

**Jindal Stainless (Hisar) Limited Q3FY19  
Results,  
January, 2019**

**Jindal Stainless (Hisar) Limited Q3FY19 results**

**Electronic**

Date	Channel	Programme	Duration
31-01-2019	ET Now	Earnings with ET Now	05:28 sec

**Print**

Date	Publication	Edition	Headline
31-01-2019	Financial Expresss	Delhi, Mumbai, Bangalore, Hyderabad, Chennai, Pune, Ahmedabad, Chandigarh, Kochi	JSHL posts Rs 55 crore PAT in December quarter
31-01-2019	Financial Chronicle	Delhi, Bangalore, Hyderabad, Chennai	JSHL posts Rs 55 crore PAT in December quarter
31-01-2019	Millennium Post	Delhi	Jindal Stainless (Hisar) shines all the way in 3rd quarter of FY19

**Online**

Date	Website	Headline
31-01-2019	Timesofindia.indiatimes.com	JSHL posts Rs 55-cr PAT in Dec Qtr
31-01-2019	Economictimes.indiatimes.com	Jindal Stainless Q3 profit drops 59% YoY to Rs 55 crore
31-01-2019	Business-Standard.com	JSHL posts Rs 55-cr PAT in Dec Qtr
31-01-2019	Business-Standard.com	Jindal Stainless (Hisar) standalone net profit declines 58.79% in the December 2018 quarter
31-01-2019	Millenniumpost.com	Jindal Stainless (Hisar) Ltd shines all the way in 3rd quarter of FY19
31-01-2019	Outlookindia.com	JSHL posts Rs 55-cr PAT in Dec Qtr
31-01-2019	Businesstoday.in	JSHL posts Rs 55-cr PAT in Dec Qtr
31-01-2019	Steelguru.com	Jindal Stainless (Hisar) Limited reports Q3FY19 results
31-01-2019	Moneycontrol.com	Stocks in the news: Bharti Airtel, ICICI Bank, International Paper, Ratnamani Metals, Hexaware
31-01-2019	India.com	JSHL posts Rs 55-cr PAT in Dec Qtr
31-01-2019	Devdiscourse.com	JSHL posts Rs 55-cr PAT in Dec Qtr
31-01-2019	Orissadiary.com	Jindal Stainless (Hisar) Limited reports Q3FY19 results
31-01-2019	Newboss.in	JSHL posts Rs 55-cr PAT in Dec Qtr
31-01-2019	Myequity.co.in	JSHL Posts financial result for the third quarter of FY 19; Falling Nickel Prices Impact PAT
31-01-2019	M.dailyhunt.in	Jindal Stainless (Hisar) Ltd shines all the way in 3rd quarter of FY19
31-01-2019	Thisweekindia.news	Jindal Stainless (Hisar) Limited reports Q3FY19 results
31-01-2019	Investmentguruindia.com	JSHL posts Rs 55-cr PAT in Dec Qtr



**ELECTRONIC**

Date	31-01-2019
Publication	ET Now

News Link: <https://we.tl/t-jK39n3uktK>

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SudanshanChem<sup>2</sup> 317.00 ▲ 3.00

**ET NOW** @ETNOWlive 1:45 PM

**PRINT**

Date	31-01-2019
Publication	Financial Expresss
Page No.	06

## **JSHL posts ₹55-crore PAT in Dec quarter**

JINDAL STAINLESS (Hisar) said its standalone profit after tax (PAT) fell 59% to ₹55 crore during the third quarter ended December 31. The company had clocked ₹134 crore PAT in the same quarter a year ago, JSHL said in a statement. During the said quarter, its revenue dropped 8% to ₹2,233 crore compared with ₹2,439 crore in the same period last year.

Date	31-01-2019
Publication	Financial Chronicle
Page No.	04

## JSHL posts Rs 55-cr PAT in Dec Qtr

Jindal Stainless (Hisar) on Wednesday said its stand-alone profit after tax (PAT) fell by 59% to Rs 55 crore during the third quarter ended December 31.

The company had clocked Rs 134 crore PAT in the same quarter a year ago, JSHL said in a statement. During the said quarter, the company said, its revenue dropped by 8% to Rs 2,233 crore compared to Rs 2,439 crore in the corresponding period last year.

"As Nickel prices declined...The markets witnessed continued destocking. Contrary to the expectations of a festive season, demand from major segments like automobiles and consumer goods slowed down during the quarter.

In the subsequent quarters, he said, the company expects a market rebound, given the stable outlook for nickel prices and bottoming out of inventory stocks.

—PTI

Date	31-01-2019
Publication	Millennium Post
Page No.	13

## Jindal Stainless (Hisar) Ltd shines all the way in 3rd quarter of FY19

**NEW DELHI:** Jindal Stainless (Hisar) Limited (JSHL) on Wednesday announced its financial result for the third quarter of FY 19. Revenue during the quarter remained flat at Rs 2,233 crore compared to Rs 2,229 crore in Q2FY19. Continuously falling Nickel prices impacted profit after tax (PAT) in Q3 on account of inventory losses. PAT declined from Rs 62 crore to Rs 55 crore, registering a drop of 11% in Q3FY19 compared to Q2FY19. As Nickel prices declined from the second to the third quarter, the markets witnessed continued destocking. Contrary to the expectations of a festive season, demand from major segments like automobiles and consumer goods slowed down during the



quarter.

JSHL further strengthened its foray into Defence & Aerospace segment and is continuously working to develop and supply special alloys for various strategic applications viz. Submarine Rocket Launchers, Armored Vehicles, Mine Trawls etc. JSHL recently received a prestigious order of special steel sheets from ISRO for Rocket Motor Booster Application (Satellite Launch Vehicle).

MPOST

**ONLINE**

Date	31-01-2019
Website	Timesofindia.indiatimes.com

**News-Link:** <https://timesofindia.indiatimes.com/business/india-business/jshl-posts-rs-55-cr-pat-in-dec-qtr/articleshow/67760104.cms>

## JSHL posts Rs 55-cr PAT in Dec Qtr

PTI | Jan 30, 2019, 20:24 IST

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 Goa wedding to remember  
Caravelo Beach Resort, Goa

New Delhi, Jan 30 () Jindal Stainless (Hisar) Wednesday said its standalone profit after tax (PAT) fell by 59 per cent to Rs 55 crore during the third quarter ended December 31.

The company had clocked Rs 134 crore PAT in the same quarter a year ago, JSHL said in a statement.

During the said quarter, the company said, its revenue dropped by 8 per cent to Rs 2,233 crore compared to Rs 2,439 crore in the corresponding period last year.

"As Nickel prices declined...the markets witnessed continued destocking. Contrary to the expectations of a festive season, demand from major segments like automobiles and consumer goods slowed down during the quarter."

"Though the overall demand for stainless steel remained intact, off-take in certain segments, such as automobiles, temporarily slowed down. Combined with falling Nickel prices, there was continued destocking in the third quarter," JSHL MD Abhyuday Jindal said.

In the subsequent quarters, he said, the company expects a market rebound, given the stable outlook for nickel prices and bottoming out of inventory stocks.

### JSHL posts Rs 55-cr PAT in Dec Qtr

Jindal Stainless (Hisar) Wednesday said its standalone profit after tax (PAT) fell by 59 per cent to Rs 55 crore during the third quarter ended December 31. The company had clocked Rs 134 crore PAT in the same quarter a year ago, JSHL said in a statement. During the said quarter, the company said, its revenue dropped by 8 per cent to Rs 2,233 crore compared to Rs 2,439 crore in the corresponding period last year. "As Nickel prices declined...the markets witnessed continued destocking. Contrary to the expectations of a festive season, demand from major segments like

automobiles and consumer goods slowed down during the quarter." Though the overall demand for stainless steel remained intact, off-take in certain segments, such as automobiles, temporarily slowed down. Combined with falling Nickel prices, there was continued destocking in the third quarter," JSHL MD Abhyuday Jindal said.

In the subsequent quarters, he said, the company expects a market rebound, given the stable outlook for nickel prices and bottoming out of inventory stocks. The MD further said: "The stainless steel industry is under stress of subsidised imports, several MSMEs are therefore turning unviable. I am hopeful that the government will review its policies to provide a fair playing field to domestic players". Shares of the company today ended 1.58 per cent up at Rs 80.50 apiece on the BSE. ABI BAL

Date	31-01-2019
Website	Economictimes.indiatimes.com

**News-Link:** <https://economictimes.indiatimes.com/markets/stocks/earnings/jindal-stainless-q3-profit-drops-59-yoy-to-rs-55-crore/articleshow/67760349.cms>

**Jindal Stainless Q3 profit drops 59% YoY to Rs 55 crore**

By **Manish Kumar**, ET Bureau | Jan 30, 2019, 05:42 PM IST

Kolkata: Jindal Stainless **NSE:1333** (Hisar) Limited (JSHL) on Wednesday reported a 59% decline in Q3FY19 net profit to Rs 55 crore, compared to Rs 134 crore in the corresponding period last year (CPLY). The company saw a 8% dip in revenue to Rs 2,233 crore in Q3FY19 compared to Rs 2,439 crore in the corresponding period last year even as sales volume of value added products like blade steel, precision strips, and coin blanks achieved a growth of 19% during Q3 FY19 (CPLY).

The company saw a 8% dip in revenue to Rs 2,233 crore in Q3FY19 compared with Rs 2,439 crore last year.

An official statement said "continuously falling nickel prices impacted profit after tax (PAT) in Q3FY19 on account of inventory losses. On a sequential basis, PAT declined from Rs 62 crore to Rs 55 crore, registering a drop of 11% in Q3FY19 compared to Q2FY19. Contrary to expectations of a boom in the festive season, demand from major segments like automobiles and consumer goods slowed down during the quarter.

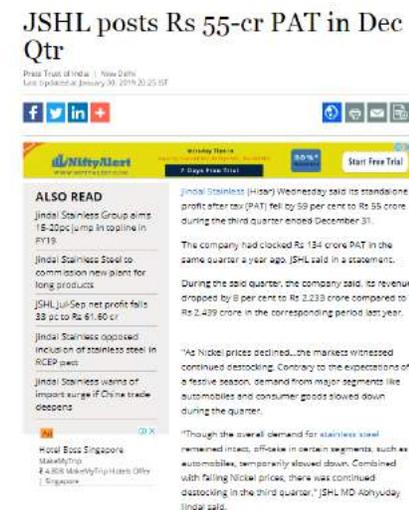
JSHL said it has strengthened its foray into Defence & Aerospace segment and is continuously working to develop and supply special alloys for various strategic applications viz. Submarine Rocket Launchers, Armored Vehicles, Mine Trawls etc. JSHL recently received a prestigious order of special steel sheets from ISRO for Rocket Motor Booster Application (Satellite Launch Vehicle). This is the first time India when ISRO has procured

### Jindal Stainless Q3 profit drops 59% YoY to Rs 55 crore

Jindal Stainless NSE -1.29 % (Hisar) Limited (JSHL) on Wednesday reported a 59% decline in Q3FY19 net profit to Rs 55 crore, compared to Rs 134 crore in the corresponding period last year (CPLY). The company saw a 8% dip in revenue to Rs 2,233 crore in Q3FY19 compared to Rs 2,439 crore in the corresponding period last year even as sales volume of value added products like blade steel, precision strips, and coin blanks achieved a growth of 19% during Q3 FY19 (CPLY). An official statement said "continuously falling nickel prices impacted profit after tax (PAT) in Q3FY19 on account of inventory losses. On a sequential basis, PAT declined from Rs 62 crore to Rs 55 crore, registering a drop of 11% in Q3FY19 compared to Q2FY19. Contrary to expectations of a boom in the festive season, demand from major segments like automobiles and consumer goods slowed down during the quarter. JSHL said it has strengthened its foray into Defence & Aerospace segment and is continuously working to develop and supply special alloys for various strategic applications viz. Submarine Rocket Launchers, Armored Vehicles, Mine Trawls etc. JSHL recently received a prestigious order of special steel sheets from ISRO for Rocket Motor Booster Application (Satellite Launch Vehicle). This is the first time India when ISRO has procured from an indigenous source, which involves rigorous qualification processes. Commenting on the third quarter performance, managing director, JSHL, Abhyuday Jindal said: "While overall demand for stainless steel remained intact, off-take in certain segments, such as automobiles, temporarily slowed down. Combined with falling Nickel prices, there was continued destocking in the third quarter. However, we were able to maintain our revenues by focusing on Special Products Division."

Date	31-01-2019
Website	Business-Standard.com

**News-Link:** [https://www.business-standard.com/article/pti-stories/jshl-posts-rs-55-cr-pat-in-dec-qtr-119013001360\\_1.html](https://www.business-standard.com/article/pti-stories/jshl-posts-rs-55-cr-pat-in-dec-qtr-119013001360_1.html)



### JSHL posts Rs 55-cr PAT in Dec Qtr

Jindal Stainless (Hisar) Wednesday said its standalone profit after tax (PAT) fell by 59 per cent to Rs 55 crore during the third quarter ended December 31. The company had clocked Rs 134 crore PAT in the same quarter a year ago, JSHL said in a statement. During the said quarter, the company said, its revenue dropped by 8 per cent to Rs 2,233 crore compared to Rs 2,439 crore in the corresponding period last year. "As Nickel prices declined...the markets witnessed continued destocking. Contrary to the expectations of a festive season, demand from major segments like automobiles and consumer goods slowed down during the quarter. "Though the overall demand for stainless steel remained intact, off-take in certain segments, such as automobiles, temporarily slowed down. Combined with falling Nickel prices, there was continued destocking in the third quarter," JSHL MD Abhyuday Jindal said. In the subsequent quarters, he said, the company expects a market rebound, given the stable outlook for nickel prices and bottoming out of inventory stocks. The MD further said: "The stainless steel industry is under stress of subsidised imports, several MSMEs are therefore turning unviable. I am hopeful that the government will review its policies to provide a fair playing field to domestic players".

Date	31-01-2019
Website	Business-Standard.com

**News-Link:** [https://www.business-standard.com/article/news-cm/jindal-stainless-hisar-standalone-net-profit-declines-58-79-in-the-december-2018-quarter-119013100194\\_1.html](https://www.business-standard.com/article/news-cm/jindal-stainless-hisar-standalone-net-profit-declines-58-79-in-the-december-2018-quarter-119013100194_1.html)

## Jindal Stainless (Hisar) standalone net profit declines 58.79% in the December 2018 quarter

Capital Market  
Last Updated at January 31, 2019 09:16 IST

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- TeamLease Q3 net profit rises 37%
- Jindal Stainless (Hisar) standalone net profit declines 52.74% in the September 2018 quarter

Sales decline 8.42% to Rs 2233.31 crore

Net profit of Jindal Stainless (Hisar) declined 58.79% to Rs 55.07 crore in the quarter ended December 2018 as against Rs 133.63 crore during the previous quarter ended December 2017. Sales declined 8.42% to Rs 2233.31 crore in the quarter ended December 2018 as against Rs 2438.58 crore during the previous quarter ended December 2017. **Particulars Quarter Ended Dec. 2018 Dec. 2017%**  
**Var.Sales**2233.312438.58 -8 **OPM** %9.0113.33 -  
**PBDT**134.05256.13 -48 **PBT**64.77188.61 -66  
**NP**55.07133.63 -59  
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### **Jindal Stainless (Hisar) standalone net profit declines 58.79% in the December 2018 quarter**

Sales decline 8.42% to Rs 2233.31 crore. Net profit of Jindal Stainless (Hisar) declined 58.79% to Rs 55.07 crore in the quarter ended December 2018 as against Rs 133.63 crore during the previous quarter ended December 2017. Sales declined 8.42% to Rs 2233.31 crore in the quarter ended December 2018 as against Rs 2438.58 crore during the previous quarter ended December 2017. Particulars Quarter Ended Dec. 2018 Dec. 2017% Var.Sales2233.312438.58 -8 OPM %9.0113.33 -PBDT134.05256.13 -48 PBT64.77188.61 -66 NP55.07133.63 -59

Date	31-01-2019
Website	Millenniumpost.com

**News-Link:** <http://www.millenniumpost.in/business/jindal-stainless-hisar-ltd-shines-all-the-way-in-3rd-quarter-of-fy19-338645>



### **Jindal Stainless (Hisar) Ltd shines all the way in 3rd quarter of FY19**

Jindal Stainless (Hisar) Limited (JSHL) on Wednesday announced its financial result for the third quarter of FY 19. Revenue during the quarter remained flat at Rs 2,233 crore compared to Rs 2,229 crore in Q2FY19. Continuously falling Nickel prices impacted profit after tax (PAT) in Q3 on account of inventory losses. PAT declined from Rs 62 crore to Rs 55 crore, registering a drop of 11% in Q3FY19 compared to Q2FY19. As Nickel prices declined from the second to the third quarter, the markets witnessed continued destocking. Contrary to the expectations of a festive season, demand from major segments like automobiles and consumer goods slowed down during the quarter. JSHL further strengthened its foray into Defence & Aerospace segment and is continuously working to develop and supply special alloys for various strategic applications viz. Submarine Rocket Launchers, Armored Vehicles, Mine Trawls etc. JSHL recently received a prestigious order of special steel sheets from ISRO for Rocket Motor Booster Application (Satellite Launch Vehicle).

Date	31-01-2019
Website	Outlookindia.com

**News-Link:** <https://www.outlookindia.com/newscroll/jshl-posts-rs-55cr-pat-in-dec-qtr/1468763>

## JSHL posts Rs 55-cr PAT in Dec Qtr



New Delhi, Jan 30 Jindal Stainless (Hisar) Wednesday said its standalone profit after tax (PAT) fell by 59 per cent to Rs 55 crore during the third quarter ended December 31.

The company had clocked Rs 134 crore PAT in the same quarter a year ago, JSHL said in a statement.

During the said quarter, the company said, its revenue dropped by 8 per cent to Rs 2,233 crore compared to Rs 2,439 crore in the corresponding period last year.

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In the subsequent quarters, he said, the company expects a market rebound, given the stable outlook for nickel prices and bottoming out of inventory stocks.

The MD further said: "The stainless steel industry is under stress of subsidised imports, several MSMEs are therefore turning unviable. I am hopeful that the government will review its policies to provide a fair playing field to domestic players".

Shares of the company today ended 1.58 per cent up at Rs 80.50 apiece on the BSE. ABI BAL

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Date	31-01-2019
Website	Businesstoday.in

**News-Link:** <https://www.businesstoday.in/pti-feed/jshl-posts-rs-55-cr-pat-in-dec-qtr/story/315296.html>

### JSHL posts Rs 55-cr PAT in Dec Qtr

PTI Last Updated: January 30, 2019 | 20:33 IST

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The MD further said: "The stainless steel industry is under stress of subsidised imports, several MSMEs are therefore turning unviable. I am hopeful that the government will review its policies to provide a fair playing field to domestic players". Shares of the company today ended 1.58 per cent up at Rs 80.50 apiece on the BSE. PTI ABI BAL

Date	31-01-2019
Website	Steelguru.com

**News-Link:** <https://steelguru.com/steel/jindal-stainless-hisar-limited-reports-q3fy19-results/532846>



### **Jindal Stainless (Hisar) Limited reports Q3FY19 results**

Jindal Stainless (Hisar) Limited announced its financial result for the third quarter of FY 19. Revenue during the quarter remained flat at INR 2,233 crore compared to INR 2,229 crore in Q2FY19. Continuously falling Nickel prices impacted profit after tax (PAT) in Q3 on account of inventory losses. PAT declined from INR 62 crore to INR 55 crore, registering a drop of 11% in Q3FY19 compared to Q2FY19. As Nickel prices declined from the second to the third quarter, the markets witnessed continued destocking. Contrary to the expectations of a festive season, demand from major segments like automobiles and consumer goods slowed down during the quarter.

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MD Mr Abhyuday Jindal said “Though the overall demand for stainless steel remained intact, off-take in certain segments, such as automobiles, temporarily slowed down. Combined with falling Nickel prices, there was continued destocking in the third quarter. However, we were able to maintain our revenues by focusing on Special Products Division. In the subsequent quarters, we expect a market rebound, given the stable outlook for Nickel prices and bottoming out of inventory stocks. By and large, the stainless steel industry is under stress of subsidized imports; several MSMEs are therefore turning unviable. I’m hopeful that the government will review its policies to provide a fair playing field to domestic players.”

Date	31-01-2019
Website	Moneycontrol.com

**News-Link:** <https://www.moneycontrol.com/news/business/markets/stocks-in-the-news-bharti-airtel-icici-bank-international-paper-ratnamani-metals-hexaware-3459231.html>

**Stocks in the news: Bharti Airtel, ICICI Bank, International Paper, Ratnamani Metals, Hexaware**

International Paper | Ratnamani Metals | Mahindra Holidays | Torrent Pharma | Hexaware Technologies and Ashoka Buildcon are stocks which are in the news today.

Here are stocks that are in the news today:

Besides on January 31, Bharti Airtel, Hero MotoCorp, Vedanta, Dabur India, UPL, Power Grid Corporation of India, eClxer Services, Oriental Carbon & Chemicals, Signet Industries, Creditaccess Grameen, Laurus Labs, Apollo Micro Systems, JITF Infralogistics, Menon Bearings, Srikalahasthi Pipes, Mold-Tek Packaging, Cigniti Technologies, SQS India BFSI, Uniphos Enterprises, Tokyo Plast International, Aegis Logistics, Accelya Kale Solutions, Sundaram Finance, Solar Industries India, Selan Exploration Technology, Datamatics Global Services, V-Guard Industries, TCI Finance, Dena Bank, TD Power Systems, Jamna Auto, Maral Overseas, JMC Projects (India), Gangotri Textiles, 21st Century Management Services, JBF Industries, NMDC, IFB Industries, HSIL, Essar Shipping, Petronet LNG, Ballarpur Industries, Chambal Fertilizers & Chemicals, Magma Fincorp, LG Balakrishnan & Bros, Kabra Extrusion Technik, EIH Associated Hotels, LGB Forge, Emami, Gujarat Alkalies and Chemicals.

IL&FS Transportation Networks: Interest due on January 30 on NCD not paid to debenture holders due to insufficient funds.

### Stocks in the news: Bharti Airtel, ICICI Bank, International Paper, Ratnamani Metals, Hexaware

Bharti Airtel, Hero MotoCorp, Vedanta, Dabur India, UPL, Power Grid Corporation of India, eClxer Services, Oriental Carbon & Chemicals, Signet Industries, Creditaccess Grameen, Laurus Labs, Apollo Micro Systems, JITF Infralogistics, Menon Bearings, Srikalahasthi Pipes, Mold-Tek Packaging, Cigniti Technologies, SQS India BFSI, Uniphos Enterprises, Tokyo Plast International, Aegis Logistics, Accelya Kale Solutions, Sundaram Finance, Solar Industries India, Selan Exploration Technology, Datamatics Global Services, V-Guard Industries, TCI Finance, Dena Bank, TD Power Systems, Jamna Auto, Maral Overseas, JMC Projects (India), Gangotri Textiles, 21st Century Management Services, JBF Industries, NMDC, IFB Industries, HSIL, Essar Shipping, Petronet LNG, Ballarpur Industries, Chambal Fertilizers & Chemicals, Magma Fincorp, LG Balakrishnan & Bros, Kabra Extrusion Technik, EIH Associated Hotels, LGB Forge, Emami, Gujarat Alkalies and Chemicals. IL&FS Transportation Networks: Interest due on January 30 on NCD not paid to debenture holders due to insufficient funds.

ICICI Bank Q3: Profit down 2.8 percent to Rs 1,604.9 crore versus Rs 1,650 crore; net interest income rises 20.5 percent to Rs 6,875.2 crore versus Rs 5,705.2 crore YoY. Net NPA down to 2.58 percent versus 3.65 percent and gross NPA falls to 7.75 percent versus 8.54 percent QoQ.

Jindal Stainless Q3: Profit falls 59 percent to Rs 55 crore versus Rs 133.6 crore; revenue dips 8.4 percent to Rs 2,233 crore versus Rs 2,438.5 crore YoY. International Paper Q3: Profit jumps to Rs 58 crore versus Rs 21 crore; revenue rises 14.6 percent to Rs 376 crore versus Rs 328 crore YoY. Ratnamani Metals Q3: Profit surges 37.1 percent to Rs 62.8 crore versus Rs 45.8 crore; revenue rises 36 percent to Rs 728.5 crore versus Rs 535.6 crore YoY.

Mahindra Holidays Q3: Profit drops 33 percent to Rs 21.24 crore versus Rs 31.75 crore; revenue dips 9.5 percent to Rs 236 crore versus Rs 260.7 crore YoY.

LIC Housing Finance Q3: Profit jumps 25.5 percent to Rs 596.3 crore versus Rs 475.1 crore; revenue rises 5.6 percent to Rs 4,438.8 crore versus Rs 3,635.9 crore YoY.

Torrent Pharma Q3: Profit surges to Rs 246 crore versus Rs 58 crore; revenue rises 40.2 percent to Rs 2,051 crore versus Rs 1,463 crore YoY. Board approved issuance of unsecured / secured redeemable non-convertible debentures / bonds by way of private placement within the borrowing limits of the company.

Hexaware Q4: Profit dips 28.3 percent to Rs 123.4 crore versus Rs 172.3 crore; revenue rises 3.5 percent to Rs 1,252.4 crore versus Rs 1,209.6 crore QoQ. Guidance for 2019: Company sees organic revenue growth of 12-14 percent.

Zydus Wellness: Tarun G Arora to be Chief Executive Officer and Whole Time Director.

Shervani Industrial Syndicate: Board approved the buy back of ordinary shares of the company from all shareholders on proportionate basis through tender offer.

Tata Communications Q3: Profit jumps to Rs 173.3 crore versus Rs 2.15 crore; revenue rises Rs 4,269.5 crore versus Rs 4,068.22 crore QoQ.

Sagar Cements Q3: Consolidated loss at Rs 2.97 crore versus profit at Rs 3.01 crore; revenue rises Rs 319.11 crore versus Rs 249.4 crore YoY.

Ajanta Pharma Q3: Profit falls to Rs 66.9 crore versus Rs 147.5 crore; revenue declines to Rs 485.11 crore versus Rs 587.05 crore YoY.

EIH Q3: Profit rises to Rs 63.9 crore versus Rs 42.65 crore; revenue jumps to Rs 443.9 crore versus Rs 362 crore YoY.

Blue Dart Express Q3: Profit dips to Rs 31.35 crore versus Rs 45.5 crore; revenue rises to Rs 855.45 crore versus Rs 704.6 crore YoY.

Bajaj Holdings and Investment Q3: Profit rises to Rs 781.1 crore versus Rs 661.25 crore; revenue increases to Rs 109.6 crore versus Rs 102.6 crore YoY.

Cholamandalam Investment and Finance Company Q3: Profit rises to 304.4 crore versus Rs 219.4 crore; revenue increases to Rs 1,830.7 crore versus Rs 1,389.4 crore YoY; gross NPA lower at 2.7 percent versus 2.8 percent and net NPA down at 1.5 percent against 1.6 percent QoQ.

Jindal Stainless Hisar Q3: Profit dips to Rs 55 crore versus Rs 133.63 crore; revenue falls to Rs 2,233 crore versus Rs 2,438.6 crore YoY.

**News-Link:** <https://www.india.com/news/agencies/jshl-posts-rs-55-cr-pat-in-dec-qtr-3550664/>

Date	31-01-2019
Website	India.com



### **JSHL posts Rs 55-cr PAT in Dec Qtr**

Jindal Stainless (Hisar) Wednesday said its standalone profit after tax (PAT) fell by 59 per cent to Rs 55 crore during the third quarter ended December 31. The company had clocked Rs 134 crore PAT in the same quarter a year ago, JSHL said in a statement. During the said quarter, the company said, its revenue dropped by 8 per cent to Rs 2,233 crore compared to Rs 2,439 crore in the corresponding period last year. "As Nickel prices declined...the markets witnessed continued destocking. Contrary to the expectations of a festive season, demand from major segments like automobiles and consumer goods slowed down during the quarter." "Though the overall demand for stainless steel remained intact, off-take in certain segments, such as automobiles, temporarily slowed down. Combined with falling Nickel prices, there was continued destocking in the third quarter," JSHL MD Abhyuday Jindal In the subsequent quarters, he said, the company expects a market rebound, given the stable outlook for nickel prices and bottoming out of inventory stocks.

The MD further said: "The stainless steel industry is under stress of subsidised imports, several MSMEs are therefore turning unviable. I am hopeful that the government will review its policies to provide a fair playing field to domestic players"

Date	31-01-2019
Website	Devdiscourse.com

**News-Link:** <https://www.devdiscourse.com/article/business/362195-jshl-posts-rs-55-cr-pat-in-dec-qtr>

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PTI | New Delhi | Updated: 30-01-2019 20:23 IST | Created: 30-01-2019 20:23 IST



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The MD further said: "The stainless steel industry is under stress of subsidised imports, several MSMEs are therefore turning unviable. I am hopeful that the government will review its policies to provide a fair playing field to domestic players". Shares of the company today ended 1.58 per cent up at Rs 80.50 apiece on the BSE.

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Date	31-01-2019
Website	Orissadiary.com

**News-Link:** <http://orissadiary.com/jindal-stainless-hisar-limited-reports-q3fy19-results/>



### **Jindal Stainless (Hisar) Limited reports Q3FY19 results**

Jindal Stainless (Hisar) Limited (JSHL) today announced its financial result for the third quarter of FY 19. Revenue during the quarter remained flat at Rs 2,233 crore compared to Rs 2,229 crore in Q2FY19. Continuously falling Nickel prices impacted profit after tax (PAT) in Q3 on account of inventory losses. PAT declined from Rs 62 crore to Rs 55 crore, registering a drop of 11% in Q3FY19 compared to Q2FY19. As Nickel prices declined from the second to the third quarter, the markets witnessed continued destocking. Contrary to the expectations of a festive season, demand from major segments like automobiles and consumer goods slowed down during the quarter.

JSHL further strengthened its foray into Defence & Aerospace segment and is continuously working to develop and supply special alloys for various strategic applications viz. Submarine Rocket Launchers, Armored Vehicles, Mine Trawls etc. JSHL recently received a prestigious order of special steel sheets from ISRO for Rocket Motor Booster Application (Satellite Launch Vehicle). This is the first time India when ISRO has procured from an indigenous source, which involves rigorous qualification processes. Commenting on the quarter performance, Managing Director, JSHL, Mr Abhyuday Jindal said, "Though the overall demand for stainless steel remained intact, off-take in certain segments, such as automobiles, temporarily slowed down. Combined with falling Nickel prices, there was continued destocking in the third quarter. However, we were able to maintain our revenues by focusing on Special Products Division. In the subsequent quarters, we expect a market rebound, given the stable outlook for Nickel prices and bottoming out of inventory stocks. By and large, the stainless steel industry is under stress of subsidized imports; several MSMEs are therefore turning unviable. I'm hopeful that the government will review its policies to provide a fair playing field to domestic players."

The Indian stainless steel industry during the quarter reflected subdued sentiments across the globe, on account of falling commodity prices, and rising trade sanctions by US, EU, and China. European markets also remained muted as end user demand remained weak. The Indian stainless steel industry, which has been reeling under the effect of zero duty imports from FTA countries such as Japan and Korea, are now faced with a new threat. With Indonesia rapidly expanding capacities of stainless steel, domestic manufacturers are facing an onslaught of duty-free imports from Indonesia. Imports from Indonesia are exempt from duty as part of ASEAN FTA. The situation gets further aggravated for domestic players, as there's a 2.5% import duty on key raw materials, namely ferro-nickel and stainless steel scrap, both of which are unavailable in the country. Besides, the basic custom duty on stainless steel flat products is only 7.5% as against a duty of 12.5% for steel products. Together, these factors adversely affect competitiveness of Indian stainless steel makers, and prevent them from competing on a level ground with foreign players.

During Q3FY19 the company posted revenue of Rs 2,233 crore compared to Rs 2,439 crore in the corresponding period last year, registering a drop of 8%. Q3FY19 PAT stood at Rs 55 crore, showing a decline of 59% as compared to Rs 134 crore in the corresponding period last year (CPLY). Revenue remained almost flat as sales volume of value added products like blade steel, precision strips, and coin blanks achieved a healthy growth of 19% during Q3 FY19 (CPLY).

During the nine month period, the Company's revenue declined by nearly 6% to Rs 6,596 crore from Rs 7,005 crore (CPLY). PAT declined to Rs 196 crore from Rs 300 crore (CPLY), registering a 35% decrease.

Demand from domestic market is expected to pick up in coming quarters as JSHL has made inroads in revamping railway infrastructure, such as foot over and rail over bridges. Concerted efforts have been made by JSHL to establish its long products portfolio, strengthen its supply chain management, enhance customer service, and further IT enablement. The Company is also implementing SAP Hybris to upgrade its processes, which also includes introduction of online auction system. Wagons for railways and coaches for metro projects in Chennai and Mumbai, and a projected steady demand from automobile sector, show a healthy order book for the Company. Stainless steel is the fastest growing metal with an expected annual growth rate of 9% in India vis-a-vis 5% globally.

Date	31-01-2019
Website	Newboss.in

**News-Link:** <http://newsboss.in/ly/aS1i1w/JSHL-posts-Rs-55-cr-PAT-in-Dec-Qtr>

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**Business Standard**

16 hours ago Business / Business Standard/

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Date	31-01-2019
Website	Myequity.co.in

**News-Link:** <http://www.myequity.co.in/Company/JSLSHISAR-539597/JSLSH-Posts-financial-result-q3FY19>



### JSHL Posts financial result for the third quarter of FY 19; Falling Nickel Prices Impact PAT

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Date	31-01-2019
Website	M.dailyhunt.in

**News-Link:** <https://m.dailyhunt.in/news/india/english/millennium+post-epaper-millpost/jindal+stainless+hisar+ltd+shines+all+the+way+in+3rd+quarter+of+fy19-newsid-107557506>

#### Jindal Stainless (Hisar) Ltd shines all the way in 3rd quarter of FY19



*MPost*

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Date	31-01-2019
Website	Thisweekindia.news

**News-Link:** <https://thisweekindia.news/article/jindal-stainless-hisar-limited-reports-q3fy19-results/17677>

## Jindal Stainless (Hisar) Limited reports Q3FY19 results

Posted By [This Week India](#) on Jan 31, 2019

Bangalore

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Date	31-01-2019
Website	Investmentguruindia.com

**News-Link:** <http://www.investmentguruindia.com/StockMarket/JSHL-posts-Rs-55-cr-PAT-in-Dec-Qtr>

Published on 31/01/2019 12:15:22 PM | Source: Dion Global Solutions Ltd.

### JSHL posts Rs 55-cr PAT in Dec Qtr

Posted in Stock Market! #Metals Sector #Stock Market #Quarterly Result #Jindal Stainless Hisar Ltd



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