

# Jindal plant in K'Nagar

TIMES NEWS NETWORK

**Bhubaneswar:** Jindal Stainless Limited (JSL) on Wednesday signed an MoU with the state government to set up a Rs 704 crore stainless steel industrial park at Kalinga Nagar in Jajpur district.

The proposed park will be developed over 300 acres of land and its work is expected to start from November. It is planned that as many as 71 downstream industries will be set up in the proposed park with investment of about Rs 5,000 crore of which one unit will be set up by the JSL and rest 70 units from different other companies. Five companies those who are interested to set up their respective units also signed Letters of Intent with JSL. Chief minister Naveen Patnaik and vice-chairman and MD of JSL Ratan Jindal were present.

The JSL is interested in developing the park for downstream industries producing various stainless steel products adjacent to its integrated stainless steel project

at Kalinga Nagar. This would be a natural extension to its 1.6 million TPA integrated stainless steel project as units set up in this park will use the finished products from JSL plant, a company release said here. It added, the proposed park is expected to create direct employment of about 3,800 persons and indirect employment for 1,200 persons.



My  
str  
im  
2 s  
wh