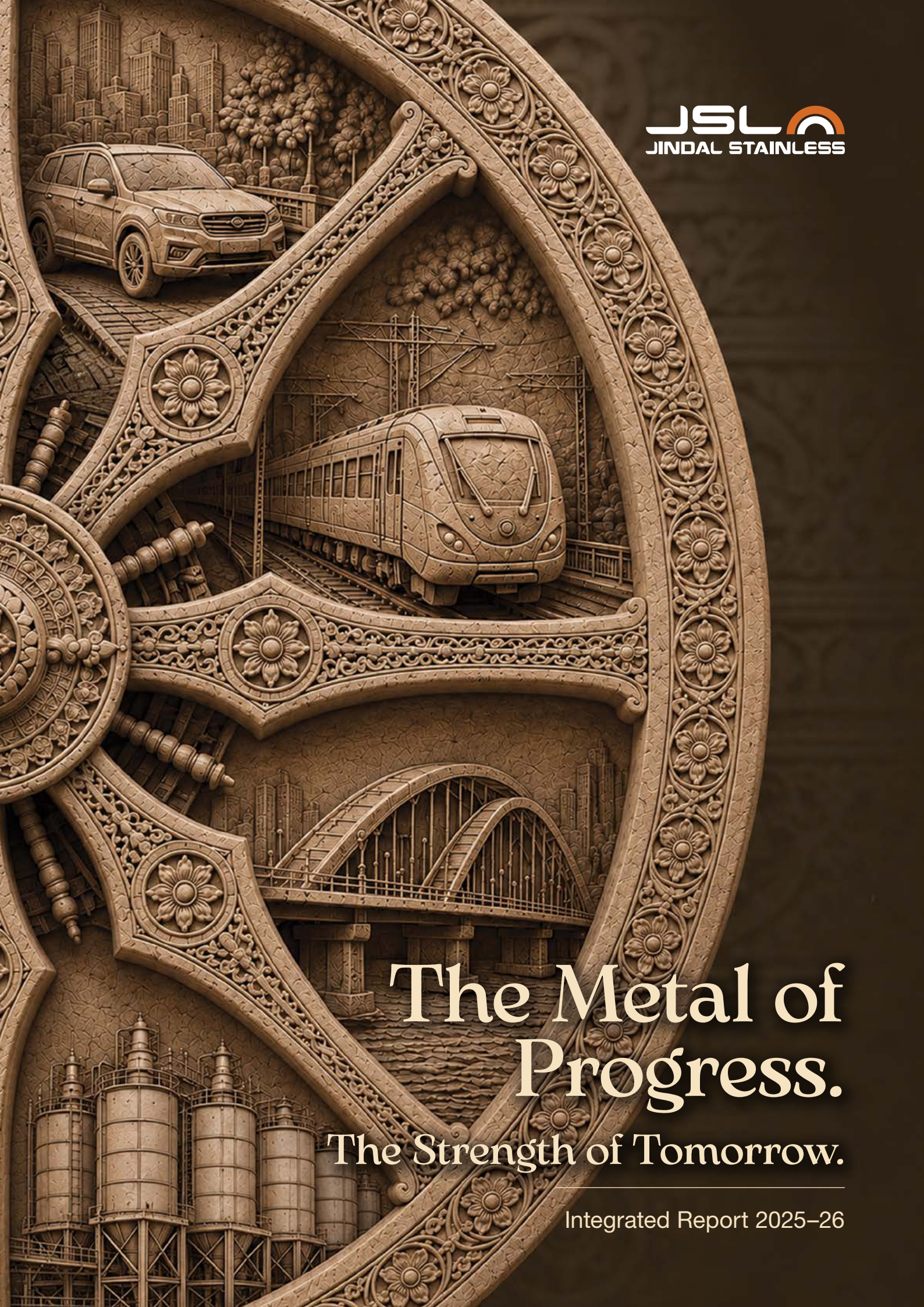


The background of the entire page is a highly detailed, golden-brown metalwork frame. This frame is composed of various ornate, interlocking shapes, including floral motifs, circular medallions, and complex scrollwork. Within these sections of the frame, there are intricate carvings of modern infrastructure: a city skyline with skyscrapers, a modern SUV, a high-speed train, a large arched bridge, and industrial storage tanks. The overall aesthetic is one of strength, precision, and advanced engineering.

The Metal of Progress.

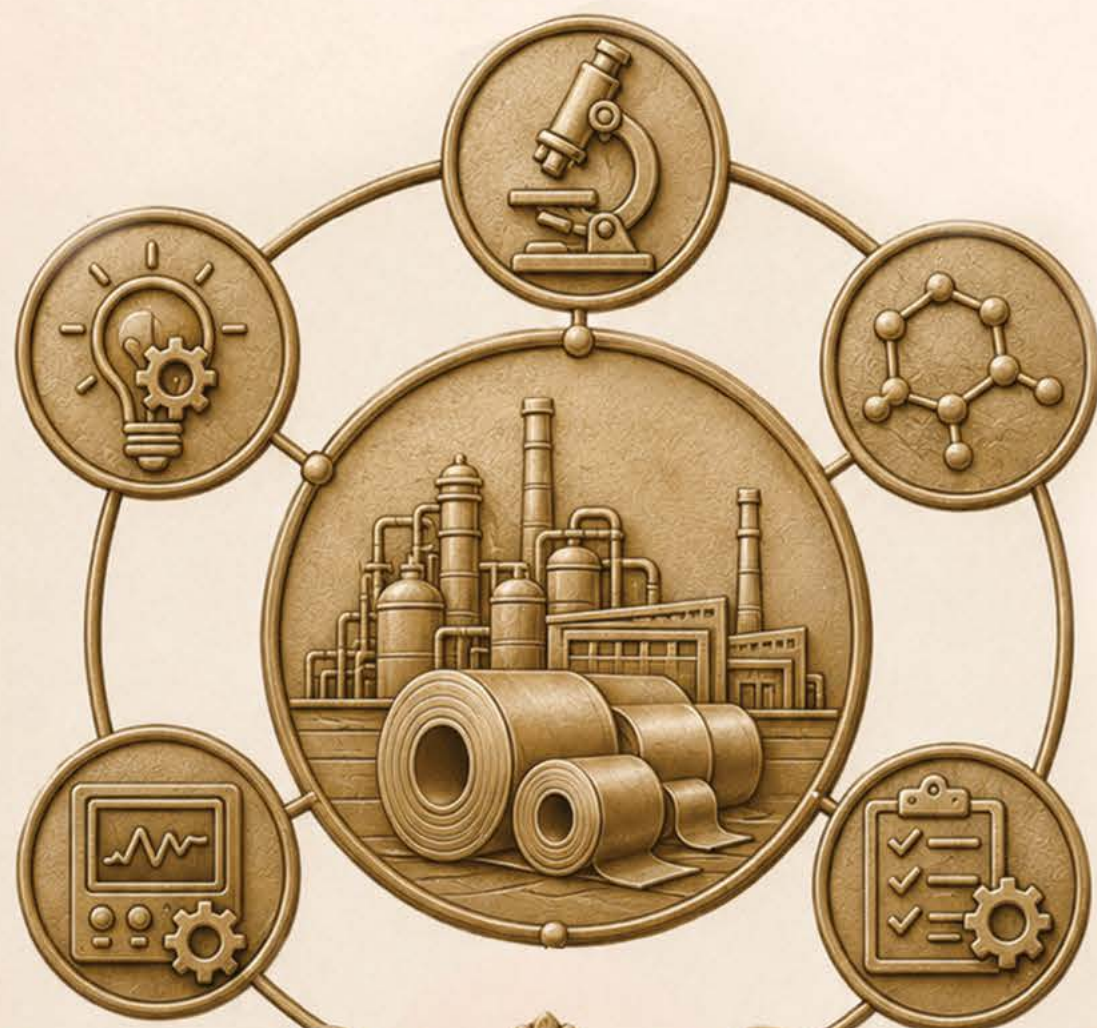
The Strength of Tomorrow.

Integrated Report 2025–26

Intellectual Capital

Shaping a Smarter, Innovation-Led Enterprise

Jindal Stainless leverages its intellectual capital to strengthen product innovation, operational excellence, and competitive differentiation. Investments in R&D, advanced metallurgy, and process innovation, together with strategic research collaborations, enable the Company to develop high-performance stainless steel solutions that address evolving industry requirements.



GRI Standards

GRI 3

GRI 203

GRI 302

GRI 305

GRI 306

GRI 416

GRI 418

UNGC

Principle 7

Principle 8

Principle 9

UN SDGs



SASB

Product Design and Lifecycle Management; Energy Management; Greenhouse Gas Emissions; Materials Efficiency and Recycling; Business Model Resilience; Critical Incident Risk Management; Technology and Innovation

IFRS

Governance, Strategy, Risk Management, and Metrics & Targets related to innovation, technology, cyber risk and sustainable product development

AI at Scale: Building an Intelligent Enterprise

Jindal Stainless views the integration of Artificial Intelligence (AI) as the future of steelmaking, enabling smarter, faster, and more sustainable manufacturing. In FY26, the Company accelerated its AI journey with the establishment of a dedicated AI Centre of Excellence and strengthened its enterprise data and analytics capabilities for responsible and scalable AI adoption.

The Company's AI strategy focuses on building a unified enterprise data platform that connects SAP, manufacturing systems, plant sensors, planning tools, and business data. This integrated digital foundation provides real-time operational visibility, faster access to information, improved forecasting, and data-driven decision-making across functions.

Further, the Company is expanding AI adoption across its workforce through enterprise productivity tools such as Microsoft Copilot and Claude. These solutions help employees automate routine activities, improve collaboration, accelerate content creation, and access knowledge more efficiently.

AI-led solutions are also being deployed across procurement, sales, R&D, logistics, corporate communications, and plant operations to improve demand visibility, optimise sourcing decisions, enhance quality performance, reduce manual interventions, and increase customer responsiveness. With more than 50 AI use cases identified and an active implementation pipeline, AI is becoming an important driver of competitiveness and operational excellence for JSL.

Overall, Jindal Stainless is leveraging AI, Internet of Things (IoT), robotics, and Machine Learning (ML) to optimise processes, improve production efficiency, enhance safety, and minimise resource wastage. Simultaneously, access to AI-enabled systems is governed through established approval processes, data protection requirements, and access control mechanisms. The Company also restricts the use of sensitive and confidential information in publicly accessible AI tools and applies safeguards for personal and proprietary information.

Aligned with India's Viksit Bharat vision and the evolution of Industry 4.0, JSL's AI roadmap includes expanding 'Talk-to-Data' decision systems, intelligent automation, AI-led operational platforms, and smart factory capabilities. These initiatives are aimed at strengthening agility, innovation, cost efficiency, and long-term sustainable value creation.

Responsible AI Governance

Jindal Stainless is committed to the secure, ethical, and responsible adoption of AI across its operations. To support this commitment, the Company has established a publicly available AI Security Policy that provides governance principles for the development, deployment, and use of AI technologies. The policy outlines requirements relating to governance and accountability, data security and privacy, intellectual property protection, compliance and ethics, and incident management and awareness.

AI initiatives are subject to defined governance and approval processes, with roles and responsibilities established to support the secure and responsible use of AI. The policy requires AI systems to undergo appropriate risk and impact assessments prior to deployment and emphasises the prevention of bias, discrimination, and unethical outcomes in AI-enabled decision-making. Click to access [JSL's AI Security Policy](#).

Digitalisation and Technology Integration

Jindal Stainless continues to strengthen its digital capabilities across manufacturing and business processes, with a focus on building a data-led, AI-powered, and future-ready stainless steel enterprise. Digital and information technology act as strategic growth enablers, improving operational efficiency, infrastructure resilience, customer experience, and manufacturing performance.

During FY26, the Company accelerated its digital transformation journey through integrated SAP systems, smart manufacturing platforms, enterprise AI, predictive maintenance solutions, cybersecurity initiatives, and a unified digital foundation. A strategic digital roadmap was developed through detailed workshops and assessments, identifying 40 high-impact digital use cases aligned with world-class manufacturing pillars for the transition towards smart plants.

Digital initiatives across operations include online data capturing systems in the steel melt shop, enhancing process monitoring, and data-driven decision-making. Technology adoption has also transformed business functions, with SAP ARIBA and AI-powered chatbots improving procurement processes and supplier interactions.

In people processes, payroll automation and migration from Megasoft to PeopleStrong have improved efficiency, while 100% utilisation of HRMS has strengthened employee data management and digital adoption across HR operations. These initiatives contribute to improved agility, operational excellence, and global competitiveness.

Enterprise Core: SAP-Led Integrated Digital Backbone

Jindal Stainless has established an integrated digital backbone through SAP-led transformation across manufacturing, procurement, finance, sales, logistics, maintenance, projects, and shared services. The unified ERP ecosystem improves process efficiency, strengthens controls, provides real-time operational visibility, and enables scalable governance across plants and business functions.

During the year, SAP capabilities were expanded across new businesses and locations of the Company and its subsidiaries, including Rabirun Vinimay, Pathredi, and allied operations. The Company also enhanced automation through yard transaction cockpits, vendor collaboration workflows, stock-in-transit visibility, finance automation, and mobility-enabled processes.

JSL continues to modernise its ERP architecture by integrating analytics, embedded intelligence, and next-generation AI capabilities, including SAP Joule, to strengthen data-driven decision-making and future-ready operations.

Streamlined Planning: Production Planning and Detailed Scheduling (PPDS)

A key milestone in FY26 was the successful stabilisation of the Production Planning and Detailed Scheduling (PPDS) platform at Hisar, integrating planning processes with manufacturing execution systems. The platform creates a digitally connected planning environment, aligning demand, production, and dispatch processes for improved efficiency and responsiveness.

The initiative is expected to deliver measurable business benefits, including:

- 5–7% reduction in inventory carrying costs
- 7–10 days reduction in lead time
- 20–25% improvement in planning and MIS productivity
- Improved capacity utilisation through campaign planning and sequencing
- Real-time operational visibility and faster customer responsiveness
- Strengthened planning accuracy, operational agility, and end-to-end visibility across manufacturing processes

Smart Factory 4.0: Connected Manufacturing Vision

Smart Factory 4.0 represents JSL's next-generation manufacturing transformation programme focused on creating connected, intelligent, and data-driven plants. The initiative integrates industrial IoT, sensor technologies, plant historians, digital workflows, contextualised data models, analytics dashboards, and real-time decision tools for operators, engineers, and plant leadership.

The programme is designed to improve throughput and productivity, enhance process control, increase yield, reduce variability, improve quality performance, and optimise energy and resource consumption. Real-time dashboards enable faster insights, while enhanced traceability and stronger digital governance support improved compliance across manufacturing operations.

During the year, multiple smart factory modules went live at Jajpur, while phased deployment and design programmes progressed at Hisar. The initiative builds the digital foundation for insight-led manufacturing and improved operational performance across JSL plants.

Reliable Predictivity: Condition-Based Predictive Maintenance (CBM)

Jindal Stainless has implemented CBM systems across critical assets at Hisar, Jajpur, and at its subsidiary at Mundra to improve equipment reliability and operational performance. The systems use vibration analytics, equipment health monitoring, and predictive alerts to identify potential issues and plan maintenance activities before failures occur.

The transition from reactive to predictive maintenance is expected to reduce unplanned downtime by 50% from current levels, extend asset life, optimise maintenance costs, and improve plant availability. In a continuous-process manufacturing environment, higher reliability directly contributes to improved throughput, EBITDA performance, and fulfilment of customer commitments.

Optimising Melt Shop Operations through Data and Technology

The Steel Melt Shop continued to enhance process efficiency through digitalisation, advanced analytics, and new technology adoption. Online data capturing systems were introduced across Electric Arc Furnace (EAF), Argon Oxygen Decarburisation (AOD), Ladle Refining Furnace (LRF), and Production Planning and Dispatch System (PPDS), enabling improved process monitoring and data-driven decision-making.

Technology-led improvements included the first-time use of LP Grade Liquid Chrome in JBS-X Grade, expanding process capabilities and raw material flexibility. In addition, a Machine Learning (ML) model was deployed to analyse electrode consumption patterns, helping optimise usage and improve operational efficiency.

Digital Culture and Capability Building

Jindal Stainless recognises that successful digital transformation depends on building the right skills and capabilities across the organisation. During the year, the Company conducted capability-building programmes across SAP, AI, cybersecurity, cloud technologies, and digital tools. In line with the Company's AI Security Policy, awareness programmes are also conducted to strengthen employee understanding of the responsible, secure, and ethical use of AI technologies.

Internal learning forums, certification programmes, and recognition initiatives continue to strengthen digital adoption, equipping employees with the skills required for the next phase of technology-led manufacturing.

Digital Quality

During the year, digital quality capabilities were further enhanced through:

- Laboratory Information Management System (LIMS)
- Online Statistical Process Control (SPC)
- Automatic Gauge Control (AGC) and Automatic Flatness Control (AFC)
- Automated surface inspection systems
- Alteryx-powered analytics
- Barcode-enabled Mill Test Certificates (MTCs)
- High-precision digital measurement systems

These initiatives strengthened product quality, traceability, data integrity, process consistency, and customer confidence across the Company's operations.

Ramkrishna Bajaj National Quality Award (RBNQA):

Recognised for excellence in quality management systems, organisational performance, and continuous improvement.

National Award for Manufacturing Competitiveness (NAMC) Gold Award:

Recognised for excellence in manufacturing competitiveness through robust quality systems, operational excellence, and continuous improvement practices.

Product Stewardship and Innovation

Jindal Stainless' product innovation efforts are guided by the principles set out in its Environment Policy, which promotes sustainable development, circularity, product stewardship, resource efficiency, and environmental innovation across operations and the value chain. Product development initiatives are focused on enhancing material performance while supporting evolving sustainability requirements and customer expectations. The policy can be accessed here. Jindal Stainless is focused on developing advanced stainless steel grades, improving material performance, and creating customised solutions for evolving industry requirements. During the year, R&D initiatives focused on enhancing mechanical properties, improving corrosion resistance, and developing specialised products for sectors such as infrastructure, mobility, energy, and industrial applications.

The Company successfully developed and commercialised improved variants of ferritic stainless steel grades for specialised applications. Grade 430HF 2.0, a modified version of Grade 430 with minimum elongation of 27%, was successfully manufactured, with 160 MT supplied to an export customer for deep forming applications. Grade 430 HF, developed for deep drawn applications with minimum elongation of 25%, achieved supplies of 2,500 MT to export customers during FY26.

The Company also commercialised Grade EN 1.4003HD, an improved elongation variant of EN 1.4003 with minimum 28% elongation, with 500 MT dispatched for export markets. Furthermore it manufactured Grade 410 QT 550, a modified version of Grade 410 with minimum yield strength of 400 MPa, and supplied a bulk order of 175 MT to export customers. Furthermore, the Company expanded its portfolio of high-performance stainless steel solutions through the development of specialised grades. IRS 450 CR was successfully produced in higher thicknesses of approximately 75-80 mm, with process improvements improving plate productivity by 20%. Jajpur unit of the Company also supplied super duplex stainless steel UNS S32750 in CRAP form for the first time.

Additional product developments included superior corrosion-resistant Grade 430 chequered plates for coastal infrastructure applications, martensitic stainless steel UNS S41500 plates for hydroelectric projects with 130 MT dispatched, and Grade 409L in 12.6 mm thickness for exhaust system applications, with 650 MT supplied.

Innovation Highlight

Lightweight Stainless Steel Salt & Rail Containers

JSL developed lightweight, corrosion-resistant, and energy-efficient stainless steel salt and rail containers to enhance durability and operational efficiency in transportation of salt, steel coils, and other commodities.

Key benefits include:

- Extended asset life through superior corrosion resistance.
- Reduced maintenance requirements.
- Improved payload efficiency through weight optimisation.
- More sustainable and efficient logistics operations.

Advancing Green Steel and CBAM Readiness

As the steel sector transitions towards lower-carbon production and evolving regulatory requirements, JSL continues to engage with industry bodies, policymakers, and standard-setting institutions to contribute to the development of practical and sustainable frameworks.

Consistent with its Environment Policy, JSL continues to advance initiatives related to circularity, resource efficiency and product stewardship while developing solutions that support lower-emission and more sustainable applications of stainless steel. The Company actively participates in industry initiatives relating to Green Steel Taxonomy development, CBAM preparedness, and lower-carbon steel pathways, supporting the transition towards more sustainable stainless steel solutions.

Product Carbon Footprint and Sustainable Revenue

JSL assesses the Product Carbon Footprint (PCF) of selected stainless steel grades using a cradle-to-gate Life Cycle Assessment (LCA) methodology in accordance with ISO 14040:2006, ISO 14044:2006, and ISO 14067:2018. The assessments support product stewardship by

identifying opportunities to optimise resource utilisation, improve manufacturing efficiency, and reduce product-level emissions.

The Company's sustainable product classification framework is supported by Environmental Product Declarations (EPDs), Product Carbon Footprint (PCF) assessments, and recycled material content. The framework is based on quantified environmental attributes, including product-level carbon footprint assessments, recycled material utilisation, resource-efficient manufacturing processes, and relevant environmental certifications. Further, the Company continues to expand the availability of sustainable product offerings through the development and supply of stainless steel products with high recycled content.

Based on customer specifications and application requirements, the Company is capable of supplying products containing more than 90% recycled content. This strengthens transparency, supports customer sustainability requirements, and demonstrates the contribution of sustainable products to long-term business growth.

Revenue from	FY24	FY25	FY26
Sustainable revenue* (INR cr)	20,225.12	21,581.58	31,788.23
Total revenue (INR cr)	38,356.00	40,181.68	42,680.22

Green and Sustainable Wonder Metal

Stainless steel has long been the 'wonder metal'; infinitely recyclable, durable, and corrosion-resistant. Jindal Stainless is building on that sustainability edge with a dedicated green product line, aligned with India's Net Zero by 2070 commitment and rising global demand for verifiable low-carbon steel.

JSL is developing a sustainable stainless steel range in select grades (304L, SUS 304, SS 301) with a minimum certified 90% recycled content. Produced via the Company's electric arc furnace route, it delivers 60-70% lower carbon emissions than conventional pathways*,

along with reduced energy use, water consumption, and ecological footprint, giving customers a measurable way to cut Scope 3 emissions and meet sustainability targets.

The Company is also building the surrounding ecosystem: supporting customers through green procurement frameworks, backed by third-party certification of recycled content, and going forward, product carbon footprint (PCF) verification. This aligns with JSL's broader goals; a 50% cut in carbon intensity before FY35 and Net Zero by 2050, positioning JSL as the preferred low-carbon stainless steel partner as more customers adopt science-based decarbonisation targets.

*Sustainable revenue represents revenue generated from products classified under JSL's internal sustainable product classification framework. The framework considers product-level environmental attributes, including Product Carbon Footprint (PCF) assessments, recycled material content, resource-efficient manufacturing processes, and relevant environmental certifications, where applicable.

*Source: World Stainless Association, CO₂ Emissions Report, February 2025, worldstainless.org

Research and Development Excellence

Jindal Stainless continues to strengthen its R&D ecosystem through scientific research, digital technologies, strategic collaborations, and robust governance, accelerating commercialisation while building long-term competitive advantage.

INR 751 lakh

Invested in R&D in FY26 (Capital Expenditure: INR 460 lakh and Revenue Expenditure: INR 291 lakh)

2 Patents

Filed in FY26

R&D Governance Framework

The Company's innovation ecosystem is supported by four key governance pillars:

- **Programme Management Office (PMO):** Structured programme governance and execution.
- **Stage-Gate & TRL Reviews:** Disciplined project evaluation and technology maturity assessments.
- **Cross-Functional Collaboration:** Integrated execution across R&D, manufacturing, quality, and business teams.
- **Analytics-Driven R&D:** Data-driven decision-making supported by AI/ML-enabled modelling and advanced analytics.

R&D Portfolio Framework

R&D programmes are managed through a structured portfolio framework that balances immediate business priorities with long-term innovation.

- **Business Critical:** Strategic programmes aligned to commercial priorities.
- **Customer & Plant Support:** Product optimisation, process stabilisation, and application development.
- **Exploratory:** High-risk, high-impact research focused on future technologies and intellectual property creation.
- **Technical Services:** Feasibility studies, laboratory management, analytical support, and operational problem-solving.

Advancing Applied Research Through Strategic Partnerships

Jindal Stainless strengthens its intellectual capital and sustainable product innovation capabilities through collaborations with leading research institutions and academic partners to advance material science, process efficiency, resource optimisation, and sustainable manufacturing solutions. These partnerships combine industry expertise with specialised research capabilities to drive innovation across products and operations.

Simultaneously, JSL provides training and capability-building programmes for its R&D and innovation teams on sustainable product development, eco-design principles, resource efficiency, circularity, and environmentally responsible manufacturing practices. These initiatives support the development of products with enhanced environmental performance and strengthen the Company's sustainable product innovation capabilities.

Collaborations with CSIR-IMMT, Bhubaneswar focus on recovery of oil and valuable metallic residues from rolling mill sludge, advanced material characterisation using scanning electron microscopy, and optimisation of carbon infusion in chromite ore pellets to improve Submerged Arc Furnace (SAF) performance. The Company is working with CSIR-NML, Jamshedpur, and BITS Pilani to develop eco-friendly solutions for metal recovery and value-added products from stainless steel spent pickle liquor, supporting a zero-waste business model.

Partnerships with IIT Kharagpur are focused on improving operational efficiency through conductivity studies of pellets and flux for specific power reduction, computational fluid dynamics modelling of SAF furnaces, and analysis of electrode slipping in relation to furnace parameters.

The collaboration with IIT BHU, Varanasi is directed towards the development of cost-effective high-strength ferritic stainless steel grades.

Jindal Stainless also collaborates with IIT Bhubaneswar on material characterisation, recovery of critical minerals from chromite ores and overburden, and advanced maintenance capability development. Six JSL employees are pursuing an M.Tech certification programme as part of this collaboration. The Company also contributed ₹15 lakh towards the development of the Jindal Stainless Active Collaborative Learning Classroom, strengthening knowledge exchange and industry-academia engagement.

Research partner	Key areas of collaboration	Intended value
CSIR-IMMT, Bhubaneswar	Recovery of oil and metallic residues from rolling mill sludge; advanced material characterisation; optimisation of carbon infusion in chromite ore pellets	Improved resource recovery and Submerged Arc Furnace (SAF) performance
CSIR-NML, Jamshedpur, and BITS Pilani	Recovery of metals and development of value-added products from stainless steel spent pickle liquor	Progress towards a zero-waste business model
IIT Kharagpur	Conductivity studies of pellets and flux; computational fluid dynamics modelling of SAF furnaces; analysis of electrode slipping	Reduced specific power consumption and improved furnace efficiency
IIT BHU, Varanasi	Development of cost-effective, high-strength ferritic stainless steel grades	Enhanced product innovation and performance
IIT Bhubaneswar	Material characterisation; recovery of critical minerals from chromite ores and overburden; advanced maintenance capabilities	Stronger technical capabilities and improved resource utilisation

Strengthening Knowledge Exchange

JSL contributed INR 15 lakh towards the development of the Jindal Stainless Active Collaborative Learning Classroom at IIT Bhubaneswar, reinforcing industry-academia engagement and knowledge exchange.

The R&D team also participated in IIM-ATM 2025, presenting JSL's work across three developmental areas and gaining exposure to emerging academic and industrial research.

Stainless Steel Education with Gati Shakti Vishwavidyalaya

JSL signed an MoU with Gati Shakti Vishwavidyalaya (GSV) to promote research, education, and technical training in stainless steel. During FY26, the collaboration introduced a dedicated course on 'Stainless Steel and Other Non-Corrosive Metals', conducted knowledge workshops for students and faculty, and facilitated industry visits to bridge academic learning with practical applications. The partnership strengthens industry-academia collaboration while developing future-ready capabilities for India's transportation and infrastructure sectors.

Future Innovation and R&D Roadmap

JSL allocates dedicated R&D resources towards the development of sustainable product solutions, advanced stainless steel grades, material efficiency improvements, and circular resource recovery technologies. Key initiatives include the development of advanced grades such as IRS 550CR, UNS S41500 in coil form, Grade 444, Grade 446, Grade 303, PPH 630, SMO 254, and UNS S20910. The Company is also working towards stabilising special alloy steels with strength exceeding 800 MPa for applications in defence, aerospace and transportation segments.

Further, investments in digital manufacturing platforms, process optimisation, emissions-control systems, and resource-efficiency initiatives support the sustainable production of stainless steel products across JSL's operations.

Multi-Year R&D Roadmap

Building on these capabilities, JSL's multi-year R&D roadmap provides a structured direction for future innovation by aligning commercial priorities with long-term scientific research across four strategic domains:

- **Extractive & Process Science:** SAF optimisation, carbon-infused pellet technology, chromium recovery, ferrochrome slag loss reduction, and critical mineral extraction from chromite overburden.
- **High-Strength & Structural Grades:** Advanced stainless steel solutions for automotive, rail, and structural applications.
- **Specialty Alloys & New Products:** Development of high-performance specialty alloys, super duplex grades, clad steels, and next-generation materials.
- **Breakthrough & Exploratory (X-Labs):** AI/ML-enabled materials modelling, real-time process analytics, and high-impact exploratory technologies.

Data Management and Disclosures

Reliable data management is essential for tracking performance, measuring progress against sustainability goals, and meeting evolving disclosure requirements. Accordingly, Jindal Stainless maintains processes for the collection, analysis, and reporting of key environmental and social data, enabling informed decision-making and strengthening stakeholder trust. Its disclosures are aligned with recognised standards and reflect the Company's focus on transparency and accountability.

Cybersecurity: Facilitating a Secure and Resilient Digital Enterprise

As JSL accelerates its digital, data, and AI-led transformation, cybersecurity remains critical to protecting business operations, digital assets, and stakeholder trust. JSL's cybersecurity programme continues to evolve from traditional perimeter defence towards resilience-led risk management, enabling secure digital growth, strengthening stakeholder confidence, and contributing to long-term sustainable operations.

During the year, the Company strengthened its cyber resilience through an enterprise-wide security framework covering Information Technology (IT) and Operational Technology (OT) environments.

Information Security Governance and Controls

JSL's Information Security Governance Framework is governed by its Information Security Policy, which applies to all affiliates and individuals with access to its systems, including employees, contractors, and third-party partners. The framework is designed to ensure the integrity and protection of data through access management controls, data protection protocols, monitoring mechanisms, and incident response procedures. The Framework is explicitly mentioned in the policy that can be accessed here: [JSL-Information-Security-Policy.pdf](#). The Company's Information Security Management Programme is guided by a company-wide Information Security Management System (ISMS), certified against ISO/IEC 27001:2022, with periodic external audits conducted by accredited certification bodies to assess conformity with recognised international information security standards. The programme includes information security-related business continuity measures, vulnerability assessments, internal audits, employee awareness initiatives, incident reporting mechanisms, and continuous improvement processes designed to strengthen cyber resilience. The system provides a mechanism for identifying risks, implementing controls, and strengthening defences in line with evolving cyber threats and international standards.

The certification reflects JSL's focus on information security, its goal of achieving zero cybersecurity breaches, and alignment with global compliance requirements.

Strategic Oversight: Cybersecurity and Data Protection (CSDP) Steering Committee

Jindal Stainless has established a cybersecurity and data protection governance mechanism to manage information security risks, strengthen controls, and maintain resilience across its digital ecosystem. The framework is driven by dedicated committees with defined responsibilities for strategy, risk management, compliance, and operational execution.

CSDP Steering Committee, chaired by the Managing Director or their delegate, provides strategic direction for information security, privacy, and compliance across the organisation. It provides strategic direction and executive oversight for information security, cybersecurity resilience, data protection, and privacy matters across the organisation.

The Committee works with business units to develop and implement cybersecurity strategies, and identify and address security and privacy risks, including those related to cloud services, and review policies, processes and controls. It also acts as the escalation authority for critical cybersecurity matters, including incidents involving unauthorised access to confidential or personal data.

Operational Governance: CSDP Operations Committee

The CSDP Operations Committee, led by the Chief Information Security Officer (CISO), oversees day-to-day implementation of cybersecurity and data protection practices. The CISO holds executive-level responsibility for overseeing information security issues and reports directly to senior leadership, enabling timely review of key developments, risks, incidents, and audit findings.

The Committee aligns security priorities with business and IT objectives, reviews compliance initiatives, manages corrective actions, and evaluates programme effectiveness. It also guides business units on regulatory requirements, resource allocation, employee awareness, and training initiatives. It also oversees information security-related business continuity and recovery measures designed to maintain operational resilience and support timely response to cyber incidents. Cross-functional participation from IT, risk, compliance, HR, legal, and physical security teams strengthens enterprise-wide coordination and embeds cybersecurity considerations across business operations.

Cybersecurity Risk Management

Jindal Stainless maintains a strong cybersecurity governance mechanism through periodic internal audits of its IT infrastructure and Information Security Management System (ISMS), supported by risk assessments and compliance reviews to evaluate control effectiveness and identify opportunities for improvement. Policies, processes, and controls are periodically reviewed and enhanced to support the continuous improvement of information security systems, address evolving cyber threats, and strengthen organisational resilience. Furthermore, the Company's cybersecurity strategy

balances operational flexibility with strong controls, while maintaining alignment with applicable laws and international practices. Information security and cyber risks are integrated into the broader Risk Management Policy, where they are identified, assessed, and managed through enterprise-wide governance processes.

Oversight is provided by the CSDP Committee and the Chief Information Security Officer, who are responsible for defining and executing JSL's information security strategy. Executive leadership involvement ensures cybersecurity practices are embedded across the organisation.

Incident Reporting and Resolution Mechanism

JSL has established a dedicated grievance mechanism for reporting concerns related to cybersecurity and data protection. Reported incidents are reviewed by designated teams to identify root causes, assess potential impact, and implement corrective measures to prevent recurrence. Employees and stakeholders can report information security incidents, vulnerabilities, suspected breaches, or suspicious activities through the dedicated reporting channel: cyberincidents@jindalstainless.com

The process follows a defined response mechanism:



JSL monitors and responds to information security threats through continuous threat surveillance, vulnerability management, incident response processes, and periodic security reviews across both IT and OT environments. Regular information security risk assessments, vulnerability assessments, and security reviews are undertaken to identify potential weaknesses, prioritise remediation measures, and enhance the effectiveness of security controls across the organisation's IT and OT infrastructure.

Zero Trust Architecture and OT Security

The Company progressed its Zero Trust security architecture by integrating strong identity controls, privileged access governance, multi-factor authentication, and continuous threat monitoring to protect users, data, and applications.

With increasing convergence of manufacturing systems, digital technologies, and AI, JSL extended cybersecurity controls across plant environments to strengthen OT (Operational Technology) security, maintain production continuity, and manage risks across critical operations.

Cyber controls are further integrated into shop floor digitalisation initiatives, allowing innovation and risk management to progress together.

Cyber Awareness and Incident Performance

Building a robust and secure cybersecurity culture remains an important priority for JSL. Enterprise-wide information security awareness training, cyber communications, phishing simulations, and role-based learning programmes are regularly conducted to strengthen employee preparedness and mitigate information security risks. Employees, contractors, and other authorised users are required to comply with information security requirements applicable to their roles and responsibilities. Role-based access controls aligned with contractual requirements further strengthen compliance and risk management.

During FY26, JSL reported zero information security breaches, cybersecurity incidents, and material data privacy incidents. Information security responsibilities are embedded across the workforce through mandatory policies, awareness programmes, role-based training, and defined accountability mechanisms.



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