

# Jindal Stainless to incubate agri-tech start-ups

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Country's largest stainless steel maker Jindal Stainless Ltd will establish an incubation centre for agriculture technology (agri-tech) start-ups in collaboration with the Japanese company Future Venture Capital Company Ltd.

"The co-working space for the incubation centre will be located at our office complex at Gurgaon and alongside our office at Bhubaneswar and laboratories across intervention areas", said Abhyuday Jindal, vice-chairman of Jindal Stainless Ltd at *Krishti Umati Mein*, organised by Confederation of Indian Industry (CII) here.

Jindal on Thursday signed an agreement with the Future Venture Capital Company Ltd in this regard.

The incubation centre with the co-working space and international standard laboratory will be a platform to start-ups for networks and collaboration with the Japanese companies through an intensive programme, led by experienced mentors.

"With their (Future Venture Capital Company Ltd) experience in the area of supporting agri-start-ups, I am confident that farmers will increase their incomes through a concerted effort of market led production and resilience enhancement. Such collaboration will lead to a positive social impact on communities and contribute towards inclusive growth and

development", Jindal added.

He stressed on four important stages for incremental progress of farmer outcomes that includes strengthening existing value chain, shifting to higher value crops, diversifying income sources and conserving and managing natural resources.

"There will be five to 10 start-ups to be incubated at the incubation centre", said Shiho Sakaguchi, researcher at Future Venture Capital Company Ltd.

"We have come up with an initiative to work with the farmers and to see how we can improve the farmers in the next five years", said Rajiv Williams, corporate head (CSR) of Jindal Stainless Corporate Management Service Pvt Ltd.