर जेएसएचएल का कर-पश्चात्-मुनाफा 16 फीसदी बढ़कर 227 करोड़ रुपये रहा जो वित्त वर्ष 2018-19 की समीक्षाधीन अवधि में 196 करोड़ रुपये था। इसका मुख्य कारण व्याज की मात्रा का 261 करोड़

रूपये से घटकर 235 करोड़ रुपये होना रहा। उक्त अवधि में कंपनी का एबिटडा 688 करोड़ रुपये और शुद्ध आय 6,309 करोड़ रुपये रहे। अप्रैल-दिसम्बर 2019 के दौरान आयात में भारी बढ़ोतरी के कारण कंपनी की कुल आय पर प्रभाव पड़ा। फ्री ट्रेड एग्रीमेंट (एफटीए) देशों से होने वाला आयात उद्योग के लिए चिंता का विषय बना हुआ है। अप्रैल-दिसम्बर 2019 के दौरान एफटीए देशों से होने वाला कुल स्टेनलेस स्टील आयात 1103 की भारी बढ़ोतरी के साथ 419,668 टन रहा जो पिछले वर्ष की इसी तिमाही में 199,572 टन था। आयात की इस बहुतायत से बाज़ार में स्टेनलेस स्टील का मूल्य प्रभावित हुआ। इनवर्टेड ड्यूटी स्ट्रक्चर से भी उद्योग ग्रस्त है जहाँ एफटीए देशों से आ रहे कच्चे माल पर 2.5 फीसदी कर लागू है।

ONLINE

Date	14-02-2020
Website	Economicstimes.indiatimes.com

News-Link: <https://economicstimes.indiatimes.com/markets/stocks/earnings/jindal-stainless-hisar-q3-profit-falls-11-to-rs-80-crore/articleshow/74140455.cms>



Jindal Stainless Hisar Q3 profit falls 11% to Rs 80 crore

Jindal Stainless (Hisar) Limited (JSHL) reported a consolidated net profit of Rs 80 crore for the quarter, an 11% decline from Rs 94 crore yoy due to a steep surge in import of stainless steel in the market in the year 2019, said the company.

Company's standalone net profit stood at Rs 60 crore in Q3FY20 as compared to Rs 55 crore in the corresponding period last year (CPLY), registering an increase of 10%.

“As the industry continues to face the deluge of imports, margins still remain under pressure. Going ahead, we will enhance our overseas market footprint as we are exploring opportunities to expand customer base in new geographies along with development of a few new grades,” said JSHL Managing Director Abhyuday Jindal. JSHL’s net revenue for the quarter under review came down by 2% at Rs 2,191 crore.

The Company reported an EBITDA of Rs 210 crore. “EBITDA was maintained at healthy levels through a strong product mix, coupled with focus on value-added grades and internal process optimisation,” said the company in its BSE Filing.

The company’s sales volume was recorded at 156,293 tonnes in this quarter and specialty products division (SPD) that manufactures precision strips and coin blanks saw growth of 6% in sales volume during Q3 FY20, said the company in a statement.

“This glut of imports has led to distortion in stainless steel market prices. Inverted duty structure continues to hurt the industry equally, where imports of raw materials from FTA countries are being taxed at 2.5% while finished goods are being imported without any duty,” said the company.

A new yard in Hisar has been made operational and key sectors like railway, metro, and hollowware continued to drive demand and volumes for the Company in Q3FY20, said the company.

Date	15-02-2020
Website	Orissadiary.com

News-Link: <https://orissadiary.com/jindal-stainless-hisar-limited-reports-q3-pat-at-rs-60-crore/>



Jindal Stainless (Hisar) Limited reports Q3 PAT at Rs 60 crore

Jindal Stainless (Hisar) Limited (JSHL) today reported its third quarter performance for FY20. Company's Profit After Tax (PAT) stood at Rs 60 crore in Q3FY20 as compared to Rs 55 crore in the corresponding period last year (CPLY), registering an increase of 10%. JSHL clocked net revenue of Rs 2,191 crore during Q3FY20. The Company was able to maintain its EBITDA at Rs 210 crore through a strong product mix, coupled with focus on value-added grades and internal process optimisation. Sales volume was recorded at 156,293 tonnes in this quarter. JSHL's Specialty Products Division (SPD) that manufactures precision strips and coin blanks, also saw a healthy growth of 6% in sales volume during Q3FY20 over the CPLY.

Commenting on the Company's quarterly financial performance, Managing Director, JSHL, Mr Abhyuday Jindal, said, "JSHL's performance has been consistent despite lower economic activity in certain segments. As the industry continues to face the deluge of imports, margins still remain under pressure. Going ahead, we will enhance our overseas market footprint as we are exploring opportunities to expand customer base in new geographies along with development of a few new grades."

On a nine-month basis (9MFY20), JSHL's PAT stood at Rs 227 crore, a growth of 16% over 9MFY19's Rs 196 crore, primarily on account of reduction in interest cost from Rs 261 crore to Rs 235 crore. Company's EBITDA and net revenue during 9MFY20 were respectively recorded at Rs 688 crore and Rs 6,309 crore. A steep surge in imports during April-December, 2019 impacted the overall revenue while exerting pressure on prices. Further, imports from FTA countries remain a major concern for the industry. Total stainless steel imports from FTA countries during April-December, 2019 stood at 419,668 tonnes as compared to 199,572 tonnes in the CPLY, witnessing a sharp growth of ~110%. This glut of imports has led to distortion in stainless steel market prices. Inverted duty structure continues to hurt the industry equally, where imports of raw materials from FTA countries are being taxed at 2.5% while finished goods are being imported without any duty. Moreover, continued volatility in raw material prices, against a muted global economic market, continues to pull down the industry sentiment.

In a move to efficiently serve and grow the customer base in north India, a new yard in Hisar has been made operational. Key sectors like railway, metro, and hollowware continued to drive demand and volumes for the Company in Q3FY20. With the government's enhanced focus and plans to invest in the infrastructure segment, as announced in the union budget, it is estimated that demand for stainless steel will grow by 8-10% annually.

Date	15-02-2020
Website	Equitybulls.com

News-Link: https://www.equitybulls.com/admin/news2006/news_det.asp?id=263204



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Managing Director, JSHL, Mr Abhyuday Jindal, said, "JSHL's performance has been consistent despite lower economic activity in certain segments. As the industry continues to face the deluge of imports, margins still remain under pressure. Going ahead, we will enhance our overseas market footprint as we are exploring opportunities to expand customer base in new geographies along with development of a few new grades."

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Key sectors like railway, metro, and hollowware continued to drive demand and volumes for the Company in Q3FY20. With the government's enhanced focus and plans to invest in the infrastructure segment, as announced in the union budget, it is estimated that demand for stainless steel will grow by 8-10% annually. Shares of Jindal Stainless (Hisar) Ltd was last trading in BSE at Rs.76.5 as compared to the previous close of Rs. 77.45. The total number of shares traded during the day was 31724 in over 321 trades. The stock hit an intraday high of Rs. 78.1 and intraday low of 76.25. The net turnover during the day was Rs. 2454660.

Date	15-02-2020
Website	Exclusivenews.co.in

News-Link: <http://exclusivenews.co.in/jindal-stainless-hisar-limited-reports-q3-pat-at-rs-60-crore/>



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Date	15-02-2020
Website	Webnewswire.com

News-Link: <https://www.webnewswire.com/2020/02/15/jindal-stainless-hisar-limited-reports-q3-pat-at-rs-60-crore/>



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Date	16-02-2020
Website	Internationalnewsandviews.com

News-Link: <https://www.internationalnewsandviews.com/jindal-stainless-hisar-limited-reports-q3-pat-at-rs-60-crore/>

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Updated on 16 Feb, 2020 10:55 AM IST BY Editor Total Read - 26 Comments - 0

Q3FY20 key highlights

Standalone (in Rs crore)

Particulars	Q3FY20	Q3FY19	% Change
Net Revenue	2,191	2,233	(2)%
EBITDA	210	201	4%
PAT	60	55	10%

INVC NEWS
New Delhi,

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